



Galveston County
Quarterly Investment Report
January 1, 2018 to March 31, 2018



This report is prepared for Galveston County in accordance with Chapter 2256 of the Public Funds Investment Act (PFIA). Section 2256.023 (a) of the PFIA states that "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Investment Officer and includes the disclosures required in the PFIA. Market prices were obtained from the Custodial Bank, JP Morgan Chase.

Month	Market Value	Book Value	Unrealized Gain/Loss	YTM @ Cost	Treasury 3 Month	Interest Earned	Days To Maturity
1/31/2018	236,216,866.84	236,216,866.84	0.00	0.50	1.43	94,643.04	1
2/28/2018	240,990,960.53	240,990,960.53	0.00	1.10	1.59	122,917.92	23
3/31/2018	235,850,435.12	235,850,435.12	0.00	1.53	1.73	283,064.46	46
Total / Average	237,686,087.50	237,686,087.50	0.00	1.05	1.58	500,625.42	23

Kevin Walsh

Kevin Walsh, Treasurer

6/20/2018
Date

Exhibit A

Galveston County
Date To Date

MONTHLY Proof for Accuracy: MM, LGIP, Cash

Report Format: By CUSIP / Ticker

Group By: Portfolio Name

Portfolio / Report Group: All Portfolios

Begin Date: 12/31/2017, End Date: 3/31/2018

Description	CUSIP/Ticker	Beginning Face Amount/Shares	Buy Principal	Sell Principal	Interest/Dividends	Ending Face Amount/Shares	Ending YTM @ Cost
0002 General Fund							
Prosperity Bank Cash	02PRS08	230,623.58	289.18	0.00	284.46	230,912.76	0.500
Prosperity Bank Cash	02PRS16	58,858.29	177,482.16	3,190.86	202.24	233,149.59	0.500
Prosperity Bank Cash	02PRS32	696,588.07	296,788.66	484,577.37	904.20	508,779.36	0.500
Prosperity Bank Cash	02PRS43	47,378,885.44	26,512,791.14	72,028,359.41	20,624.83	1,863,317.17	0.500
Prosperity Bank Cash	02PRS48	14,569.11	773.88	752.06	18.02	14,590.93	0.500
Prosperity Bank Cash	02PRS51	147,117,232.11	126,926,435.26	245,500,000.00	155,206.37	28,543,667.37	0.500
Prosperity Bank Cash	02PRS56	6,456.10	10,828.31	9,699.30	10.88	7,585.11	0.500
Prosperity Bank Cash	02PRS59	1,561,934.34	333,158.11	0.00	2,119.04	1,895,092.45	0.500
Prosperity Bank Cash	02PRS75	16,722.88	20.63	0.00	20.63	16,743.51	0.500
Prosperity Bank Cash	02PRS78	683,015.52	21,125,746.46	21,120,439.25	1,479.84	688,322.73	0.500
Prosperity Bank Cash	02PRS83	286,213.80	557,417.02	331,796.19	506.52	511,834.63	0.500
Prosperity Bank Cash	02PRS86	1,542,299.09	20,944,944.87	17,887,760.22	2,537.02	4,599,483.74	0.500
Prosperity Bank Cash	02PRS91	37,193.83	97,581.45	99,349.91	51.55	35,425.37	0.500
Prosperity Bank Cash	02PRS94	34,101.03	100,494.06	88,955.69	55.40	45,639.40	0.500
Texas CLASS LGIP	TXCL000	0.00	94,115,947.58	47,000,000.00	115,947.58	47,115,947.58	1.750
Texas First Bank Cash	02JP600	367,515.59	393,150.07	540,681.06	0.00	219,984.60	0.000
Texas First Bank Cash	02TFB2P	27,599.59	176,007.50	108,532.99	0.00	95,074.10	0.000
Texas Term LGIP	TXTM112	0.00	70,090,098.62	0.00	90,098.62	70,090,098.62	1.500
Sub Total/Average 0002 General Fund		200,059,808.37	361,859,934.96	405,204,094.31	390,067.20	156,715,649.02	1.322

Exhibit A (Con't)

Description	CUSIP/TI icker	Beginning Face Amount/Shares	Buy Principal	Sell Principal	Interest/Dividends	Ending Face Amount/Shares	Ending YTM @ Cost
3120 Lmt Tx Cnty Bld Bd 09B							
Prosperity Bank MM	3120PRS	62,147.67	76.65	0.00	76.65	62,224.32	0.500
Sub Total/Average 3120 Lmt Tx Cnty Bld Bd 09B		62,147.67	76.65	0.00	76.65	62,224.32	0.500
3307 2003 Road Bonds							
Prosperity Bank MM	3307PRS	1,897,609.09	2,340.47	0.00	2,340.47	1,899,949.56	0.500
Sub Total/Average 3307 2003 Road Bonds		1,897,609.09	2,340.47	0.00	2,340.47	1,899,949.56	0.500
3308 2001 Road Bonds							
Prosperity Bank MM	3308PRS	137,033.16	169.01	0.00	169.01	137,202.17	0.500
Sub Total/Average 3308 2001 Road Bonds		137,033.16	169.01	0.00	169.01	137,202.17	0.500
33102007 Limited Tax Bonds							
Prosperity Bank MM	3310PRS	3,705,126.94	4,569.83	0.00	4,569.83	3,709,696.77	0.500
Sub Total/Average 33102007 Limited Tax Bonds		3,705,126.94	4,569.83	0.00	4,569.83	3,709,696.77	0.500
3312 Unlrm Tx Rd Bd 09A							
Prosperity Bank MM	3312PRS	3,510,666.53	58,972.89	1,081,945.51	3,844.93	2,487,693.91	0.500
Sub Total/Average 3312 Unlrm Tx Rd Bd 09A		3,510,666.53	58,972.89	1,081,945.51	3,844.93	2,487,693.91	0.500
3370 Lmt Tx Fid Cntl Bd 09C							
Prosperity Bank MM	3370PRS	526,649.41	649.57	0.00	649.57	527,298.98	0.500
Sub Total/Average 3370 Lmt Tx Fid Cntl Bd 09C		526,649.41	649.57	0.00	649.57	527,298.98	0.500
3373 COB Series 2008							
Prosperity Bank MM	3373PRS	310,337.63	382.76	0.00	382.76	310,720.39	0.500
Sub Total/Average 3373 COB Series 2008		310,337.63	382.76	0.00	382.76	310,720.39	0.500
Total		210,209,378.80	361,927,096.14	406,286,039.82	402,100.42	165,850,435.12	1.277
Less Funds Set aside for nearby Obligations							-10,000,000.00
Total Investable Funds							155,850,435.12

Galveston County

Exhibit B

Portfolio Holdings

CD Data Entry Report

Report Format: By CUSIP / Ticker

Average By: Face Amount / Shares

Portfolio / Report Group: All Portfolios

As of 3/31/2018

Description	CUSIP/Ticker	Portfolio Name	Face Amount/Shares	Next Coupon Date
TEXAS TERM 1.82 5/8/2018	TXTMCD04	0002 General Fund	10,000,000.00	05/08/2018
TEXAS TERM 2.07 8/1/2018	TXTMCD01	0002 General Fund	10,000,000.00	08/01/2018
TEXAS TERM 2.08 6/14/2018	TXTMCD05	0002 General Fund	10,000,000.00	06/14/2018
TEXAS TERM 2.11 8/27/2018	TXTMCD02	0002 General Fund	10,000,000.00	08/27/2018
TEXAS TERM 2.13 9/20/2018	TXTMCD03	0002 General Fund	10,000,000.00	09/20/2018
TEXAS TERM 2.4 12/7/2018	TXTMCD06	0002 General Fund	20,000,000.00	12/07/2018
Total / Average			70,000,000.00	

Galveston County
Date To Date
TEXAS Earnings and Yields Summary Report
Report Format: By Totals
Group By: Security Type
Portfolio / Report Group: All Portfolios
Begin Date: 12/31/2017, End Date: 3/31/2018

Exhibit C

Description	CUSIP/Ticker	Interest/Dividends	Ending YTM @ Cost
Cash		184,021.00	0.496
Compound CD		0.00	2.144
Local Government Investment Pool		206,046.20	1.600
Money Market		12,033.22	0.500
Total / Average		402,100.42	1.534

Galveston County

Projected Cash Flow Report: Actual CD Maturity

Exhibit D

Cash Flow: Interest
 Portfolio / Report Group: All Portfolios
 Begin Date: 6/30/2018, End Date: 9/30/2019

Description	CUSIP/Issuer	Face Amount/Shares	Acc. Int. @9/30/2018	07/01/2018	08/01/2018	09/01/2018	10/01/2018	11/01/2018	12/01/2018	01/01/2019	02/01/2019	03/01/2019	04/01/2019	05/01/2019	06/01/2019	07/01/2019	08/01/2019	09/01/2019	Acc. Int. 9/30/2019	Total
TEXAS TERM 2.07 8/1/2018	TX1MCD01	10,000,000.00	70,150.00		88,550.00															18,400.00
TEXAS TERM 2.11 8/27/2018	TX1MCD02	10,000,000.00	71,908.56		105,500.00															33,994.44
TEXAS TERM 2.13 9/20/2018	TX1MCD03	10,000,000.00	72,183.33		120,700.00															48,510.67
Texas Term 2.43 11/6/2018	TX1MCD07	10,020,917.81	35,734.37					122,036.24												89,301.87
TEXAS TERM 2.4 12/7/2018	TX1MCD06	20,000,000.00	144,000.00						357,333.33											213,333.33
Total		60,020,917.81	393,876.26		184,050.00	120,700.00		122,036.24	357,333.33											460,048.31

Collateral Statement

As of March 31, 2018

Galveston County, Texas

Exhibit E

Location of Investment	Description of Allowable Investment Options	Allowable Collateral	Safekeeping Agent	Minimum Contracted Collateral Percentage	Total Funds Invested or on Deposit	Total Collateral-Lwr FMV or Book	Actual Collateral Percentage
Moody National Bank	Demand Deposits & Time Deposits	US Treasury Obligations, US Agencies, GNMAs	Federal Reserve Bank, or Chase Bank	110%	\$ 239,742	529,131.75	221%
Texas First Bank Hitchcock/Santa Fe/Texas City	Time Deposits	US Treasury Obligations, US Agencies, GNMAs	Federal Reserve Bank, or Chase Bank	110%	\$ 323,098	\$ 2,959,637	916%
Prosperity Bank	Time Deposits	US Treasury Obligations, US Agencies, GNMAs Agency Letters of Credit.	Federal Reserve Bank, or Chase Bank	110%	\$ 83,641,085	\$ 406,328,589	486%
Totals:					\$ 84,203,925	\$ 409,817,358	487%

*The first \$250,000.00 of all bank deposits are insured by FDIC. Moody National has coverage for \$250,000.00. Each TFB Branch has \$250K FDIC coverage. Texas First Bank Galveston has merged into Texas First Bank Texas City. Amegy Bank has FDIC coverage for \$250,000.



Moody Bank 

GALVESTON COUNTY
SUMMARY REPORTS FOR MARCH 2018
TABLE OF CONTENTS

- LIST OF ACCOUNTS AND END OF MONTH BALANCES
- PLEDGE SECURITIES LISTING-THE BAKER GROUP
- TIB-HOLDING STATEMENT



Moody Bank

MEMBER FDIC

County of Galveston

Mar-18

Account Number	Account Description	Current Balance	Type
■ 8564	Adult Probation	215,979.91	N
■ 9240	Penny L Pope JP	11,702.70	D
■ 4442	Flood Control Escrow Clear Creek	2,402.51	M
■ 3352	Justice Court	2,527.56	D
■ 2239	Dwight Sullivan County Clerk Registry Interest	0.00	N
■ 0874	Kenneth C Kaye & MB Special Escrow Agreement	7129.45	M
		\$ 239,742.13	Total

N=Now Account

M=Money Market Account

D=Demand Deposit

Pledges By Pledgee And Maturity



Pledged To: GALVESTON COUNTY

Moody National Bank - Galveston, TX

As Of 3/31/2018

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Receipt# Safekeeping Location	CUSIP	ASC 320	Description Maturity	Prerefund	Pool/Type Coupon	Moody S&P	Original Face Pledged Percent	Pledged			
								Original Face	Par	Book Value	Market Value
TIB: TIB	798465EM8	AFS	SAN LEON MUD TX 26 09/01/26		3.00	A2 AA	525,000.00 100.00%	525,000.00	525,000.00	519,208.43	529,131.75
1 Securities Pledged To: CNTY - GALVESTON COUNTY								525,000.00	525,000.00	519,208.43	529,131.75

Although the information in this report has been obtained from sources believed to be reliable, its accuracy cannot be guaranteed.
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InTrader (cstdypldg) 04/02/18

1017391 MOODY NATIONAL BANK Pledged Securities
GALVESTON, TX

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As of Date: 03/31/18

PLEGDED TO: GCY	*GALVESTON COUNTY	Safekeeping Agent	Original Face	S&P	
Cusip	Security Description 1	Rate	Par/Curr Face	Moody	Date Pldgd
Loc Ticket	Security Description 2	Maturity	Type		
798465EM8	SAN LEON TX MUD BQ CALL	TIB THE INDEPENDENT BANKERSBANK	525,000.00	AA-	
202 204022718	GO	3.0000000 09/01/2026 200	525,000.00	NR	04/13/2017

TOTAL FOR PLEDGE ID: GCY

Pledged: 1 Orig Face:

525,000.00 Current Face:

525,000.00

crystal.cooper@co.galveston.tx.us
kevin.walsh@co.galveston.tx.us

TIN# 74-6000908
TO: County of Galveston - Treasury Department

PREPARED BY: Amanda Tinnin

Date: March 30, 2018

SUBJECT: TOTAL DEPOSITS vs TOTAL COLLATERAL

DEPOSITS:

Total Demand Deposits:	\$323,097.63
LESS FDIC COVERAGE Demand	(\$250,000.00)
	\$73,097.63
Total Savings-Time-NOW Deposits:	\$819.05
LESS FDIC COVERAGE SV-Time-NOW	(\$250,000.00)
	(\$249,180.95)
	\$73,097.63
Total	\$73,097.63
110% OF DEPOSITS not covered	\$80,407.39

COVERAGE:

TOTAL PLEDGED SECURITY	\$3,004,218.47	
BOOK VALUE	\$3,032,149.39	
MARKET VALUE	\$2,959,637.07	
Market Value		\$2,959,637.07
EXCESS COLLATERAL		\$2,879,229.68

PREPARED BY: Amanda Tinnin
amanda.tinnin@texasfirstbank.com
409-978-2250

Pledge Security Listing

March 31, 2018

ID	CUSIP	Description	Safeguarding Location	Safeguarding Receipt	Coupon	Maturity Date	Call Data	Moody	S&P	Fitch	ASC 320	Face Amount	Current Par	Current Book Value	Market Value	Gain(Loss)
172	31376363	FN 357373	Frost Bank		5.00	04/01/2033		AAA	AA+	AAA	HTM	1,700,000	88,800.95	88,790.29	94,299.94	5,509.66
429	31371M5C7	FN 256543	Frost Bank -		5.00	11/01/2021		AAA	AA+	AAA	AFS	1,000,000	25,044.98	25,045.57	25,545.87	500.30
432	31371MR90	FN 256212	Frost Bank -		5.00	04/01/2026		AAA	AA+	AAA	AFS	1,200,000	33,794.17	33,794.76	35,145.93	1,351.17
579	31418RHE4	FNMA AD3828	Frost Bank		4.00	04/01/2025		AAA	AA+	AAA	HTM	2,500,000	173,845.42	175,498.12	177,989.79	2,490.67
Total for 13107-Galveston County Treasurer												323,129.74	321,485.52	332,981.53	9,851.80	

321,485.52 +
2,682,732.95 +
3,004,218.47 +
3,004,218.47 *
323,129.74 +
2,709,019.65 +
3,032,149.39 +
3,032,149.39 *
332,981.53 +
2,626,655.54 +
2,959,637.07 +
2,959,637.07 *

Pledge Security Listing

March 31, 2018

ID	CUSIP	Description	Safeguarding Location	Safeguarding Receipt	Coupon	Maturity Date	Call Date	Moody	S&P	Fitch	ASC 320	Face Amount	Current Par	Current Book Value	Market Value	Gain(Loss)
238	31401HTG7	FN 708951	Frost Bank		4.50	06/01/2033		AAA	AA+	AAA	HTM	1,000,000	43,958.72	43,946.05	45,111.54	1,165.49
268	31407ASN7	FN # 825353	Frost Bank		5.00	04/01/2035		AAA	AA+	AAA	HTM	1,125,000	42,227.18	42,157.98	44,208.69	2,050.71
341	3128MMKW2	FHLMC G18308	Frost Bank -		4.00	05/01/2024		AAA	AA+	AAA	AFS	1,000,000	47,264.61	47,438.62	48,329.19	890.58
623	36212YWS8	GN 547957	Frost Bank -		6.00	11/15/2031		AAA	AA+	AAA	AFS	1,000,000	54,693.45	54,630.58	60,590.77	5,960.19
637	31287NRW2	FG C62301	Frost Bank -		5.50	01/01/2032		AAA	AA+	AAA	AFS	1,000,000	35,212.75	35,130.49	37,622.18	2,491.69
662	31371NH81	FNMA 256855	Frost Bank		5.50	08/01/2027		AAA	AA+	AAA	HTM	1,015,059	27,316.58	25,458.49	29,092.46	3,633.97
667	3128P7FZ1	FG C91084	Frost Bank		5.50	07/01/2027		AAA	AA+	AAA	HTM	1,125,059	82,712.08	82,712.60	88,152.61	5,440.01
668	3128PH5E7	FHLMC J06245	Frost Bank		5.00	10/01/2021		AAA	AA+	AAA	HTM	1,100,000	6,698.18	6,698.65	6,698.17	(0.48)
966	31417ERS2	FNMA A87707	Frost Bank		2.00	01/01/2028		AAA	AA+	AAA	HTM	5,000,000	2,342,649.40	2,370,846.19	2,266,849.93	(103,996.26)
Total for 13116-Galveston County												13,365,059	2,682,732.95	2,709,019.65	2,626,655.54	(82,364.10)



EL CAMPO, TX

Pledge Security Listing

March 31, 2018



ID	CUSIP	Description	Safekeeping Location	Safekeeping Receipt	Coupon	Maturity Date	Call Date	Moody	S&P	Fitch	ASC 320	Face Amount	Current Par	Current Book Value	Market Value	Gain(Loss)
GALVESTON COUNTY TREASURER																
2466	31294MCF6	FHLMC E02770	FHLB	x	3.00	11/01/2025		AAA	AA+	AAA	HTM	25,000,000	3,918,106.25	3,921,013.64	3,935,704.26	14,690.62
2467	31294MCF6	FHLMC E02770	FHLB	x	3.00	11/01/2025		AAA	AA+	AAA	HTM	25,000,000	3,918,106.25	3,918,509.07	3,935,704.26	17,195.19
2486	31416V4Y1	FNMA AB3538	FHLB	x	3.00	09/01/2021		AAA	AA+	AAA	HTM	100,000,000	10,953,030.00	11,002,117.42	11,009,734.60	7,617.18
2519	31418AB31	FNMA MA0957	FHLB	x	3.00	01/01/2022		AAA	AA+	AAA	HTM	24,548,494	3,429,618.05	3,450,170.73	3,447,561.61	(2,609.12)
3541	31417DY49	FNMA AB7030	FHLB		2.00	11/01/2027		AAA	AA+	AAA	HTM	39,632,407	18,008,508.55	18,184,102.00	17,440,575.83	(743,526.17)
3544	31417DRL9	FNMA AB6798	FHLB		2.00	11/01/2027		AAA	AA+	AAA	HTM	50,060,360	23,484,946.85	23,704,619.33	22,750,738.83	(953,880.51)
3546	31410LKN1	FNMA 890501	FHLB		2.00	11/01/2027		AAA	AA+	AAA	HTM	22,500,000	10,866,240.23	10,973,457.44	10,523,552.58	(449,904.86)
3608	3128MDNB5	FHLMC G14686	FHLB		2.00	03/01/2028		AAA	AA+	AAA	HTM	72,530,991	37,118,635.48	37,292,695.14	35,972,122.12	(1,320,573.02)
3660	31307BBG4	FHLMC J22739	FHLB		2.50	03/01/2028		AAA	AA+	AAA	HTM	11,250,000	5,334,760.35	5,334,760.35	5,258,003.87	(76,756.48)
4214	3138EPD27	FNMA AL6420	FHLB		2.00	01/01/2030		AAA	AA+	AAA	HTM	43,500,000	27,184,568.53	27,479,796.00	25,858,641.20	(1,621,154.80)
4259	3138WFAL0	FNMA AS5410	FHLB		2.50	07/01/2030		AAA	AA+	AAA	HTM	52,501,812	34,757,124.62	34,922,128.14	33,909,919.71	(1,012,208.43)
4304	3128MMT86	FHLMC G18574	FHLB		2.50	11/01/2030		AAA	AA+	AAA	HTM	10,000,000	6,876,425.50	6,945,433.37	6,708,812.63	(236,620.74)
4873	3128PBAQ4	FHLMC C91815	FHLB		3.00	03/01/2035		AAA	AA+	AAA	HTM	13,000,000	8,121,233.64	8,514,111.91	8,029,869.76	(484,242.15)
4876	3138WJEB0	FNMA AS8229	FHLB		2.50	10/01/2031		AAA	AA+	AAA	HTM	50,000,000	42,631,351.50	43,976,404.98	41,578,890.01	(2,397,514.97)
4881	3138WJAC2	FNMA AS8102	FHLB		2.50	10/01/2031		AAA	AA+	AAA	HTM	40,000,000	33,720,593.20	34,564,202.85	32,888,116.05	(1,676,086.80)
4955	3128MFAL2	FHLMC G16111	FHLB		3.00	04/01/2032		AAA	AA+	AAA	HTM	75,000,000	66,287,076.75	68,072,307.41	66,016,128.32	(2,056,179.09)
4960	3138ERCB4	FNMA AL9065	FHLB		3.00	09/01/2031		AAA	AA+	AAA	HTM	69,800,000	52,847,967.86	53,629,035.88	52,648,466.77	(980,569.10)
4961	31418CUL6	FNMA MA3286	FHLB		3.00	02/01/2028		AAA	AA+	AAA	HTM	25,000,000	24,347,872.50	24,757,551.81	24,416,046.54	(341,505.27)
Total for GALVESTON COUNTY TREASURER												749,324,064	413,806,166.11	420,642,417.47	406,328,588.95	(14,313,828.52)



Inventory | Pledge Entity | v1.2

Although the information in this report has been obtained from sources believed to be reliable, its accuracy cannot be guaranteed.

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Summary Statement

February 2018

Galveston County

722 Moody Ave. 4th Floor
Galveston, TX 77550
U.S.A.

TXCLASS

Average Monthly Yield: 1.62%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
TX-01-0334-0001 GENERAL FUND	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TX-01-0334-0002 2007 LIMITED TAX BONDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TX-01-0334-0003 2007 INTEREST & SINKING	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TX-01-0334-0004 2017 BOND FUND	0.00	94,000,000.00	47,000,000.00	48,083.06	48,083.06	38,626,844.09	47,046,041.97
Total	0.00	94,000,000.00	47,000,000.00	48,083.06	48,083.06	38,626,844.09	47,046,041.97



Account Statement

February 2018

Galveston County

722 Moody Ave. 4th Floor
Galveston, TX 77550
U.S.A.

TXCLASS TX-01-0334-0001

Summary

		Beginning Balance	Contributions	Withdrawals	Income Earned	Average Daily Balance	Month End Balance
		Average Monthly Yield: 1.62%					
TX-01-0334-0001	GENERAL FUND	0.00	0.00	0.00	0.00	0.00	0.00

Transactions

Transaction Date	Transaction Description	Contributions & Income Earned	Withdrawals	Balance	Transaction Number
02/01/2018	Beginning Balance			0.00	
02/28/2018	Ending Balance			0.00	



Account Statement

February 2018

Galveston County

722 Moody Ave. 4th Floor
Galveston, TX 77550
U.S.A.

TXCLASS

TX-01-0334-0002

Summary

Average Monthly Yield: 1.62%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Average Daily Balance	Month End Balance
TX-01-0334-0002 2007 LIMITED TAX BONDS	0.00	0.00	0.00	0.00	0.00	0.00

Transactions

Transaction Date	Transaction Description	Contributions & Income Earned	Withdrawals	Balance	Transaction Number
02/01/2018	Beginning Balance			0.00	
02/28/2018	Ending Balance			0.00	



Account Statement

February 2018

Galveston County

722 Moody Ave. 4th Floor
Galveston, TX 77550
U.S.A.

TXCLASS

TX-01-0334-0003

Summary

		Beginning Balance	Contributions	Withdrawals	Income Earned	Average Daily Balance	Month End Balance
		Average Monthly Yield: 1.62%					
TX-01-0334-0003	2007 INTEREST & SINKING	0.00	0.00	0.00	0.00	0.00	0.00

Transactions

Transaction Date	Transaction Description	Contributions & Income Earned	Withdrawals	Balance	Transaction Number
02/01/2018	Beginning Balance			0.00	
02/28/2018	Ending Balance			0.00	



Account Statement

February 2018

Galveston County

722 Moody Ave. 4th Floor
Galveston, TX 77550
U.S.A.

TXCLASS

TX-01-0334-0004

Summary

Average Monthly Yield: 1.62%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Average Daily Balance	Month End Balance
TX-01-0334-0004 2017 BOND FUND	0.00	94,000,000.00	47,000,000.00	46,041.97	38,626,844.09	47,046,041.97

Transactions

Transaction Date	Transaction Description	Contributions & Income Earned	Withdrawals	Balance	Transaction Number
02/01/2018	Beginning Balance			0.00	
02/05/2018	Contribution	47,000,000.00			TXT06466556
02/06/2018	Withdrawal		47,000,000.00		TXT06474935
02/07/2018	Contribution	47,000,000.00			TXT06483262
02/28/2018	Income Earned For The Period	48,083.06			
02/28/2018	Ending Balance			47,046,041.97	



Daily Rates

February 2018

TXCLASS

Date	Dividend Rate	Daily Yield
01-Feb-18	0.000043530	1.59%
02-Feb-18	0.000043589	1.59%
03-Feb-18	0.000043589	1.59%
04-Feb-18	0.000043589	1.59%
05-Feb-18	0.000043427	1.59%
06-Feb-18	0.000043996	1.61%
07-Feb-18	0.000043742	1.60%
08-Feb-18	0.000043794	1.60%
09-Feb-18	0.000043975	1.61%
10-Feb-18	0.000043975	1.61%
11-Feb-18	0.000043975	1.61%
12-Feb-18	0.000044044	1.61%
13-Feb-18	0.000044318	1.62%
14-Feb-18	0.000044348	1.62%
15-Feb-18	0.000044308	1.62%
16-Feb-18	0.000044523	1.63%
17-Feb-18	0.000044523	1.63%
18-Feb-18	0.000044523	1.63%
19-Feb-18	0.000044523	1.63%
20-Feb-18	0.000044523	1.63%
21-Feb-18	0.000044833	1.64%
22-Feb-18	0.000044824	1.64%
23-Feb-18	0.000045038	1.64%
24-Feb-18	0.000045038	1.64%
25-Feb-18	0.000045038	1.64%
26-Feb-18	0.000045071	1.65%
27-Feb-18	0.000045071	1.65%
28-Feb-18	0.000045171	1.65%



Summary Statement

March 2018

Galveston County

722 Moody Ave. 4th Floor
Galveston, TX 77550
U.S.A.

TXCLASS

Average Monthly Yield: 1.75%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
TX-01-0334-0001 GENERAL FUND	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TX-01-0334-0002 2007 LIMITED TAX BONDS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TX-01-0334-0003 2007 INTEREST & SINKING	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TX-01-0334-0004 2017 BOND FUND	47,046,041.97	0.00	0.00	69,905.61	117,988.67	47,082,348.29	47,115,947.58
Total	47,046,041.97	0.00	0.00	69,905.61	117,988.67	47,082,348.29	47,115,947.58



Account Statement

March 2018

Galveston County

722 Moody Ave. 4th Floor
Galveston, TX 77550
U.S.A.

TXCLASS

TX-01-0334-0001

Summary

							Average Monthly Yield:	1.75%
		Beginning Balance	Contributions	Withdrawals	Income Earned	Average Daily Balance	Month End Balance	
TX-01-0334-0001	GENERAL FUND	0.00	0.00	0.00	0.00	0.00	0.00	

Transactions

Transaction Date	Transaction Description	Contributions & Income Earned	Withdrawals	Balance	Transaction Number
03/01/2018	Beginning Balance			0.00	
03/31/2018	Ending Balance			0.00	



Account Statement

March 2018

Galveston County

722 Moody Ave. 4th Floor
Galveston, TX 77550
U.S.A.

TXCLASS

TX-01-0334-0002

Summary

Average Monthly Yield: 1.75%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Average Daily Balance	Month End Balance
TX-01-0334-0002 2007 LIMITED TAX BONDS	0.00	0.00	0.00	0.00	0.00	0.00

Transactions

Transaction Date	Transaction Description	Contributions & Income Earned	Withdrawals	Balance	Transaction Number
03/01/2018	Beginning Balance			0.00	
03/31/2018	Ending Balance			0.00	



Account Statement

March 2018

Galveston County

722 Moody Ave. 4th Floor
Galveston, TX 77550
U.S.A.

TXCLASS

TX-01-0334-0003

Summary

		Beginning Balance	Contributions	Withdrawals	Income Earned	Average Daily Balance	Month End Balance
		Average Monthly Yield: 1.75%					
TX-01-0334-0003	2007 INTEREST & SINKING	0.00	0.00	0.00	0.00	0.00	0.00

Transactions

Transaction Date	Transaction Description	Contributions & Income Earned	Withdrawals	Balance	Transaction Number
03/01/2018	Beginning Balance			0.00	
03/31/2018	Ending Balance			0.00	



Account Statement

March 2018

Galveston County

722 Moody Ave. 4th Floor
Galveston, TX 77550
U.S.A.

TXCLASS

TX-01-0334-0004

Summary

Average Monthly Yield: 1.75%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Average Daily Balance	Month End Balance
TX-01-0334-0004 2017 BOND FUND	47,046,041.97	0.00	0.00	69,905.61	47,082,348.29	47,115,947.58

Transactions

Transaction Date	Transaction Description	Contributions & Income Earned	Withdrawals	Balance	Transaction Number
03/01/2018	Beginning Balance			47,046,041.97	
03/31/2018	Income Earned For The Period	69,905.61			
03/31/2018	Ending Balance			47,115,947.58	



Daily Rates

March 2018

TXCLASS

Date	Dividend Rate	Daily Yield
01-Mar-18	0.000045345	1.66%
02-Mar-18	0.000045504	1.66%
03-Mar-18	0.000045504	1.66%
04-Mar-18	0.000045504	1.66%
05-Mar-18	0.000045957	1.68%
06-Mar-18	0.000046092	1.68%
07-Mar-18	0.000046077	1.68%
08-Mar-18	0.000046599	1.70%
09-Mar-18	0.000046856	1.71%
10-Mar-18	0.000046856	1.71%
11-Mar-18	0.000046856	1.71%
12-Mar-18	0.000047007	1.72%
13-Mar-18	0.000047281	1.73%
14-Mar-18	0.000047387	1.73%
15-Mar-18	0.000047726	1.74%
16-Mar-18	0.000047811	1.75%
17-Mar-18	0.000047811	1.75%
18-Mar-18	0.000047811	1.75%
19-Mar-18	0.000047956	1.75%
20-Mar-18	0.000048511	1.77%
21-Mar-18	0.000048633	1.78%
22-Mar-18	0.000049064	1.79%
23-Mar-18	0.000049216	1.80%
24-Mar-18	0.000049216	1.80%
25-Mar-18	0.000049216	1.80%
26-Mar-18	0.000050583	1.85%
27-Mar-18	0.000050277	1.84%
28-Mar-18	0.000050544	1.84%
29-Mar-18	0.000050558	1.85%
30-Mar-18	0.000050551	1.85%
31-Mar-18	0.000050551	1.85%



Investment Holdings

For the Month Ending March 31, 2018

GALVESTON COUNTY - General Operating - 1.124-06

Trade Date	Settlement Date	Security Description	Maturity Date	Rate	Investment Amount	Estimated Earnings	Est. Value at Maturity
Texas TERM							
03/09/18	03/09/18	TERM - Texas TERM Dec 18	05/08/18	1.8200	10,000,000.00	11,468.49	10,029,917.81
03/09/18	03/13/18	TERM - Texas TERM Dec 18	06/14/18	2.0800	10,000,000.00	10,827.40	10,052,997.26
02/28/18	02/28/18	TERM - Texas TERM Dec 18	08/01/18	2.0700	10,000,000.00	18,147.95	10,087,336.99
02/27/18	02/28/18	TERM - Texas TERM Dec 18	08/27/18	2.1100	10,000,000.00	18,498.63	10,104,054.79
02/27/18	02/28/18	TERM - Texas TERM Dec 18	09/20/18	2.1300	10,000,000.00	18,673.97	10,119,046.58
03/14/18	03/15/18	TERM - Texas TERM Dec 18	12/07/18	2.4000	20,000,000.00	22,356.16	20,351,123.29
Total					\$70,000,000.00	\$99,972.60	\$70,744,476.72



Account Statement - Transaction Summary

For the Month Ending **March 31, 2018**

GALVESTON COUNTY - General Operating - 1124-06

TexasDAILY	
Opening Market Value	50,005,098.88
Purchases	60,084,999.74
Redemptions	(40,000,000.00)
Unsettled Trades	0.00
Change in Value	0.00

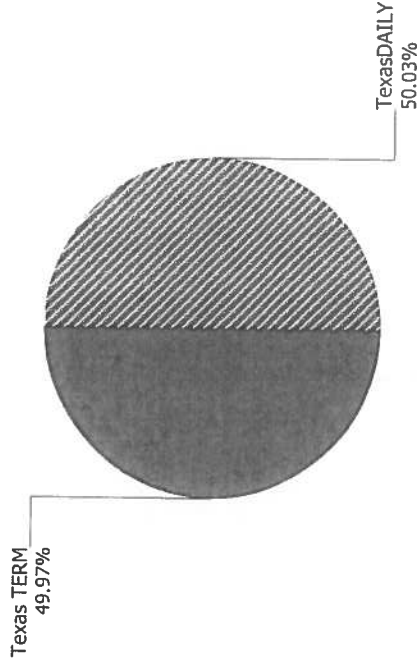
Closing Market Value	\$70,090,098.62
Cash Dividends and Income	84,999.74

Texas TERM	
Opening Market Value	30,000,000.00
Purchases	40,000,000.00
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00

Closing Market Value	\$70,000,000.00
Cash Dividends and Income	0.00

Asset Summary			
	March 31, 2018	February 28, 2018	
TexasDAILY	70,090,098.62	50,005,098.88	
Texas TERM	70,000,000.00	30,000,000.00	
Total	\$140,090,098.62	\$80,005,098.88	

Asset Allocation	
Texas TERM	49.97%
TexasDAILY	50.03%





Customer Service
PO Box 11760
Harrisburg, PA 17108-11760

GALVESTON COUNTY

ACCOUNT STATEMENT

For the Month Ending
March 31, 2018

Client Management Team

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Accounts included in Statement

1124-06 General Operating

GALVESTON COUNTY
CRYSTAL COOPER
722 MOODY AVE
GALVESTON, TX 77550

Online Access

www.texasterm.net

Customer Service 1-866-TEX-TERM



Account Statement

For the Month Ending March 31, 2018

Important Disclosures

This statement is for general information purposes only and is not intended to provide specific advice or recommendations. PFM Asset Management LLC ("PFM") is an investment advisor registered with the Securities and Exchange Commission, and is required to maintain a written disclosure statement of our background and business experience. If you would like to receive a copy of our current disclosure statement, please contact Service Operations at the address below.

Proxy Voting PFM does not normally receive proxies to vote on behalf of its clients. However, it does on occasion receive consent requests. In the event a consent request is received the portfolio manager contacts the client and then proceeds according to their instructions. PFM's Proxy Voting Policy is available upon request by contacting Service Operations at the address below.

Questions About an Account PFM's monthly statement is intended to detail our investment advisory activity as well as the activity of any accounts held by clients in pools that are managed by PFM. The custodian bank maintains the control of assets and executes (i.e., settles) all investment transactions. The custodian statement is the official record of security and cash holdings and transactions. PFM recognizes that clients may use these reports to facilitate record keeping and that the custodian bank statement and the PFM statement should be reconciled and differences resolved. Many custodians use a settlement date basis which may result in the need to reconcile due to a timing difference.

Account Control PFM does not have the authority to withdraw funds from or deposit funds to the custodian. Our clients retain responsibility for their internal accounting policies; implementing and enforcing internal controls and generating ledger entries or otherwise recording transactions.

Market Value Generally, PFM's market prices are derived from closing bid prices as of the last business day of the month as supplied by ICE Data Services or Bloomberg. Where prices are not available from generally recognized sources the securities are priced using a yield-based matrix system to arrive at an estimated market value. Prices that fall between data points are interpolated. Non-negotiable FDIC-insured bank certificates of deposit are priced at par. Although PFM believes the prices to be reliable, the values of the securities do not always represent the prices at which the securities could have been bought or sold. Explanation of the valuation methods for money market and TERM funds is contained in the appropriate fund information statement.

Amortized Cost The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short term securities (those with less than one year to maturity at time of issuance) is amortized on a straightline basis. Such discount or premium with respect to longer term securities is amortized using the constant yield basis.

Tax Reporting Cost data and realized gains / losses are provided for informational purposes only. Please review for accuracy and consult your tax advisor to determine the tax consequences of your security transactions. PFM does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information that may be required to be reported to federal, state or other taxing authorities.

Financial Situation In order to better serve you, PFM should be promptly notified of any material change in your investment objective or financial situation.

Callable Securities Securities subject to redemption prior to maturity may be redeemed in whole or in part before maturity, which could affect the yield represented.

Portfolio The securities in this portfolio, including shares of mutual funds, are not guaranteed or otherwise protected by PFM, the FDIC (except for certain non-negotiable certificates of deposit) or any government agency. Investment in securities involves risks, including the possible loss of the amount invested. Actual settlement values, accrued interest, and amortized cost amounts may vary for securities subject to an adjustable interest rate or subject to principal paydowns. Any changes to the values shown may be reflected within the next monthly statement's beginning values.

Rating Information provided for ratings is based upon a good faith inquiry of selected sources, but its accuracy and completeness cannot be guaranteed. Shares of some money market and TERM funds are marketed through representatives of PFM's wholly owned subsidiary, PFM Fund Distributors, Inc. PFM Fund Distributors, Inc. is registered with the SEC as a broker/dealer and is a member of the Financial Industry Regulatory Authority ("FINRA") and the Municipal Securities Rulemaking Board ("MSRB"). You may reach the FINRA by calling the FINRA Regulator Public Disclosure Hotline at 1-888-289-9999 or at the FINRA Regulation Internet website address www.nasd.com. A brochure describing the FINRA Regulation Public Disclosure Program is also available from the FINRA upon request.

Key Terms and Definitions

Dividends on money market funds consist of interest earned, plus any discount ratably amortized to the date of maturity, plus all realized gains and losses on the sale of securities prior to maturity, less ratable amortization of any premium and all accrued expenses to the fund. Dividends are accrued daily and may be paid either monthly or quarterly. The monthly earnings on this statement represent the estimated dividend accrued for the month for any program that distributes earnings on a quarterly basis. There is no guarantee that the estimated amount will be paid on the actual distribution date.

Current Yield is the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical fund account with a balance of one share over the seven-day base period including the statement date, expressed as a percentage of the value of one share (normally \$1.00 per share) at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by

365 and dividing the result by 7. The yields quoted should not be considered a representation of the yield of the fund in the future, since the yield is not fixed.

Average maturity represents the average maturity of all securities and investments of a portfolio, determined by multiplying the par or principal value of each security or investment by its maturity (days or years), summing the products, and dividing the sum by the total principal value of the portfolio. The stated maturity date of mortgage backed or callable securities are used in this statement. However the actual maturity of these securities could vary depending on the level or prepayments on the underlying mortgages or whether a callable security has or is still able to be called.

Monthly distribution yield represents the net change in the value of one share (normally \$1.00 per share) resulting from all dividends declared during the month by a fund expressed as a percentage of the value of one share at the beginning of the month. This resulting net change is then annualized by multiplying it by 365 and dividing it by the number of calendar days in the month.

YTM at Cost The yield to maturity at cost is the expected rate of return, based on the original cost, the annual interest receipts, maturity value and the time period from purchase date to maturity, stated as a percentage, on an annualized basis.

YTM at Market The yield to maturity at market is the rate of return, based on the current market value, the annual interest receipts, maturity value and the time period remaining until maturity, stated as a percentage, on an annualized basis.

Managed Account A portfolio of investments managed discretely by PFM according to the client's specific investment policy and requirements. The investments are directly owned by the client and held by the client's custodian.

Unsettled Trade A trade which has been executed however the final consummation of the security transaction and payment has not yet taken place.

Please review the detail pages of this statement carefully. If you think your statement is wrong, missing account information, or if you need more information about a transaction, please contact PFM within 60 days of receipt. If you have other concerns or questions regarding your account you should contact a member of your client management team or PFM Service Operations at the address below.

PFM Asset Management LLC
Attn: Service Operations
213 Market Street
Harrisburg, PA 17101



Account Statement

For the Month Ending March 31, 2018

GALVESTON COUNTY - General Operating - 1124-06

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
Opening Balance					
03/09/18	03/09/18	Purchase - Incoming Wires	1.00	40,000,000.00	50,005,098.88
03/09/18	03/09/18	Redemption - TERM Investment	1.00	(10,000,000.00)	90,005,098.88
03/13/18	03/13/18	Redemption - TERM Investment	1.00	(10,000,000.00)	80,005,098.88
03/14/18	03/14/18	Purchase - Incoming Wires	1.00	20,000,000.00	70,005,098.88
03/15/18	03/15/18	Redemption - TERM Investment	1.00	(20,000,000.00)	90,005,098.88
03/29/18	04/02/18	Accrual Income Div Reinvestment - Distributions	1.00	84,999.74	70,090,098.62
Closing Balance					

	Month of March	Fiscal YTD February-March	Closing Balance
Opening Balance	50,005,098.88	0.00	70,090,098.62
Purchases	60,084,999.74	140,090,098.62	66,787,518.21
Redemptions (Excl. Checks)	(40,000,000.00)	(70,000,000.00)	1.50%
Check Disbursements	0.00	0.00	
Closing Balance	70,090,098.62	70,090,098.62	
Cash Dividends and Income	84,999.74	90,098.62	



Account Statement

For the Month Ending March 31, 2018

GALVESTON COUNTY - General Operating - 1124-06

Trade Date	Settlement Date	Transaction Description	Maturity Date	Stated Yield	Dollar Amount of Transaction
Texas TERM					
03/09/18	03/09/18	Purchase - TERM Investment	05/08/18	1.8200	10,000,000.00
03/09/18	03/13/18	Purchase - TERM Investment	06/14/18	2.0800	10,000,000.00
03/14/18	03/15/18	Purchase - TERM Investment	12/07/18	2.4000	20,000,000.00