



**Galveston County
Quarterly Investment Report
October 1, 2016 to December 31, 2016**



This report is prepared for Galveston County in accordance with Chapter 2256 of the Public Funds Investment Act (PFIA). Section 2256.023 (a) of the PFIA states that "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Investment Officer and includes the disclosures required in the PFIA. Market prices were obtained from the Custodial Bank, JP Morgan Chase.

Month	Market Value	Book Value	Unrealized Gain/Loss	YTM @ Cost	Treasury 3 Month	Interest Earned	Days To Maturity
10/31/2016	104,954,836.80	104,954,836.80	0.00	0.50	0.33	40,466.02	1
11/30/2016	108,675,685.01	108,675,685.01	0.00	0.50	0.45	43,735.95	1
12/31/2016	148,835,969.40	148,835,969.40	0.00	0.50	0.51	50,322.71	1
Total / Average	120,822,163.74	120,822,163.74	0.00	0.50	0.43	134,524.68	1

Kevin Walsh, Treasurer

1/26/2017
Date

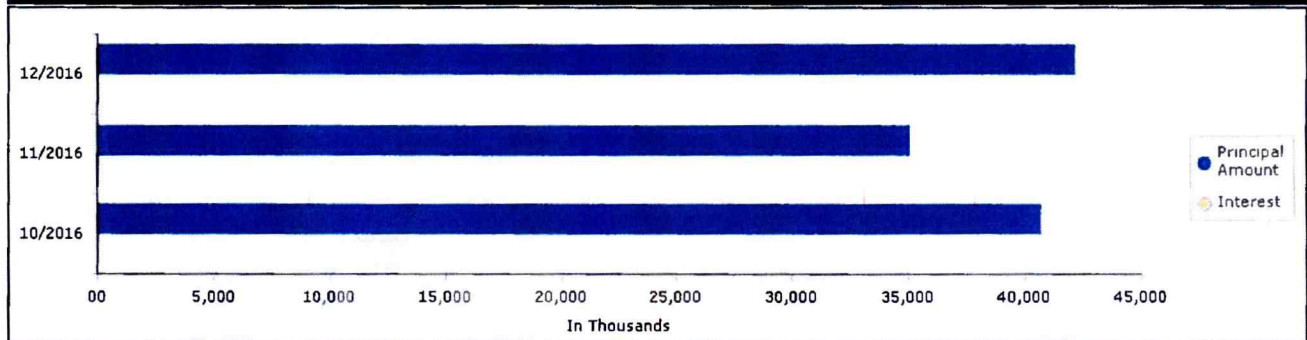


Galveston County Portfolio Summary by Month All Portfolios

Begin Date 10/31/2016 End Date 12/31/2016

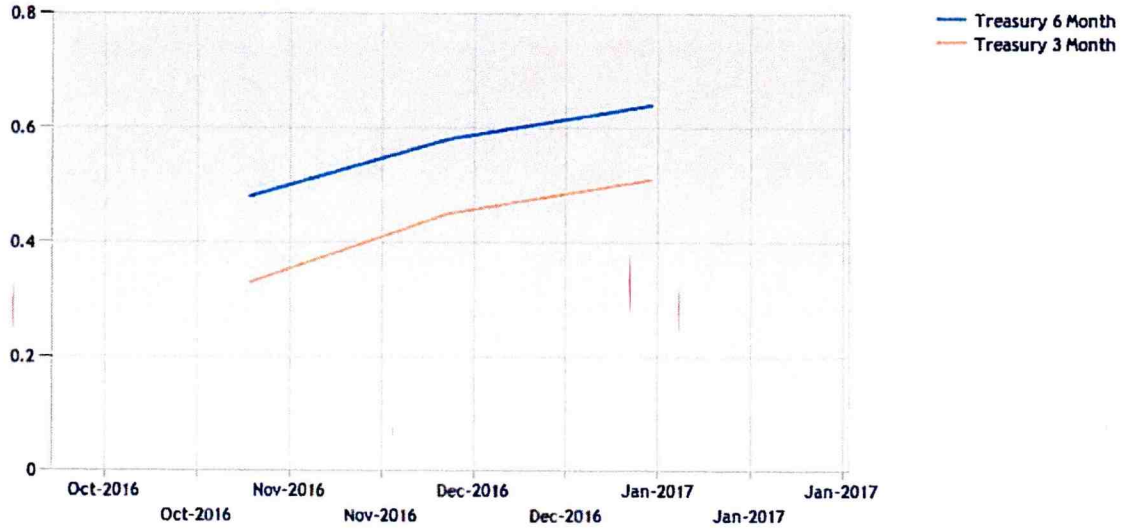
Month	Market Value	Book Value	Unrealized Gain/Loss	YTM @ Cost	YTM @ Market	Duration	Days To Maturity
10/31/2016	104,954,836.80	104,954,836.80	0.00	0.50	0.50	0.00	1
11/30/2016	108,675,685.01	108,675,685.01	0.00	0.50	0.50	0.00	1
12/31/2016	148,835,969.40	148,835,969.40	0.00	0.50	0.50	0.00	1
Total / Average	120,822,163.74	120,822,163.74	0.00	0.50	0.50	0.00	1

Actual Cash Flow



Economics Indicators
 Treasury 6 Month vs. Treasury 3 Month
 Begin Date: October 2016, End Date: December 2016

Treasury 6 Month vs. Treasury 3 Month



Hi	0.64	0.51	-0.13
Lo	0.48	0.33	-0.15
Avg	0.57	0.43	-0.14

Date	Treasury 6 Month	Treasury 3 Month	Spread
Oct 2016	0.48	0.33	-0.15
Nov 2016	0.58	0.45	-0.13
Dec 2016	0.64	0.51	-0.13

Galveston County

Date To Date

MONTHLY Proof for Accuracy: MM, LGIP, Cash

Report Format: By CUSIP / Ticker

Group By: Portfolio Name

Portfolio / Report Group: All Portfolios

Begin Date: 10/31/2016, End Date: 12/31/2016

Description	CUSIP/ Ticker	Beginning Face Amount/Shares	Buy Principal	Sell Principal	Interest/ Dividends	Ending Face Amount/Shares
0002 General Fund						
Prosperity Bank Cash	02PRS081	229,427.94	202.23	0.00	191.23	229,630.17
Prosperity Bank Cash	02PRS161	454.91	114,142.02	114,096.05	45.97	500.88
Prosperity Bank Cash	02PRS321	252,179.70	188,626.22	0.00	291.46	440,805.92
Prosperity Bank Cash	02PRS431	451,642.83	33,638,557.29	31,641,660.27	1,553.87	2,448,539.85
Prosperity Bank Cash	02PRS481	18,694.09	169.43	4,860.31	12.43	14,003.21
Prosperity Bank Cash	02PRS511	86,895,203.16	58,626,544.34	14,000,000.00	78,565.19	131,521,747.50
Prosperity Bank Cash	02PRS561	10,225.13	5,679.01	10,055.00	6.15	5,849.14
Prosperity Bank Cash	02PRS591	2,296,205.18	182,068.10	2,196,400.43	1,453.26	281,872.85
Prosperity Bank Cash	02PRS751	16,625.64	13.85	-0.00	13.85	16,639.49
Prosperity Bank Cash	02PRS781	579,219.87	12,344,581.13	12,277,792.29	625.27	646,008.71
Prosperity Bank Cash	02PRS831	266,503.66	274,570.54	340,862.42	98.95	200,211.78
Prosperity Bank Cash	02PRS861	2,665,580.15	15,363,937.96	16,118,379.68	2,107.23	1,911,138.43
Prosperity Bank Cash	02PRS911	26,927.08	43,585.91	41,539.70	19.93	28,973.29
Prosperity Bank Cash	02PRS941	37,304.37	49,791.95	51,067.00	34.95	36,029.32
Texas First Bank Cash	02JP600	274,209.87	230,262.45	390,688.88	0.00	113,783.44
Texas First Bank Cash	02TFB2PARKS	89,650.45	945.00	131.72	0.00	90,463.73
Sub Total/Average 0002 General Fund		94,110,054.03	121,063,677.43	77,187,533.75	85,019.74	137,986,197.71
3120 Lmt Tx Cnty Bid Bd 09B						
Prosperity Bank MM	3120PRS111	734,326.68	612.06	0.00	612.06	734,938.74
Sub Total/Average 3120 Lmt Tx Cnty Bid Bd 09B		734,326.68	612.06	0.00	612.06	734,938.74

Collateral Statement
 As of December 31, 2016
 Galveston County, Texas

Location of Investment	Description of Allowable Investment Options	Allowable Collateral	Safekeeping Agent	Minimum Contracted Collateral Percentage	Total* Funds Invested or on Deposit	Total Collateral-Lwr FMV or Book	Actual Collateral Percentage
Moody National Bank	Demand Deposits & Time Deposits	US Treasury Obligations, US Agencies, GNMA's	Federal Reserve Bank, or Chase Bank	110%	\$ 206,447	524,784.75	254%
Texas First Bank Hitchcock/Santa Fe/Texas City	Time Deposits	US Treasury Obligations, US Agencies, GNMA's	Federal Reserve Bank, or Chase Bank	110%	\$ 213,619	\$ 3,955,757	1852%
Prosperity Bank	Time Deposits	US Treasury Obligations, US Agencies, GNMA's Agency Letters of Credit.	Federal Reserve Bank, or Chase Bank	110%	\$ 208,180,300	\$ 299,093,787	144%
Totals:					<u>\$ 208,600,365</u>	<u>\$ 303,574,328</u>	146%

*The first \$250,000.00 of all bank deposits are insured by FDIC. Moody National has coverage for \$250,000.00. Each TFB Branch has \$250K FDIC coverage. Texas First Bank Galveston has merged into Texas First Bank Texas City. Amegy Bank has FDIC coverage for \$250,000.

GALVESTON COUNTY
REPORTS FOR DECEMBER
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1. LIST OF ACCOUNTS AND END-OF-MONTH BALANCES
2. TIME DEPOSITS - MOODY NATIONAL BANK -NONE
3. PLEDGE SECURITIES LISTING-THE BAKER GROUP
4. PLEDGE SECURITIES LISTINGS-TIB
5. STATEMENT OF HOLDINGS
ACCOUNT K2DI GALVESTON COUNTY -NONE
ACCOUNT 1031A GALVESTON COUNTY -NONE

**Moody National Bank
Galveston County
DECEMBER 2016**

Account Description	Type	MNB#	Amount
COUNTY AUDITOR			
Galveston County Clear Creek Flood	M	040-444-2	2,398.01
Cnty Special Escrow Agreement	M	5010000874	7,116.10
GALVESTON COUNTY J. P. & CONSTABLE			
Penny L. Pope, J. P. Pct. 2	D	035-924-0	7,956.10
Justice Court - Precinct 1	D	3010003352	19,277.76
ADULT PROBATION DEPARTMENT			
Galveston County Adult Probation Dept.	N	035-856-4	169,698.81
<p>N=Now Account M=Money Market Account D=Demand Deposit</p>			<p>\$ 206,446.78</p>

Pledges By Pledgee And Maturity



Pledged To: GALVESTON COUNTY

Moody National Bank - Galveston, TX

As Of 12/31/2016

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Receipt# Safekeeping Location	CUSIP	ASC 320	Description Maturity	Prerefund	Pool/Type Coupon	Moody S&P	Original Face Pledged Percent	Pledged			
								Original Face	Par	Book Value	Market Value
TIB TIB	969887XX1	AFS	WILLIAMSON CNTY-PASS- TX 28 02/15/28	02/15/20 @ 100.00	5.00	AAA	475,000.00 100.00%	475,000.00	475,000.00	495,260.67	524,784.75
1 Securities Pledged To: CNTY - GALVESTON COUNTY								475,000.00	475,000.00	495,260.67	524,784.75

Although the information in this report has been obtained from sources believed to be reliable, its accuracy cannot be guaranteed.
12/27/2016 1:44 PM - NWM / MOOD

InTrader (cstdypldg) 01/03/17

1017391 MOODY NATIONAL BANK Pledged Securities
GALVESTON, TX

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As of Date: 01/01/17

PLEGDED TO: GCY	*GALVESTON COUNTY	Safekeeping Agent	Original Face	S&P	
Cusip	Security Description 1	Rate	Par/Curr Face	Moody	Date Plgd
Loc Ticket	Security Description 2	Maturity	Type		
969887XX1	WILLIAMSON CNTY TX CALL	TIB THE INDEPENDENT BANKERSBANK	475,000.00	AAA	
202 161025286	GO	5.0000000 02/15/2028 200	475,000.00	NR	12/17/2010

TOTAL FOR PLEDGE ID: GCY
Pledged: 1 Orig Face: 475,000.00 Current Face: 475,000.00

crystal.cooper@co.galveston.tx.us
kevin.walsh@co.galveston.tx.us

TIN# 74-6000908
TO: County of Galveston - Treasury Department

PREPARED BY: Amanda Tinnin

Date: December 30, 2016

SUBJECT: TOTAL DEPOSITS vs TOTAL COLLATERAL

DEPOSITS:

TOTAL Demand DEPOSITS:	\$213,618.60
LESS FDIC COVERAGE Demand	(\$250,000.00)
	(\$36,381.40)
Total Savings-Time Deposit	\$809.80
LESS FDIC COVERAGE SV-Time	(\$250,000.00)
	(\$249,190.20)
Total	(\$285,571.60)
110% OF DEPOSITS not covered	(\$40,019.54)

COVERAGE:

TOTAL PLEDGED SECURITY	\$3,909,004.73
BOOK VALUE	\$3,955,756.55
MARKET VALUE	\$3,856,285.59
Market Value	\$3,955,756.55
EXCESS COLLATERAL	\$3,995,776.09

PREPARED BY: Amanda Tinnin
amanda.tinnin@texasfirstbank.com
409-978-2250

Pledge Security Listing

December 31, 2016

ID	CUSIP	Description	Safekeeping Location	Safekeeping Receipt	Coupon	Maturity Date	Call Date	Moody	S&P	Fitch	ASC 320	Face Amount	Current Par	Current Book Value	Market Value	Gain(Loss)
13107-Galveston County Treasurer																
429	31371M5C7	FN 256543	Frost Bank	0	5.00	11/01/2021		AAA	AA+	AAA	AFS	1,000,000	42,517.99	42,287.49	44,725.44	2,437.95
432	31371MR90	FN 256212	Frost Bank	0	5.00	04/01/2026		AAA	AA+	AAA	AFS	1,200,000	47,263.82	47,178.70	50,738.51	3,559.81
579	31418RH54	FNMA AD3828	Frost Bank	0	4.00	04/01/2025		AAA	AA+	AAA	HTM	2,500,000	252,086.10	255,102.30	264,591.06	9,488.76
674	31376J6J3	FN 357373	Frost Bank	xx	5.00	04/01/2033		AAA	AA+	AAA	HTM	1,700,000	107,404.42	107,391.46	116,137.74	8,746.28
Total for 13107-Galveston County Treasurer												6,400,000	449,272.33	451,959.95	476,192.75	24,232.80

449,272.33+
 3,453,732.40+
 3,909,004.75+
 3,909,004.75+
 451,959.95+
 3,303,796.60+
 3,935,750.55+
 3,955,756.55+
 476,192.75+
 3,380,092.64+
 3,856,285.59+
 3,856,285.59+

Pledge Security Listing

December 31, 2016

ID	CUSIP	Description	Safekeeping Location	Safekeeping Receipt	Coupon	Maturity Date	Call Date	Moody	S&P	Fitch	ASC 320	Face Amount	Current Par	Current Book Value	Market Value	Gain (Loss)
13116-Galveston County																
238	31401HTG7	FN 708951	Frost Bank	xx	4.50	06/01/2033		AAA	AA+	AAA	HTM	1,000,000	73,981.73	73,960.00	77,541.17	3,581.17
268	31407A5N7	FN # 825353	Frost Bank	xx	5.00	04/01/2035		AAA	AA+	AAA	HTM	1,125,000	46,423.74	46,347.71	49,502.21	3,154.50
341	3128MMKW2	FHLMC G18308	Frost Bank	0	4.00	05/01/2024		AAA	AA+	AAA	AFS	1,000,000	69,247.30	69,582.64	72,262.86	2,680.22
599	31287LHY1	FG C61147	Frost Bank	xx	5.50	12/01/2031		AAA	AA+	AAA	HTM	1,000,000	9,889.37	9,877.55	9,839.92	(37.63)
623	36212YWS8	GN 547957	Frost Bank	xx	6.00	11/15/2031		AAA	AA+	AAA	AFS	1,000,000	57,740.82	57,674.38	64,544.13	6,869.75
637	31287MRW2	FG C62301	Frost Bank	xx	5.50	01/01/2032		AAA	AA+	AAA	AFS	1,000,000	37,161.77	37,073.69	38,648.24	1,574.55
662	31371NH81	FNMA 256855	Frost Bank	xx	5.50	08/01/2027		AAA	AA+	AAA	HTM	1,015,000	36,378.79	36,353.07	37,833.93	1,480.86
667	3128P7FZ1	FG C91084	Frost Bank	xx	5.50	07/01/2027		AAA	AA+	AAA	HTM	1,125,059	128,344.11	128,338.16	138,457.95	10,119.79
668	3128PH5E7	FHLMC J06245	Frost Bank	xx	5.00	10/01/2021		AAA	AA+	AAA	HTM	1,100,000	17,589.92	17,590.35	17,589.92	(0.43)
966	31417ERS2	FNMA AB7707	Frost Bank		2.00	01/01/2028		AAA	AA+	AAA	HTM	5,000,000	2,982,974.85	3,026,999.05	2,873,872.51	(153,126.54)
Total for 13116-Galveston County												14,365,059	3,459,732.40	3,503,796.60	3,380,092.84	(123,703.76)

