



Galveston County
Quarterly Investment Report
January 1, 2017 to March 31, 2017



This report is prepared for Galveston County in accordance with Chapter 2256 of the Public Funds Investment Act (PFIA). Section 2256.023 (a) of the PFIA states that "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Investment Officer and includes the disclosures required in the PFIA. Market prices were obtained from the Custodial Bank, JP Morgan Chase.

Month	Market Value	Book Value	Unrealized Gain/Loss	YTM @ Cost	Treasury 3 Month	Interest Earned	Days To Maturity
1/31/2017	186,041,466.96	186,041,466.96	0.00	0.50	0.52	68,583.72	1
2/28/2017	179,551,405.38	179,551,405.38	0.00	0.50	0.53	66,583.87	1
3/31/2017	175,875,593.84	175,875,593.84	0.00	0.50	0.75	75,834.08	1
Total / Average	180,489,488.73	180,489,488.73	0.00	0.50	0.60	211,001.67	1


Kevin Walsh, Treasurer

5/4/2017
Date

FY 2017 Second Quarter: January 1, 2017- March 31, 2017 Quarter-At A Glance

- Total available Investable funds \$__165,875,593.84__ not including 10Million set aside for nearby Obligations.
- Interest Earned for 2nd Quarter= \$211,001.67__
- Yield to Maturity (YTM) __.498__%
- 0.00 Outstanding/Pending Investments
- Total Collateral as of Second Quarter End(March 31, 2017)=
Moody- 196 %
Texas First Bank- 901 %*
Prosperity Bank- 160 %

TOPICS TO DISCUSS

- Brief update on the current market
- Discuss what investment pools are paying
 - Government Pool Rates-
(see Texas Class Rates and TexTerm- Attachment)
- Payroll-Timekeeping Software is on the agenda
(Company name:TimeClock)
- Discuss the need to purchase about 5 locking safes for various departments that's been discovered not securing funds.

Cooper, Crystal

From: Vining Sparks News <news@vining-sparks.com>
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March 30, 2017

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The Market Today

MARKET RATES & NEWS TO ENLIGHTEN YOUR DAY



Darlyne Haba

Good Morning, Crystal Cooper

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WATCH IT NOW

MarketWatch Weekly News

4Q GDP Sees Strong Consumption, Raises Bar for 1Q Growth

by Craig Dismuke, Dudley Carter

Today's Calendar - 4Q GDP Better but Likely to Weigh on 1Q Estimates; More Fedspeak: The final revision of 4Q GDP growth showed a better quarter than expected, but will likely take away from 1Q growth estimates. The economy expanded 2.1% in 4Q, revised up from the preliminary estimate of 1.9% growth. The increase came from a big gain in personal consumption, revised up from 3.0% growth to 3.5% (\$14.8 billion). Inventories also increased at a better pace, up \$3.4 billion more than initially reported. On the flip side, business investment was \$2.5 billion weaker, government spending was \$1.3 billion weaker, and the trade deficit expanded \$5.3 billion more than originally estimated. All told, the higher personal consumption figures will make for a higher hurdle in 1Q, particularly given the inauspicious start to the year's consumption data. The higher inventory figure also raises the bar for 1Q inventory growth but that was more-than-offset by the increase in the trade deficit. Growth forecasts for 1Q are likely to be revised a few tenths lower given the magnitude of the increase in 4Q consumption.

Market Movements

	Close	Change
Bond Contract	151.25	0.78
CRB Index	185.21	1.13
Dollar Index	99.94	0.21
Dow Jones	20659.32	-42.18
Gold	1252.95	1.32
1 Month LIBOR	0.98	0.00
3 Month LIBOR	1.15	0.00
Crude Oil	49.57	1.15

Term	Closing Yield	Daily Price Change	Current Yield	Price Change
Today - 7:30am				
3MO	0.77%	0.00	0.77%	0.00
6MO	0.91%	0.00	0.90%	0.00
12MO	1.03%	0.00	1.02%	0.00
2YR	1.27%	2.00	1.28%	-0.50
3YR	1.52%	3.00	1.53%	-0.75

President Rosengren finally offered his take on the future rate path. He believes that four hikes this year would qualify as gradual and is supportive of heading down that path. Rosengren hawkishly quipped, "The perception seems to be that the outcome of each FOMC meeting depends on nuances of incoming data, with the base case being no change in rates. ...My own view is that an increase at every other FOMC meeting over the course of this year could and should be the committee's default."

Williams Warns Against Writing Off a Fourth Hike: While he says his view is similar to most other FOMC members, San Francisco Fed President Williams again warned markets not to rule out a scenario of more than three rate hikes this year. In his prepared remarks, Williams noted "With an economy at full employment, inflation nearing the Fed's 2 percent goal, ...We've largely attained the hard-sought recovery we've been after for the past nine years." As a result, he now believes the relevant question is "How do we sustain the recovery we've achieved?" Williams believes the answer lies in the Fed "gradually" taking its foot off the monetary policy pedal.

Chart Of The Day

		12/31/2016			Initial Release		
		QoQ, SAAR	Billions	Contribution	QoQ, SAAR	Billions	Contribution
GDP (QoQ, SAAR)		2.1	86.3		1.9	77.1	
GDP (YoY)		2.0	322.6		1.9	313.4	
Personal Consumption	Total	3.5	100.8	2.50	3.0	86.0	2.15
	Services	2.4	44.4	1.07	1.8	32.7	0.78
	Goods	6.0	59.7	1.44	5.7	56.8	1.37
Private Investment	Total Incl. Inventories	9.4	63.5	1.47	9.2	62.7	1.45
	Business Investment	0.9	4.7	0.12	1.3	7.2	0.18
	Residential Investment	9.6	13.5	0.32	9.6	13.5	0.32
	Change in Inventories	N/A	42.5	1.02	N/A	39.1	0.94
Government Spending	Total	0.2	1.2	0.02	0.4	2.5	0.05
	Federal Non-Defense	2.3	2.6	0.06	2.3	2.6	0.06
	Federal Defense	-3.6	-6.1	-0.15	-3.6	-6.1	-0.15
	State and Local	1.0	4.5	0.11	1.3	5.7	0.14
External Trade	Net Trade	-80.0	-82.7	-1.40	-73.8	-77.4	-1.33
	Exports	-4.5	-24.6	-1.40	-4.0	-22.1	-1.33
	Imports	9.0	58.1	0.00	8.5	55.2	0.00

Source: BEA, *Winning Sparks*

Economic Calendar

Date/Time(Central)	Indicator	Period	Est.	Actual	Prior	Revised
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U.S. DEPARTMENT OF THE TREASURY

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Daily Treasury Yield Curve Rates

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Daily Treasury Yield Curve Rates ▼ Go

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2017 ▼ Go

Date	1 Mo	3 Mo	6 Mo	1 Yr	2 Yr	3 Yr	5 Yr	7 Yr	10 Yr	20 Yr	30 Yr
01/03/17	0.52	0.53	0.65	0.89	1.22	1.50	1.94	2.26	2.45	2.78	3.04
01/04/17	0.49	0.53	0.63	0.87	1.24	1.50	1.94	2.26	2.46	2.78	3.05
01/05/17	0.51	0.52	0.62	0.83	1.17	1.43	1.86	2.18	2.37	2.69	2.96
01/06/17	0.50	0.53	0.61	0.85	1.22	1.50	1.92	2.23	2.42	2.73	3.00
01/09/17	0.50	0.50	0.60	0.82	1.21	1.47	1.89	2.18	2.38	2.69	2.97
01/10/17	0.51	0.52	0.60	0.82	1.19	1.47	1.89	2.18	2.38	2.69	2.97
01/11/17	0.51	0.52	0.60	0.82	1.20	1.47	1.89	2.18	2.38	2.68	2.96
01/12/17	0.52	0.52	0.59	0.81	1.18	1.45	1.87	2.17	2.36	2.68	3.01
01/13/17	0.52	0.53	0.61	0.82	1.21	1.48	1.90	2.20	2.40	2.71	2.99
01/17/17	0.52	0.55	0.62	0.80	1.17	1.42	1.84	2.14	2.33	2.66	2.93
01/18/17	0.48	0.53	0.63	0.82	1.23	1.51	1.93	2.24	2.42	2.74	3.00
01/19/17	0.47	0.52	0.62	0.83	1.25	1.53	1.97	2.28	2.47	2.77	3.04
01/20/17	0.46	0.50	0.62	0.82	1.20	1.50	1.95	2.28	2.48	2.79	3.05
01/23/17	0.46	0.51	0.59	0.79	1.16	1.43	1.88	2.19	2.41	2.72	2.99
01/24/17	0.50	0.51	0.62	0.81	1.21	1.49	1.94	2.27	2.47	2.78	3.05
01/25/17	0.48	0.50	0.61	0.82	1.23	1.52	1.99	2.33	2.53	2.84	3.10
01/26/17	0.49	0.51	0.62	0.82	1.21	1.49	1.95	2.30	2.51	2.82	3.08
01/27/17	0.49	0.52	0.63	0.82	1.22	1.48	1.94	2.28	2.49	2.80	3.06
01/30/17	0.49	0.51	0.63	0.81	1.22	1.48	1.94	2.28	2.49	2.82	3.08
01/31/17	0.50	0.52	0.64	0.84	1.19	1.46	1.90	2.24	2.45	2.78	3.05
02/01/17	0.50	0.51	0.65	0.83	1.22	1.49	1.93	2.27	2.48	2.80	3.08
02/02/17	0.50	0.52	0.64	0.84	1.21	1.48	1.92	2.27	2.48	2.80	3.09
02/03/17	0.49	0.51	0.63	0.82	1.21	1.49	1.93	2.27	2.49	2.82	3.11
02/06/17	0.48	0.53	0.62	0.79	1.16	1.43	1.86	2.19	2.42	2.76	3.05
02/07/17	0.51	0.53	0.63	0.80	1.16	1.43	1.85	2.17	2.40	2.74	3.02
02/08/17	0.52	0.54	0.63	0.79	1.15	1.40	1.81	2.14	2.34	2.68	2.96
02/09/17	0.51	0.54	0.64	0.80	1.20	1.46	1.88	2.20	2.40	2.74	3.02
02/10/17	0.51	0.55	0.64	0.81	1.20	1.47	1.89	2.22	2.41	2.75	3.01
02/13/17	0.50	0.52	0.63	0.82	1.20	1.48	1.92	2.24	2.43	2.77	3.03
02/14/17	0.51	0.54	0.66	0.84	1.25	1.53	1.98	2.29	2.47	2.81	3.07
02/15/17	0.53	0.54	0.67	0.86	1.27	1.57	2.01	2.33	2.51	2.84	3.09
02/16/17	0.51	0.53	0.66	0.82	1.22	1.50	1.95	2.26	2.45	2.80	3.05

02/17/17	0.50	0.53	0.66	0.82	1.21	1.48	1.92	2.23	2.42	2.78	3.03
02/21/17	0.49	0.53	0.69	0.83	1.22	1.50	1.93	2.24	2.43	2.78	3.04
02/22/17	0.47	0.52	0.68	0.82	1.22	1.49	1.92	2.23	2.42	2.78	3.04
02/23/17	0.39	0.51	0.66	0.81	1.18	1.44	1.87	2.20	2.38	2.75	3.02
02/24/17	0.40	0.52	0.65	0.80	1.12	1.38	1.80	2.12	2.31	2.69	2.95
02/27/17	0.44	0.50	0.68	0.81	1.20	1.46	1.87	2.18	2.36	2.72	2.98
02/28/17	0.40	0.53	0.69	0.88	1.22	1.49	1.89	2.19	2.36	2.70	2.97
03/01/17	0.46	0.63	0.79	0.92	1.29	1.57	1.99	2.29	2.46	2.81	3.06
03/02/17	0.52	0.67	0.84	0.98	1.32	1.60	2.03	2.32	2.49	2.84	3.09
03/03/17	0.56	0.71	0.84	0.98	1.32	1.59	2.02	2.32	2.49	2.83	3.08
03/06/17	0.56	0.74	0.83	0.97	1.31	1.60	2.02	2.32	2.49	2.84	3.10
03/07/17	0.55	0.76	0.87	1.02	1.32	1.62	2.05	2.34	2.52	2.85	3.11
03/08/17	0.54	0.73	0.86	1.03	1.36	1.65	2.08	2.38	2.57	2.89	3.15
03/09/17	0.50	0.73	0.88	1.04	1.37	1.67	2.13	2.43	2.60	2.94	3.19
03/10/17	0.60	0.75	0.89	1.03	1.36	1.66	2.11	2.40	2.58	2.94	3.16
03/13/17	0.69	0.79	0.93	1.06	1.40	1.69	2.14	2.43	2.62	2.97	3.20
03/14/17	0.77	0.78	0.93	1.06	1.40	1.68	2.13	2.42	2.60	2.94	3.17
03/15/17	0.71	0.73	0.89	1.02	1.33	1.59	2.02	2.31	2.51	2.87	3.11
03/16/17	0.68	0.73	0.89	1.01	1.35	1.63	2.05	2.34	2.53	2.89	3.14
03/17/17	0.71	0.73	0.87	1.00	1.33	1.60	2.03	2.31	2.50	2.86	3.11
03/20/17	0.70	0.76	0.89	1.01	1.30	1.57	2.00	2.28	2.47	2.83	3.08
03/21/17	0.76	0.77	0.91	1.00	1.27	1.54	1.96	2.24	2.43	2.79	3.04
03/22/17	0.74	0.77	0.90	0.99	1.27	1.52	1.95	2.22	2.40	2.76	3.02
03/23/17	0.73	0.76	0.90	0.99	1.26	1.52	1.95	2.23	2.41	2.76	3.02
03/24/17	0.73	0.78	0.89	1.00	1.26	1.52	1.93	2.22	2.40	2.74	3.00
03/27/17	0.73	0.78	0.91	1.00	1.27	1.51	1.93	2.20	2.38	2.73	2.98
03/28/17	0.75	0.78	0.92	1.03	1.30	1.56	1.97	2.25	2.42	2.77	3.02
03/29/17	0.76	0.78	0.92	1.04	1.26	1.53	1.93	2.21	2.39	2.74	2.99
03/30/17	0.75	0.78	0.91	1.03	1.28	1.55	1.96	2.25	2.42	2.78	3.03
03/31/17	0.74	0.76	0.91	1.03	1.27	1.50	1.93	2.22	2.40	2.76	3.02
04/03/17	0.73	0.79	0.92	1.02	1.24	1.47	1.88	2.16	2.35	2.71	2.98
04/04/17	0.77	0.79	0.92	1.03	1.25	1.47	1.88	2.16	2.36	2.72	2.99
04/05/17	0.77	0.80	0.93	1.03	1.24	1.44	1.85	2.14	2.34	2.71	2.98
04/06/17	0.78	0.79	0.94	1.05	1.24	1.45	1.87	2.15	2.34	2.72	2.99
04/07/17	0.77	0.82	0.95	1.08	1.29	1.52	1.92	2.20	2.38	2.74	3.00
04/10/17	0.77	0.82	0.97	1.07	1.29	1.52	1.91	2.18	2.37	2.72	2.99
04/11/17	0.74	0.82	0.94	1.05	1.24	1.45	1.84	2.11	2.32	2.67	2.93
04/12/17	0.77	0.81	0.95	1.04	1.24	1.44	1.81	2.09	2.28	2.65	2.92
04/13/17	0.76	0.81	0.94	1.03	1.21	1.40	1.77	2.05	2.24	2.62	2.89
04/17/17	0.76	0.83	0.94	1.04	1.21	1.42	1.79	2.07	2.26	2.65	2.92
04/18/17	0.76	0.82	0.94	1.02	1.18	1.35	1.71	1.98	2.18	2.56	2.84
04/19/17	0.75	0.81	0.94	1.02	1.19	1.38	1.74	2.02	2.21	2.59	2.87
04/20/17	0.73	0.79	0.93	1.01	1.21	1.41	1.78	2.06	2.24	2.61	2.89
04/21/17	0.72	0.79	0.92	0.99	1.20	1.40	1.77	2.05	2.24	2.61	2.89
04/24/17	0.74	0.81	0.96	1.03	1.25	1.44	1.81	2.09	2.28	2.65	2.93
04/25/17	0.73	0.82	0.98	1.09	1.29	1.49	1.87	2.15	2.35	2.71	2.99
04/26/17	0.74	0.83	0.99	1.07	1.28	1.46	1.84	2.12	2.32	2.69	2.97
04/27/17	0.70	0.81	0.98	1.06	1.25	1.44	1.81	2.10	2.30	2.68	2.96

04/28/17	0.68	0.80	0.99	1.07	1.28	1.45	1.81	2.10	2.29	2.67	2.96
05/01/17	0.67	0.83	0.98	1.09	1.28	1.48	1.84	2.13	2.33	2.71	3.00
05/02/17	0.72	0.82	0.99	1.08	1.27	1.45	1.81	2.09	2.29	2.68	2.97
05/03/17	0.73	0.85	1.00	1.10	1.30	1.50	1.86	2.14	2.33	2.70	2.97
05/04/17	0.71	0.86	1.00	1.11	1.32	1.51	1.88	2.17	2.36	2.73	3.00
05/05/17	0.71	0.90	1.01	1.10	1.32	1.52	1.89	2.17	2.36	2.73	2.99
05/08/17	0.73	0.91	1.02	1.12	1.33	1.53	1.91	2.19	2.39	2.76	3.02

* 30-year Treasury constant maturity series was discontinued on February 18, 2002 and reintroduced on February 9, 2006. From February 18, 2002 to February 8, 2006, Treasury published alternatives to a 30-year rate. See Long-Term Average Rate for more information.

Treasury discontinued the 20-year constant maturity series at the end of calendar year 1986 and reinstated that series on October 1, 1993. As a result, there are no 20-year rates available for the time period January 1, 1987 through September 30, 1993.

Treasury Yield Curve Rates. These rates are commonly referred to as "Constant Maturity Treasury" rates, or CMTs. Yields are interpolated by the Treasury from the daily yield curve. This curve, which relates the yield on a security to its time to maturity is based on the closing market bid yields on actively traded Treasury securities in the over-the-counter market. These market yields are calculated from composites of quotations obtained by the Federal Reserve Bank of New York. The yield values are read from the yield curve at fixed maturities, currently 1, 3 and 6 months and 1, 2, 3, 5, 7, 10, 20, and 30 years. This method provides a yield for a 10 year maturity, for example, even if no outstanding security has exactly 10 years remaining to maturity.

Treasury Yield Curve Methodology. The Treasury yield curve is estimated daily using a cubic spline model. Inputs to the model are primarily bid-side yields for on-the-run Treasury securities. See our [Treasury Yield Curve Methodology page](#) for details.

Negative Yields and Nominal Constant Maturity Treasury Series Rates (CMTs). Current financial market conditions, in conjunction with extraordinary low levels of interest rates, have resulted in negative yields for some Treasury securities trading in the secondary market. Negative yields for Treasury securities most often reflect highly technical factors in Treasury markets related to the cash and repurchase agreement markets, and are at times unrelated to the time value of money.

As such, Treasury will restrict the use of negative input yields for securities used in deriving interest rates for the Treasury nominal Constant Maturity Treasury series (CMTs). Any CMT input points with negative yields will be reset to zero percent prior to use as inputs in the CMT derivation. This decision is consistent with Treasury not accepting negative yields in Treasury nominal security auctions.

In addition, given that CMTs are used in many statutorily and regulatory determined loan and credit programs as well as for setting interest rates on non-marketable government securities, establishing a floor of zero more accurately reflects borrowing costs related to various programs.

For more information regarding these statistics contact the Office of Debt Management by email at debt.management@do.treas.gov.

Pool Rates



TexasTERM RATES March 28, 2017

TexasTERM CP Rates ⁽¹⁾ (Fixed Rate/Fixed Term)		
<u>Maturity</u>	<u>Date</u>	<u>Net Rate</u>
60 Days	May	0.85%
90 Days	June	1.04%
120 Days	July	0.93%
150 Days	August	0.95%
180 Days	September	1.10%
210 Days	October	1.10%
240 Days	November	1.10%
270 Days	December	1.17%
300 Days	January	0.92%
330 Days	February	0.94%
365 Days	March	0.95%

PFM Asset Management LLC Direct Purchase of Certificates of Deposit TexasTERM-CD PURCHASE PROGRAM ⁽¹⁾ (FDIC-insured CDs)**		
<u>Maturity</u>	<u>Date</u>	<u>Net Rate</u>
90 Days	June	0.85%
180 Days	September	0.95%
270 Days	December	1.05%
365 Days	March	1.17%

**Subject to availability. Best rate for one CD in an amount such that the total value of the CD (including interest) would not exceed applicable FDIC insurance limits, assuming no pre-existing deposits with that financial institution. Other maturities available.

CURRENT YIELD ⁽²⁾	
TexasDAILY (7-Day)	0.72%

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www.texasterm.net

1. TexasTERM, TexasTERM CP, and TexasTERM-CD Purchase Program rates are market rates, subject to change and the rates shown are net of applicable advisory fees and other expenses. They are quoted on an actual day basis. Interest is simple and payable at maturity. Actual rates, availability, and minimum investment amounts may vary at the time of purchase and are subject to change. Once you place an investment, the rate is fixed for the full term of your investment and there may be a penalty for early redemption. The minimum investment for TexasTERM and TexasTERM CP is \$100,000. The minimum investment for purchasing Certificates of Deposit in the TexasTERM-CD Purchase Program is \$97,000; the maximum investment is an amount such that the total value of the CD (including interest) will not exceed the applicable FDIC insurance limits per institution. Certificates of Deposit can be purchased through the TexasTERM-CD Purchase Program only by executing a separate investment advisory agreement with PFM Asset Management LLC, The Investment Adviser for TexasTERM (the "Fund"). Certificates of Deposit purchased through the TexasTERM-CD Purchase Program are not issued, guaranteed or insured by the Fund or the Investment Adviser or any of its affiliates. A description of TexasTERM, TexasTERM CP, and the TexasTERM-CD Purchase Programs are contained in the TexasTERM Information Statement. The Information Statement contains important information and should be read carefully before investing. Past Performance is not indicative of future results.
2. The TexasDAILY rate represents the current seven-day SEC yield as of the date indicated. The current seven-day yield, also referred to as the current annualized yield, represents the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical account with a balance of one share (normally \$1.00 per share) over a seven-day base period expressed as a percentage of the value of one share at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by 365 and dividing the result by 7. Past performance is not indicative of future results and yields may vary. The yield shown above may reflect fee waivers by service providers that subsidize and reduce the total operating expenses of the Fund. Fund yields would be lower if there were no such waivers.

This information is for institutional investor use only, not for further distribution to retail investors, and does not represent an offer to sell or a solicitation of an offer to buy or sell any fund or other security. Investors should consider the Pool's investment objectives, risks, charges and expenses before investing. This and other information about the Pool is available in the Pool's Information Statement, which should be read carefully before investing. A copy of the Pool's Information Statement may be obtained by calling 1-866-839-8376 or is available on the Pool's website at www.texasterm.net. While TexasDAILY seeks to maintain a stable net asset value of \$1.00 per share and TexasTERM seeks to achieve a net asset value of \$1.00 per share at its stated maturity, it is possible to lose money investing in the Pool. An investment in the Pool is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Shares of the Pool are distributed by PFM Fund Distributors, Inc., member Financial Industry Regulatory Authority (FINRA) (www.finra.org) and Securities Investor Protection Corporation (SIPC) (www.sipc.org). PFM Fund Distributors, Inc. is a wholly owned subsidiary of PFM Asset Management LLC.

PFM Asset Management LLC Direct Purchase of Certificates of Deposit



Benefits to Participants:

- FDIC-insured CDs
- Competitive rates, flexible terms
- Total investment amount will not exceed FDIC insurance limits per financial institution
- Access to banks nationwide
- Purchase funded directly from entity's existing TexasDAILY account
- Investments made directly in the entity's name; not a pooled investment

Call Toll-Free 1-866-839-8376, Option 2


Rates as of March 28, 2017*			
<u>Maturity</u>	<u>Date</u>	<u>Net Rate</u>	<u>Purchase Par of 4 CDs</u>
90 Days	June 26, 2017	0.80%	\$992,000
120 Days	July 26, 2017	0.83%	\$992,000
181 Days	September 25, 2017	0.90%	\$992,000
273 Days	December 26, 2017	1.00%	\$992,000
365 Days	March 28, 2018	1.16%	\$992,000

**Subject to availability. Rates represent the average of 4 CDs in an amount such that the total value of each CD (including interest) will not exceed applicable FDIC insurance limits per financial institution, assuming no pre-existing deposits with that financial institution. Other amounts & maturities are available.*

Rates are market rates, subject to change and net of applicable advisory fees and other expenses. They are quoted on a 365/366 day basis; interest is simple, payable at maturity. Once a CD is purchased, the rate is locked in for the full term of the investment and there may be a penalty for early redemption. The minimum investment is \$97,000; the maximum investment is an amount such that the total value of the CD (including interest) will not exceed applicable FDIC insurance limits per financial institution. A description of the TexasTERM-CD Purchase Program is contained in the TexasTERM Information Statement. The Information Statement contains important information and should be read carefully before investing. Investors may purchase Certificates of Deposit through the TexasTERM-CD Purchase Program only by executing an investment advisory agreement with the Program's Investment Adviser, PFM Asset Management LLC.

This information is for institutional investor use only, not for further distribution to retail investors, and does not represent an offer to sell or a solicitation of an offer to buy or sell any fund or other security. Investors should consider the Pool's investment objectives, risks, charges and expenses before investing. This and other information about the Pool is available in the Pool's Information Statement, which should be read carefully before investing. A copy of the Pool's Information Statement may be obtained by calling 1-866-839-8376 or is available on the Pool's website at www.texasterm.net. While TexasDAILY seeks to maintain a stable net asset value of \$1.00 per share and TexasTERM seeks to achieve a net asset value of \$1.00 per share at its stated maturity, it is possible to lose money investing in the Pool. An investment in the Pool is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Shares of the Pool are distributed by PFM Fund Distributors, Inc., member Financial Industry Regulatory Authority (FINRA) (www.finra.org) and Securities Investor Protection Corporation (SIPC) (www.sipc.org). PFM Fund Distributors, Inc. is a wholly owned subsidiary of PFM Asset Management LLC.

PFM Asset Management LLC Direct Purchase of Certificates of Deposit

	<h3>TexasTERM-CD Program</h3> <p>March 28, 2017</p>
---	---

Benefits to Participants:

- FDIC-insured CDs
- Competitive rates, flexible terms
- Total investment amount will not exceed FDIC insurance limits per financial institution
- Access to banks nationwide
- Purchase funded directly from entity's existing TexasDaily account
- Investments made directly in the entity's name; not a pooled investment

Call Toll-Free 1-866-839-8376, Option 2

Rates as of March 28, 2017*									
90 Days	120 Days	150 Days	181 Days	210 Days	241 Days	273 Days	300 Days	330 Days	365 Days
0.85%	0.85%	0.90%	0.95%	0.95%	1.05%	1.05%	1.05%	1.10%	1.17%

*Subject to availability. Rates represent one CD in an amount such that the total value of the CD (including interest) will not exceed applicable FDIC insurance limits, assuming no pre-existing deposits with that financial institution. Other amounts & maturities are available. Rates on larger deposits may be lower.

Rates are market rates, subject to change and net of applicable advisory fees and other expenses. They are quoted on a 365/366 day basis; interest is simple, payable at maturity. Once a CD is purchased, the rate is locked in for the full term of the investment and there may be a penalty for early redemption. The minimum investment is \$97,000; the maximum investment is an amount such that the total value of the CD (including interest) will not exceed applicable FDIC insurance limits per financial institution. A description of the TexasTERM-CD Purchase Program is contained in the TexasTERM Information Statement. The Information Statement contains important information and should be read carefully before investing. Investors may purchase Certificates of Deposit through the TexasTERM-CD Purchase Program only by executing an investment advisory agreement with the Program's Investment Adviser, PFM Asset Management LLC.

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TEXAS COOPERATIVE LIQUID ASSETS SECURITIES SYSTEM

Pool Rates

RATE HISTORY

Texas CLASS Rate History						
May 2017						
Date	Daily Rate	YTD Yield (%)	7-Day Yield (%)	WAM Days to Reset	WAM Days to Final	Daily Dividend
05/01	1.08	1.00	1.08	53	68	0.000029578245
05/02	1.08	1.00	1.08	53	68	0.000029454794
05/03	1.08	1.00	1.08	54	69	0.000020322337
05/04	1.08	1.00	1.08	54	69	0.000029454794

Rates Disclaimer (<https://www.texasclass.com/rates-disclaimer>)

TEXAS COOPERATIVE LIQUID ASSETS SECURITIES SYSTEM

RATE HISTORY

Texas CLASS Rate History						
March 2017						
Date	Daily Rate	YTD Yield (%)	7-Day Yield (%)	WAM Days to Reset	WAM Days to Final	Daily Dividend
03/01	0.97	0.97	0.97	54	71	0.000026592571
03/02	0.98	0.97	0.98	54	71	0.000026766238
03/03	0.97	0.97	0.98	54	71	0.000026679746
03/04	0.97	0.97	0.98	54	71	0.000026679746
03/05	0.97	0.97	0.98	54	71	0.000026679746
03/06	0.98	0.97	0.98	53	70	0.000026747863
03/07	0.98	0.97	0.97	53	70	0.000026738995
03/08	0.98	0.97	0.98	54	70	0.000026844712
03/09	0.98	0.97	0.98	53	70	0.000026859705
03/10	0.98	0.97	0.98	54	70	0.000026895808
03/11	0.98	0.97	0.98	54	70	0.000026895808
03/12	0.98	0.97	0.98	54	70	0.000026895808
03/13	0.98	0.97	0.98	52	67	0.000026956591
03/14	0.99	0.97	0.98	51	68	0.000027001603
03/15	0.99	0.97	0.98	51	68	0.000027044558
03/16	0.99	0.97	0.99	51	67	0.000027134744
03/17	1.00	0.97	0.99	53	69	0.000027302834
03/18	1.00	0.97	0.99	53	69	0.000027302834
03/19	1.00	0.97	0.99	53	69	0.000027302834
03/20	1.00	0.97	0.99	50	67	0.000027420604
03/21	1.01	0.97	1.00	50	68	0.000027532140
03/22	1.01	0.97	1.00	51	69	0.000027610311
03/23	1.01	0.97	1.00	51	69	0.000027638779
03/24	1.01	0.97	1.00	51	69	0.000027668002
03/25	1.01	0.97	1.01	51	69	0.000027668002
03/26	1.01	0.97	1.01	51	69	0.000027668002
03/27	1.02	0.97	1.01	51	68	0.000027843714
03/28	1.02	0.97	1.01	50	68	0.000027859344
03/29	1.02	0.97	1.01	51	69	0.000028007511
03/30	1.02	0.97	1.02	51	69	0.000028000495
03/31	1.02	0.98	1.02	50	68	0.000028019983

Rates Disclaimer (<https://www.texasclass.com/rates-disclaimer>)

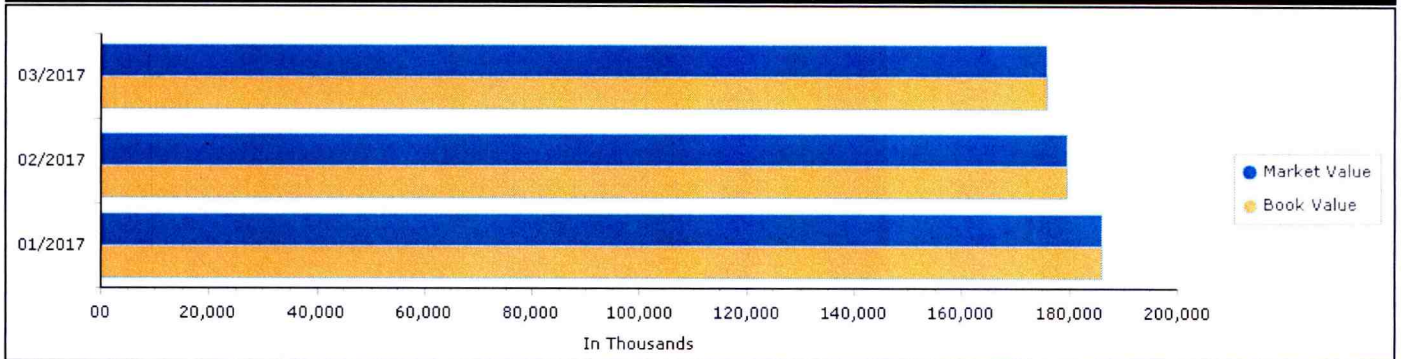


Galveston County Portfolio Summary by Month All Portfolios

Begin Date: 1/31/2017, End Date: 3/31/2017

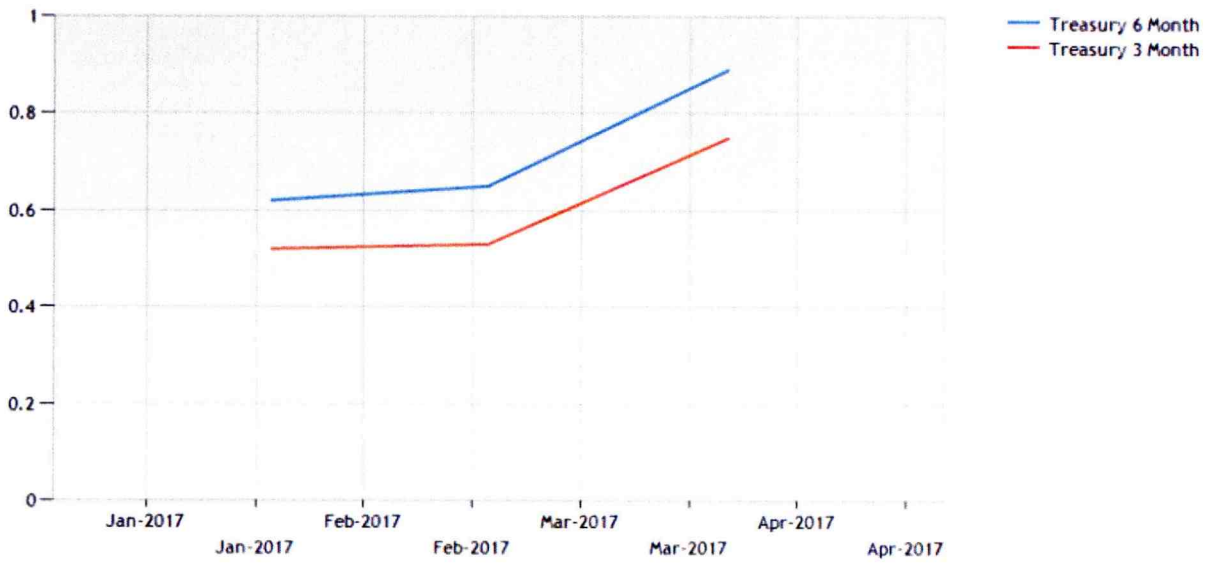
Month	Market Value	Book Value	Unrealized Gain/Loss	YTM @ Cost	YTM @ Market	Duration	Days To Maturity
1/31/2017	186,041,466.96	186,041,466.96	0.00	0.50	0.50	0.00	1
2/28/2017	179,551,405.38	179,551,405.38	0.00	0.50	0.50	0.00	1
3/31/2017	175,875,593.84	175,875,593.84	0.00	0.50	0.50	0.00	1
Total / Average	180,489,488.73	180,489,488.73	0.00	0.50	0.50	0.00	1

Market Value / Book Value Comparison



Economics Indicators
 Treasury 6 Month vs. Treasury 3 Month
 Begin Date: January 2017, End Date: March 2017

Treasury 6 Month vs. Treasury 3 Month



Hi	0.89	0.75	-0.10
Lo	0.62	0.52	-0.14
Avg	0.72	0.60	-0.12

Date	Treasury 6 Month	Treasury 3 Month	Spread
Jan 2017	0.62	0.52	-0.1
Feb 2017	0.65	0.53	-0.12
Mar 2017	0.89	0.75	-0.14

Galveston County

Date To Date

MONTHLY Proof for Accuracy: MM, LGIP, Cash

Report Format: By CUSIP / Ticker

Group By: Portfolio Name

Portfolio / Report Group: All Portfolios

Begin Date: 12/31/2016, End Date: 3/31/2017

Description	CUSIP/ Ticker	Beginning Face Amount/Shares	Buy Principal	Sell Principal	Interest/ Dividends	Ending Face Amount/Shares	YTM @ Cost
0002 General Fund							
Prosperity Bank Cash	02PRS0 81	229,630.17	283.21	0.00	283.21	229,913.38	0.500
Prosperity Bank Cash	02PRS1 61	500.88	177,541.44	176,851.23	81.09	1,191.09	0.500
Prosperity Bank Cash	02PRS3 21	440,805.92	299,379.83	344,532.78	483.26	395,652.97	0.500
Prosperity Bank Cash	02PRS4 31	2,448,539.85	72,190,504.47	74,023,879.18	2,634.11	615,165.14	0.500
Prosperity Bank Cash	02PRS4 81	14,003.21	309.23	292.00	17.23	14,020.44	0.500
Prosperity Bank Cash	02PRS5 11	131,521,747.50	77,190,702.93	50,000,000.00	188,963.35	158,712,450.43	0.500
Prosperity Bank Cash	02PRS5 61	5,849.14	6,586.48	7,028.49	7.42	5,407.13	0.500
Prosperity Bank Cash	02PRS5 91	281,872.85	331,656.82	0.00	538.72	613,529.67	0.500
Prosperity Bank Cash	02PRS7 51	16,639.49	20.52	0.00	20.52	16,660.01	0.500
Prosperity Bank Cash	02PRS7 81	646,008.71	19,892,094.40	19,442,211.77	1,202.79	1,095,891.34	0.500
Prosperity Bank Cash	02PRS8 31	200,211.78	629,536.55	571,327.90	351.35	258,420.43	0.500
Prosperity Bank Cash	02PRS8 61	1,911,138.43	22,357,983.00	21,890,544.07	2,956.76	2,378,577.36	0.500

Prosperity Bank Cash	02PRS9 11	28,973.29	61,556.11	63,793.07	33.02	26,736.33	0.500
Prosperity Bank Cash	02PRS9 41	36,029.32	87,442.96	87,559.34	46.94	35,912.94	0.500
Texas First Bank Cash	02JP600	113,783.44	468,638.73	112,111.24	0.00	470,310.93	0.000
Texas First Bank Cash	02TFB2 PARKS	90,463.73	141,687.00	89,550.07	0.00	142,600.66	0.000
Sub Total/Average 0002 General Fund		137,986,197.71	193,835,923.68	166,809,681.14	197,619.77	165,012,440.25	0.498
3120 Lmt Tx Cnty Bld Bd 09B							
Description	CUSIP/ Ticker	Beginning Face Amount/Shares	Buy Principal	Sell Principal	Interest/ Dividends	Ending Face Amount/Shares	Ending YTM @ Cost
Prosperity Bank MM	3120PR S111	734,938.74	906.46	0.00	906.46	735,845.20	0.500
Sub Total/Average 3120 Lmt Tx Cnty Bld Bd 09B		734,938.74	906.46	0.00	906.46	735,845.20	0.500
3307 2003 Road Bonds							
Prosperity Bank MM	3307PR S811	1,888,146.70	2,328.80	0.00	2,328.80	1,890,475.50	0.500
Sub Total/Average 3307 2003 Road Bonds		1,888,146.70	2,328.80	0.00	2,328.80	1,890,475.50	0.500
3308 2001 Road Bonds							
Prosperity Bank MM	3308PR S731	136,349.84	168.17	0.00	168.17	136,518.01	0.500
Sub Total/Average 3308 2001 Road Bonds		136,349.84	168.17	0.00	168.17	136,518.01	0.500
3310 2007 Limited Tax Bonds							

Prosperity Bank MM	3310PR S571	3,686,651.40	4,547.05	0.00	4,547.05	3,691,198.45	0.500
Sub Total/Average 3310 2007 Limited Tax Bonds		3,686,651.40	4,547.05	0.00	4,547.05	3,691,198.45	0.500
3312 Unlm Tx Rd Bd 09A							
Prosperity Bank MM	3312PR S031	3,570,871.60	4,404.24	0.00	4,404.24	3,575,275.84	0.500
Sub Total/Average 3312		3,570,871.60	4,404.24	0.00	4,404.24	3,575,275.84	0.500
3370 Lmt Tx Fld Cntl Bd 09C							
Prosperity Bank MM	3370PR S381	524,023.28	646.32	0.00	646.32	524,669.60	0.500
Sub Total/Average 3370 Lmt Tx Fld Cntl Bd 09C		524,023.28	646.32	0.00	646.32	524,669.60	0.500
3373 COB Series 2008							
Prosperity Bank MM	3373PR S461	308,790.13	380.86	0.00	380.86	309,170.99	0.500
Sub Total/Average 3373 COB Series 2008		308,790.13	380.86	0.00	380.86	309,170.99	0.500
Total / Average		148,835,969.40	193,849,305.58	166,809,681.14	211,001.67	175,875,593.84	0.498

Collateral Statement

As of March 31, 2017

Galveston County, Texas

Location of Investment	Description of Allowable Investment Options	Allowable Collateral	Safekeeping Agent	Minimum Contracted Collateral Percentage	Total* Funds Invested or on Deposit	Total Collateral-Lwr FMV or Book	Actual Collateral Percentage
Moody National Bank	Demand Deposits & Time Deposits	US Treasury Obligations, US Agencies, GNMA's	Federal Reserve Bank, or Chase Bank	110%	\$ 267,257	525,046.00	196%
Texas First Bank Hitchcock/Santa Fe/Texas City	Time Deposits	US Treasury Obligations, US Agencies, GNMA's	Federal Reserve Bank, or Chase Bank	110%	\$ 417,808	\$ 3,765,508	901%
Prosperity Bank	Time Deposits	US Treasury Obligations, US Agencies, GNMA's Agency Letters of Credit.	Federal Reserve Bank, or Chase Bank	110%	\$ 204,116,282	\$ 325,648,284	160%
				Totals:	<u>\$ 204,801,347</u>	<u>\$ 329,938,839</u>	161%

*The first \$250,000.00 of all bank deposits are insured by FDIC. Moody National has coverage for \$250,000.00. Each TFB Branch has \$250K FDIC coverage. Texas First Bank Galveston has merged into Texas First Bank Texas City. Amegy Bank has FDIC coverage for \$250,000.

GALVESTON COUNTY
REPORTS FOR MARCH 2017
TABLE OF CONTENTS

1. LIST OF ACCOUNTS AND END-OF-MONTH BALANCES
2. PLEDGE SECURITIES LISTING-THE BAKER GROUP
3. PLEDGE SECURITIES LISTINGS-TIB

MOODY NATIONAL BANK
COUNTY OF GALVESTON
Mar-17

<u>ACCOUNT DESCRPTION</u>	<u>TYPE</u>	<u>ACCOUNT NUMBER</u>	<u>AMOUNT</u>
County of Galveston Adult Probation	N	XX8564	239,545.72
Penny L Pope JP	D	XX9240	5,352.80
Flood Control Escrow Clear Creek	M	XX4442	2,398.92
Justice Court	D	XXXXXXX3352	12,840.66
Dwight Sullivan County Clerk Registry Interest	N	XXXXXXX2239	0.00
Kenneth C Kaye and MNB Special Escrow Agreement	M	XXXXXXX874	7,118.79
		TOTAL	\$267,256.89

N=Now Account
M=Money Market Account
D=Demand Deposit

InTrader (cstdypldg) 04/03/17

1017391 MOODY NATIONAL BANK Pledged Securities
GALVESTON, TX

Page 3

As of Date: 03/31/17

Cusip	Security Description 1	Security Description 2	Safekeeping Agent	Rate	Maturity	Type	Original Face	S&P	Date Pldgd
Loc Ticket							Par/Curr Face	Moody	
969887XX1	WILLIAMSON CNTY TX CALL		TIB THE INDEPENDENT BANKERSBANK				475,000.00	AAA	
202 161025286	GO		5.0000000	02/15/2028	200		475,000.00	NR	12/17/2010

TOTAL FOR PLEDGE ID: GCY

Pledged: 1 Orig Face:

475,000.00 Current Face:

475,000.00

Pledges By Pledgee And Maturity

BBA

Pledged To: GALVESTON COUNTY

Moody National Bank - Galveston, TX

As Of 3/31/2017

Page 4 of 18

Receipt# Safekeeping Location	CUSIP	ASC 320	Description Maturity Prerefund	Pool/Type Coupon	Moody S&P	Original Face Pledged Percent	Pledged			
							Original Face	Par	Book Value	Market Value
TIB: TIB	969887XX1	AFS	WILLIAMSON CNTY-PASS- TX 28 02/15/28 02/15/20 @ 100.00	5.00	AAA	475,000.00 100.00%	475,000.00	475,000.00	493,768.50	525,046.00
1 Securities Pledged To: CNTY - GALVESTON COUNTY							475,000.00	475,000.00	493,768.50	525,046.00

Although the information in this report has been obtained from sources believed to be reliable, its accuracy cannot be guaranteed.
3/27/2017 12:52 PM - MWM / MOOD

crystal.cooper@co.galveston.tx.us
kevin.walsh@co.galveston.tx.us

TIN# 74-6000908
TO: County of Galveston - Treasury Department

PREPARED BY: Amanda Tinnin

Date: March 31, 2017

SUBJECT: TOTAL DEPOSITS vs TOTAL COLLATERAL

DEPOSITS:

Total Demand Deposits:	\$629,825.62
LESS FDIC COVERAGE Demand	(\$250,000.00)
	\$379,825.62
Total Savings-Time-NOW Deposits:	\$811.33
LESS FDIC COVERAGE SV-Time-NOW	(\$250,000.00)
	(\$249,188.67)
	\$379,825.62
Total	\$379,825.62
110% OF DEPOSITS not covered	\$417,808.18

COVERAGE:

TOTAL PLEDGED SECURITY	\$3,722,385.75	
BOOK VALUE	\$3,765,508.47	
MARKET VALUE	\$3,684,262.60	
Market Value		\$3,765,508.47
EXCESS COLLATERAL		\$3,347,700.29

PREPARED BY: Amanda Tinnin
amanda.tinnin@texasfirstbank.com
409-978-2250

Pledge Security Listing

March 31, 2017

ID	CUSIP	Description	Safekeeping Location	Safekeeping Receipt	Coupon	Maturity Date	Call Date	Moody	S&P	Fitch	ASC 320	Face Amount	Current Par	Current Book Value	Market Value	Gain(Loss)
13107-Galveston County Treasurer																
429	31371M5C7	FN 256543	Frost Bank	0	5.00	11/01/2021		AAA	AA+	AAA	AFS	1,000,000	37,090.46	36,893.23	38,574.07	1,680.84
432	31371MR90	FN 256212	Frost Bank	0	5.00	04/01/2026		AAA	AA+	AAA	AFS	1,200,000	45,996.12	45,913.30	49,373.99	3,460.69
579	31418RHE4	FNMA AD3828	Frost Bank	0	4.00	04/01/2025		AAA	AA+	AAA	HTM	2,500,000	234,864.50	237,556.20	245,091.63	7,535.43
674	31376J6J3	FN 357373	Frost Bank	xx	5.00	04/01/2033		AAA	AA+	AAA	HTM	1,700,000	98,505.89	98,494.04	106,909.67	8,415.63
Total for 13107-Galveston County Treasurer												6,400,000	416,456.97	418,856.77	439,949.36	21,092.59

416,456.97*
3,505,926.76*
3,722,385.75*

3,722,385.75*

418,856.77*
3,346,651.70*
3,765,508.47*

3,765,508.47*

439,949.36*
3,244,315.24*
3,684,252.60*

3,684,252.60*

Pledge Security Listing

March 31, 2017

ID	CUSIP	Description	Safekeeping Location	Safekeeping Receipt	Coupon	Maturity Date	Call Date	Moody	S&P	Fitch	ASC 320	Face Amount	Current Par	Current Book Value	Market Value	Gain(Loss)
13116-Galveston County																
238	31401HTG7	FN 708951	Frost Bank	xx	4.50	06/01/2033		AAA	AA+	AAA	HTM	1,000,000	47,383.11	47,369.42	49,724.42	2,355.00
268	31407A5N7	FN # 825353	Frost Bank	xx	5.00	04/01/2035		AAA	AA+	AAA	HTM	1,125,000	45,613.50	45,538.81	48,820.69	3,281.88
341	3128MMKW2	FHLMC G18308	Frost Bank	0	4.00	05/01/2024		AAA	AA+	AAA	AFS	1,000,000	64,097.34	64,392.50	66,806.49	2,413.99
599	31287LHY1	FG C61147	Frost Bank	xx	5.50	12/01/2031		AAA	AA+	AAA	HTM	1,000,000	9,476.63	9,477.17	9,429.24	(47.93)
623	36212YWS8	GN 547957	Frost Bank	xx	6.00	11/15/2031		AAA	AA+	AAA	AFS	1,000,000	57,150.94	57,085.18	63,884.74	6,799.56
637	31287MRW2	FG C62301	Frost Bank	xx	5.50	01/01/2032		AAA	AA+	AAA	AFS	1,000,000	36,783.78	36,696.81	38,255.13	1,558.32
662	31371NH81	FNMA 256855	Frost Bank	xx	5.50	08/01/2027		AAA	AA+	AAA	HTM	1,015,000	34,334.53	34,310.29	35,707.90	1,397.61
667	3128P7FZ1	FG C91084	Frost Bank	xx	5.50	07/01/2027		AAA	AA+	AAA	HTM	1,125,059	125,775.34	125,775.81	136,179.88	10,404.07
668	3128PH5E7	FHLMC J06245	Frost Bank	xx	5.00	10/01/2021		AAA	AA+	AAA	HTM	1,100,000	13,727.56	13,728.00	13,727.56	(0.44)
966	31417ER52	FNMA A87707	Frost Bank		2.00	01/01/2028		AAA	AA+	AAA	HTM	5,000,000	2,871,586.05	2,912,277.71	2,781,777.19	(130,500.52)
Total for 13116-Galveston County												14,365,059	3,305,928.78	3,346,651.70	3,244,313.24	(102,338.46)



Pledge Security Listing

March 31, 2017



EL CAMPO, TX

ID	CUSIP	Description	Safesweeping Location	Safesweeping Receipt	Coupon	Maturity Date	Call Date	Moody	SNP	Fitch	FIGS115	Face Amount	Current Par	Current Book Value	Market Value	Gain/(Loss)
GALVESTON COUNTY TREASURER																
2439	31412RBL7	FNMA 932647	FHLB	x	4.00	03/01/2020		AAA	AA+	AAA	HTM	15,518,927	941,211.75	942,202.25	936,948.21	14,945.95
2441	31417PQ4	FNMA 940430	FHLB	x	4.00	03/01/2020		AAA	AA+	AAA	HTM	4,709,688	367,373.20	367,575.94	378,069.11	10,493.59
2456	31294MC6	FHLMC E02770	FHLB	x	3.00	11/01/2025		AAA	AA+	AAA	HTM	25,000,000	5,104,224.00	5,103,455.11	5,220,295.55	110,840.44
2467	31294MC6	FHLMC E02770	FHLB	x	3.00	11/01/2025		AAA	AA+	AAA	HTM	25,000,000	5,104,224.00	5,043,642.77	5,220,295.55	114,652.78
2468	31417YUB1	FNMA 940577	FHLB	x	3.50	11/01/2020		AAA	AA+	AAA	HTM	56,155,537	5,915,644.01	5,913,691.88	6,076,637.66	132,945.78
2476	314160021	FNMA 942496	FHLB	x	3.50	03/01/2021		AAA	AA+	AAA	HTM	730,219	105,435.53	105,696.58	108,223.05	2,574.96
2486	31416Y91	FNMA 933538	FHLB	x	3.00	03/01/2021		AAA	AA+	AAA	HTM	100,000,000	17,414,449.00	17,523,173.39	17,770,915.63	247,742.24
2519	31418AR3	FNMA 940957	FHLB	x	3.00	01/01/2022		AAA	AA+	AAA	HTM	24,548,494	5,304,353.40	5,346,538.67	5,414,513.20	67,974.53
3541	31417DY49	FNMA 947030	FHLB		2.00	11/01/2027		AAA	AA+	AAA	HTM	39,632,407	22,019,408.75	22,265,915.50	21,330,751.74	(935,163.75)
3544	31417DRL9	FNMA 946796	FHLB		2.00	11/01/2027		AAA	AA+	AAA	HTM	57,060,360	28,393,360.14	28,706,937.89	27,505,357.80	(1,203,579.39)
3546	31418LKN1	FNMA 950501	FHLB		2.00	11/01/2027		AAA	AA+	AAA	HTM	22,500,000	12,865,310.33	13,016,652.47	12,462,947.74	(553,704.72)
3628	3128MDN85	FHLMC G14686	FHLB		2.00	03/01/2028		AAA	AA+	AAA	HTM	72,530,991	43,806,637.64	44,053,843.44	42,432,396.00	(1,621,445.14)
3660	313078804	FHLMC J22739	FHLB		2.50	03/01/2028		AAA	AA+	AAA	HTM	11,250,000	6,369,501.36	6,380,561.36	6,373,827.07	(15,714.30)
4214	3136PQ37	FNMA 944420	FHLB		2.00	02/01/2030		AAA	AA+	AAA	HTM	43,500,000	32,073,227.48	32,442,265.39	31,062,148.06	(1,379,917.33)
4239	3128VHALD	FNMA 935110	FHLB		2.50	07/01/2030		AAA	AA+	AAA	HTM	52,501,812	40,437,180.51	40,615,705.95	40,307,853.45	(307,852.40)
4304	3128VHT66	FHLMC G18574	FHLB		2.50	11/01/2030		AAA	AA+	AAA	HTM	10,000,000	7,982,150.60	8,015,202.94	7,967,625.75	(48,525.20)
4873	3128PMA04	FHLMC C01815	FHLB		3.00	03/01/2035		AAA	AA+	AAA	HTM	13,000,000	9,451,337.37	9,897,651.43	9,513,625.79	(384,005.54)
4875	3138VBA00	FNMA 950239	FHLB		2.50	12/01/2035		AAA	AA+	AAA	HTM	50,000,000	48,151,017.50	49,702,894.69	47,989,899.15	(7,712,885.54)
4881	3138VBA02	FNMA 950102	FHLB		2.50	12/01/2031		AAA	AA+	AAA	HTM	40,000,000	38,034,762.30	39,087,226.57	37,955,750.66	(1,131,475.61)
Total for GALVESTON COUNTY TREASURER												651,630,835	329,509,845.57	334,370,299.13	325,648,284.09	(8,722,815.05)

Total Deposits as of 03/31/17: \$ 204,116,281.82

Lawrence
Prosperity Bank



Although the information in this report has been obtained from sources believed to be reliable, its accuracy cannot be guaranteed.

4/4/2017 10:41:19 AM

Inventory | Pledge Entry | v1.2

Page 1 of 1

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