



Galveston County
Quarterly Investment Report
April 1, 2020 to June 30, 2020



This report is prepared for Galveston County in accordance with Chapter 2256 of the Public Funds Investment Act (PFIA). Section 2256.023 (a) of the PFIA states that "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Investment Officer and includes the disclosures required in the PFIA. Market prices were obtained from the Custodial Bank, JP Morgan Chase.

Month	Market Value	Book Value	Unrealized Gain/Loss	YTM @ Cost	Treasury 3 Month	Interest Earned	Days To Maturity
4/30/2020	257,512,332.43	257,512,332.43	0.00	1.31	0.14	274,141.39	1
5/31/2020	246,007,930.62	246,007,930.62	0.00	1.21	0.13	250,745.80	1
6/30/2020	240,646,700.76	240,646,700.76	0.00	1.25	0.16	240,631.38	1
Total / Average	248,055,654.60	248,055,654.60	0.00	1.26	0.14	765,518.57	1

Kevin Walsh

10/30/2020

Kevin Walsh, Treasurer

Date

FY 2020 Third Quarter: April 1, 2020 – June 30, 2020

Quarter - At a Glance

- Total available Investable funds \$230,646,700.76 (See Exhibit A)
(Excludes 10 Million set aside for nearby obligations.)
- Total Interest Received 3rd Quarter \$765,518.57 (See Exhibit B)
- Yield to Maturity (YTM) (See Exhibit C)
 - Cash Accounts 1.401%
 - Gov't Pools 0.59%
 - Money Market Accts 1.410%
- Total Collateral as of Third Quarter End (June 30, 2020)
(See Exhibit D)
 - Moody - 176%
 - Texas First Bank - 173%
 - Prosperity Bank - 130%

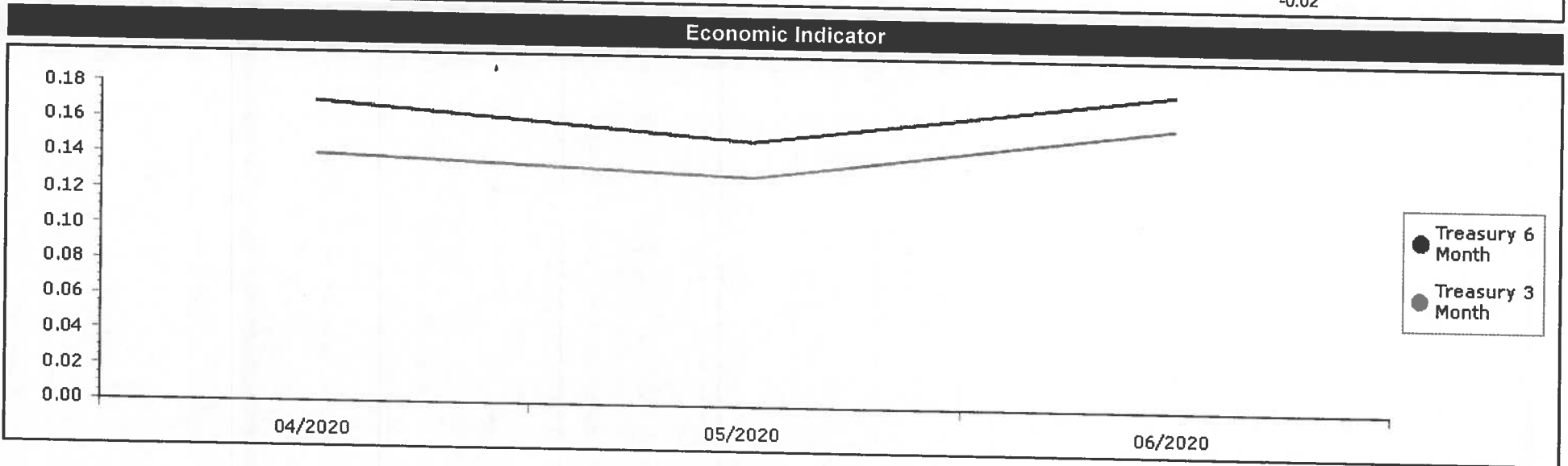


Galveston County Economic Indicator

Treasury 6 Month vs. Treasury 3 Month

Begin Date: 4/30/2020, End Date: 6/30/2020

Economic Indicator			
Date	Treasury 6 Month	Treasury 3 Month	Spread
4/30/2020	0.17	0.14	-0.03
5/31/2020	0.15	0.13	-0.02
6/30/2020	0.18	0.16	-0.02



Date To Date
 MONTHLY Proof for Accuracy: MM, LGIP, Cash
 Report Format: By CUSIP / Ticker
 Group By: Portfolio Name
 Portfolio / Report Group: All Portfolios
 Begin Date: 3/31/2020, End Date: 6/30/2020

BANK ACCOUNTS

Description	CUSIP / Ticker	Beginning Face Amount/Shares	Buy Principal	Sell Principal	Interest	Ending Face Amount	End YTM
0002 General Fund							
Prosperity Bank Cash	02PRS081	177,681.21	32,270.49	828.11	626.38	209,123.59	1.410
Prosperity Bank Cash	02PRS161	155,223.18	238,479.40	238,333.91	438.70	155,368.67	1.410
Prosperity Bank Cash	02PRS321	230,023.27	324,735.26	310,405.53	935.48	244,353.00	1.410
Prosperity Bank Cash	02PRS431	9,257,813.28	60,279,885.18	47,191,039.32	47,445.25	22,346,659.12	1.410
Prosperity Bank Cash	02PRS481	241.85	596.00	599.94	1.22	237.91	1.400
Prosperity Bank Cash	02PRS511	119,481,697.56	10,890,704.67	0.00	427,921.64	130,352,402.23	1.410
Prosperity Bank Cash	02PRS561	2,642.55	1,184.61	1,427.79	9.79	2,399.37	1.410
Prosperity Bank Cash	02PRS591	251,024.42	324,137.32	429,329.79	855.03	145,831.95	1.410
Prosperity Bank Cash	02PRS751	0.01	0.00	0.00	0.00	0.01	1.410
Prosperity Bank Cash	02PRS781	870,856.63	21,407,782.30	21,384,702.03	3,834.61	893,936.90	1.410
Prosperity Bank Cash	02PRS831	745,196.29	426,384.00	0.00	3,230.75	1,171,580.29	1.410
Prosperity Bank Cash	02PRS861	3,714,386.61	20,407,804.03	21,463,498.19	11,838.82	2,658,692.45	1.410
Prosperity Bank Cash	02PRS911	49,043.49	93,138.77	96,088.62	213.88	46,093.64	1.410
Prosperity Bank Cash	02PRS941	24,699.81	23,936.70	20,840.57	48.70	27,795.94	1.410
Prosperity Bank MM	02PRS709	27,550,397.80	104,498.99	0.00	104,498.99	27,654,896.79	1.410
Texas CLASS LGIP	TXCL0004	46,743,550.89	94,342.55	1,410,174.86	94,342.55	45,427,718.58	0.590
Texas First Bank Cash	02JP600	499,410.55	152,347.96	179,921.12	0.00	471,837.39	0.000
Texas First Bank Cash	02TFB2PARKS	155,473.30	439,155.50	105,661.56	0.00	488,967.24	0.000
Texas Term LGIP	TXTM112406	47,371,552.01	40,285.10	47,411,210.00	40,285.10	627.11	0.240
Sub Total/Average 0002 General Fund		257,260,914.69	115,281,668.83	140,244,061.34	736,526.89	232,298,522.18	1.244
3120 Lmt Tx Cnty Bld Bd 09B							
Prosperity Bank MM	3120PRS111	63,740.99	222.14	0.00	222.14	63,963.13	1.410
Sub Total/Average 3120 Lmt Tx Cnty Bld Bd 09B		63,740.99	222.14	0.00	222.14	63,963.13	1.410
3307 2003 Road Bonds							
Prosperity Bank MM	3307PRS811	1,946,930.47	6,784.89	0.00	6,784.89	1,953,715.36	1.410

Sub Total/Average 3307 2003 Road Bonds		1,946,930.47	6,784.89	0.00	6,784.89	1,953,715.36	1.410
3308 2001 Road Bonds							
Prosperity Bank MM	3308PRS731	140,578.67	489.91	0.00	489.91	141,068.58	1.410
Sub Total/Average 3308 2001 Road Bonds		140,578.67	489.91	0.00	489.91	141,068.58	1.410
33102007 Limited Tax Bonds							
Prosperity Bank MM	3310PRS571	3,801,428.16	13,247.66	0.00	13,247.66	3,814,675.82	1.410
Sub Total/Average 33102007 Limited Tax Bonds		3,801,428.16	13,247.66	0.00	13,247.66	3,814,675.82	1.410
3312 Unim Tx Rd Bd 09A							
Prosperity Bank MM	3312PRS031	1,507,767.16	5,254.45	0.00	5,254.45	1,513,021.61	1.410
Sub Total/Average 3312 Unim Tx Rd Bd 09A		1,507,767.16	5,254.45	0.00	5,254.45	1,513,021.61	1.410
3370 Lmt Tx Fld Cntl Bd 09C							
Prosperity Bank MM	3370PRS381	540,337.74	1,883.03	0.00	1,883.03	542,220.77	1.410
Sub Total/Average 3370 Lmt Tx Fld Cntl Bd 09C		540,337.74	1,883.03	0.00	1,883.03	542,220.77	1.410
3373 COB Series 2008							
Prosperity Bank MM	3373PRS461	318,403.71	1,109.60	0.00	1,109.60	319,513.31	1.410
Sub Total/Average 3373 COB Series 2008		318,403.71	1,109.60	0.00	1,109.60	319,513.31	1.410
Total / Average		265,580,101.59	115,310,660.51	140,244,061.34	765,518.57	240,646,700.76	1.250
						Less Funds Set Aside for nearby Obligations	-10,000,000.00
						Total Investable Funds	230,646,700.76

Galveston County

Exhibit B

Date To Date

T E X A S Earnings and Yields Summary Report

Report Format: By Totals

Group By: Security Type

Portfolio / Report Group: All Portfolios

Begin Date: 3/31/2020, End Date: 6/30/2020

Description	CUSIP/Ticker	Interest/Dividends	Ending YTM @ Cost
Cash		497,400.25	1.401
Local Government Investment Pool		134,627.65	0.590
Money Market		133,490.67	1.410
Total / Average		765,518.57	1.250

Galveston County
Portfolio Holdings
Portfolio Holdings / by Security Type
Report Format: By CUSIP / Ticker
As of 6/30/2020

Exhibit C

Description	CUSIP/Ticker	Face Amount/Shares	Market Value	Book Value	YTM @ Cost	Coupon Rate	Days To Maturity	% of Portfolio
Cash								
Prosperity Bank Cash	02PRS321	244,353.00	244,353.00	244,353.00	1.410	1.410	1	0.10
Prosperity Bank Cash	02PRS481	237.91	237.91	237.91	1.400	1.400	1	0.00
Prosperity Bank Cash	02PRS781	893,936.90	893,936.90	893,936.90	1.410	1.410	1	0.37
Prosperity Bank Cash	02PRS591	145,831.95	145,831.95	145,831.95	1.410	1.410	1	0.06
Prosperity Bank Cash	02PRS941	27,795.94	27,795.94	27,795.94	1.410	1.410	1	0.01
Prosperity Bank Cash	02PRS431	22,346,659.12	22,346,659.12	22,346,659.12	1.410	1.410	1	9.29
Prosperity Bank Cash	02PRS911	46,093.64	46,093.64	46,093.64	1.410	1.410	1	0.02
Prosperity Bank Cash	02PRS511	130,352,402.23	130,352,402.23	130,352,402.23	1.410	1.410	1	54.17
Prosperity Bank Cash	02PRS751	0.01	0.01	0.01	1.410	1.410	1	0.00
Prosperity Bank Cash	02PRS831	1,171,580.29	1,171,580.29	1,171,580.29	1.410	1.410	1	0.49
Prosperity Bank Cash	02PRS861	2,658,692.45	2,658,692.45	2,658,692.45	1.410	1.410	1	1.10
Prosperity Bank Cash	02PRS561	2,399.37	2,399.37	2,399.37	1.410	1.410	1	0.00
Prosperity Bank Cash	02PRS161	155,368.67	155,368.67	155,368.67	1.410	1.410	1	0.06
Prosperity Bank Cash	02PRS081	209,123.59	209,123.59	209,123.59	1.410	1.410	1	0.09
Texas First Bank Cash	02JP600	471,837.39	471,837.39	471,837.39	0.000	0.000	1	0.20
Texas First Bank Cash	02TFB2PARKS	488,967.24	488,967.24	488,967.24	0.000	0.000	1	0.20
Sub Total / Average Cash		169,215,279.70	169,215,279.70	169,215,279.70	1.401	1.401	1	66.16
Local Government Investment Pool								
Texas CLASS LGIP	TXCL0004	45,427,718.58	45,427,718.58	45,427,718.58	0.590	0.590	1	18.88
Texas Term LGIP	TXTM112406	627.11	627.11	627.11	0.240	0.240	1	0.00
Sub Total / Average Local Government Investment Pool		45,428,345.69	45,428,345.69	45,428,345.69	0.590	0.590	1	18.88
Money Market								
Prosperity Bank MM	3373PRS461	319,513.31	319,513.31	319,513.31	1.410	1.410	1	0.13
Prosperity Bank MM	3120PRS111	63,963.13	63,963.13	63,963.13	1.410	1.410	1	0.03
Prosperity Bank MM	3307PRS811	1,953,715.36	1,953,715.36	1,953,715.36	1.410	1.410	1	0.81
Prosperity Bank MM	3308PRS731	141,068.58	141,068.58	141,068.58	1.410	1.410	1	0.06
Prosperity Bank MM	3370PRS381	542,220.77	542,220.77	542,220.77	1.410	1.410	1	0.23
Prosperity Bank MM	3312PRS031	1,513,021.61	1,513,021.61	1,513,021.61	1.410	1.410	1	0.63
Prosperity Bank MM	3310PRS571	3,814,675.82	3,814,675.82	3,814,675.82	1.410	1.410	1	1.59
Prosperity Bank MM	02PRS709	27,654,896.79	27,654,896.79	27,654,896.79	1.410	1.410	1	11.49
Sub Total / Average Money Market		36,003,075.37	36,003,075.37	36,003,075.37	1.410	1.410	1	14.96
Total / Average		240,646,700.76	240,646,700.76	240,646,700.76	1.250	1.250	1	100

Collateral Statement

As of June 30, 2020
Galveston County, Texas

Exhibit D

Location of Investment	Description of Allowable Investment Options	Allowable Collateral	Safekeeping Agent	Minimum Contracted Collateral Percentage	Total* Funds Invested or on Deposit	Total Collateral-Lwr FMV or Book	Actual Collateral Percentage
Moody National Bank	Demand Deposits & Time Deposits	US Treasury Obligations, US Agencies, GNMA's	Federal Reserve Bank, or Chase Bank	110%	\$ 142,044	\$ 250,000	176%
Texas First Bank Hitchcock/Santa Fe/Texas City	Time Deposits	US Treasury Obligations, US Agencies, GNMA's	Federal Reserve Bank, or Chase Bank	110%	\$ 1,004,965	\$ 1,738,889	173%
Prosperity Bank	Time Deposits	US Treasury Obligations, US Agencies, GNMA's Agency Letters of Credit	Federal Reserve Bank, or Chase Bank	110%	\$ 212,790,790	\$ 276,738,831	130%
				Totals:	<u>\$ 213,937,799</u>	<u>\$ 278,727,720</u>	130%

*The first \$250,000.00 of all bank deposits are insured by FDIC. Moody National has coverage for \$250,000.00. Each TFB Branch has \$250K FDIC coverage. Texas First Bank Galveston has merged into Texas First Bank Texas City. Amegy Bank has FDIC coverage for \$250,000.



Moody Bank 
MEMBER FDIC

Galveston County

Summary Reports for June 2020

Table of Contents

- List of accounts and end of month balances



Moody Bank

MEMBER FDIC

County of Galveston

6/30/2020

Account Number	Account Description	Current Balance	Type
358564	Adult Probation	139,630.99	N
359240	Penny L Pope JP	2,412.48	D
3010003352	Justice Court	0.56	D
3010012239	Dwight Sullivan County Clerk Registry Interest	0.00	N
	Total	\$142,044.03	

N=Now Account

M=Money Market Account

D=Demand Account

crystal.cooper@co.galveston.tx.us
kevin.walsh@co.galveston.tx.us

TIN# 74-6000908
TO: County of Galveston - Treasury Department

PREPARED BY: Amanda Tinnin

Date: June 30, 2020

SUBJECT: TOTAL DEPOSITS vs TOTAL COLLATERAL

DEPOSITS:

Total Demand Deposits:	\$1,004,964.60
LESS FDIC COVERAGE Demand	(\$250,000.00)
	\$754,964.60
Total Savings-Time-NOW Deposits:	\$0.00
LESS FDIC COVERAGE SV-Time	(\$250,000.00)
	(\$250,000.00)
Total	\$754,964.60
110% OF DEPOSITS not covered	\$830,461.06

COVERAGE:

TOTAL PLEDGED SECURITY	\$1,695,595.75	
BOOK VALUE	\$1,707,820.96	
MARKET VALUE	\$1,738,888.57	
Market Value		\$1,738,888.57
EXCESS COLLATERAL		\$908,427.51

PREPARED BY: Amanda Tinnin
amanda.tinnin@texasfirstbank.com
409-978-2250



PROSPERITY BANK®

July 1, 2020

Galveston County Treasurer
722 Moody Ave. 4th Floor
Galveston, TX 77550

RE: Balance Confirmation

Please accept the following as confirmation of total deposit balances.

\$212,790,790.36

Please let me know if you need any additional information. I can be reached at (979) 541-4227.

Sincerely,

Lindsey Blezinger

Prosperity Bank
Banking Officer
Accounting - Treasury

1301 N. Mechanic
P O Drawer G
El Campo, TX 77437

(979) 541-4227 Direct
lindsey.blezinger@prosperitybanktx.com

Pledge Security Listing

June 30, 2020

ID	CUSIP	Description	Safekeeping Location	Safekeeping Receipt	Coupon	Maturity Date	Call Date	Moody	S&P	Fitch	ASC 320	Face Amount	Current Par	Current Book Value	Market Value	Gain(Loss)
GALVESTON COUNTY TREASURER																
2466	31294MCF6	FHLMC #E02770	FHLB		3.00	11/01/2025		AAA	AA+	AAA	HTM	25,000,000	2,005,147.25	2,005,975.10	2,066,317.64	60,342.54
2467	31294MCF6	FHLMC #E02770	FHLB		3.00	11/01/2025		AAA	AA+	AAA	HTM	25,000,000	2,005,147.25	2,005,180.10	2,066,317.64	61,137.54
2486	31416Y4Y1	FNMA #AB3538	FHLB		3.00	09/01/2021		AAA	AA+	AAA	HTM	100,000,000	1,912,449.00	1,914,780.02	1,924,914.74	10,134.72
2519	31418AB31	FNMA #MA0957	FHLB		3.00	01/01/2022		AAA	AA+	AAA	HTM	24,548,494	740,156.98	741,634.34	746,383.00	4,748.66
3541	31417DY49	FNMA #AB7030	FHLB		2.00	11/01/2027		AAA	AA+	AAA	HTM	39,632,406	10,707,506.55	10,790,107.14	10,900,870.19	110,763.06
3544	31417DRU9	FNMA #AB6798	FHLB		2.00	11/01/2027		AAA	AA+	AAA	HTM	50,060,360	14,532,097.00	14,641,258.22	14,796,636.38	155,378.16
3546	31410LKN1	FNMA #890501	FHLB		2.00	11/01/2027		AAA	AA+	AAA	HTM	22,500,000	6,634,945.80	6,686,069.25	6,752,941.34	66,872.09
3608	3128MDNB5	FHLMC #G14686	FHLB		2.00	03/01/2028		AAA	AA+	AAA	HTM	72,530,991	23,757,008.23	23,844,354.05	24,198,457.39	354,103.34
3660	31307BBG4	FHLMC #J22739	FHLB		2.50	03/01/2028		AAA	AA+	AAA	HTM	11,250,000	3,334,504.16	3,334,504.16	3,432,448.05	97,943.89
4214	3138EPD27	FNMA #AL6420	FHLB		2.00	01/01/2030		AAA	AA+	AAA	HTM	43,500,000	17,833,261.31	18,000,313.13	18,180,568.17	180,255.04
4259	3138WFAL0	FNMA #AS5410	FHLB		2.50	07/01/2030		AAA	AA+	AAA	HTM	52,501,812	23,331,102.25	23,427,984.01	24,103,255.35	675,271.34
4304	3128MMTB6	FHLMC #G18574	FHLB		2.50	11/01/2030		AAA	AA+	AAA	HTM	10,000,000	4,487,572.50	4,527,357.04	4,638,199.85	110,842.80
4873	3128P8AQ4	FHLMC #C91815	FHLB		3.00	03/01/2035		AAA	AA+	AAA	HTM	13,000,000	5,473,437.71	5,715,718.56	5,753,951.39	38,232.83
4876	3138WJEB0	FNMA #AS8229	FHLB		2.50	10/01/2031		AAA	AA+	AAA	HTM	50,000,000	28,630,869.00	29,436,465.19	29,847,680.93	411,215.74
4881	3138WJAC2	FNMA #AS8102	FHLB		2.50	10/01/2031		AAA	AA+	AAA	HTM	40,000,000	22,988,924.40	23,501,908.90	23,965,953.69	464,044.79
4955	3128MFAL2	FHLMC #G16111	FHLB		3.00	04/01/2032		AAA	AA+	AAA	HTM	85,512,164	52,041,454.53	53,296,122.66	54,708,579.07	1,412,456.41
4960	3138ERCB4	FNMA #AL9065	FHLB		3.00	09/01/2031		AAA	AA+	AAA	HTM	69,800,000	32,259,743.11	32,687,738.88	33,667,405.06	979,666.18
4961	31418CUL6	FNMA #MA3286	FHLB		3.00	02/01/2028		AAA	AA+	AAA	HTM	25,000,000	14,449,498.00	14,657,540.30	14,987,951.46	330,411.16
Total for GALVESTON COUNTY TREASURER												759,836,227	267,124,825.03	271,215,011.05	276,738,831.34	5,523,820.29

Although the information in this report has been obtained from sources believed to be reliable, its accuracy cannot be guaranteed.