

FY 2019 Fourth Quarter: July 1, 2019 - September 30, 2019

Quarter - At a Glance

- Total available Investable funds \$144,966,381.66 (See Exhibit A)
(not including 10Million set aside for nearby Obligations, and
excluding currently invested funds)
- Total Funds Invested into Texas Term CDs as of 09/30/2019
\$61,237,438.45 (See Exhibit B)
- Total Interest Received 4th Quarter \$1,213,199.45 (See Exhibit C)
- Accrued Interest on CDs 4th Quarter \$455,191.41 (See Exhibit D)
- Projected Cash Flow 4th Quarter
Anticipated Interest Earned on CDs \$356,684.86 (See Exhibit E)
- Yield to Maturity (YTM) (See Exhibit F)
 - Cash Accounts 1.354%
 - Pool CDs 2.504%
 - Gov't Pools 2.173%
 - Money Market Accts 1.998%
- Total Collateral as of Fourth Quarter End (September 30, 2019)
(See Exhibit G)
 - Moody- 174 %
 - Texas First Bank- 324 %
 - Prosperity Bank- 457 %



Galveston County
Quarterly Investment Report
July 1, 2019 to September 30, 2019



This report is prepared for Galveston County in accordance with Chapter 2256 of the Public Funds Investment Act (PFIA). Section 2256.023 (a) of the PFIA states that "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Investment Officer and includes the disclosures required in the PFIA. Market prices were obtained from the Custodial Bank, JP Morgan Chase.

Month	Market Value	Book Value	Unrealized Gain/Loss	YTM @ Cost	Treasury 3 Month	Interest Earned	Days To Maturity
7/31/2019	241,625,511.63	241,625,511.63	0.00	2.31	2.15	492,184.75	40
8/31/2019	226,491,724.37	226,491,724.37	0.00	2.26	1.99	451,890.80	33
9/30/2019	216,203,820.11	216,203,820.11	0.00	2.18	1.94	400,288.29	25
Total / Average	228,107,018.70	228,107,018.70	0.00	2.25	2.03	1,344,363.84	33


Kevin Walsh, Treasurer

1/2/2020
Date

Galveston County
 Date To Date
 MONTHLY Proof for Accuracy: MM, LGIP, Cash
 Report Format: By CUSIP / Ticker
 Group By: Portfolio Name
 Portfolio / Report Group: All Portfolios
 Begin Date: 6/30/2019, End Date: 9/30/2019

Exhibit A

BANK ACCOUNTS

Description	CUSIP/ Ticker	Beginning Face Amount/Shares	Buy Principal	Sell Principal	Interest	Ending Face Amount	End YTM
0002 General Fund							
Prosperity Bank Cash	02PRS081	176,432.83	1,354.94	824.68	623.67	176,963.09	1.410
Prosperity Bank Cash	02PRS161	182,551.70	185,975.75	307,097.27	445.45	61,430.18	1.410
Prosperity Bank Cash	02PRS321	224,592.23	331,523.75	337,026.43	584.80	219,089.55	1.410
Prosperity Bank Cash	02PRS431	830,764.35	68,867.693.04	67,915,871.29	5,694.22	1,782,586.10	1.410
Prosperity Bank Cash	02PRS481	14,792.95	446.51	341.34	44.57	14,898.12	1.410
Prosperity Bank Cash	02PRS511	4,313,805.06	6,202,275.97	3,000,000.00	17,908.61	7,516,081.03	1.410
Prosperity Bank Cash	02PRS561	7,977.31	4,129.16	5,954.53	17.95	6,151.94	1.410
Prosperity Bank Cash	02PRS591	276,772.61	429,506.50	560,443.60	979.00	145,835.51	1.410
Prosperity Bank Cash	02PRS751	16,971.91	59.96	0.00	59.96	17,031.87	1.410
Prosperity Bank Cash	02PRS781	766,207.36	22,181,051.13	22,175,609.53	3,363.16	771,648.96	1.410
Prosperity Bank Cash	02PRS831	1,128,453.66	589,954.02	1,128,203.66	2,787.41	590,204.02	1.410
Prosperity Bank Cash	02PRS861	2,277,066.20	25,110,610.67	24,432,717.15	8,330.59	2,954,959.72	1.410
Prosperity Bank Cash	02PRS911	81,527.30	92,540.65	122,606.53	166.26	51,461.42	1.410
Prosperity Bank Cash	02PRS941	37,460.52	106,013.61	94,325.36	81.61	49,148.77	1.410
Prosperity Bank MM	02PRS709	54,285,278.28	10,589,162.29	36,700,000.00	259,782.97	28,174,440.57	2.170
Texas CLASS LGIP	TXCL0004	48,219,551.90	278,218.77	1,827,098.32	278,168.77	46,670,672.35	2.200
Texas First Bank Cash	02JP600	361,437.16	367,631.66	253,485.26	0.00	475,583.56	0.000
Texas First Bank Cash	02TFB2PAR	387,864.39	274,517.50	540,109.81	0.00	122,272.08	0.000
Texas Term LGIP	TXTM112406	46,403,324.06	10,501,488.67	0.00	281,050.31	56,904,812.73	2.150
Sub Total/Average 0002 General Fund		159,992,831.78	146,114,154.55	159,401,714.76	860,089.31	146,705,271.57	2.089

Exhibit A(Con't)

Description	CUSIP/ Ticker	Beginning Face Amount/Shares	Buy Principal	Sell Principal	Interest	Ending Face Amount	End YTM
3120 Lmt Tx Cnty Bid Bd 09B							
Prosperity Bank MM	3120PRS11	63,073.17	222.84	0.00	222.84	63,296.01	1.410
Sub Total/Average 3120 Lmt Tx Cnty Bid Bd 09B		63,073.17	222.84	0.00	222.84	63,296.01	1.410
3307 2003 Road Bonds							
Prosperity Bank MM	3307PRS81	1,926,532.53	6,806.29	0.00	6,806.29	1,933,338.82	1.410
Sub Total/Average 3307 2003 Road Bonds		1,926,532.53	6,806.29	0.00	6,806.29	1,933,338.82	1.410
3308 2001 Road Bonds							
Prosperity Bank MM	3308PRS73	139,105.82	491.45	0.00	491.45	139,597.27	1.410
Sub Total/Average 3308 2001 Road Bonds		139,105.82	491.45	0.00	491.45	139,597.27	1.410
33102007 Limited Tax Bonds							
Prosperity Bank MM	3310PRS57	3,761,600.68	13,289.44	0.00	13,289.44	3,774,890.12	1.410
Sub Total/Average 33102007 Limited Tax Bonds		3,761,600.68	13,289.44	0.00	13,289.44	3,774,890.12	1.410
3312 Unlm Tx Rd Bd 09A							
Prosperity Bank MM	3312PRS03	1,491,970.32	5,271.02	0.00	5,271.02	1,497,241.34	1.410
Sub Total/Average 3312 Unlm Tx Rd Bd 09A		1,491,970.32	5,271.02	0.00	5,271.02	1,497,241.34	1.410
3370 Lmt Tx Fld Cntl Bd 09C							
Prosperity Bank MM	3370PRS38	534,676.64	1,888.97	0.00	1,888.97	536,565.61	1.410
Sub Total/Average 3370 Lmt Tx Fld Cntl Bd 09C		534,676.64	1,888.97	0.00	1,888.97	536,565.61	1.410
3373 COB Series 2008							
Prosperity Bank MM	3373PRS46	315,067.81	1,113.11	0.00	1,113.11	316,180.92	1.410
Sub Total/Average 3373 COB Series 2008		315,067.81	1,113.11	0.00	1,113.11	316,180.92	1.410
Total / Average		168,224,858.75	146,143,237.67	159,401,714.76	889,172.43	154,966,381.66	2.052

Less Funds Set Aside for nearby Obligations

-10,000,000.00

Total Investable Funds

144,966,381.66

Galveston County
 Portfolio Holdings
 C D Data Entry Report
 Report Format: By C U S I P / Ticker
 Average By: Face Amount / Shares
 Portfolio / Report Group: All Portfolios
 As of 9/30/2019

Exhibit B

Description	CUSIP/Ticker	Portfolio Name	Face Amount/Shares	Next Coupon Date	Maturity Date
TEXAS TERM 2.17 3/6/2020	TXTMCD21	0002 General Fund	10,500,928.15	03/06/2020	03/06/2020
TEXAS TERM 2.52 1/31/2020	TXTMCD20	0002 General Fund	10,289,466.33	01/31/2020	01/31/2020
TEXAS TERM 2.52 1/6/2020	TXTMCD19	0002 General Fund	10,206,735.17	01/06/2020	01/06/2020
TEXAS TERM 2.6 11/18/2019	TXTMCD17	0002 General Fund	10,000,000.00	11/18/2019	11/18/2019
TEXAS TERM 2.61 10/15/2019	TXTMCD16	0002 General Fund	10,240,308.80	10/15/2019	10/15/2019
TEXAS TERM 2.62 12/17/2019	TXTMCD18	0002 General Fund	10,000,000.00	12/17/2019	12/17/2019
Total / Average			61,237,438.45		

Galveston County

Exhibit C

Date To Date

T E X A S Earnings and Yields Summary Report

Report Format: By Totals

Group By: Security Type

Portfolio / Report Group: All Portfolios

Begin Date: 6/30/2019, End Date: 9/30/2019

Description	CUSIP/Ticker	Interest/Dividends	Ending YTM @ Cost
Cash		41,087.26	1.354
Compound CD		324,027.02	2.504
Local Government Investment Pool		559,219.08	2.173
Money Market		288,866.09	1.998
Total / Average		1,213,199.45	2.180

Galveston County

Date To Date

Interest Earned During Period for C Ds

Report Format: By C U S I P / Ticker

Portfolio / Report Group: All Portfolios

Begin Date: 6/30/2019, End Date: 9/30/2019

Exhibit D

Security Type	CUSIP/Ticker	Description	Coupon Rate	Buy Principal	Sell Principal	Accrued Interest Earned During Period	Interest/Dividends
Compound CD	TXTMCD21	TEXAS TERM 2.17 3/6/2020	2.170	0.00	0.00	57,278.83	0.00
Compound CD	TXTMCD20	TEXAS TERM 2.52 1/31/2020	2.520	0.00	0.00	65,356.43	0.00
Compound CD	TXTMCD19	TEXAS TERM 2.52 1/6/2020	2.520	0.00	0.00	64,830.95	0.00
Compound CD	TXTMCD15	TEXAS TERM 2.55 7/22/2019	2.550	0.00	10,225,790.66	15,716.90	103,588.66
Compound CD	TXTMCD17	TEXAS TERM 2.6 11/18/2019	2.600	0.00	0.00	65,534.24	0.00
Compound CD	TXTMCD16	TEXAS TERM 2.61 10/15/2019	2.610	0.00	0.00	67,367.20	0.00
Compound CD	TXTMCD18	TEXAS TERM 2.62 12/17/2019	2.620	0.00	0.00	66,038.36	0.00
Compound CD	TXTMCD13	TEXAS TERM 2.98 9/3/2019	2.980	0.00	10,000,000.00	53,068.50	220,438.36
Total / Average				0.00	20,225,790.66	455,191.41	324,027.02

Galveston County
 Projected Cash Flow Report: Actual Maturity
 Cash Flow: Interest
 Portfolio / Report Group: All Portfolios
 Begin Date: 9/30/2019, End Date: 3/31/2020

Exhibit E

Description	CUSIP/Ticker	Face Amount/Shares	Acc. Int. 9/30/2019	10/01/2019	11/01/2019	12/01/2019	01/01/2020	02/01/2020	03/01/2020	Acc. Int. 3/31/2020	Total
TEXAS TERM 2.62 12/17/2019	TXTMCD18	10,000,000.00	137,819.18			193,808.22					55,989.04
TEXAS TERM 2.6 11/18/2019	TXTMCD17	10,000,000.00	136,767.12		171,671.23						34,904.11
TEXAS TERM 2.52 1/6/2020	TXTMCD19	10,206,735.17	120,501.00				189,560.04				69,059.05
TEXAS TERM 2.61 10/15/2019	TXTMCD16	10,240,308.80	142,056.93	153,040.71							10,983.78
TEXAS TERM 2.52 1/31/2020	TXTMCD20	10,289,466.33	103,717.82				191,096.53				87,378.71
TEXAS TERM 2.17 3/6/2020	TXTMCD21	10,500,928.15	68,485.56						166,855.73		98,370.17
Total	 	61,237,438.45	709,347.61	153,040.71	171,671.23	193,808.22	380,656.57		166,855.73		356,684.86

Galveston County
 Portfolio Holdings
 Portfolio Holdings / by Security Type
 Report Format: By CUSIP / Ticker
 Group By: Security Type
 Average By: Face Amount / Shares
 Portfolio / Report Group: All Portfolios
 As of 9/30/2019

Exhibit F

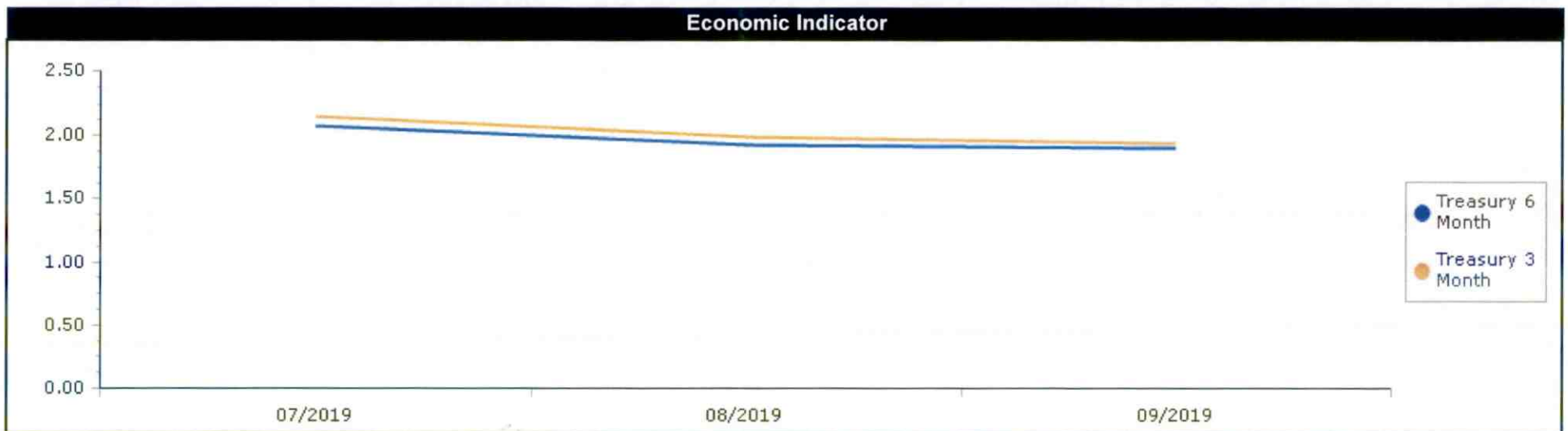
Description	CUSIP/Ticker	Face Amount/Shares	Market Value	Book Value	YTM @ Cost	Coupon Rate	Maturity Date	Days To Maturity	% of Portfolio
Cash									
Prosperity Bank Cash	02PRS321	219,089.55	219,089.55	219,089.55	1.410	1.410	N/A	1	0.10
Prosperity Bank Cash	02PRS481	14,898.12	14,898.12	14,898.12	1.410	1.410	N/A	1	0.01
Prosperity Bank Cash	02PRS781	771,648.96	771,648.96	771,648.96	1.410	1.410	N/A	1	0.36
Prosperity Bank Cash	02PRS591	145,835.51	145,835.51	145,835.51	1.410	1.410	N/A	1	0.07
Prosperity Bank Cash	02PRS941	49,148.77	49,148.77	49,148.77	1.410	1.410	N/A	1	0.02
Prosperity Bank Cash	02PRS431	1,782,586.10	1,782,586.10	1,782,586.10	1.410	1.410	N/A	1	0.82
Prosperity Bank Cash	02PRS911	51,461.42	51,461.42	51,461.42	1.410	1.410	N/A	1	0.02
Prosperity Bank Cash	02PRS511	7,516,081.03	7,516,081.03	7,516,081.03	1.410	1.410	N/A	1	3.48
Prosperity Bank Cash	02PRS751	17,031.87	17,031.87	17,031.87	1.410	1.410	N/A	1	0.01
Prosperity Bank Cash	02PRS831	590,204.02	590,204.02	590,204.02	1.410	1.410	N/A	1	0.27
Prosperity Bank Cash	02PRS861	2,954,959.72	2,954,959.72	2,954,959.72	1.410	1.410	N/A	1	1.37
Prosperity Bank Cash	02PRS561	6,151.94	6,151.94	6,151.94	1.410	1.410	N/A	1	0.00
Prosperity Bank Cash	02PRS161	61,430.18	61,430.18	61,430.18	1.410	1.410	N/A	1	0.03
Prosperity Bank Cash	02PRS081	176,963.09	176,963.09	176,963.09	1.410	1.410	N/A	1	0.08
Texas First Bank Cash	02JP600	475,583.56	475,583.56	475,583.56	0.000	0.000	N/A	1	0.22
Texas First Bank Cash	02TFB2PARKS	122,272.08	122,272.08	122,272.08	0.000	0.000	N/A	1	0.06
Sub Total / Average		14,955,345.92	14,955,345.92	14,955,345.92	1.354	1.354		1	6.92
Compound CD									
TEXAS TERM 2.17 3/6/2020	TXTMCD21	10,500,928.15	10,500,928.15	10,500,928.15	2.170	2.170	03/06/2020	158	4.86
TEXAS TERM 2.52 1/31/2020	TXTMCD20	10,289,466.33	10,289,466.33	10,289,466.33	2.520	2.520	01/31/2020	123	4.76
TEXAS TERM 2.52 1/6/2020	TXTMCD19	10,206,735.17	10,206,735.17	10,206,735.17	2.520	2.520	01/06/2020	98	4.72
TEXAS TERM 2.6 11/18/2019	TXTMCD17	10,000,000.00	10,000,000.00	10,000,000.00	2.600	2.600	11/18/2019	49	4.63
TEXAS TERM 2.61 10/15/2019	TXTMCD16	10,240,308.80	10,240,308.80	10,240,308.80	2.610	2.610	10/15/2019	15	4.74
TEXAS TERM 2.62 12/17/2019	TXTMCD18	10,000,000.00	10,000,000.00	10,000,000.00	2.620	2.620	12/17/2019	78	4.63
Sub Total / Average		61,237,438.45	61,237,438.45	61,237,438.45	2.504	2.504		87	28.32
Local Government Investment Pool									
Texas CLASS LGIP	TXCL0004	46,670,672.35	46,670,672.35	46,670,672.35	2.200	2.200	N/A	1	21.59
Texas Term LGIP	TXTM112406	56,904,812.73	56,904,812.73	56,904,812.73	2.150	2.150	N/A	1	26.32
Sub Total / Average		103,575,485.08	103,575,485.08	103,575,485.08	2.173	2.173		1	47.91
Money Market									
Prosperity Bank MM	3373PRS461	316,180.92	316,180.92	316,180.92	1.410	1.410	N/A	1	0.15
Prosperity Bank MM	3120PRS111	63,296.01	63,296.01	63,296.01	1.410	1.410	N/A	1	0.03
Prosperity Bank MM	3307PRS811	1,933,338.82	1,933,338.82	1,933,338.82	1.410	1.410	N/A	1	0.89
Prosperity Bank MM	3308PRS731	139,597.27	139,597.27	139,597.27	1.410	1.410	N/A	1	0.06
Prosperity Bank MM	3370PRS381	536,565.61	536,565.61	536,565.61	1.410	1.410	N/A	1	0.25
Prosperity Bank MM	3312PRS031	1,497,241.34	1,497,241.34	1,497,241.34	1.410	1.410	N/A	1	0.69
Prosperity Bank MM	3310PRS571	3,774,890.12	3,774,890.12	3,774,890.12	1.410	1.410	N/A	1	1.75
Prosperity Bank MM	02PRS709	28,174,440.57	28,174,440.57	28,174,440.57	2.170	2.170	N/A	1	13.03
Sub Total / Average		36,435,550.66	36,435,550.66	36,435,550.66	1.998	1.998		1	16.85
Total / Average		216,203,820.11	216,203,820.11	216,203,820.11	2.180	2.180		25	100



Galveston County Economic Indicator Treasury 6 Month vs. Treasury 3 Month

Begin Date: 7/31/2019, End Date: 9/30/2019

Economic Indicator			
Date	Treasury 6 Month	Treasury 3 Month	Spread
7/31/2019	2.08	2.15	0.07
8/31/2019	1.93	1.99	0.06
9/30/2019	1.90	1.94	0.04



Collateral Statement

Exhibit G

As of September 30, 2019
Galveston County, Texas

Location of Investment	Description of Allowable Investment Options	Allowable Collateral	Safekeeping Agent	Minimum Contracted Collateral Percentage	Total* Funds Invested or on Deposit	Total Collateral-Lwr FMV or Book	Actual Collateral Percentage
Moody National Bank	Demand Deposits & Time Deposits	US Treasury Obligations, US Agencies, GNMA's	Federal Reserve Bank, or Chase Bank	110%	\$ 143,898	\$ 250,000	174%
Texas First Bank Hitchcock/Santa Fe/Texas City	Time Deposits	US Treasury Obligations, US Agencies, GNMA's	Federal Reserve Bank, or Chase Bank	110%	\$ 628,020	\$ 2,036,183	324%
Prosperity Bank	Time Deposits	US Treasury Obligations, US Agencies, GNMA's Agency Letters of Credit.	Federal Reserve Bank, or Chase Bank	110%	\$ 69,472,051	\$ 317,209,971	457%
Totals:					<u>\$ 70,243,968</u>	<u>\$ 319,496,154</u>	455%

*The first \$250,000.00 of all bank deposits are insured by FDIC. Moody National has coverage for \$250,000.00. Each TFB Branch has \$250K FDIC coverage. Texas First Bank Galveston has merged into Texas First Bank Texas City. Amegy Bank has FDIC coverage for \$250,000.