

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.490000 per \$100 valuation has been proposed by the governing body of the City of Texas City.

PROPOSED TAX RATE	\$0.490000 per \$100
NO-NEW-REVENUE TAX RATE	\$0.516302 per \$100
VOTER-APPROVAL TAX RATE	\$0.559489 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for the City of Texas City from the same properties in both the 2020 tax year and the 2021 tax year. The voter-approval rate is the highest tax rate that City of Texas City may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that the City of Texas City is not proposing to increase property taxes for the 2021 tax year.

A public meeting to vote on the proposed tax rate will be held on September 15, 2021 at 5:00 pm at the Kenneth T. Nunn Room at City Hall, 1801 9th Avenue North, Texas City, Texas.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, the City of Texas City is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the Commissioners of the City of Texas City at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:	Dedrick D. Johnson, Sr., Mayor Kevin Yackly Felix Herrera Jami Clark	Thelma Bowie, Mayor Pro-Tem Keith Henry Dorthea Jones Pointer
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The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of Texas City last year to the taxes proposed to be imposed on the average residence homestead by the City of Texas City this year.

	2020	2021	Change
Total tax rate/\$100	\$0.510000	\$0.490000	decrease of \$-0.02 or -3.92%
Average homestead taxable value	\$112,172	\$126,979	increase of \$14,807, or 13.2%
Tax on average homestead	\$572.08	\$622.20	increase of \$50.12, or 8.76%
Total tax levy on all properties	\$27,246,946	\$26,616,109	decrease of \$-630,837, or -2.32%

For assistance with tax calculations, please contact the tax assessor for the City of Texas City at (409) 766-2260 or galcotax@co.galveston.tx.us, or visit www.galcotax.com/property-tax/truth-in-taxation for more information.