

**FY 2019 Third Quarter: April 1, 2019 - June 30, 2019**

**Quarter - At a Glance**

- Total available Investable funds \$158,224,858.75 **(See Exhibit A)**  
(not including 10Million set aside for nearby Obligations, and  
excluding currently invested funds)
- Total Funds Invested into Texas Term CDs as of 06/30/2019  
\$81,463,229.11 **(See Exhibit B)**
- Total Interest Received 3<sup>rd</sup> Quarter \$1,352,807.98 **(See Exhibit C)**
- Accrued Interest on CDs 3<sup>rd</sup> Quarter \$535,092.46 **(See Exhibit D)**
- Projected Cash Flow 3<sup>rd</sup> Quarter  
Anticipated Interest Earned on CDs \$811,876.28 **(See Exhibit E)**
- Yield to Maturity (YTM) **(See Exhibit F)**
  - Cash Accounts 1.315%
  - Pool CDs 2.569%
  - Gov't Pools 2.456%
  - Money Market Accts 2.070%
- Total Collateral as of Third Quarter End (June 30, 2019)  
**(See Exhibit G)**
  - Moody- 161 %
  - Texas First Bank- 271 %
  - Prosperity Bank- 351 %



**Galveston County  
Quarterly Investment Report  
April 1, 2019 to June 30, 2019**



This report is prepared for Galveston County in accordance with Chapter 2256 of the Public Funds Investment Act (PFIA). Section 2256.023 (a) of the PFIA states that "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Investment Officer and includes the disclosures required in the PFIA. Market prices were obtained from the Custodial Bank, JP Morgan Chase.

Month	Market Value	Book Value	Unrealized Gain/Loss	YTM @ Cost	Treasury 3 Month	Interest Earned	Days To Maturity
4/30/2019	263,601,372.90	263,601,372.90	0.00	2.39	2.43	522,462.35	43
5/31/2019	254,762,077.16	254,762,077.16	0.00	2.38	2.40	522,626.47	46
6/30/2019	249,688,087.86	249,688,087.86	0.00	2.35	2.22	486,320.46	48
<b>Total / Average</b>	<b>256,017,179.31</b>	<b>256,017,179.31</b>	<b>0.00</b>	<b>2.37</b>	<b>2.35</b>	<b>1,531,409.28</b>	<b>46</b>

\_\_\_\_\_  
Kevin Walsh, Treasurer

\_\_\_\_\_  
Date

\_\_\_\_\_  
Crystal Cooper, Assistant County Treasurer

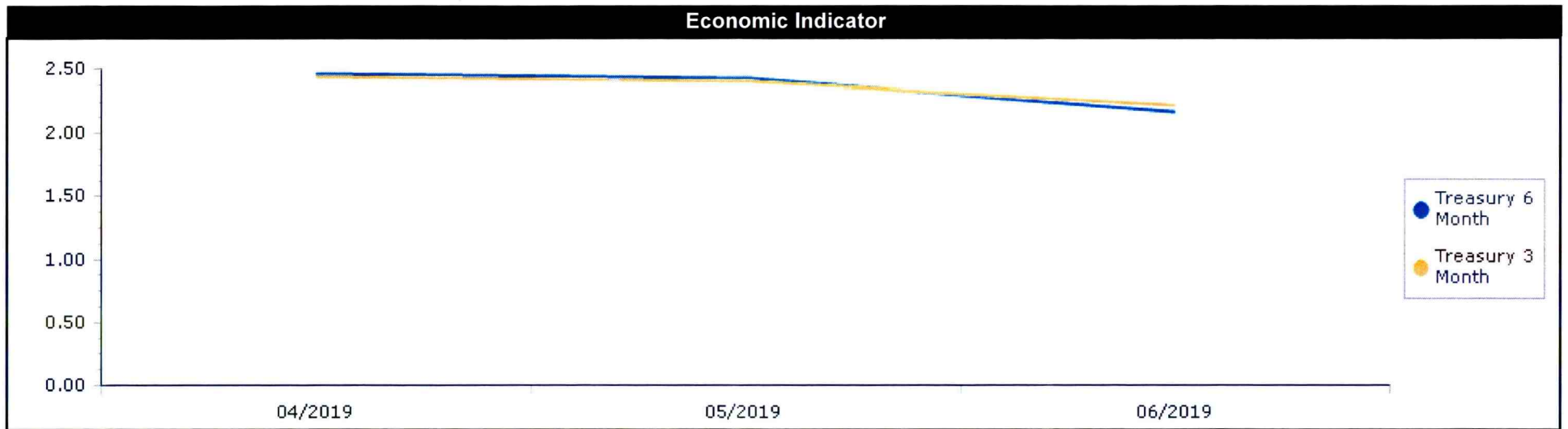
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# Galveston County Economic Indicator Treasury 6 Month vs. Treasury 3 Month

Begin Date: 4/30/2019, End Date: 6/30/2019

Economic Indicator			
Date	Treasury 6 Month	Treasury 3 Month	Spread
4/30/2019	2.46	2.43	-0.03
5/31/2019	2.42	2.40	-0.02
6/30/2019	2.17	2.22	0.05





Galveston County  
 Date To Date  
 MONTHLY Proof for Accuracy: M M, L G I P, Cash  
 Report Format: By C U S I P / Ticker  
 Group By: Portfolio Name  
 Portfolio / Report Group: All Portfolios  
 Begin Date: 3/31/2019, End Date: 6/30/2019

Exhibit A

**BANK ACCOUNTS**

Description	CUSIP/ Ticker	Beginning Face Amount/Shares	Buy Principal	Sell Principal	Interest	Ending Face Amount	End YTM
0002 General Fund							
Prosperity Bank Cash	02PRS081	234,833.12	7,240.04	65,640.33	674.97	176,432.83	1.410
Prosperity Bank Cash	02PRS161	176,795.25	184,784.40	179,027.95	571.85	182,551.70	1.410
Prosperity Bank Cash	02PRS321	1,010,132.40	325,451.98	1,110,992.15	2,780.52	224,592.23	1.410
Prosperity Bank Cash	02PRS431	347,067.48	42,802,189.39	42,318,492.52	3,600.29	830,764.35	1.410
Prosperity Bank Cash	02PRS481	14,685.33	779.62	672.00	51.72	14,792.95	1.410
Prosperity Bank Cash	02PRS511	1,653,684.38	8,860,120.68	6,200,000.00	8,064.66	4,313,805.06	1.410
Prosperity Bank Cash	02PRS561	14,470.71	7,707.24	14,200.64	27.12	7,977.31	1.410
Prosperity Bank Cash	02PRS591	853,184.88	416,530.32	992,942.59	1,813.08	276,772.61	1.410
Prosperity Bank Cash	02PRS751	16,912.81	59.10	0.00	59.10	16,971.91	1.410
Prosperity Bank Cash	02PRS781	739,866.44	19,268,717.01	19,242,376.09	3,416.76	766,207.36	1.410
Prosperity Bank Cash	02PRS831	580,673.68	547,779.98	0.00	3,020.38	1,128,453.66	1.410
Prosperity Bank Cash	02PRS861	4,891,705.34	17,432,448.37	20,047,087.51	8,501.28	2,277,066.20	1.410
Prosperity Bank Cash	02PRS911	68,699.77	131,641.28	118,813.75	347.82	81,527.30	1.410
Prosperity Bank Cash	02PRS941	70,011.26	99,934.81	132,485.55	156.81	37,460.52	1.410
Prosperity Bank MM	02PRS709	77,634,762.51	350,515.77	23,700,000.00	350,515.77	54,285,278.28	2.170
Texas CLASS LGIP	TXCL0004	48,229,322.71	306,007.67	315,778.48	306,007.67	48,219,551.90	2.500
Texas First Bank Cash	02JP600	482,930.40	361,437.16	482,930.40	0.00	361,437.16	0.000
Texas First Bank Cash	02TFB2PAR	124,947.37	388,532.58	125,615.56	0.00	387,864.39	0.000
Texas Term LGIP	TXTM11240	46,123,074.38	280,249.68	0.00	280,249.68	46,403,324.06	2.410
<b>Sub Total/Average 0002 General Fund</b>		<b>183,267,760.22</b>	<b>91,772,127.08</b>	<b>115,047,055.52</b>	<b>969,859.48</b>	<b>159,992,831.78</b>	<b>2.280</b>

Exhibit A(Con't)

Description	CUSIP/ Ticker	Beginning Face Amount/Shares	Buy Principal	Sell Principal	Interest	Ending Face Amount	End YTM
3120 Lmt Tx Cnty Bld Bd 09B							
Prosperity Bank MM	3120PRS11	62,853.54	219.63	0.00	219.63	63,073.17	1.410
<b>Sub Total/Average 3120 Lmt Tx Cnty Bld Bd 09B</b>		<b>62,853.54</b>	<b>219.63</b>	<b>0.00</b>	<b>219.63</b>	<b>63,073.17</b>	<b>1.410</b>
3307 2003 Road Bonds							
Prosperity Bank MM	3307PRS81	1,919,823.75	6,708.78	0.00	4,499.67	1,926,532.53	1.410
<b>Sub Total/Average 3307 2003 Road Bonds</b>		<b>1,919,823.75</b>	<b>6,708.78</b>	<b>0.00</b>	<b>4,499.67</b>	<b>1,926,532.53</b>	<b>1.410</b>
3308 2001 Road Bonds							
Prosperity Bank MM	3308PRS73	138,621.41	484.41	0.00	484.41	139,105.82	1.410
<b>Sub Total/Average 3308 2001 Road Bonds</b>		<b>138,621.41</b>	<b>484.41</b>	<b>0.00</b>	<b>484.41</b>	<b>139,105.82</b>	<b>1.410</b>
33102007 Limited Tax Bonds							
Prosperity Bank MM	3310PRS57	3,748,501.62	13,099.06	0.00	13,099.06	3,761,600.68	1.410
<b>Sub Total/Average 33102007 Limited Tax Bonds</b>		<b>3,748,501.62</b>	<b>13,099.06</b>	<b>0.00</b>	<b>13,099.06</b>	<b>3,761,600.68</b>	<b>1.410</b>
3312 Unlm Tx Rd Bd 09A							
Prosperity Bank MM	3312PRS03	1,486,774.82	5,195.50	0.00	5,195.50	1,491,970.32	1.410
<b>Sub Total/Average 3312 Unlm Tx Rd Bd 09A</b>		<b>1,486,774.82</b>	<b>5,195.50</b>	<b>0.00</b>	<b>5,195.50</b>	<b>1,491,970.32</b>	<b>1.410</b>
3370 Lmt Tx Fld Cntl Bd 09C							
Prosperity Bank MM	3370PRS38	532,814.73	1,861.91	0.00	1,861.91	534,676.64	1.410
<b>Sub Total/Average 3370 Lmt Tx Fld Cntl Bd 09C</b>		<b>532,814.73</b>	<b>1,861.91</b>	<b>0.00</b>	<b>1,861.91</b>	<b>534,676.64</b>	<b>1.410</b>
3373 COB Series 2008							
Prosperity Bank MM	3373PRS46	313,970.65	1,097.16	0.00	1,097.16	315,067.81	1.410
<b>Sub Total/Average 3373 COB Series 2008</b>		<b>313,970.65</b>	<b>1,097.16</b>	<b>0.00</b>	<b>1,097.16</b>	<b>315,067.81</b>	<b>1.410</b>
<b>Total / Average</b>		<b>191,471,120.74</b>	<b>91,800,793.53</b>	<b>115,047,055.52</b>	<b>996,316.82</b>	<b>168,224,858.75</b>	<b>2.237</b>

Less Funds Set Aside for nearby Obligations

-10,000,000.00

Total Investable Funds

158,224,858.75

Galveston County  
 Portfolio Holdings  
 C D Data Entry Report  
 Report Format: By C U S I P / Ticker  
 Average By: Face Amount / Shares  
 Portfolio / Report Group: All Portfolios  
 As of 6/30/2019

**Exhibit B**

Description	CUSIP/Ticker	Portfolio Name	Face Amount/Shares	Next Coupon Date	Maturity Date
TEXAS TERM 2.17 3/6/2020	TXTMCD21	0002 General Fund	10,500,928.15	03/06/2020	03/06/2020
TEXAS TERM 2.52 1/31/2020	TXTMCD20	0002 General Fund	10,289,466.33	01/31/2020	01/31/2020
TEXAS TERM 2.52 1/6/2020	TXTMCD19	0002 General Fund	10,206,735.17	01/06/2020	01/06/2020
TEXAS TERM 2.55 7/22/2019	TXTMCD15	0002 General Fund	10,225,790.66	07/22/2019	07/22/2019
TEXAS TERM 2.6 11/18/2019	TXTMCD17	0002 General Fund	10,000,000.00	11/18/2019	11/18/2019
TEXAS TERM 2.61 10/15/2019	TXTMCD16	0002 General Fund	10,240,308.80	10/15/2019	10/15/2019
TEXAS TERM 2.62 12/17/2019	TXTMCD18	0002 General Fund	10,000,000.00	12/17/2019	12/17/2019
TEXAS TERM 2.98 9/3/2019	TXTMCD13	0002 General Fund	10,000,000.00	09/03/2019	09/03/2019
Total / Average			81,463,229.11		

Galveston County

**Exhibit C**

Date To Date

T E X A S Earnings and Yields Summary Report

Report Format: By Totals

Group By: Security Type

Portfolio / Report Group: All Portfolios

Begin Date: 3/31/2019, End Date: 6/30/2019

Description	CUSIP/Ticker	Interest/Dividends	Ending YTM @ Cost
Cash		33,086.36	1.315
Compound CD		356,491.16	2.569
Local Government Investment Pool		586,257.35	2.456
Money Market		376,973.11	2.070
Total / Average		1,352,807.98	2.345



Galveston County

Exhibit D

Date To Date

Interest Earned During Period for C Ds

Report Format: By C U S I P / Ticker

Portfolio / Report Group: All Portfolios

Begin Date: 3/31/2019, End Date: 6/30/2019

Security Type	CUSIP/Ticker	Description	Coupon Rate	Buy Principal	Sell Principal	Accrued Interest Earned During Period	Interest/Dividends
Compound CD	TXTMCD21	TEXAS TERM 2.17 3/6/2020	2.170	10,500,928.15	0.00	11,206.73	0.00
Compound CD	TXTMCD20	TEXAS TERM 2.52 1/31/2020	2.520	10,289,466.33	0.00	38,361.39	0.00
Compound CD	TXTMCD19	TEXAS TERM 2.52 1/6/2020	2.520	10,206,735.17	0.00	55,670.05	0.00
Compound CD	TXTMCD15	TEXAS TERM 2.55 7/22/2019	2.550	0.00	0.00	65,010.81	0.00
Compound CD	TXTMCD17	TEXAS TERM 2.6 11/18/2019	2.600	0.00	0.00	64,821.92	0.00
Compound CD	TXTMCD16	TEXAS TERM 2.61 10/15/2019	2.610	0.00	0.00	66,634.96	0.00
Compound CD	TXTMCD18	TEXAS TERM 2.62 12/17/2019	2.620	0.00	0.00	65,320.55	0.00
Compound CD	TXTMCD14	TEXAS TERM 2.7 4/11/2019	2.700	0.00	10,139,232.88	8,250.28	67,502.29
Compound CD	TXTMCD11	Texas Term 2.75 5/6/2019	2.750	0.00	10,150,282.32	27,530.90	139,184.01
Compound CD	TXTMCD12	TEXAS TERM 2.84 6/11/2019	2.840	0.00	10,351,123.29	57,988.98	149,804.86
Compound CD	TXTMCD13	TEXAS TERM 2.98 9/3/2019	2.980	0.00	0.00	74,295.89	0.00
Total / Average				30,997,129.65	30,640,638.49	535,092.46	356,491.16

Galveston County  
 Projected Cash Flow Report: Actual Maturity  
 Cash Flow: Interest  
 Portfolio / Report Group: All Portfolios  
 Begin Date: 6/30/2019, End Date: 3/31/2020

Exhibit E

Description	CUSIP/Ticker	Face Amount/Shares	Acc. Int. 6/30/2019	07/01/2019	08/01/2019	09/01/2019	10/01/2019	11/01/2019	12/01/2019	01/01/2020	02/01/2020	03/01/2020	Acc. Int. 3/31/2020	Total
TEXAS TERM 2.98 9/3/2019	TXTMCD13	10,000,000.00	167,369.86			220,438.36								53,068.49
TEXAS TERM 2.62 12/17/2019	TXTMCD18	10,000,000.00	71,780.82						193,808.22					122,027.40
TEXAS TERM 2.6 11/18/2019	TXTMCD17	10,000,000.00	71,232.88					171,671.23						100,438.36
TEXAS TERM 2.52 1/6/2020	TXTMCD19	10,206,735.17	55,670.05							189,560.04				133,889.99
TEXAS TERM 2.55 7/22/2019	TXTMCD15	10,225,790.66	87,871.76	103,588.66										15,716.90
TEXAS TERM 2.61 10/15/2019	TXTMCD16	10,240,308.80	74,689.73				153,040.71							78,350.99
TEXAS TERM 2.52 1/31/2020	TXTMCD20	10,289,466.33	38,361.39							191,096.53				152,735.15
TEXAS TERM 2.17 3/6/2020	TXTMCD21	10,500,928.15	11,206.73									166,855.73		155,649.00
<b>Total</b>		<b>81,463,229.11</b>	<b>578,183.22</b>	<b>103,588.66</b>		<b>220,438.36</b>	<b>153,040.71</b>	<b>171,671.23</b>	<b>193,808.22</b>	<b>380,656.57</b>		<b>166,855.73</b>		<b>811,876.28</b>



Galveston County  
 Portfolio Holdings  
 Portfolio Holdings / by Security Type  
 Report Format: By C U S I P / Ticker  
 Group By: Security Type  
 Average By: Face Amount / Shares  
 Portfolio / Report Group: All Portfolios  
 As of 6/30/2019

Exhibit F

Description	CUSIP/Ticker	Face Amount/Shares	Market Value	Book Value	YTM @ Cost	Coupon Rate	Maturity Date	Days To Maturity	% of Portfolio
<b>Cash</b>									
Prosperity Bank Cash	02PRS321	224,592.23	224,592.23	224,592.23	1.410	1.410	N/A	1	0.09
Prosperity Bank Cash	02PRS481	14,792.95	14,792.95	14,792.95	1.410	1.410	N/A	1	0.01
Prosperity Bank Cash	02PRS781	766,207.36	766,207.36	766,207.36	1.410	1.410	N/A	1	0.31
Prosperity Bank Cash	02PRS591	276,772.61	276,772.61	276,772.61	1.410	1.410	N/A	1	0.11
Prosperity Bank Cash	02PRS941	37,460.52	37,460.52	37,460.52	1.410	1.410	N/A	1	0.02
Prosperity Bank Cash	02PRS431	830,764.35	830,764.35	830,764.35	1.410	1.410	N/A	1	0.33
Prosperity Bank Cash	02PRS911	81,527.30	81,527.30	81,527.30	1.410	1.410	N/A	1	0.03
Prosperity Bank Cash	02PRS511	4,313,805.06	4,313,805.06	4,313,805.06	1.410	1.410	N/A	1	1.73
Prosperity Bank Cash	02PRS751	16,971.91	16,971.91	16,971.91	1.410	1.410	N/A	1	0.01
Prosperity Bank Cash	02PRS831	1,128,453.66	1,128,453.66	1,128,453.66	1.410	1.410	N/A	1	0.45
Prosperity Bank Cash	02PRS861	2,277,066.20	2,277,066.20	2,277,066.20	1.410	1.410	N/A	1	0.91
Prosperity Bank Cash	02PRS561	7,977.31	7,977.31	7,977.31	1.410	1.410	N/A	1	0.00
Prosperity Bank Cash	02PRS161	182,551.70	182,551.70	182,551.70	1.410	1.410	N/A	1	0.07
Prosperity Bank Cash	02PRS081	176,432.83	176,432.83	176,432.83	1.410	1.410	N/A	1	0.07
Texas First Bank Cash	02JP600	361,437.16	361,437.16	361,437.16	0.000	0.000	N/A	1	0.14
Texas First Bank Cash	02TFB2PARKS	387,864.39	387,864.39	387,864.39	0.000	0.000	N/A	1	0.16
<b>Sub Total / Average</b>		<b>11,084,677.54</b>	<b>11,084,677.54</b>	<b>11,084,677.54</b>	<b>1.315</b>	<b>1.315</b>		<b>1</b>	<b>4.44</b>
<b>Compound CD</b>									
TEXAS TERM 2.17 3/6/2020	TXTMCD21	10,500,928.15	10,500,928.15	10,500,928.15	2.170	2.170	03/06/2020	250	4.21
TEXAS TERM 2.52 1/31/2020	TXTMCD20	10,289,466.33	10,289,466.33	10,289,466.33	2.520	2.520	01/31/2020	215	4.12
TEXAS TERM 2.52 1/6/2020	TXTMCD19	10,206,735.17	10,206,735.17	10,206,735.17	2.520	2.520	01/06/2020	190	4.09
TEXAS TERM 2.55 7/22/2019	TXTMCD15	10,225,790.66	10,225,790.66	10,225,790.66	2.550	2.550	07/22/2019	22	4.10
TEXAS TERM 2.6 11/18/2019	TXTMCD17	10,000,000.00	10,000,000.00	10,000,000.00	2.600	2.600	11/18/2019	141	4.00
TEXAS TERM 2.61 10/15/2019	TXTMCD16	10,240,308.80	10,240,308.80	10,240,308.80	2.610	2.610	10/15/2019	107	4.10
TEXAS TERM 2.62 12/17/2019	TXTMCD18	10,000,000.00	10,000,000.00	10,000,000.00	2.620	2.620	12/17/2019	170	4.00
TEXAS TERM 2.98 9/3/2019	TXTMCD13	10,000,000.00	10,000,000.00	10,000,000.00	2.980	2.980	09/03/2019	65	4.00
<b>Sub Total / Average</b>		<b>81,463,229.11</b>	<b>81,463,229.11</b>	<b>81,463,229.11</b>	<b>2.569</b>	<b>2.569</b>		<b>146</b>	<b>32.63</b>
<b>Local Government Investment Pool</b>									
Texas CLASS LGIP	TXCL0004	48,219,551.90	48,219,551.90	48,219,551.90	2.500	2.500	N/A	1	19.31
Texas Term LGIP	TXTM112406	46,403,324.06	46,403,324.06	46,403,324.06	2.410	2.410	N/A	1	18.58
<b>Sub Total / Average</b>		<b>94,622,875.96</b>	<b>94,622,875.96</b>	<b>94,622,875.96</b>	<b>2.456</b>	<b>2.456</b>		<b>1</b>	<b>37.90</b>
<b>Money Market</b>									
Prosperity Bank MM	3373PRS461	315,067.81	315,067.81	315,067.81	1.410	1.410	N/A	1	0.13
Prosperity Bank MM	3120PRS111	63,073.17	63,073.17	63,073.17	1.410	1.410	N/A	1	0.03
Prosperity Bank MM	3307PRS811	1,926,532.53	1,926,532.53	1,926,532.53	1.410	1.410	N/A	1	0.77
Prosperity Bank MM	3308PRS731	139,105.82	139,105.82	139,105.82	1.410	1.410	N/A	1	0.06
Prosperity Bank MM	3370PRS381	534,676.64	534,676.64	534,676.64	1.410	1.410	N/A	1	0.21
Prosperity Bank MM	3312PRS031	1,491,970.32	1,491,970.32	1,491,970.32	1.410	1.410	N/A	1	0.60
Prosperity Bank MM	3310PRS571	3,761,600.68	3,761,600.68	3,761,600.68	1.410	1.410	N/A	1	1.51
Prosperity Bank MM	02PRS709	54,285,278.28	54,285,278.28	54,285,278.28	2.170	2.170	N/A	1	21.74
<b>Sub Total / Average</b>		<b>62,517,305.25</b>	<b>62,517,305.25</b>	<b>62,517,305.25</b>	<b>2.070</b>	<b>2.070</b>		<b>1</b>	<b>25.04</b>
<b>Total / Average</b>		<b>249,688,087.86</b>	<b>249,688,087.86</b>	<b>249,688,087.86</b>	<b>2.345</b>	<b>2.345</b>		<b>48</b>	<b>100</b>

## Collateral Statement

As of June 30, 2019  
Galveston County, Texas

Exhibit G

Location of Investment	Description of Allowable Investment Options	Allowable Collateral	Safekeeping Agent	Minimum Contracted Collateral Percentage	Total* Funds Invested or on Deposit	Total Collateral-Lwr FMV or Book	Actual Collateral Percentage
Moody National Bank	Demand Deposits & Time Deposits	US Treasury Obligations, US Agencies, GNMA's	Federal Reserve Bank, or Chase Bank	110%	\$ 155,255	\$ 250,000	161%
Texas First Bank Hitchcock/Santa Fe/Texas City	Time Deposits	US Treasury Obligations, US Agencies, GNMA's	Federal Reserve Bank, or Chase Bank	110%	\$ 794,796	\$ 2,155,266	271%
Prosperity Bank	Time Deposits	US Treasury Obligations, US Agencies, GNMA's Agency Letters of Credit.	Federal Reserve Bank, or Chase Bank	110%	\$ 94,928,950	\$ 333,237,446	351%
				Totals:	<u>\$ 95,879,001</u>	<u>\$ 335,642,711</u>	350%

\*The first \$250,000.00 of all bank deposits are insured by FDIC. Moody National has coverage for \$250,000.00. Each TFB Branch has \$250K FDIC coverage. Texas First Bank Galveston has merged into Texas First Bank Texas City. Amegy Bank has FDIC coverage for \$250,000.