



**Galveston County
Quarterly Investment Report
January 1, 2020 to March 30, 2020**



This report is prepared for Galveston County in accordance with Chapter 2256 of the Public Funds Investment Act (PFIA). Section 2256.023 (a) of the PFIA states that "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Investment Officer and includes the disclosures required in the PFIA. Market prices were obtained from the Custodial Bank, JP Morgan Chase.

Month	Market Value	Book Value	Unrealized Gain/Loss	YTM @ Cost	Treasury 3 Month	Interest Earned	Days To Maturity
1/31/2020	271,849,634.90	271,849,634.90	0.00	1.64	1.55	363,789.19	2
2/29/2020	273,362,499.54	273,362,499.54	0.00	1.61	1.54	277,880.02	1
3/31/2020	265,580,101.59	265,580,101.59	0.00	1.46	0.30	284,503.20	1
Total / Average	270,264,078.68	270,264,078.68	0.00	1.57	1.13	926,172.41	1

Kevin Walsh, Treasurer

06/05/2020

Date

FY 2020 Second Quarter: January 1, 2020 – March 30, 2020

Quarter - At a Glance

- Total available Investable funds \$255,580,101.59 (See Exhibit A)
(Excludes 10 Million set aside for nearby obligations, and excludes currently-invested funds.)
- Total Interest Received 2nd Quarter \$1,406,343.00 (See Exhibit B)
- Accrued Interest on CDs 2nd Quarter \$67,341.71 (See Exhibit C)
- Yield to Maturity (YTM) (See Exhibit D)
 - Cash Accounts 1.403%
 - Gov't Pools 1.334%
 - Money Market Accts 1.994%
- Total Collateral as of Second Quarter End (March 30, 2020)
(See Exhibit E)
 - Moody - 149%
 - Texas First Bank - 273%
 - Prosperity Bank - 156%

Notes:

There are no more County CDs, and therefore no Projected Cash Flow report or CD Data Entry report.

Galveston County

Exhibit A

Date To Date

MONTHLY Proof for Accuracy: MM, LGIP, Cash

Report Format: By CUSIP / Ticker

Group By: Portfolio Name

Portfolio / Report Group: All Portfolios

Begin Date: 12/31/2019, End Date: 3/31/2020

BANK ACCOUNTS

Description	CUSIP / Ticker	Beginning Face Amount/Shares	Buy Principal	Sell Principal	Interest	Ending Face Amount	End YTM
0002 General Fund							
Prosperity Bank Cash	02PRS081	177,064.16	617.05	0.00	617.05	177,681.21	1.410
Prosperity Bank Cash	02PRS161	118,518.72	236,224.38	199,519.92	371.68	155,223.18	1.410
Prosperity Bank Cash	02PRS321	311,457.65	341,919.88	423,354.26	880.74	230,023.27	1.410
Prosperity Bank Cash	02PRS431	269,909.02	85,486,282.72	76,496,378.48	22,585.72	9,257,813.26	1.410
Prosperity Bank Cash	02PRS481	16,298.86	312.05	16,369.06	7.05	241.85	1.410
Prosperity Bank Cash	02PRS511	37,974,457.37	110,487,240.19	29,000,000.00	348,451.95	119,461,697.56	1.410
Prosperity Bank Cash	02PRS561	6,406.77	4,220.24	7,984.46	15.43	2,642.55	1.400
Prosperity Bank Cash	02PRS591	92,361.58	374,292.81	215,629.97	615.70	251,024.42	1.410
Prosperity Bank Cash	02PRS751	17.02	0.01	17.02	0.01	0.01	0.000
Prosperity Bank Cash	02PRS781	2,281,585.35	20,789,270.59	22,199,999.31	4,038.28	870,856.63	1.410
Prosperity Bank Cash	02PRS831	316,758.75	593,742.07	165,304.53	2,019.68	745,196.29	1.410
Prosperity Bank Cash	02PRS861	5,568,865.75	22,096,758.52	23,951,237.66	13,332.62	3,714,386.61	1.410
Prosperity Bank Cash	02PRS911	68,496.45	78,503.06	97,956.02	208.05	49,043.49	1.410
Prosperity Bank Cash	02PRS941	31,493.80	85,042.35	91,836.34	97.35	24,699.81	1.410
Prosperity Bank MM	02PRS709	27,403,646.95	146,750.85	0.00	96,671.69	27,550,397.80	2.170
Texas CLASS LGIP	TXCL0004	46,902,885.59	198,034.49	357,369.19	132,070.69	46,743,550.89	1.470
Texas First Bank Cash	02JP600	201,283.11	298,127.44	0.00	0.00	499,410.55	0.000
Texas First Bank Cash	02TFB2PARKS	4,020.38	155,864.50	4,411.58	0.00	155,473.30	0.000
Texas Term LGIP	TXTM112406	57,163,595.97	10,688,518.90	20,480,562.86	207,956.04	47,371,552.01	1.200
Sub Total/Average 0002 General Fund		178,909,123.25	252,061,722.10	173,709,930.66	829,939.73	257,260,914.69	1.460
3120 Lmt Tx Cnty Bld Bd 09B							
Prosperity Bank MM	3120PRS111	63,519.63	221.36	0.00	221.36	63,740.99	1.410
Sub Total/Average 3120 Lmt Tx Cnty Bld Bd 09B		63,519.63	221.36	0.00	221.36	63,740.99	1.410
3307 2003 Road Bonds							
Prosperity Bank MM	3307PRS811	1,940,169.15	6,761.32	0.00	6,761.32	1,946,930.47	1.410
Sub Total/Average 3307 2003 Road Bonds		1,940,169.15	6,761.32	0.00	6,761.32	1,946,930.47	1.410
3308 2001 Road Bonds							
Prosperity Bank MM	3308PRS731	140,090.46	488.21	0.00	488.21	140,578.67	1.410
Sub Total/Average 3308 2001 Road Bonds		140,090.46	488.21	0.00	488.21	140,578.67	1.410
33102007 Limited Tax Bonds							
Prosperity Bank MM	3310PRS571	3,788,226.51	13,201.65	0.00	13,201.65	3,801,428.16	1.410
Sub Total/Average 33102007 Limited Tax Bonds		3,788,226.51	13,201.65	0.00	13,201.65	3,801,428.16	1.410
3312 Unlim Tx Rd Bd 09A							
Prosperity Bank MM	3312PRS031	1,502,530.97	5,236.19	0.00	5,236.19	1,507,767.16	1.410
Sub Total/Average 3312 Unlim Tx Rd Bd 09A		1,502,530.97	5,236.19	0.00	5,236.19	1,507,767.16	1.410
3370 Lmt Tx Fld Cntl Bd 09C							
Prosperity Bank MM	3370PRS361	538,461.25	1,876.49	0.00	1,876.49	540,337.74	1.410
Sub Total/Average 3370 Lmt Tx Fld Cntl Bd 09C		538,461.25	1,876.49	0.00	1,876.49	540,337.74	1.410
3373 COB Series 2008							
Prosperity Bank MM	3373PRS461	317,297.96	1,105.75	0.00	1,105.75	318,403.71	1.410
Sub Total/Average 3373 COB Series 2008		317,297.96	1,105.75	0.00	1,105.75	318,403.71	1.410
Total / Average		187,199,419.18	252,090,613.07	173,709,930.66	858,830.70	265,580,101.59	1.458
						Less Funds Set Aside for nearby Obligations	-10,000,000.00
						Total Investable Funds	255,580,101.59

Galveston County

Exhibit B

Date To Date

TEXAS Earnings and Yields Summary Report

Report Format: By Totals

Group By: Security Type

Portfolio / Report Group: All Portfolios

Begin Date: 12/31/2019, End Date: 3/31/2020

Description	CUSIP/Ticker	Interest/Dividends	Ending YTM @ Cost
Cash		393,241.31	1.403
Compound CD		547,512.30	
Local Government Investment Pool		340,026.73	1.334
Money Market		125,562.66	1.994
Total / Average		1,406,343.00	1.458

Galveston County

Date To Date

Interest Earned During Period for C Ds

Report Format: By C U S I P / Ticker

Portfolio / Report Group: All Portfolios

Begin Date: 12/31/2019, End Date: 3/31/2020

Exhibit C

Security Type	CUSIP/Ticker	Description	Coupon Rate	Buy Principal	Sell Principal	Accrued Interest Earned During Period	Interest/Dividends
Compound CD	TXTMCD21	TEXAS TERM 2.17 3/6/2020	2.170	0.00	10,500,928.15	41,091.34	166,855.73
Compound CD	TXTMCD20	TEXAS TERM 2.52 1/31/2020	2.520	0.00	10,289,466.33	22,022.27	191,096.53
Compound CD	TXTMCD19	TEXAS TERM 2.52 1/6/2020	2.520	0.00	10,206,735.17	4,228.10	189,560.04
Total / Average				0.00	30,997,129.65	67,341.71	547,512.30

Galveston County
 Portfolio Holdings
 Portfolio Holdings / by Security Type
 Report Format: By CUSIP / Ticker
 Group By: Security Type
 Average By: Face Amount / Shares
 Portfolio / Report Group: All Portfolios
 As of 3/31/2020

Exhibit D

Description	CUSIP/Ticker	Face Amount/Shares	Market Value	Book Value	YTM @ Cost	Coupon Rate	Maturity Date	Days To Maturity	% of Portfolio
Cash									
Prosperity Bank Cash	02PRS321	230,023.27	230,023.27	230,023.27	1.410	1.410	N/A	1	0.09
Prosperity Bank Cash	02PRS481	241.85	241.85	241.85	1.410	1.410	N/A	1	0.00
Prosperity Bank Cash	02PRS781	870,856.63	870,856.63	870,856.63	1.410	1.410	N/A	1	0.33
Prosperity Bank Cash	02PRS591	251,024.42	251,024.42	251,024.42	1.410	1.410	N/A	1	0.09
Prosperity Bank Cash	02PRS941	24,899.81	24,899.81	24,899.81	1.410	1.410	N/A	1	0.01
Prosperity Bank Cash	02PRS431	9,257,813.28	9,257,813.28	9,257,813.28	1.410	1.410	N/A	1	3.49
Prosperity Bank Cash	02PRS911	49,043.49	49,043.49	49,043.49	1.410	1.410	N/A	1	0.02
Prosperity Bank Cash	02PRS511	119,461,897.56	119,461,897.56	119,461,897.56	1.410	1.410	N/A	1	44.98
Prosperity Bank Cash	02PRS751	0.01	0.01	0.01	0.000	0.000	N/A	1	0.00
Prosperity Bank Cash	02PRS831	745,196.29	745,196.29	745,196.29	1.410	1.410	N/A	1	0.28
Prosperity Bank Cash	02PRS861	3,714,386.61	3,714,386.61	3,714,386.61	1.410	1.410	N/A	1	1.40
Prosperity Bank Cash	02PRS561	2,842.55	2,842.55	2,842.55	1.400	1.400	N/A	1	0.00
Prosperity Bank Cash	02PRS161	155,223.18	155,223.18	155,223.18	1.410	1.410	N/A	1	0.06
Prosperity Bank Cash	02PRS081	177,681.21	177,681.21	177,681.21	1.410	1.410	N/A	1	0.07
Texas First Bank Cash	02JP600	499,410.55	499,410.55	499,410.55	0.000	0.000	N/A	1	0.19
Texas First Bank Cash	02TFB2PARKS	155,473.30	155,473.30	155,473.30	0.000	0.000	N/A	1	0.06
Sub Total / Average Cash		135,595,413.99	135,595,413.99	135,595,413.99	1.403	1.403		1	51.06
Local Government Investment Pool									
Texas CLASS LGIP	TXCL0004	46,743,550.89	46,743,550.89	46,743,550.89	1.470	1.470	N/A	1	17.60
Texas Term LGIP	TXTM112406	47,371,552.01	47,371,552.01	47,371,552.01	1.200	1.200	N/A	1	17.84
Sub Total / Average Local Government Investment Pool		94,115,102.90	94,115,102.90	94,115,102.90	1.334	1.334		1	35.44
Money Market									
Prosperity Bank MM	3373PRS461	318,403.71	318,403.71	318,403.71	1.410	1.410	N/A	1	0.12
Prosperity Bank MM	3120PRS111	63,740.99	63,740.99	63,740.99	1.410	1.410	N/A	1	0.02
Prosperity Bank MM	3307PRS811	1,946,930.47	1,946,930.47	1,946,930.47	1.410	1.410	N/A	1	0.73
Prosperity Bank MM	3308PRS731	140,578.67	140,578.67	140,578.67	1.410	1.410	N/A	1	0.05
Prosperity Bank MM	3370PRS381	540,337.74	540,337.74	540,337.74	1.410	1.410	N/A	1	0.20
Prosperity Bank MM	3312PRS031	1,507,767.16	1,507,767.16	1,507,767.16	1.410	1.410	N/A	1	0.57
Prosperity Bank MM	3310PRS571	3,801,428.16	3,801,428.16	3,801,428.16	1.410	1.410	N/A	1	1.43
Prosperity Bank MM	02PRS700	27,550,397.80	27,550,397.80	27,550,397.80	2.170	2.170	N/A	1	10.37
Sub Total / Average Money Market		35,869,584.70	35,869,584.70	35,869,584.70	1.994	1.994		1	13.51
Total / Average		265,580,101.59	265,580,101.59	265,580,101.59	1.458	1.458		1	100

Collateral Statement

As of March 30, 2020
Galveston County, Texas

Exhibit E

Location of Investment	Description of Allowable Investment Options	Allowable Collateral	Safekeeping Agent	Minimum Contracted Collateral Percentage	Total* Funds Invested or on Deposit	Total Collateral-Lwr FMV or Book	Actual Collateral Percentage
Moody National Bank	Demand Deposits & Time Deposits	US Treasury Obligations, US Agencies, GNMA's	Federal Reserve Bank, or Chase Bank	110%	\$ 168,332	\$ 250,000	149%
Texas First Bank Hitchcock/Santa Fe/Texas City	Time Deposits	US Treasury Obligations, US Agencies, GNMA's	Federal Reserve Bank, or Chase Bank	110%	\$ 676,418	\$ 1,847,307	273%
Prosperity Bank	Time Deposits	US Treasury Obligations, US Agencies, GNMA's Agency Letters of Credit	Federal Reserve Bank, or Chase Bank	110%	\$ 188,629,696	\$ 294,979,985	156%
Totals:					<u>\$ 189,474,446</u>	<u>\$ 297,077,292</u>	157%

*The first \$250,000.00 of all bank deposits are insured by FDIC. Moody National has coverage for \$250,000.00. Each TFB Branch has \$250K FDIC coverage. Texas First Bank Galveston has merged into Texas First Bank Texas City. Amegy Bank has FDIC coverage for \$250,000.

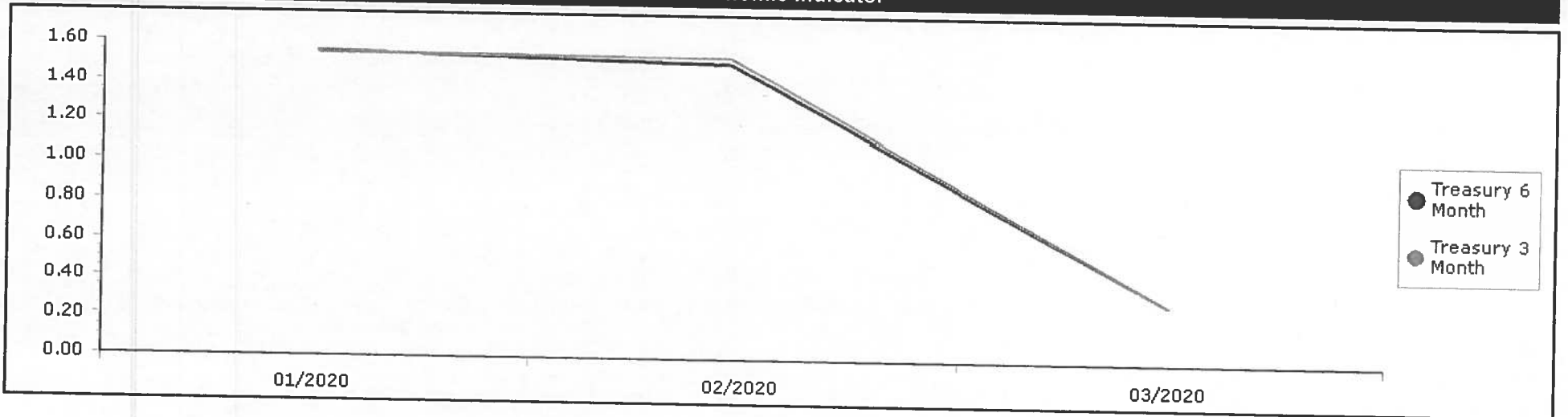


Galveston County Economic Indicator Treasury 6 Month vs. Treasury 3 Month

Begin Date: 1/31/2020, End Date: 3/31/2020

Economic Indicator			
Date	Treasury 6 Month	Treasury 3 Month	Spread
1/31/2020	1.56	1.55	-0.01
2/29/2020	1.51	1.54	0.03
3/31/2020	0.30	0.30	0.00

Economic Indicator





Moody Bank



Galveston County

Summary Reports for March 2020

Table of Contents

- List of accounts and end of month balances



Moody Bank

MEMBER FDIC

County of Galveston

3/31/2020

Account Number	Account Description	Current Balance	Type
■ 8564	Adult Probation	165,920.47	N
■ 9240	Penny L Pope JP	2,411.11	D
■ 3352	Justice Court	0.56	D
■ 2239	Dwight Sullivan County Clerk Registry Interest	0.00	N
	Total	\$168,332.14	

N=Now Account
M=Money Market Account
D=Demand Account

Pledge Security Listing

March 31, 2020

ID	CUSIP	Description	Safekeeping Location	Safekeeping Receipt	Coupon	Maturity Date	Call Date	Moody	S&P	Fitch	ASC 320	Face Amount	Current Par	Current Book Value	Market Value	Gain(Loss)
13116-Galveston County																
238	31401HTG7	FN #708951	Frost Bank		4.50	06/01/2033		AAA	AA+	AAA	HTM	1,000,000	29,130.89	29,144.37	30,437.67	1,293.30
268	31407ASN7	FN #825353	Frost Bank		5.00	04/01/2035		AAA	AA+	AAA	HTM	1,125,000	35,984.17	35,922.27	38,064.62	2,142.35
341	3128MMKW2	FHLMC #G18308	Frost Bank -		4.00	05/01/2024		AAA	AA+	AAA	AFS	1,000,000	22,288.75	22,340.00	23,294.51	954.51
623	3621ZYWS8	GN #547957	Frost Bank -		6.00	11/15/2031		AAA	AA+	AAA	AFS	1,000,000	27,196.28	27,163.19	30,121.87	2,958.68
637	31287MRW2	FG #C62301	Frost Bank -		5.50	01/01/2032		AAA	AA+	AAA	AFS	1,000,000	31,767.48	31,688.03	33,904.45	2,216.41
662	31371NH81	FNMA #256855	Frost Bank		5.50	08/01/2027		AAA	AA+	AAA	HTM	1,015,000	17,048.14	15,770.61	18,972.87	3,202.27
667	3128P7FZ1	FG #C91084	Frost Bank		5.50	07/01/2027		AAA	AA+	AAA	HTM	1,125,059	51,243.67	51,244.24	57,020.58	5,776.34
668	3128PH5E7	FHLMC #J06245	Frost Bank		5.00	10/01/2021		AAA	AA+	AAA	HTM	1,100,000	570.48	570.97	578.77	7.80
966	31417ER52	FNMA #AB7707	Frost Bank		2.00	01/01/2028		AAA	AA+	AAA	HTM	5,000,000	1,592,739.15	1,607,606.77	1,614,911.93	7,305.16
Total for 13116-Galveston County												13,365,059	1,807,969.01	1,821,450.45	1,847,307.27	25,856.82

Although the information in this report has been obtained from sources believed to be reliable, its accuracy cannot be guaranteed.

Pledge Security Listing

March 31, 2020

ID	CUSIP	Description	Safekeeping Location	Safekeeping Receipt	Coupon	Maturity Date	Call Date	Moody	S&P	Fitch	ASC 320	Face Amount	Current Par	Current Book Value	Market Value	Gain(Loss)
GALVESTON COUNTY TREASURER																
2466	31294MCF6	FHLMC #E02770	FHLB		3.00	11/01/2025		AAA	AA+	AAA	HTM	25,000,000	2,257,259.75	2,258,233.33	2,351,223.06	92,989.73
2467	31294MCF6	FHLMC #E02770	FHLB		3.00	11/01/2025		AAA	AA+	AAA	HTM	25,000,000	2,257,259.75	2,257,296.72	2,351,223.06	93,926.34
2486	31416Y4Y1	FNMA #AB3538	FHLB		3.00	09/01/2021		AAA	AA+	AAA	HTM	100,000,000	2,588,522.00	2,592,504.40	2,618,777.11	26,272.71
2519	31418AB31	FNMA #MA0957	FHLB		3.00	01/01/2022		AAA	AA+	AAA	HTM	24,548,494	945,887.35	948,158.35	959,283.43	11,125.09
3541	31417DY49	FNMA #AB7030	FHLB		2.00	11/01/2027		AAA	AA+	AAA	HTM	39,632,406	11,365,778.62	11,456,353.63	11,520,838.75	64,485.12
3544	31417DRU9	FNMA #AB6798	FHLB		2.00	11/01/2027		AAA	AA+	AAA	HTM	50,060,360	15,485,233.24	15,605,222.82	15,697,600.36	92,377.54
3546	31410LKN1	FNMA #890501	FHLB		2.00	11/01/2027		AAA	AA+	AAA	HTM	22,500,000	7,087,420.58	7,143,670.05	7,184,130.41	40,460.37
3608	3128MDNB5	FHLMC #G14686	FHLB		2.00	03/01/2028		AAA	AA+	AAA	HTM	72,530,991	25,169,625.44	25,264,842.84	25,532,042.62	267,199.78
3660	31307BBG4	FHLMC #J22739	FHLB		2.50	03/01/2028		AAA	AA+	AAA	HTM	11,250,000	3,524,617.24	3,524,617.24	3,619,030.74	94,413.50
4214	3138EPD27	FNMA #AL6420	FHLB		2.00	01/01/2030		AAA	AA+	AAA	HTM	43,500,000	18,921,637.39	19,103,442.65	19,205,257.41	101,814.77
4259	3138WFAL0	FNMA #AS5410	FHLB		2.50	07/01/2030		AAA	AA+	AAA	HTM	52,501,812	24,952,464.26	25,058,136.78	25,717,536.51	659,399.73
4304	3128MMT86	FHLMC #G18574	FHLB		2.50	11/01/2030		AAA	AA+	AAA	HTM	10,000,000	4,776,143.50	4,819,313.39	4,913,457.63	94,144.23
4873	3128P8AQ4	FHLMC #C91815	FHLB		3.00	03/01/2035		AAA	AA+	AAA	HTM	13,000,000	5,909,236.19	6,174,354.26	6,116,059.46	(58,294.80)
4876	3138WJEB0	FNMA #AS8229	FHLB		2.50	10/01/2031		AAA	AA+	AAA	HTM	50,000,000	30,862,224.00	31,747,808.59	31,749,512.94	1,704.35
4881	3138WJAC2	FNMA #AS8102	FHLB		2.50	10/01/2031		AAA	AA+	AAA	HTM	40,000,000	24,876,953.20	25,441,871.84	25,592,165.60	150,293.76
4955	3128MFAL2	FHLMC #G16111	FHLB		3.00	04/01/2032		AAA	AA+	AAA	HTM	85,512,164	55,564,358.16	56,927,064.92	57,509,110.70	746,491.41
4960	3138ERCB4	FNMA #AL9065	FHLB		3.00	09/01/2031		AAA	AA+	AAA	HTM	69,800,000	34,756,298.55	35,226,277.59	35,972,769.00	746,491.41
4961	31418CUL6	FNMA #MA3286	FHLB		3.00	02/01/2028		AAA	AA+	AAA	HTM	25,000,000	15,588,988.00	15,819,307.91	16,369,966.05	550,658.14
Total for GALVESTON COUNTY TREASURER												759,836,227	286,889,907.22	291,368,477.31	294,979,984.84	3,611,507.55

Although the information in this report has been obtained from sources believed to be reliable, its accuracy cannot be guaranteed.

**PROSPERITY BANK
P O DRAWER G
EL CAMPO, TX 77437
979-541-4227 phone
979-543-2971 fax**

April 1, 2020

Galveston County Treasurer
722 Moody Ave. 4th Floor
Galveston, TX 77550

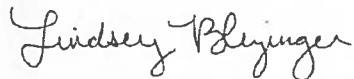
RE: Balance Confirmation

Please accept the following as confirmation of total deposit balances.

\$188,629,696.20

Please let me know if you need any additional information. I can be reached at (979) 541-4227.

Sincerely,



Lindsey Blezinger

Prosperity Bank
Banking Officer
Accounting - Treasury

1301 N. Mechanic
P O Drawer G
El Campo, TX 77437

(979) 541-4227 Direct
(979) 543-2971 Fax

lindsey.blezinger@prosperitybanktx.com