NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.170497 per \$100 valuation has been proposed by the governing body of the City of Jamaica Beach.

PROPOSED TAX RATE \$0.170497 per \$100 NO-NEW-REVENUE TAX RATE \$0.158419 per \$100 VOTER-APPROVAL TAX RATE \$0.170497 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for the City of Jamaica Beach from the same properties in both the 2020 tax year and the 2021 tax year. The voter-approval rate is the highest tax rate that the City of Jamaica Beach may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Jamaica Beach is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 20, 2021 at 6:00 pm at City Hall Council Chambers at the City of Jamaica Beach, 16628 San Luis Pass Road, Jamaica Beach, Texas.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the City of Jamaica Beach is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of the City of Jamaica Beach at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the Mayor Pro Tem Russell Rupertus Alderwoman Marci Kurtz-Hofflman

proposal:

Alderwoman Lorraine "Taz" Jones Alderman Gil Madray

AGAINST the Alderman Sherwood "Woody" Green

proposal:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state. The following table compares the taxes imposed on the average residence homestead by the City of Jamaica Beach last year to the taxes proposed to be imposed on the average residence homestead by the City of Jamaica Beach this year.

	2020	2021	Change
Total tax rate/\$100 of value	\$0.186181	\$0.170497	decrease of \$-0.015684, or -8.42%
Average homestead taxable value	\$318,531	\$347,040	increase of \$28,509, or 8.95%
Tax on average homestead	\$593.04	\$591.69	decrease of \$-1.35, or -0.23%
Total tax levy on all properties	\$699,852	\$762,462	increase of \$62,610, or 8.95%

For assistance with tax calculations, please contact the tax assessor for the City of Jamaica Beach at (409) 766-2260 or galcotax@co.galveston.tx.us, or visit www.galcotax.com/property-tax/truth-in-taxation for more information.