

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.487314 per \$100 valuation has been proposed by the governing body of the City of Friendswood.

PROPOSED TAX RATE	\$0.487314 per \$100
NO-NEW-REVENUE TAX RATE	\$0.452977 per \$100
VOTER-APPROVAL TAX RATE (with unused increment)	\$0.537790 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for City of Friendswood from the same properties in both the 2020 tax year and the 2021 tax year. The voter-approval tax rate is the highest tax rate that the City of Friendswood may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Friendswood is proposing to increase property taxes for the 2021 tax year.

A public hearing on the proposed tax rate will be held on September 13, 2021, at 7:00 pm at 910 S. Friendswood Drive, Friendswood, Texas 77546.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the City of Friendswood is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of the City of Friendswood at their offices or by attending the public hearing mentioned above.

Your taxes owed under any of the tax rates mentioned above can be calculated as follows:

$$\text{Property tax amount} = \text{tax rate} \times \text{taxable value of your property} / \$100$$

The members of City Council voted on the proposed tax increase as follows:

FOR:	Mayor Mike Foreman	Council Member Steve Rockey
	Council Member Sally Branson	Council Member Trish Hanks
	Mayor Pro-tem Robert J. Griffon	Council Member Brent Erenwert
	Council Member John Scott	

AGAINST: None

PRESENT and not voting: None

ABSENT: None

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of Friendswood last year to the taxes proposed on the average residence homestead by the City of Friendswood this year:

	2020	2021	Change
Total Tax Rate (per \$100 of value)	\$0.487314	\$0.487314	None
Average homestead taxable value	\$298,730	\$325,493	Increase of \$26,763 or 8.96%
Tax on average homestead	\$1,455.75	\$1,586.17	Increase of \$130.42 or 8.96%
Total tax levy on all properties*	\$16,402,378	\$17,834,232	Increase of \$1,431,854 or 8.73%

* Total tax levy excludes revenue of approximately \$3 million from properties with freeze ceilings.

For assistance with tax calculations, please contact the tax assessor for City of Friendswood at 409-766-2260 or galcotax@co.galveston.tx.us, or visit www.galcotax.com for more information.