Water District Notice of Public Hearing on Tax Rate

The Galveston County Municipal Utility District No. 12 will hold a public hearing on a proposed tax rate for the tax year 2021 on September 20, 2021 at 6:00 pm at the Galveston County MUD Building, 2929 Highway 6, Bayou Vista, Texas. Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the tax rate that is adopted and on the change in the taxable value of your property in relation to the change in taxable value of all other property. The change in the taxable value of your property in relation to the change in the taxable value of all other property determines the distribution of the tax burden among all property owners.

For the proposal: President Richard Matthews

Vice President Eric Moeller

Secretary/Treasurer Ray Cruse, Jr.

Assistant Secretary/Treasurer Carl Aronson

Director Newman Sharp

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	Last Year		This Year
Total tax rate (per \$100 of value)	\$0.213237/\$100 Adopted		\$0.209035/\$100 Proposed
Difference in rates per \$100 of value		\$-0.004202	
Percentage increase/decrease in rates(+/-)		-1.97%	
Average residence homestead appraised value	\$273,656		\$301,480
General homestead exemptions available (excluding 65 years of age or older or disabled person's exemptions)	\$54,731		\$60,296
Average residence homestead taxable value	\$218,925		\$241,184
Tax on average residence homestead	\$466.83		\$504.16
Annual increase/decrease in taxes if			
proposed tax rate is adopted(+/-)		\$37.33	
and percentage of increase (+/-)		8.00%	

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.