

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.280000 per \$100 valuation has been proposed by the governing body of the City of Santa Fe.

| | |
|-------------------------|----------------------|
| PROPOSED TAX RATE | \$0.280000 per \$100 |
| NO-NEW-REVENUE TAX RATE | \$0.261591 per \$100 |
| VOTER-APPROVAL TAX RATE | \$0.286781 per \$100 |
| DE MINIMUS TAX RATE: | \$0.410028 per \$100 |

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for the City of Santa Fe from the same properties in both the 2020 tax year and the 2021 tax year. The voter-approval rate is the highest tax rate that the City of Santa Fe may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Santa Fe is proposing to increase property taxes for the 2021 tax year.

A public hearing on the proposed tax rate will be held on September 9, 2021 at 7:00 pm at City Hall, 12002 Highway 6, Santa Fe, Texas 77510.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Santa Fe is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of the City of Santa Fe at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE
CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: Jason O'Brien Fidencio Leija
Bill Pittman

AGAINST the proposal: Melanie Collins

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state. The following table compares the taxes imposed on the average residence homestead by the City of Santa Fe last year to the taxes proposed to be imposed on the average residence homestead by the City of Santa Fe this year.

| | 2020 | 2021 | Change |
|--|-------------|-------------|------------------------------------|
| Total tax rate (per \$100 of value) | \$0.294043 | \$0.280000 | decrease of \$-0.014043, or -4.78% |
| Average homestead taxable value | \$202,540 | \$222,545 | increase of \$20,005, or 9.88% |
| Tax on average homestead | \$595.55 | \$623.13 | increase of \$27.58, or 4.63% |
| Total tax levy on all properties | \$2,267,529 | \$2,473,933 | increase of \$206,404, or 9.10% |

For assistance with tax calculations, please contact the tax assessor for the City of Santa Fe at (409) 766-2260 or galcotax@co.galveston.tx.us, or visit www.galcotax.com/property-tax/truth-in-taxation for more information.