

FY 2019 First Quarter: October 1, 2018 - December 31, 2018

Quarter - At a Glance

- Total available Investable funds \$119,495,751.78 **(See Exhibit A)**
(not including 10Million set aside for nearby Obligations, and excluding currently invested funds)
- Total Funds Invested into Texas Term CDs as of 12/31/2018 \$60,724,506.98 **(See Exhibit B)**
- Total Interest Received 1st Quarter \$1,102,044.28 **(See Exhibit C)**
- Accrued Interest on CDs 1st Quarter \$378,958.25 **(See Exhibit D)**
- Projected Cash Flow 1st Quarter
Anticipated Interest Earned on CDs \$525,227.56 **(See Exhibit E)**
- Yield to Maturity (YTM) **(See Exhibit F)**
 - Cash Accounts 1.384%
 - Pool CDs 2.636%
 - Gov't Pools 2.412%
 - Money Market Accts 1.561%

*After renegotiation of interest rates on November 1, 2018
- Total Collateral as of First Quarter End (December 31, 2018) **(See Exhibit G)**

Moody- 279 %
Texas First Bank- 526 %
Prosperity Bank- 372 %



**Galveston County
Quarterly Investment Report
October 1, 2018 to December 31, 2018**



This report is prepared for Galveston County in accordance with Chapter 2256 of the Public Funds Investment Act (PFIA). Section 2256.023 (a) of the PFIA states that "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Investment Officer and includes the disclosures required in the PFIA. Market prices were obtained from the Custodial Bank, JP Morgan Chase.

Month	Market Value	Book Value	Unrealized Gain/Loss	YTM @ Cost	Treasury 3 Month	Interest Earned	Days To Maturity
10/31/2018	177,663,056.40	177,663,056.40	0.00	2.14	2.29	328,095.65	24
11/30/2018	174,050,033.37	174,050,033.37	0.00	2.27	2.37	327,467.32	24
12/31/2018	190,220,258.76	190,220,258.76	0.00	2.30	2.41	353,951.76	37
Total / Average	180,644,449.51	180,644,449.51	0.00	2.24	2.36	1,009,514.73	29

Kevin Walsh, Treasurer

Date

Crystal Cooper, Assistant County Treasurer

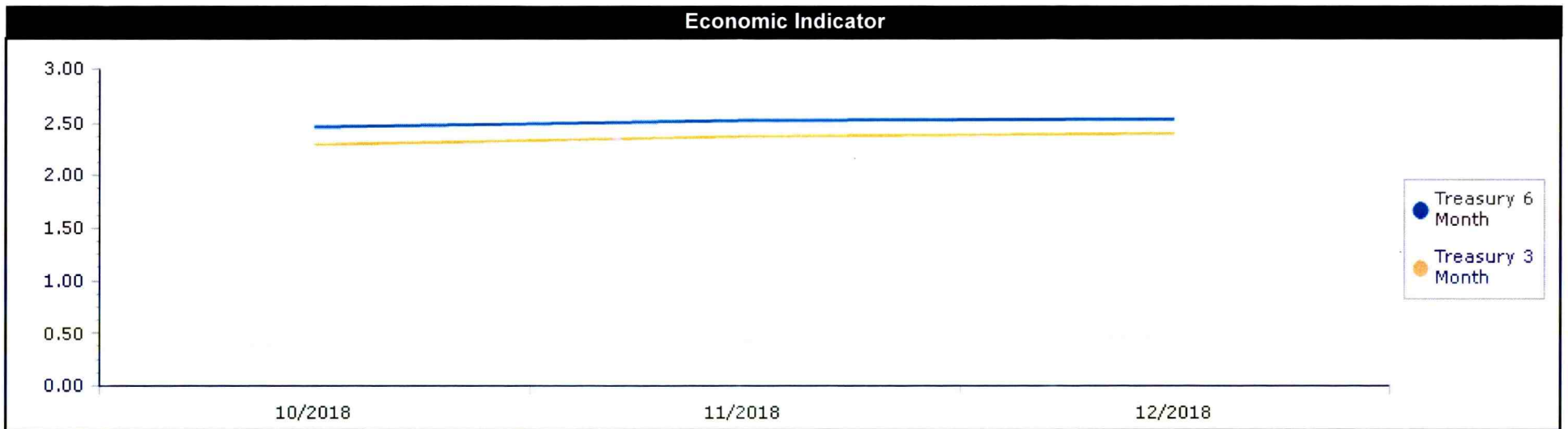
Date



Galveston County Economic Indicator Treasury 6 Month vs. Treasury 3 Month

Begin Date: 10/31/2018, End Date: 12/31/2018

Economic Indicator			
Date	Treasury 6 Month	Treasury 3 Month	Spread
10/31/2018	2.46	2.29	-0.17
11/30/2018	2.52	2.37	-0.15
12/31/2018	2.54	2.41	-0.13



Galveston County
Date To Date
MONTHLY Proof for Accuracy: M M, L G I P, Cash
Report Format: By C U S I P / Ticker
Group By: Portfolio Name
Portfolio / Report Group: All Portfolios
Begin Date: 9/30/2018, End Date: 12/31/2018

Exhibit A

Description	CUSIP/ Ticker	Beginning Face Amount/Shares	Buy Principal	Sell Principal	Interest	Ending Face Amount	End YTM
0002 General Fund							
Prosperity Bank Cash	02PRS081	232,881.75	784.88	3,340.58	684.88	230,326.05	1.410
Prosperity Bank Cash	02PRS161	175,084.86	179,105.59	177,270.71	452.04	176,919.74	1.410
Prosperity Bank Cash	02PRS321	284,319.51	291,706.63	0.00	1,410.91	576,026.14	1.410
Prosperity Bank Cash	02PRS431	3,504,090.67	45,707,791.45	48,902,275.67	2,881.75	309,606.45	1.410
Prosperity Bank Cash	02PRS481	14,551.51	956.25	908.20	43.74	14,599.56	1.410
Prosperity Bank Cash	02PRS511	996,064.77	38,078,477.72	20,100,000.00	12,164.91	18,974,542.49	1.410
Prosperity Bank Cash	02PRS561	7,188.54	5,509.56	6,874.87	21.49	5,823.23	1.410
Prosperity Bank Cash	02PRS591	114,962.12	333,260.44	72.00	913.27	448,150.56	1.410
Prosperity Bank Cash	02PRS751	16,804.49	50.07	0.00	50.07	16,854.56	1.410
Prosperity Bank Cash	02PRS781	716,649.89	19,187,681.13	19,135,204.71	3,077.40	769,126.31	1.410
Prosperity Bank Cash	02PRS831	539,347.36	437,894.53	539,187.36	1,567.38	438,054.53	1.410
Prosperity Bank Cash	02PRS861	2,100,941.00	23,985,951.02	23,883,911.00	8,461.60	2,202,981.02	1.410
Prosperity Bank Cash	02PRS911	43,057.07	81,880.27	71,016.74	150.81	53,920.60	1.410
Prosperity Bank Cash	02PRS941	57,997.75	88,641.04	84,700.00	161.04	61,938.79	1.410
Prosperity Bank MM	02PRS709	11,657,228.29	22,937.51	9,500,000.00	22,937.51	2,180,165.80	2.170
Texas CLASS LGIP	TXCL0004	47,626,627.29	291,824.19	0.00	291,824.19	47,918,451.48	2.500
Texas First Bank Cash	02JP600	562,305.35	308,133.43	440,699.76	0.00	429,739.02	0.000
Texas First Bank Cash	02TFB2PARKS	108,922.92	12,505.00	89,404.18	0.00	32,023.74	0.000
Texas Term LGIP	TXTM112406	45,593,195.79	256,479.75	0.00	256,479.75	45,849,675.54	2.320
Sub Total/Average 0002 General Fund		114,352,220.93	129,271,570.46	122,934,865.78	603,282.74	120,688,925.61	2.197

Exhibit A(Con't)

Description	CUSIP/ Ticker	Beginning Face Amount/Shares	Buy Principal	Sell Principal	Interest	Ending Face Amount	End YTM
3120 Lmt Tx Cnty Bld Bd 09B							
Prosperity Bank MM	3120PRS111	62,450.98	186.08	0.00	186.08	62,637.06	1.410
Sub Total/Average 3120 Lmt Tx Cnty Bld Bd 09B		62,450.98	186.08	0.00	186.08	62,637.06	1.410
3307 2003 Road Bonds							
Prosperity Bank MM	3307PRS811	1,907,285.19	5,926.45	0.00	5,926.45	1,913,211.64	1.410
Sub Total/Average 3307 2003 Road Bonds		1,907,285.19	5,926.45	0.00	5,926.45	1,913,211.64	1.410
3308 2001 Road Bonds							
Prosperity Bank MM	3308PRS731	137,721.91	422.07	0.00	422.07	138,143.98	1.410
Sub Total/Average 3308 2001 Road Bonds		137,721.91	422.07	0.00	422.07	138,143.98	1.410
33102007 Limited Tax Bonds							
Prosperity Bank MM	3310PRS571	3,724,019.78	11,571.53	0.00	11,571.53	3,735,591.31	1.410
Sub Total/Average 33102007 Limited Tax Bonds		3,724,019.78	11,571.53	0.00	11,571.53	3,735,591.31	1.410
3312 Unlm Tx Rd Bd 09A							
Prosperity Bank MM	3312PRS031	2,119,802.83	6,553.60	12,983.19	6,553.60	2,113,373.24	1.410
Sub Total/Average 3312 Unlm Tx Rd Bd 09A		2,119,802.83	6,553.60	12,983.19	6,553.60	2,113,373.24	1.410
3370 Lmt Tx Fld Cntl Bd 09C							
Prosperity Bank MM	3370PRS381	529,334.86	1,644.78	0.00	1,644.78	530,979.64	1.410
Sub Total/Average 3370 Lmt Tx Fld Cntl Bd 09C		529,334.86	1,644.78	0.00	1,644.78	530,979.64	1.410
3373 COB Series 2008							
Prosperity Bank MM	3373PRS461	311,920.07	969.23	0.00	969.23	312,889.30	1.410
Sub Total/Average 3373 COB Series 2008		311,920.07	969.23	0.00	969.23	312,889.30	1.410
Total / Average		123,144,756.55	129,298,844.20	122,947,848.97	630,556.48	129,495,751.78	2.143

Less Funds Set Aside for nearby Obligations

-10,000,000.00

Total Investable Funds

119,495,751.78

Galveston County
 Portfolio Holdings
 C D Data Entry Report
 Report Format: By C U S I P / Ticker
 Average By: Face Amount / Shares
 Portfolio / Report Group: All Portfolios
 As of 12/31/2018

Exhibit B

Description	CUSIP/Ticker	Portfolio Name	Face Amount/Shares	Next Coupon Date	Maturity Date
Texas Term 2.39 2/27/2019	TXTMCD09_	0002 General Fund	10,104,054.79	02/27/2019	02/27/2019
Texas Term 2.42 1/10/2019	TXTMCD08	0002 General Fund	10,000,000.00	01/10/2019	01/10/2019
Texas Term 2.43 3/19/2019	TXTMCD10	0002 General Fund	10,119,046.58	03/19/2019	03/19/2019
Texas Term 2.75 5/6/2019	TXTMCD11	0002 General Fund	10,150,282.32	05/06/2019	05/06/2019
TEXAS TERM 2.84 6/11/2019	TXTMCD12	0002 General Fund	10,351,123.29	06/11/2019	06/11/2019
TEXAS TERM 2.98 9/3/2019	TXTMCD13	0002 General Fund	10,000,000.00	09/03/2019	09/03/2019
Total / Average			60,724,506.98		

Galveston County

Exhibit C

Date To Date

T E X A S Earnings and Yields Summary Report

Report Format: By Totals

Group By: Security Type

Portfolio / Report Group: All Portfolios

Begin Date: 9/30/2018, End Date: 12/31/2018

Description	CUSIP/Ticker	Interest/Dividends	Ending YTM @ Cost
Cash		32,041.29	1.384
Compound CD		471,487.80	2.636
Local Government Investment Pool		548,303.94	2.412
Money Market		50,211.25	1.561
Total / Average		1,102,044.28	2.300

Galveston County

Exhibit D

Date To Date

Interest Earned During Period for C Ds

Report Format: By C U S I P / Ticker

Portfolio / Report Group: All Portfolios

Begin Date: 9/30/2018, End Date: 12/31/2018

Security Type	CUSIP/Ticker	Description	Coupon Rate	Buy Principal	Sell Principal	Accrued Interest Earned During Period	Interest/Dividends
Compound CD	TXTMCD09_	Texas Term 2.39 2/27/2019	2.390	0.00	0.00	60,867.93	0.00
Compound CD	TXTMCD06	TEXAS TERM 2.4 12/7/2018	2.400	0.00	20,000,000.00	89,424.66	351,123.29
Compound CD	TXTMCD08	Texas Term 2.42 1/10/2019	2.420	0.00	0.00	60,997.26	0.00
Compound CD	TXTMCD07	Texas Term 2.42 11/5/2018	2.420	0.00	10,029,917.81	23,939.90	120,364.51
Compound CD	TXTMCD10	Texas Term 2.43 3/19/2019	2.430	0.00	0.00	61,978.47	0.00
Compound CD	TXTMCD11	Texas Term 2.75 5/6/2019	2.750	10,150,282.32	0.00	42,825.85	0.00
Compound CD	TXTMCD12	TEXAS TERM 2.84 6/11/2019	2.840	10,351,123.29	0.00	19,329.66	0.00
Compound CD	TXTMCD13	TEXAS TERM 2.98 9/3/2019	2.980	10,000,000.00	0.00	19,594.52	0.00
Total / Average				30,501,405.61	30,029,917.81	378,958.25	471,487.80

Galveston County
 Projected Cash Flow Report: Actual Maturity
 Cash Flow: Interest
 Portfolio / Report Group: All Portfolios
 Begin Date: 12/31/2018, End Date: 9/30/2019

Exhibit E

Description	CUSIP/Ticker	Face Amount/Shares	Acc. Int. 12/31/2018	01/01/2019	02/01/2019	03/01/2019	04/01/2019	05/01/2019	06/01/2019	07/01/2019	08/01/2019	09/01/2019	Acc. Int. 9/30/2019	Total
TEXAS TERM 2.98 9/3/2019	TXTMCD13	10,000,000.00	19,594.52									220,438.36		200,843.84
Texas Term 2.42 1/10/2019	TXTMCD08	10,000,000.00	132,602.74	139,232.88										6,630.14
Texas Term 2.39 2/27/2019	TXTMCD09_	10,104,054.79	83,362.60		121,735.87									38,373.26
Texas Term 2.43 3/19/2019	TXTMCD10	10,119,046.58	68,715.26			121,262.22								52,546.96
Texas Term 2.75 5/6/2019	TXTMCD11	10,150,282.32	42,825.85					139,184.01						96,358.16
TEXAS TERM 2.84 6/11/2019	TXTMCD12	10,351,123.29	19,329.66						149,804.86					130,475.20
Total	&nbsp;	60,724,506.98	366,430.63	139,232.88	121,735.87	121,262.22		139,184.01	149,804.86			220,438.36		525,227.56

Galveston County
Portfolio Holdings
Portfolio Holdings / by Security Type
Report Format: By CUSIP / Ticker
Group By: Security Type
Average By: Face Amount / Shares
Portfolio / Report Group: All Portfolios
As of 12/31/2018

Exhibit F

Description	CUSIP/Ticker	Face Amount/Shares	Market Value	Book Value	YTM @ Cost	Coupon Rate	Maturity Date	Days To Maturity	% of Portfolio
Cash									
Prosperity Bank Cash	02PRS321	576,026.14	576,026.14	576,026.14	1.410	1.410	N/A	1	0.30
Prosperity Bank Cash	02PRS481	14,599.56	14,599.56	14,599.56	1.410	1.410	N/A	1	0.01
Prosperity Bank Cash	02PRS781	769,126.31	769,126.31	769,126.31	1.410	1.410	N/A	1	0.40
Prosperity Bank Cash	02PRS591	448,150.56	448,150.56	448,150.56	1.410	1.410	N/A	1	0.24
Prosperity Bank Cash	02PRS941	61,938.79	61,938.79	61,938.79	1.410	1.410	N/A	1	0.03
Prosperity Bank Cash	02PRS431	309,606.45	309,606.45	309,606.45	1.410	1.410	N/A	1	0.16
Prosperity Bank Cash	02PRS911	53,920.60	53,920.60	53,920.60	1.410	1.410	N/A	1	0.03
Prosperity Bank Cash	02PRS511	18,974,542.49	18,974,542.49	18,974,542.49	1.410	1.410	N/A	1	9.98
Prosperity Bank Cash	02PRS751	16,854.56	16,854.56	16,854.56	1.410	1.410	N/A	1	0.01
Prosperity Bank Cash	02PRS831	438,054.53	438,054.53	438,054.53	1.410	1.410	N/A	1	0.23
Prosperity Bank Cash	02PRS861	2,202,981.02	2,202,981.02	2,202,981.02	1.410	1.410	N/A	1	1.16
Prosperity Bank Cash	02PRS561	5,823.23	5,823.23	5,823.23	1.410	1.410	N/A	1	0.00
Prosperity Bank Cash	02PRS161	176,919.74	176,919.74	176,919.74	1.410	1.410	N/A	1	0.09
Prosperity Bank Cash	02PRS081	230,326.05	230,326.05	230,326.05	1.410	1.410	N/A	1	0.12
Texas First Bank Cash	02JP600	429,739.02	429,739.02	429,739.02	0.000	0.000	N/A	1	0.23
Texas First Bank Cash	02TFB2PARKS	32,023.74	32,023.74	32,023.74	0.000	0.000	N/A	1	0.02
Sub Total / Average		24,740,632.79	24,740,632.79	24,740,632.79	1.384	1.384		1	13.01
Compound CD									
Texas Term 2.39 2/27/2019	TXTMCD09_	10,104,054.79	10,104,054.79	10,104,054.79	2.390	2.390	02/27/2019	58	5.31
Texas Term 2.42 1/10/2019	TXTMCD08	10,000,000.00	10,000,000.00	10,000,000.00	2.420	2.420	01/10/2019	10	5.26
Texas Term 2.43 3/19/2019	TXTMCD10	10,119,046.58	10,119,046.58	10,119,046.58	2.430	2.430	03/19/2019	78	5.32
Texas Term 2.75 5/6/2019	TXTMCD11	10,150,282.32	10,150,282.32	10,150,282.32	2.750	2.750	05/06/2019	126	5.34
TEXAS TERM 2.84 6/11/2019	TXTMCD12	10,351,123.29	10,351,123.29	10,351,123.29	2.840	2.840	06/11/2019	162	5.44
TEXAS TERM 2.98 9/3/2019	TXTMCD13	10,000,000.00	10,000,000.00	10,000,000.00	2.980	2.980	09/03/2019	246	5.26
Sub Total / Average		60,724,506.98	60,724,506.98	60,724,506.98	2.636	2.636		113	31.92
Local Government Investment Pool									
Texas CLASS LGIP	TXCL0004	47,918,451.48	47,918,451.48	47,918,451.48	2.500	2.500	N/A	1	25.19
Texas Term LGIP	TXTM112406	45,849,675.54	45,849,675.54	45,849,675.54	2.320	2.320	N/A	1	24.10
Sub Total / Average		93,768,127.02	93,768,127.02	93,768,127.02	2.412	2.412		1	49.29
Money Market									
Prosperity Bank MM	3373PRS461	312,889.30	312,889.30	312,889.30	1.410	1.410	N/A	1	0.16
Prosperity Bank MM	3120PRS111	62,637.06	62,637.06	62,637.06	1.410	1.410	N/A	1	0.03
Prosperity Bank MM	3307PRS811	1,913,211.64	1,913,211.64	1,913,211.64	1.410	1.410	N/A	1	1.01
Prosperity Bank MM	3308PRS731	138,143.98	138,143.98	138,143.98	1.410	1.410	N/A	1	0.07
Prosperity Bank MM	3370PRS381	530,979.64	530,979.64	530,979.64	1.410	1.410	N/A	1	0.28
Prosperity Bank MM	3312PRS031	2,113,373.24	2,113,373.24	2,113,373.24	1.410	1.410	N/A	1	1.11
Prosperity Bank MM	3310PRS571	3,735,591.31	3,735,591.31	3,735,591.31	1.410	1.410	N/A	1	1.96
Prosperity Bank MM	02PRS709	2,180,165.80	2,180,165.80	2,180,165.80	2.170	2.170	N/A	1	1.15
Sub Total / Average		10,986,991.97	10,986,991.97	10,986,991.97	1.561	1.561		1	5.78
Total / Average		190,220,258.76	190,220,258.76	190,220,258.76	2.300	2.300		37	100

Collateral Statement
 As of December 31, 2018
 Galveston County, Texas

Exhibit G

Location of Investment	Description of Allowable Investment Options	Allowable Collateral	Safekeeping Agent	Minimum Contracted Collateral Percentage	Total* Funds Invested or on Deposit	Total Collateral-Lwr FMV or Book	Actual Collateral Percentage
Moody National Bank	Demand Deposits & Time Deposits	US Treasury Obligations, US Agencies, GNMA's	Federal Reserve Bank, or Chase Bank	110%	\$ 188,581	\$ 526,160	279%
Texas First Bank Hitchcock/Santa Fe/Texas City	Time Deposits	US Treasury Obligations, US Agencies, GNMA's	Federal Reserve Bank, or Chase Bank	110%	\$ 487,435	\$ 2,564,730	526%
Prosperity Bank	Time Deposits	US Treasury Obligations, US Agencies, GNMA's Agency Letters of Credit.	Federal Reserve Bank, or Chase Bank	110%	\$ 95,536,428	\$ 355,552,019	372%
Totals:					<u>\$ 96,212,443</u>	<u>\$ 358,642,909</u>	373%

*The first \$250,000.00 of all bank deposits are insured by FDIC. Moody National has coverage for \$250,000.00. Each TFB Branch has \$250K FDIC coverage. Texas First Bank Galveston has merged into Texas First Bank Texas City. Amegy Bank has FDIC coverage for \$250,000.