

**FY 2017 First Quarter: October 1, 2017- December 31, 2017 Quarter-
At A Glance**

- Total available Investable funds \$__200,209,378.80__ not including 10Million set aside for nearby Obligations.
- Interest Earned for 1st Quarter= \$160,545.06__
- Yield to Maturity (YTM) __.498__%
- 0.00 Outstanding/Pending Investments
- Total Collateral as of First Quarter End(December 31, 2017)=
Moody- 328 %
Texas First Bank- 761 %*
Prosperity Bank- 123 %

TOPICS TO DISCUSS

- Brief update on the current market
- Discuss what investment pools are paying
 - Government Pool Rates-
(see Texas Class Rates and TexTerm- Attachment)
- Payroll-Timekeeping Software is on the agenda
(Company name:TimeClock)



Galveston County
Quarterly Investment Report
October 1, 2017 to December 31, 2017



This report is prepared for Galveston County in accordance with Chapter 2256 of the Public Funds Investment Act (PFIA). Section 2256.023 (a) of the PFIA states that "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Investment Officer and includes the disclosures required in the PFIA. Market prices were obtained from the Custodial Bank, JP Morgan Chase.

Month	Market Value	Book Value	Unrealized Gain/Loss	YTM @ Cost	Treasury 3 Month	Interest Earned	Days To Maturity
10/31/2017	118,691,887.64	118,691,887.64	0.00	0.50	1.09	52,537.92	1
11/30/2017	121,116,638.71	121,116,638.71	0.00	0.50	1.25	48,338.98	1
12/31/2017	210,209,378.80	210,209,378.80	0.00	0.50	1.34	59,668.16	1
Total / Average	150,005,968.38	150,005,968.38	0.00	0.50	1.23	160,545.06	1


Kevin Walsh, Treasurer

3/16/2018
Date

Galveston County

Date To Date

MONTHLY Proof for Accuracy: MM, LGIP, Cash

Report Format: By CUSIP / Ticker

Group By: Portfolio Name

Portfolio / Report Group: All Portfolios

Begin Date: 9/30/2017, End Date: 12/31/2017

Description	CUSIP/ Ticker	Beginning Face Amount/Shares	Buy Principal	Sell Principal	Interest/ Dividends	Ending Face Amount/Shares	End YTM @ Cost
0002 General Fund							
Prosperity Bank Cash	02PRS0 81	230,302.20	321.38	0.00	290.38	230,623.58	0.500
Prosperity Bank Cash	02PRS1 61	949.49	175,311.19	117,402.39	68.94	58,858.29	0.500
Prosperity Bank Cash	02PRS3 21	360,814.63	335,773.44	0.00	681.44	696,588.07	0.500
Prosperity Bank Cash	02PRS4 31	910,640.44	87,846,683.44	41,378,438.44	4,606.43	47,378,885.44	0.500
Prosperity Bank Cash	02PRS4 81	14,625.78	840.33	897.00	18.56	14,569.11	0.500
Prosperity Bank Cash	02PRS5 11	108,885,425.73	64,907,804.57	26,675,998.19	135,298.30	147,117,232.11	0.500
Prosperity Bank Cash	02PRS5 61	7,759.06	8,637.06	9,940.02	10.11	6,456.10	0.500
Prosperity Bank Cash	02PRS5 91	1,272,012.64	289,921.70	0.00	1,802.18	1,561,934.34	0.500
Prosperity Bank Cash	02PRS7 51	16,701.82	21.06	0.00	21.06	16,722.88	0.500
Prosperity Bank Cash	02PRS7 81	852,228.88	18,994,336.71	19,163,550.07	1,068.09	683,015.52	0.500
Prosperity Bank Cash	02PRS8 31	503,478.54	678,336.37	895,601.11	615.41	286,213.80	0.500
Prosperity Bank Cash	02PRS8 61	3,237,065.45	17,353,208.32	19,047,974.68	3,168.47	1,542,299.09	0.500
Prosperity Bank Cash	02PRS9 11	48,264.08	71,207.03	82,277.28	53.55	37,193.83	0.500
Prosperity Bank Cash	02PRS9 41	42,170.14	93,312.03	101,381.14	57.03	34,101.03	0.500

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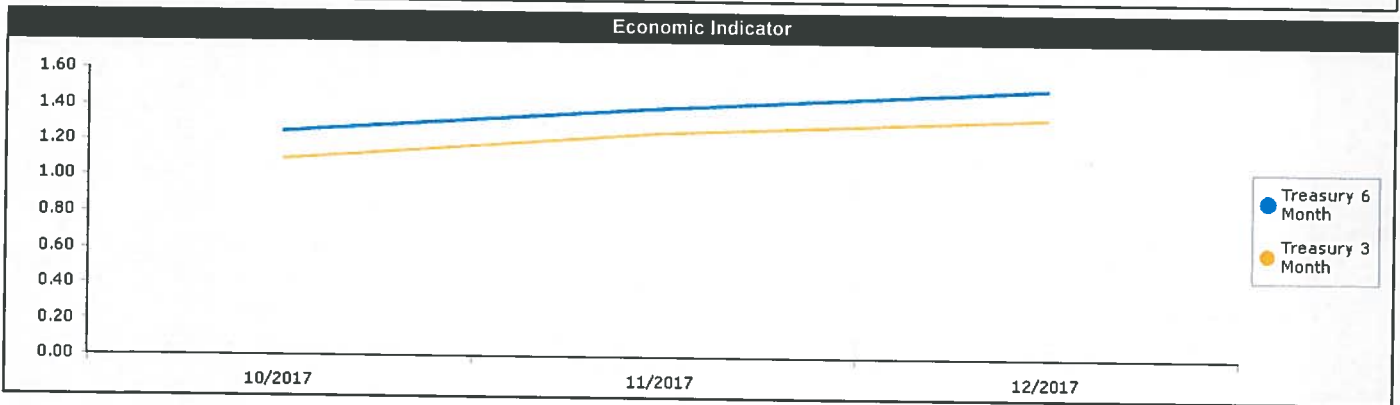
Description	CUSIP/ Ticker	Beginning Face Amount/Shares	Buy Principal	Sell Principal	Interest/ Dividends	Ending Face Amount/Shares	End YTM @ Cost
3370 Lmt Tx Fld Cntl Bd 09C							
Prosperity Bank MM	3370PR S381	525,986.25	663.16	0.00	663.16	526,649.41	0.500
Sub Total/Average 3370 Lmt Tx Fld Cntl Bd 09C		525,986.25	663.16	0.00	663.16	526,649.41	0.500
3373 COB Series 2008							
Prosperity Bank MM	3373PR S461	309,946.85	390.78	0.00	390.78	310,337.63	0.500
Sub Total/Average 3373 COB Series 2008		309,946.85	390.78	0.00	390.78	310,337.63	0.500
Total / Average		126,808,294.86	191,121,207.36	107,720,123.42	160,545.06	210,209,378.80	0.499



**Galveston County
Economic Indicator
Treasury 6 Month vs. Treasury 3 Month**

Begin Date: 10/31/2017, End Date: 12/31/2017

Economic Indicator			
Date	Treasury 6 Month	Treasury 3 Month	Spread
10/31/2017	1.25	1.09	-0.16
11/30/2017	1.39	1.25	-0.14
12/31/2017	1.50	1.34	-0.16



Collateral Statement
 As of December 31, 2017
 Galveston County, Texas

Location of Investment	Description of Allowable Investment Options	Allowable Collateral	Safekeeping Agent	Minimum Contracted Collateral Percentage	Total* Funds Invested or on Deposit	Total Collateral-Lwr FMV or Book	Actual Collateral Percentage
Moody National Bank	Demand Deposits & Time Deposits	US Treasury Obligations, US Agencies, GNMA's	Federal Reserve Bank, or Chase Bank	110%	\$ 163,111	534,702.00	328%
Texas First Bank Hitchcock/Santa Fe/Texas City	Time Deposits	US Treasury Obligations, US Agencies, GNMA's	Federal Reserve Bank, or Chase Bank	110%	\$ 420,011	\$ 3,196,341	761%
Prosperity Bank	Time Deposits	US Treasury Obligations, US Agencies, GNMA's Agency Letters of Credit.	Federal Reserve Bank, or Chase Bank	110%	\$ 284,312,557	\$ 349,737,918	123%
				Totals:	<u>\$ 284,895,680</u>	<u>\$ 353,468,961</u>	124%

*The first \$250,000.00 of all bank deposits are insured by FDIC. Moody National has coverage for \$250,000.00. Each TFB Branch has \$250K FDIC coverage. Texas First Bank Galveston has merged into Texas First Bank Texas City. Amegy Bank has FDIC coverage for \$250,000.

GALVESTON COUNTY
SUMMARY REPORTS FOR DECEMBER 2017
TABLE OF CONTENTS

- LIST OF ACCOUNTS AND END OF MONTH BALANCES
- PLEDGE SECURITIES LISTING-THE BAKER GROUP
- TIB-HOLDING STATEMENT

MOODY NATIONAL BANK
COUNTY OF GALVESTON
Dec-17

ACCOUNT DESCRPTION	TYPE	ACCOUNT NUMBER	AMOUNT
County of Galveston Adult Probation	N	██████████8564	140,429.35
Penny L Pope JP	D	██████████9240	7,516.60
Flood Control Escrow Clear Creek	M	██████████4442	2,401.61
Justice Court	D	██████████3352	5,636.66
Dwight Sullivan County Clerk Registry Interest	N	██████████12239	0.00
Kenneth C Kaye and MNB Special Escrow Agreement	M	██████████0874	7,126.78
		TOTAL	\$163,111.00

N=Now Account
M=Money Market Account
D=Demand Deposit

Pledges By Pledgee And Maturity



Pledged To: GALVESTON COUNTY

Moody National Bank - Galveston, TX

As Of 12/31/2017

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Receipt# Safekeeping Location	CUSIP	ASC 320	Description Maturity Prerefund	Pool/Type Coupon	Moody S&P	Original Face Pledged Percent	Pledged			
							Original Face	Par	Book Value	Market Value
TIB: TIB	798465EM8	AFS	SAN LEON MUD TX 26 09/01/26	3.00	A2 AA	525,000.00 100.00%	525,000.00	525,000.00	519,053.69	534,702.00
1 Securities Pledged To: CNTY - GALVESTON COUNTY							525,000.00	525,000.00	519,053.69	534,702.00

Although the information in this report has been obtained from sources believed to be reliable, its accuracy cannot be guaranteed.
12/30/2017 1:09 PM - MWM / MOOD

InTrader (cstdypldg) 01/02/18

1017391 MOODY NATIONAL BANK Pledged Securities
GALVESTON, TX

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As of Date: 01/01/18

PLEGDED TO: GCY	*GALVESTON COUNTY					
Cusip	Security Description 1	Safekeeping Agent	Rate	Maturity	Type	Original Face
Loc Ticket	Security Description 2					Par/Curr Face
-----	-----	-----	-----	-----	-----	-----
798465EM8	SAN LEON TX MUD BQ CALL	TIB THE INDEPENDENT BANKERSBANK	3.0000000	09/01/2026	200	525,000.00
202 204022718	GO					525,000.00
						AA-
						NR
						04/13/2017

TOTAL FOR PLEDGE ID: GCY

Pledged: 1 Orig Face: 525,000.00 Current Face: 525,000.00

crystal.cooper@co.galveston.tx.us
kevin.walsh@co.galveston.tx.us

TIN# 74-600908
TO: County of Galveston - Treasury Department

PREPARED BY: Amanda Tinnin

Date: November 30, 2017

SUBJECT: TOTAL DEPOSITS vs TOTAL COLLATERAL

DEPOSITS:

Total Demand Deposits:	\$419,194.47
LESS FDIC COVERAGE Demand	(\$250,000.00)
	\$169,194.47
Total Savings-Time-NOW Deposits:	\$816.69
LESS FDIC COVERAGE SV-Time-NOW	(\$250,000.00)
	(\$249,183.31)
Total	\$169,194.47
110% OF DEPOSITS not covered	\$186,113.92

COVERAGE:

TOTAL PLEDGED SECURITY	\$3,209,549.27	
BOOK VALUE	\$3,238,783.08	
MARKET VALUE	\$3,196,341.00	
Market Value		\$3,196,341.00
EXCESS COLLATERAL		\$3,010,227.08

PREPARED BY: Amanda Tinnin
amanda.tinnin@texasfirstbank.com
409-978-2250

Pledge Security Listing

November 30, 2017

ID	CUSIP	Description	Safekeeping Location	Safekeeping Receipt	Coupon	Maturity Date	Call Date	Moody	S&P	Fitch	ASC 320	Face Amount	Current Par	Current Book Value	Market Value	Gain(Loss)
13116-Galveston County																
238	31401HTG7	FN 708951	Frost Bank	xx	4.50	06/01/2033		AAA	AA+	AAA	HTM	1,000,000	44,832.17	44,819.25	46,944.33	2,125.08
268	31407A5N7	FN # 825353	Frost Bank	xx	5.00	04/01/2035		AAA	AA+	AAA	HTM	1,125,000	43,395.73	43,324.59	46,230.01	2,905.43
341	3128MMKW2	FHLMC G18308	Frost Bank	0	4.00	05/01/2024		AAA	AA+	AAA	AFS	1,000,000	52,506.17	52,715.49	54,186.43	1,470.95
623	36212YWS8	GN 547957	Frost Bank	xx	6.00	11/15/2031		AAA	AA+	AAA	AFS	1,000,000	55,530.38	55,466.51	62,906.20	7,439.69
637	31287MRW2	FG C62301	Frost Bank	xx	5.50	01/01/2032		AAA	AA+	AAA	AFS	874,663	31,265.65	31,192.38	33,773.94	2,581.56
662	31371NH81	FNMA 256855	Frost Bank	xx	5.50	08/01/2027		AAA	AA+	AAA	HTM	2,030,000	60,348.43	56,632.22	65,372.04	8,739.82
667	3128P7FZ1	FG C91084	Frost Bank	xx	5.50	07/01/2027		AAA	AA+	AAA	HTM	1,125,059	102,637.57	102,638.07	109,909.19	7,271.12
668	3128PH5E7	FHLMC J06245	Frost Bank	xx	5.00	10/01/2021		AAA	AA+	AAA	HTM	1,100,000	9,030.66	9,031.12	9,030.65	(0.47)
966	31417ER52	FNMA AB7707	Frost Bank		2.00	01/01/2028		AAA	AA+	AAA	HTM	5,000,000	2,460,837.15	2,492,097.91	2,402,853.67	(89,244.24)
Total for 13116-Galveston County												14,254,722	2,860,383.91	2,887,917.54	2,831,206.46	(56,711.06)

2:860:383.91+
 349:165.36+
 3:209:549.27*

 3:209:549.27*

 2:867:917.54+
 350:865.56+
 3:238:783.08*

 3:238:783.08*

 2:831:206.46+
 365:107.54*
 3:196:314.00*

 3:196:314.00*

Pledge Security Listing

November 30, 2017

ID	CUSIP	Description	Safekeeping Location	Safekeeping Receipt	Coupon	Maturity Date	Call Date	Moody	S&P	Fitch	ASC 320	Face Amount	Current Par	Current Book Value	Market Value	Gain(Loss)
13107-Galveston County Treasurer																
172	31376J633	FN 357373	Frost Bank	xx	5.00	04/01/2033		AAA	AA+	AAA	HTM	1,700,000	90,443.39	90,432.52	97,735.38	7,302.86
429	31371M5C7	FN 256543	Frost Bank	0	5.00	11/01/2021		AAA	AA+	AAA	AFS	1,000,000	29,641.05	29,491.65	30,233.87	742.22
432	31371MR90	FN 256212	Frost Bank	0	5.00	04/01/2026		AAA	AA+	AAA	AFS	1,200,000	38,968.00	38,897.91	40,526.71	1,628.80
579	31418RHE4	FNMA AD3828	Frost Bank	0	4.00	04/01/2025		AAA	AA+	AAA	HTM	2,500,000	190,112.92	192,043.46	196,611.58	4,568.12
Total for 13107-Galveston County Treasurer												6,400,000	349,165.36	350,865.54	365,107.54	14,242.00

Pledge Security Listing
December 31, 2017

ID	CUSIP	Description	Safekeeping Location	Safekeeping Receipt	Coupon	Maturity Date	Call Date	Moody	S&P	Fitch	ASC 320	Face Amount	Current Par	Current Book Value	Market Value	Gain(Loss)
GALVESTON COUNTY TREASURER																
2466	31294MCF6	FHLMC E02770	FHLB	x	3.00	11/01/2025		AAA	AA+	AAA	HTM	25,000,000	4,234,134.75	4,237,608.58	4,279,582.13	41,973.55
2467	31294MCF6	FHLMC E02770	FHLB	x	3.00	11/01/2025		AAA	AA+	AAA	HTM	25,000,000	4,234,134.75	4,234,790.60	4,279,582.13	44,791.53
2486	31416Y4Y1	FNMA AB 3538	FHLB	x	3.00	09/01/2021		AAA	AA+	AAA	HTM	100,000,000	12,424,964.00	12,486,191.48	12,523,593.86	37,402.38
2519	31418A831	FNMA MA0957	FHLB	x	3.00	01/01/2022		AAA	AA+	AAA	HTM	24,548,494	3,860,679.30	3,885,759.44	3,892,048.32	6,288.88
3541	31417D4Y9	FNMA AB7030	FHLB		2.00	11/01/2027		AAA	AA+	AAA	HTM	39,632,407	18,969,009.83	19,160,625.45	18,595,263.43	(565,362.03)
3544	31417DRL9	FNMA AB6798	FHLB		2.00	11/01/2027		AAA	AA+	AAA	HTM	50,060,360	24,681,435.51	24,922,679.01	24,199,471.24	(723,207.77)
3546	31410LKN1	FNMA 890501	FHLB		2.00	11/01/2027		AAA	AA+	AAA	HTM	22,500,000	11,367,440.78	11,484,735.25	11,143,468.09	(341,267.16)
3608	3128MDNB5	FHLMC G14686	FHLB		2.00	03/01/2028		AAA	AA+	AAA	HTM	72,530,991	38,688,898.80	38,879,032.74	37,649,618.25	(1,229,414.49)
3660	31307BBG4	FHLMC J22739	FHLB		2.50	03/01/2028		AAA	AA+	AAA	HTM	11,250,000	5,558,261.74	5,558,261.74	5,542,420.69	(15,841.05)
4214	3138EPD27	FNMA AL6420	FHLB		2.00	01/01/2030		AAA	AA+	AAA	HTM	43,500,000	28,273,145.16	28,582,589.57	27,487,858.55	(1,094,731.02)
4259	3138WFALD	FNMA AS5410	FHLB		2.50	07/01/2030		AAA	AA+	AAA	HTM	52,501,812	35,889,195.47	36,061,411.66	35,786,014.03	(275,397.63)
4304	3128MMTB6	FHLMC G18574	FHLB		2.50	11/01/2030		AAA	AA+	AAA	HTM	10,000,000	7,119,229.60	7,190,980.09	7,094,490.28	(96,489.81)
4873	3128PBAQ4	FHLMC C91815	FHLB		3.00	03/01/2035		AAA	AA+	AAA	HTM	13,000,000	8,415,238.39	8,823,277.94	8,535,576.30	(287,701.65)
4876	3138WJEB0	FNMA AS8229	FHLB		2.50	10/01/2031		AAA	AA+	AAA	HTM	50,000,000	44,541,839.00	45,954,764.86	44,399,861.88	(1,554,902.98)
4881	3138WJAC2	FNMA AS8102	FHLB		2.50	10/01/2031		AAA	AA+	AAA	HTM	40,000,000	34,860,892.00	35,738,410.31	34,749,772.91	(988,637.41)
4955	3128MFAL2	FHLMC G16111	FHLB		3.00	04/01/2032		AAA	AA+	AAA	HTM	75,000,000	68,442,298.50	70,291,638.78	69,579,296.18	(712,342.60)
Total for GALVESTON COUNTY TREASURER												654,524,064	351,560,797.58	357,492,757.50	349,737,918.27	(7,754,839.26)

PROSPERITY BANK
P O DRAWER G
EL CAMPO, TX 77437
979-541-4251 phone
979-543-2971 fax

December 31, 2017

Galveston County Treasurer
722 Moody Ave. 4th Floor
Galveston, TX 77550

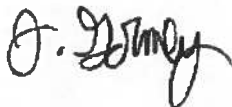
RE: Balance Confirmation

Please accept the following as confirmation of total deposit balances.

\$284,312,557.44

Please let me know if you need any additional information. I can be reached at (979) 541-4251.

Sincerely,



Jonathon Gormey

Prosperity Bank
Banking Officer
1301 N. Mechanic
P O Drawer G
El Campo, TX 77437

(979) 541-4227 Direct
(979) 543-2971 Fax
jonathon.gormey@prosperitybankusa.com