

Dates		Requirement
GCTO Deadline	Entity Date	
<u>1-Jul</u>	<u>1-Jul</u>	Local deadline to submit TNT information to assessor/collector
<u>25-Jul</u>	<u>25-Jul</u>	Deadline for chief appraiser to certify rolls or certified estimate of value to taxing units
<u>26-Jul</u>	<u>26-Jul</u>	GCTO to begin calculation of rates
<u>3-Aug</u>	<u>3-Aug</u>	Assessor Collector submits appraisal roll to taxing units and certifies anticipated collection rate for current year. If collection rate in preceding year and actual collection rate exceeded the anticipated rate, collector must also certify the amount of debt taxes collected in excess of the anticipated amount
<u>6-Aug</u>	<u>6-Aug</u>	Rates and calculations to governing bodies and posted on Assessor Collector and entity websites; for cities with sales tax, entity auditor certifies amount of debt to be paid with sales tax to TAC using CPA Form 50-882; entities must post CPA Form 50-212 on their homepage; Chief Appraiser delivers by mail or email notice of website location for property owners to find estimated amount of taxes (based on 2020 value and proposed rates)
<u>9-Aug</u>	_____	Requested date to propose tax rate and notify assessor collector; Assessor Collector enters proposed rates in CAD database and on GCTO website
<u>10-Aug</u>	_____	IF EXCEEDING VAR, publish tax rate hearing notice
<u>16-Aug</u>	_____	IF EXCEEDING VAR, adopt rate & call for election; earliest date rate may be adopted (no less than 5 days after the Chief Appraiser has delivers notices to property owners and tax rate calculations have been published on website). Super majority required to adopt the tax rate regardless of vote.
<u>20-Aug</u>	<u>20-Aug</u>	Deadline for ISD to propose budget and rate
<u>31-Aug</u>	<u>31-Aug</u>	Deadline for ISD to adopt budget
<u>30-Sep</u>	_____	Deadline to adopt tax rate (all but ISDs)

Other Information to Consider During Assessment Phase:

Newspapers require at least three day scheduling notice for ads. Please allow time for ad to be prepared and approved before publication.

If exceeding the Voter Approval Rate, please obtain written (email) agreement of other affected GCTO partner governments to allow statements to be held to avoid additional cost. Statements are prepared based on adopted rates. If voters do not approve the rate, we are required to rebill and may have to issue refunds. The cost to rebill is estimated to be \$0.62 per statement and refunds will be an additional \$0.77 each. These costs are in addition to the annual assessment and collection fee.