



Galveston County Quarterly Investment Report July 1, 2020 to September 30, 2020



This report is prepared for Galveston County in accordance with Chapter 2256 of the Public Funds Investment Act (PFIA). Section 2256.023 (a) of the PFIA states that "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Investment Officer and includes the disclosures required in the PFIA. Market prices were obtained from the Custodial Bank, JP Morgan Chase.

Month	Market Value	Book Value	Unrealized Gain/Loss	YTM @ Cost	Treasury 3 Month	Interest Earned	Days To Maturity
7/31/2020	225,304,518.81	225,304,518.81	0.00	1.21	0.13	240,700.73	1
8/31/2020	212,978,985.38	212,978,985.38	0.00	1.18	0.10	217,111.90	1
9/30/2020	203,778,325.85	203,778,325.85	0.00	1.17	0.11	197,962.93	1
Total / Average	214,020,610.01	214,020,610.01	0.00	1.19	0.11	655,775.56	1

Kevin Walsh

10/30/2020

Kevin Walsh, Treasurer

Date

FY 2020 Fourth Quarter: July 1, 2020 – September 30, 2020

Quarter - At a Glance

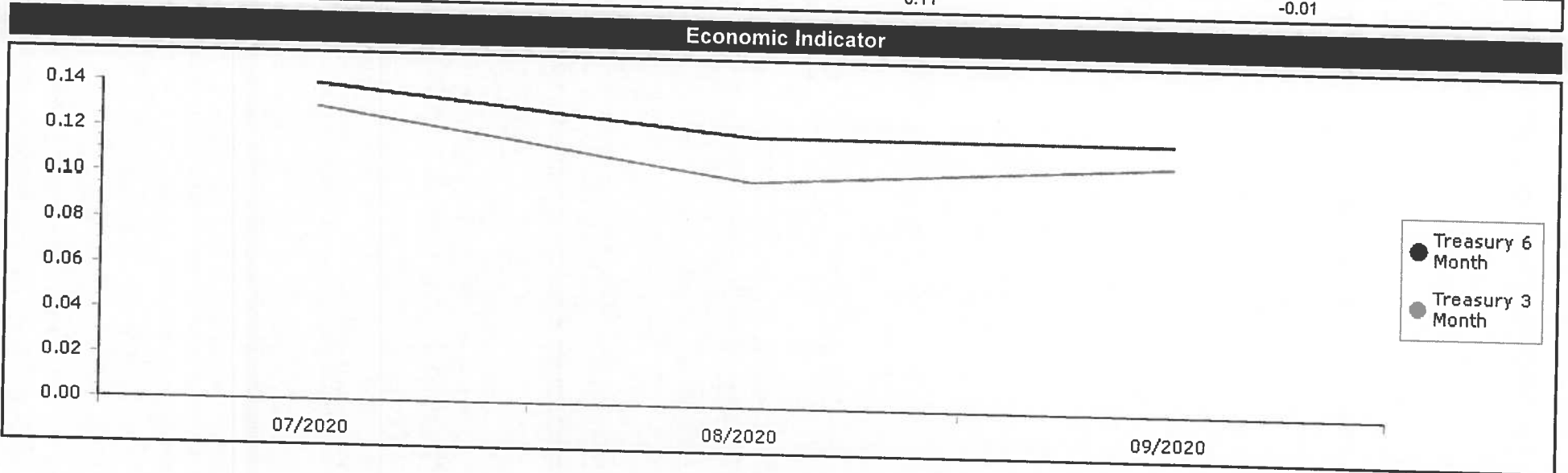
- Total available Investable funds \$193,778,325.85 (See Exhibit A)
(Excludes 10 Million set aside for nearby obligations.)
- Total Interest Received 3rd Quarter \$655,775.56 (See Exhibit B)
- Yield to Maturity (YTM) (See Exhibit C)
 - Cash Accounts 1.403%
 - Gov't Pools 0.251%
 - Money Market Accts 1.410%
- Total Collateral as of Fourth Quarter End (September 30, 2020)
(See Exhibit D)
 - Moody - 176%
 - Texas First Bank - 229%
 - Prosperity Bank - 141%



Galveston County Economic Indicator Treasury 6 Month vs. Treasury 3 Month

Begin Date: 7/31/2020, End Date: 9/30/2020

Economic Indicator			
Date	Treasury 6 Month	Treasury 3 Month	Spread
7/31/2020	0.14	0.13	
8/31/2020	0.12	0.10	-0.01
9/30/2020	0.12	0.11	-0.02



Date To Date
 MONTHLY Proof for Accuracy: MM, LGIP, Cash
 Report Format: By CUSIP/ Ticker
 Group By: Portfolio Name
 Portfolio / Report Group: All Portfolios
 Begin Date: 6/30/2020, End Date: 9/30/2020

BANK ACCOUNTS

Description	CUSIP / Ticker	Beginning Face Amount/Shares	Buy Principal	Sell Principal	Interest	Ending Face Amount	End YTM
0002 General Fund							
Prosperity Bank Cash	02PRS081	209,123.59	4,758.22	31,879.18	580.42	182,002.63	1.410
Prosperity Bank Cash	02PRS161	155,368.67	236,635.89	235,781.10	857.06	156,223.46	1.410
Prosperity Bank Cash	02PRS321	244,353.00	371,856.35	385,783.59	1,214.58	230,425.76	1.410
Prosperity Bank Cash	02PRS431	22,346,659.12	35,852,083.81	55,051,761.40	21,024.57	3,146,981.53	1.410
Prosperity Bank Cash	02PRS481	237.91	988.89	979.88	1.14	246.92	1.430
Prosperity Bank Cash	02PRS511	130,352,402.23	9,751,808.75	22,633,760.11	447,267.33	117,470,450.87	1.410
Prosperity Bank Cash	02PRS561	2,399.37	3,799.75	4,612.68	12.04	1,586.44	1.400
Prosperity Bank Cash	02PRS591	145,831.95	340,992.40	145,831.95	792.22	340,992.40	1.410
Prosperity Bank Cash	02PRS751	0.01	0.00	0.00	0.00	0.01	0.000
Prosperity Bank Cash	02PRS781	893,936.90	24,214,694.72	24,185,413.89	4,164.03	923,217.73	1.410
Prosperity Bank Cash	02PRS831	1,171,580.29	592,405.49	637,004.07	5,020.86	1,126,981.71	1.410
Prosperity Bank Cash	02PRS861	2,658,692.45	20,025,181.32	19,884,948.31	10,100.53	2,798,925.46	1.410
Prosperity Bank Cash	02PRS911	46,093.64	101,929.79	100,629.87	229.49	47,393.56	1.410
Prosperity Bank Cash	02PRS941	27,795.94	3,006.70	9,205.29	80.70	21,597.35	1.400
Prosperity Bank MM	02PRS709	27,654,896.79	96,784.97	500,000.00	96,784.97	27,251,681.76	1.410
Texas CLASS LGIP	TXCL0004	45,427,718.58	872,215.29	5,105,169.43	38,455.18	41,194,764.44	0.251
Texas First Bank Cash	02JP600	471,837.39	289,450.44	221,636.89	0.00	539,650.94	0.000
Texas First Bank Cash	02TFB2PARKS	488,967.24	282,445.00	651,076.52	0.00	120,335.72	0.000
Texas Term LGIP	TXTM112406	627.11	0.26	0.00	0.26	627.37	0.140
Sub Total/Average 0002 General Fund		232,298,522.18	93,041,038.04	129,785,474.16	626,585.38	195,554,086.06	1.161
3120 Lmt Tx Cnty Bld Bd 09B							
Prosperity Bank MM	3120PRS111	63,963.13	225.36	0.00	225.36	64,188.49	1.410
Sub Total/Average 3120 Lmt Tx Cnty Bld Bd 09B		63,963.13	225.36	0.00	225.36	64,188.49	1.410
3307 2003 Road Bonds							
Prosperity Bank MM	3307PRS811	1,953,715.36	6,883.44	0.00	6,883.44	1,960,598.80	1.410

Sub Total/Average		1,953,715.36	6,883.44	0.00	6,883.44	1,960,598.80	1.410
3307 2003 Road Bonds							
3308 2001 Road Bonds							
Prosperity Bank MM	3308PRS731	141,068.58	497.03	0.00	497.03	141,565.61	1.410
Sub Total/Average		141,068.58	497.03	0.00	497.03	141,565.61	1.410
3308 2001 Road Bonds							
33102007 Limited Tax Bonds							
Prosperity Bank MM	3310PRS571	3,814,675.82	13,440.09	0.00	13,440.09	3,828,115.91	1.410
Sub Total/Average		3,814,675.82	13,440.09	0.00	13,440.09	3,828,115.91	1.410
33102007 Limited Tax Bonds							
3312 Unlm Tx Rd Bd 09A							
Prosperity Bank MM	3312PRS031	1,513,021.61	5,330.77	0.00	5,330.77	1,518,352.38	1.410
Sub Total/Average		1,513,021.61	5,330.77	0.00	5,330.77	1,518,352.38	1.410
3312 Unlm Tx Rd Bd 09A							
3370 Lmt Tx Fid Cntl Bd 09C							
Prosperity Bank MM	3370PRS381	542,220.77	1,687.75	153,128.97	1,687.75	390,779.55	1.410
Sub Total/Average		542,220.77	1,687.75	153,128.97	1,687.75	390,779.55	1.410
3370 Lmt Tx Fid Cntl Bd 09C							
3373 COB Series 2008							
Prosperity Bank MM	3373PRS481	319,513.31	1,125.74	0.00	1,125.74	320,639.05	1.410
Sub Total/Average		319,513.31	1,125.74	0.00	1,125.74	320,639.05	1.410
3373 COB Series 2008							
Total / Average		240,646,700.76	93,070,228.22	129,938,603.13	655,775.56	203,778,325.85	1.171
						Less Funds Set Aside for nearby Obligations	-10,000,000.00
						Total Investable Funds	193,778,325.85

Galveston County

Exhibit B

Date To Date

TEXAS Earnings and Yields Summary Report

Report Format: By Totals

Group By: Security Type

Portfolio / Report Group: All Portfolios

Begin Date: 6/30/2020, End Date: 9/30/2020

Description	CUSIP/Ticker	Interest/Dividends	Ending YTM @ Cost
Cash		491,344.97	1.403
Local Government Investment Pool		38,455.44	0.251
Money Market		125,975.15	1.410
Total / Average		655,775.56	1.171

Galveston County
Portfolio Holdings
Portfolio Holdings / by Security Type
Report Format: By CUSIP / Ticker
As of 9/30/2020

Exhibit C

Description	CUSIP/Ticker	Face Amount/Shares	Market Value	Book Value	YTM @ Cost	Coupon Rate	Days To Maturity	% of Portfolio
Cash								
Prosperity Bank Cash	02PRS321	230,425.76	230,425.76	230,425.76	1.410	1.410	1	0.11
Prosperity Bank Cash	02PRS481	246.92	246.92	246.92	1.430	1.430	1	0.00
Prosperity Bank Cash	02PRS781	923,217.73	923,217.73	923,217.73	1.410	1.410	1	0.45
Prosperity Bank Cash	02PRS591	340,992.40	340,992.40	340,992.40	1.410	1.410	1	0.17
Prosperity Bank Cash	02PRS941	21,597.35	21,597.35	21,597.35	1.400	1.400	1	0.01
Prosperity Bank Cash	02PRS431	3,146,981.53	3,146,981.53	3,146,981.53	1.410	1.410	1	1.54
Prosperity Bank Cash	02PRS911	47,393.56	47,393.56	47,393.56	1.410	1.410	1	0.02
Prosperity Bank Cash	02PRS511	117,470,450.87	117,470,450.87	117,470,450.87	1.410	1.410	1	57.65
Prosperity Bank Cash	02PRS751	0.01	0.01	0.01	0.000	0.000	1	0.00
Prosperity Bank Cash	02PRS831	1,126,981.71	1,126,981.71	1,126,981.71	1.410	1.410	1	0.55
Prosperity Bank Cash	02PRS861	2,798,925.46	2,798,925.46	2,798,925.46	1.410	1.410	1	1.37
Prosperity Bank Cash	02PRS561	1,586.44	1,586.44	1,586.44	1.400	1.400	1	0.00
Prosperity Bank Cash	02PRS161	156,223.46	156,223.46	156,223.46	1.410	1.410	1	0.08
Prosperity Bank Cash	02PRS081	182,002.63	182,002.63	182,002.63	1.410	1.410	1	0.09
Texas First Bank Cash	02JP600	539,650.94	539,650.94	539,650.94	0.000	0.000	1	0.26
Texas First Bank Cash	02TFB2PARKS	120,335.72	120,335.72	120,335.72	0.000	0.000	1	0.06
Sub Total / Average Cash		127,107,012.49	127,107,012.49	127,107,012.49	1.403	1.403	1	62.38
Local Government Investment Pool								
Texas CLASS LGIP	TXCL0004	41,194,764.44	41,194,764.44	41,194,764.44	0.251	0.251	1	20.22
Texas Term LGIP	TXTM112406	627.37	627.37	627.37	0.140	0.140	1	0.00
Sub Total / Average Local Government Investment Pool		41,195,391.81	41,195,391.81	41,195,391.81	0.251	0.251	1	20.22
Money Market								
Prosperity Bank MM	3373PRS461	320,639.05	320,639.05	320,639.05	1.410	1.410	1	0.16
Prosperity Bank MM	3120PRS111	64,188.49	64,188.49	64,188.49	1.410	1.410	1	0.03
Prosperity Bank MM	3307PRS811	1,960,598.80	1,960,598.80	1,960,598.80	1.410	1.410	1	0.96
Prosperity Bank MM	3308PRS731	141,565.61	141,565.61	141,565.61	1.410	1.410	1	0.07
Prosperity Bank MM	3370PRS381	390,779.55	390,779.55	390,779.55	1.410	1.410	1	0.19
Prosperity Bank MM	3312PRS031	1,518,352.38	1,518,352.38	1,518,352.38	1.410	1.410	1	0.75
Prosperity Bank MM	3310PRS571	3,828,115.91	3,828,115.91	3,828,115.91	1.410	1.410	1	1.88
Prosperity Bank MM	02PRS709	27,251,681.76	27,251,681.76	27,251,681.76	1.410	1.410	1	13.37
Sub Total / Average Money Market		35,475,921.55	35,475,921.55	35,475,921.55	1.410	1.410	1	17.41
Total / Average		203,778,325.85	203,778,325.85	203,778,325.85	1.171	1.171	1	100

Galveston County
Portfolio Holdings
Portfolio Holdings / by Security Type - Totals
Report Format: By Totals
Group By: Security Type
Average By: Face Amount / Shares
Portfolio / Report Group: All Portfolios
As of 9/30/2020

Description	CUSIP/Ticker	Coupon Rate	YTM @ Cost	Face Amount/Shares	Book Value
Cash		1.403	1.403	127,107,012.49	127,107,012.49
Local Government Investment Pool		0.251	0.251	41,195,391.81	41,195,391.81
Money Market		1.410	1.410	35,475,921.55	35,475,921.55
Total / Average		1.171	1.171	203,778,325.85	203,778,325.85

Galveston County
 Portfolio Holdings
 Portfolio Holdings / by Security Type - Totals
 Report Format: By Totals
 Group By: Security Type
 Average By: Face Amount / Shares
 Portfolio / Report Group: All Portfolios
 As of 9/30/2020

Description	Coupon Rate	YTM @ Cost	Face Amount/Shares	Book Value	Market Value	Days To Maturity	% of Portfolio
Cash	1.403	1.403	127,107,012.49	127,107,012.49	127,107,012.49	1	62.38
Local Government Investment Pool	0.251	0.251	41,195,391.81	41,195,391.81	41,195,391.81	1	20.22
Money Market	1.410	1.410	35,475,921.55	35,475,921.55	35,475,921.55	1	17.41
Total / Average	1.171	1.171	203,778,325.85	203,778,325.85	203,778,325.85	1	100

Collateral Statement

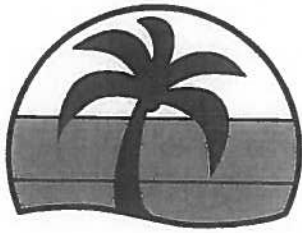
As of September 30, 2020

Galveston County, Texas

Exhibit D

Location of Investment	Description of Allowable Investment Options	Allowable Collateral	Safekeeping Agent	Minimum Contracted Collateral Percentage	Total* Funds Invested or on Deposit	Total Collateral-Lwr FMV or Book	Actual Collateral Percentage
Moody National Bank	Demand Deposits & Time Deposits	US Treasury Obligations, US Agencies, GNMA's	Federal Reserve Bank, or Chase Bank	110%	\$ 141,774	\$ 250,000	176%
Texas First Bank Hitchcock/Santa Fe/Texas City	Time Deposits	US Treasury Obligations, US Agencies, GNMA's	Federal Reserve Bank, or Chase Bank	110%	\$ 709,153	\$ 1,623,245	229%
Prosperity Bank	Time Deposits	US Treasury Obligations, US Agencies, GNMA's Agency Letters of Credit	Federal Reserve Bank, or Chase Bank	110%	\$ 179,134,235	\$ 252,987,197	141%
				Totals:	<u>\$ 179,985,162</u>	<u>\$ 254,860,442</u>	142%

*The first \$250,000.00 of all bank deposits are insured by FDIC. Moody National has coverage for \$250,000.00. Each TFB Branch has \$250K FDIC coverage. Texas First Bank Galveston has merged into Texas First Bank Texas City. Amegy Bank has FDIC coverage for \$250,000.



Moody Bank 
MEMBER FDIC

Galveston County

Summary Reports for September 2020

Table of Contents

- List of accounts and end of month balances

crystal.cooper@co.galveston.tx.us
kevin.walsh@co.galveston.tx.us

TIN# 74-6000908
TO: County of Galveston - Treasury Department

PREPARED BY: Amanda Tinnin

Date: September 30, 2020

SUBJECT: TOTAL DEPOSITS vs TOTAL COLLATERAL

DEPOSITS:

Total Demand Deposits:	\$709,153.43
LESS FDIC COVERAGE Demand	(\$250,000.00)
	\$459,153.43
Total Savings-Time-NOW Deposits:	\$0.00
LESS FDIC COVERAGE SV-Time	(\$250,000.00)
	(\$250,000.00)
Total	\$459,153.43
110% OF DEPOSITS not covered	\$505,068.77

COVERAGE:

TOTAL PLEDGED SECURITY	\$1,581,489.41	
BOOK VALUE	\$1,592,502.41	
MARKET VALUE	\$1,623,245.04	
Market Value		\$1,623,245.04
EXCESS COLLATERAL		\$1,118,176.27

PREPARED BY: Amanda Tinnin
amanda.tinnin@texasfirstbank.com
409-978-2250



PROSPERITY BANK®

October 1, 2020

Galveston County Treasurer
722 Moody Ave. 4th Floor
Galveston, TX 77550

RE: Balance Confirmation

Please accept the following as confirmation of total deposit balances.

\$179,134,234.54

Please let me know if you need any additional information. I can be reached at (979) 541-4227.

Sincerely,

Lindsey Blezinger

Prosperity Bank
Banking Officer
Accounting - Treasury

1301 N. Mechanic
P O Drawer G
El Campo, TX 77437

(979) 541-4227 Direct
lindsey.blezinger@prosperitybanktx.com

Pledge Security Listing

September 30, 2020

ID	CUSIP	Description	Safekeeping Location	Safekeeping Receipt	Coupon	Maturity Date	Call Date	Moody	S&P	Fitch	ASC 320	Face Amount	Current Par	Current Book Value	Market Value	Gain(Loss)
GALVESTON COUNTY TREASURER																
2466	31294MCF6	FHLMC #E02770	FHLB		3.00	11/01/2025		AAA	AA+	AAA	HTM	25,000,000	1,764,841.25	1,765,535.68	1,818,271.40	52,735.72
2467	31294MCF6	FHLMC #E02770	FHLB		3.00	11/01/2025		AAA	AA+	AAA	HTM	25,000,000	1,764,841.25	1,764,870.16	1,818,271.40	53,401.24
2486	31416Y4Y1	FNMA #AB3538	FHLB		3.00	09/01/2021		AAA	AA+	AAA	HTM	100,000,000	1,348,320.00	1,349,546.21	1,355,691.75	6,145.54
2519	31418AB31	FNMA #MA0957	FHLB		3.00	01/01/2022		AAA	AA+	AAA	HTM	24,548,494	546,571.97	547,446.58	550,969.24	3,522.66
3541	31417DY49	FNMA #AB7030	FHLB		2.00	11/01/2027		AAA	AA+	AAA	HTM	39,632,406	9,765,033.27	9,838,189.25	9,947,704.23	109,514.98
3544	31417DRU9	FNMA #AB6798	FHLB		2.00	11/01/2027		AAA	AA+	AAA	HTM	50,060,360	13,508,997.90	13,607,534.31	13,768,886.71	161,352.40
3546	31410LKN1	FNMA #890501	FHLB		2.00	11/01/2027		AAA	AA+	AAA	HTM	22,500,000	6,113,023.43	6,158,689.11	6,226,726.46	68,037.34
3608	3128MDNB5	FHLMC #G14686	FHLB		2.00	03/01/2028		AAA	AA+	AAA	HTM	72,530,991	21,872,757.53	21,950,823.90	22,296,015.07	345,191.17
3660	31307BBG4	FHLMC #J22739	FHLB		2.50	03/01/2028		AAA	AA+	AAA	HTM	11,250,000	3,010,050.23	3,010,050.23	3,098,271.10	88,220.87
4214	3138EPD27	FNMA #AL6420	FHLB		2.00	01/01/2030		AAA	AA+	AAA	HTM	43,500,000	16,779,435.52	16,932,825.07	17,127,586.32	194,761.26
4259	3138WFAL0	FNMA #AS5410	FHLB		2.50	07/01/2030		AAA	AA+	AAA	HTM	52,501,812	21,234,862.93	21,321,260.50	21,937,403.51	616,143.00
4304	3128MMT86	FHLMC #G18574	FHLB		2.50	11/01/2030		AAA	AA+	AAA	HTM	10,000,000	4,124,044.50	4,159,892.37	4,262,845.03	102,952.66
4873	3128P8AQ4	FHLMC #C91815	FHLB		3.00	03/01/2035		AAA	AA+	AAA	HTM	13,000,000	4,870,819.46	5,083,228.92	5,096,094.86	12,865.94
4876	3138WJEB0	FNMA #AS8229	FHLB		2.50	10/01/2031		AAA	AA+	AAA	HTM	50,000,000	26,264,953.50	26,987,891.20	27,397,629.62	409,738.42
4881	3138WJAC2	FNMA #AS8102	FHLB		2.50	10/01/2031		AAA	AA+	AAA	HTM	40,000,000	20,646,381.60	21,098,830.96	21,536,756.81	437,925.85
4955	3128MFAL2	FHLMC #G16111	FHLB		3.00	04/01/2032		AAA	AA+	AAA	HTM	85,512,164	48,335,015.30	49,479,254.77	50,570,509.76	1,091,254.99
4960	3138ERCB4	FNMA #AL9065	FHLB		3.00	09/01/2031		AAA	AA+	AAA	HTM	69,800,000	29,388,644.35	29,771,490.69	30,680,617.06	909,126.37
4961	31418CUL6	FNMA #MA3286	FHLB		3.00	02/01/2028		AAA	AA+	AAA	HTM	25,000,000	13,011,568.75	13,193,536.26	13,496,946.59	303,410.33
Total for GALVESTON COUNTY TREASURER												759,836,227	244,350,162.74	248,020,896.17	252,987,196.92	4,966,300.74

Although the information in this report has been obtained from sources believed to be reliable, its accuracy cannot be guaranteed.