



Galveston County Quarterly Investment Report
July 1, 2016 to September 30, 2016



This report is prepared for Galveston County in accordance with Chapter 2256 of the Public Funds Investment Act (PFIA). Section 2256.023 (a) of the PFIA states that "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Investment Officer and includes the disclosures required in the PFIA. Market prices were obtained from the Custodial Bank, JP Morgan Chase.

Month	Market Value	Book Value	Unrealized Gain/Loss	YTM @ Cost	Treasury 3 Month	Interest Earned	Days To Maturity
7/31/2016	143,380,635.82	143,380,635.82	0.00	0.50	-0.30	54,850.17	1
8/31/2016	129,216,996.48	129,216,996.48	0.00	0.50	0.30	57,744.71	1
9/30/2016	114,569,965.25	114,569,965.25	0.00	0.50	0.29	48,416.13	1
Total / Average	129,055,865.85	129,055,865.85	0.00	0.50	0.30	161,011.01	1

Kevin Walsh, Treasurer

1/26/2017
Date

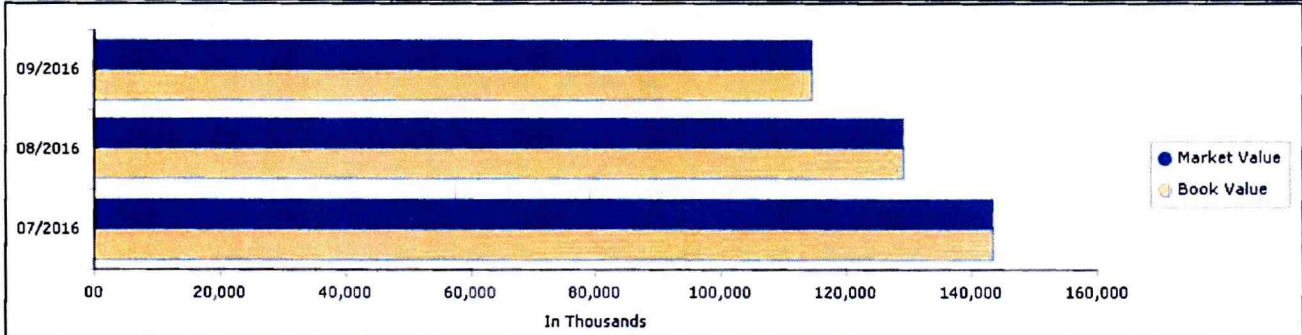


**Galveston County
Portfolio Summary by Month
All Portfolios**

Begin Date 7/31/2016, End Date 9/30/2016

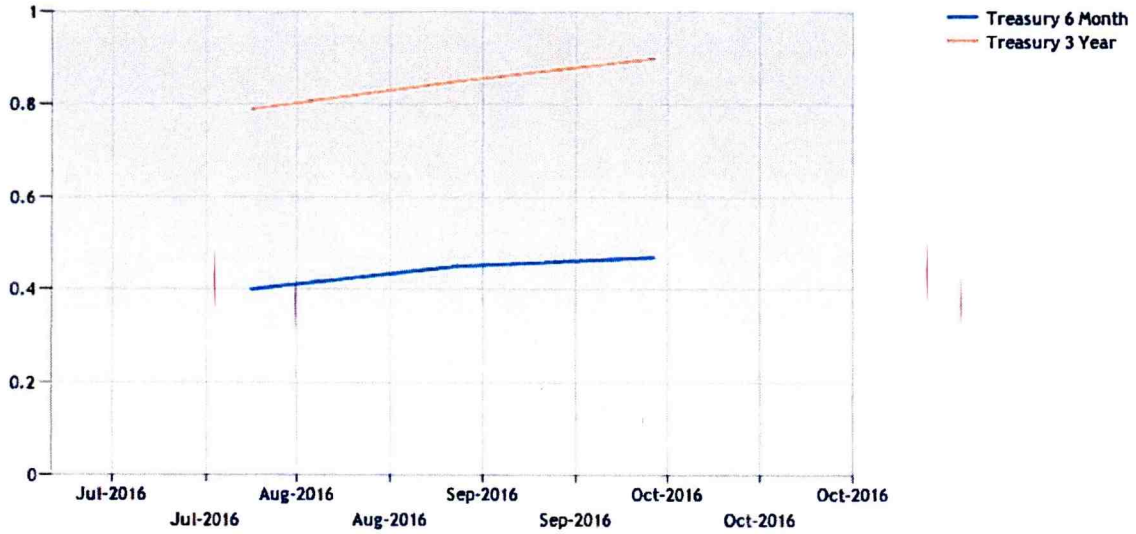
Month	Market Value	Book Value	Unrealized Gain/Loss	YTM @ Cost	YTM @ Market	Duration	Days To Maturity
7/31/2016	143,380,635.82	143,380,635.82	0.00	0.50	0.50	0.00	1
8/31/2016	129,216,996.48	129,216,996.48	0.00	0.50	0.50	0.00	1
9/30/2016	114,569,965.25	114,569,965.25	0.00	0.50	0.50	0.00	1
Total / Average	129,055,865.85	129,055,865.85	0.00	0.50	0.50	0.00	1

Market Value / Book Value Comparison



Economics Indicators
Treasury 6 Month vs. Treasury 3 Year
 Begin Date: July 2016, End Date: September 2016

Treasury 6 Month vs. Treasury 3 Year



Hi	0.47	0.90	0.43
Lo	0.40	0.79	0.39
Avg	0.44	0.85	0.41

Date	Treasury 6 Month	Treasury 3 Year	Spread
Jul 2016	0.4	0.79	0.39
Aug 2016	0.45	0.85	0.4
Sep 2016	0.47	0.9	0.43

Galveston County

Date To Date

MONTHLY Proof for Accuracy: MM, LGIP, Cash

Report Format: By CUSIP / Ticker

Group By: Portfolio Name

Portfolio / Report Group: All Portfolios

Begin Date: 6/30/2016, End Date: 9/30/2016

Description	CUSIP/ Ticker	Beginning Face Amount/Shares	Buy Principal	Sell Principal	Interest/ Dividends	Ending Face Amount/Shares
0002 General Fund						
Prosperity Bank Cash	02PRS081	226,278.77	3,052.05	0.00	287.05	229,330.82
Prosperity Bank Cash	02PRS161	121.49	165,485.83	163,643.84	63.43	1,963.48
Prosperity Bank Cash	02PRS321	1,606,992.44	242,494.59	1,688,391.34	1,640.71	161,095.69
Prosperity Bank Cash	02PRS431	6,961,906.31	55,892,183.30	61,485,713.36	3,180.69	1,368,376.25
Prosperity Bank Cash	02PRS481	17,742.70	510.47	1,153.27	21.57	17,099.90
Prosperity Bank Cash	02PRS511	116,352,243.98	4,327,207.69	32,301,100.00	130,708.47	88,378,351.67
Prosperity Bank Cash	02PRS561	9,763.32	9,486.46	10,212.25	11.44	9,037.53
Prosperity Bank Cash	02PRS591	1,869,734.72	326,713.56	47.85	2,545.15	2,196,400.43
Prosperity Bank Cash	02PRS751	16,597.73	20.87	0.00	20.87	16,618.60
Prosperity Bank Cash	02PRS781	602,188.42	19,358,668.33	19,322,793.26	994.59	638,063.49
Prosperity Bank Cash	02PRS831	960,407.44	520,405.14	1,388,056.10	454.66	92,756.48
Prosperity Bank Cash	02PRS861	2,743,044.11	32,636,285.92	32,796,717.76	4,606.00	2,582,612.27
Prosperity Bank Cash	02PRS911	18,751.59	49,068.44	46,719.11	21.92	21,100.92
Prosperity Bank Cash	02PRS941	57,677.67	96,268.36	101,539.67	62.36	52,406.36
Texas First Bank Cash	02JP600	881,274.35	456,743.70	1,182,498.46	0.00	155,519.59
Texas First Bank Cash	02TFB2PAR	300,879.55	180,089.17	397,215.21	0.00	83,753.51
Sub Total/Average 0002 General Fund		132,625,604.59	114,264,683.88	150,885,801.48	144,618.91	96,004,486.99
3120 Lmt Tx Cnty Bid Bd 09B						
Prosperity Bank MM	3120PRS111	1,103,072.87	1,382.45	330,069.41	915.30	774,385.91
Sub Total/Average 3120 Lmt Tx Cnty Bid Bd 09B		1,103,072.87	1,382.45	330,069.41	915.30	774,385.91

(Con't)

Description	CUSIP/Tick	Beginning Face Amount/Shares	Buy Principal	Sell Principal	Interest/Dividends	Ending Face Amount/Shares
3307 2003 Road Bonds						
Prosperity Bank MM	3307PRS811	1,883,407.48	2,368.12	0.00	1,570.50	1,885,775.60
Sub Total/Average 3307 2003 Road Bonds		1,883,407.48	2,368.12	0.00	1,570.50	1,885,775.60
3308 2001 Road Bonds						
Prosperity Bank MM	3308PRS731	136,007.61	171.01	0.00	113.41	136,178.62
Sub Total/Average 3308 2001 Road Bonds		136,007.61	171.01	0.00	113.41	136,178.62
3310 2007 Limited Tax Bonds						
Prosperity Bank MM	3310PRS571	3,686,880.24	4,635.59	9,494.05	3,074.21	3,682,021.78
Sub Total/Average 3310 2007 Limited Tax Bonds		3,686,880.24	4,635.59	9,494.05	3,074.21	3,682,021.78
3312 Unlm Tx Rd Bd 09A						
Prosperity Bank MM	3312PRS031	4,162,027.16	5,224.45	637,159.14	3,461.84	3,530,092.47
Sub Total/Average 3312 Unlm Tx Rd Bd 09A		4,162,027.16	5,224.45	637,159.14	3,461.84	3,530,092.47
3370 Lmt Tx Fld Cntl Bd 09C						
Prosperity Bank MM	3370PRS381	8,238,263.09	10,358.44	0.00	6,869.56	8,248,621.53
Sub Total/Average 3370 Lmt Tx Fld Cntl Bd 09C		8,238,263.09	10,358.44	0.00	6,869.56	8,248,621.53
3373 COB Series 2008						
Prosperity Bank MM	3373PRS461	308,015.07	387.28	0.00	387.28	308,402.35
Sub Total/Average 3373 COB Series 2008		308,015.07	387.28	0.00	387.28	308,402.35
Total / Average		152,143,278.11	114,289,211.22	151,862,524.08	161,011.01	114,569,965.25

Collateral Statement
As of September 30, 2016
Galveston County, Texas

Location of Investment	Description of Allowable Investment Options	Allowable Collateral	Safekeeping Agent	Minimum Contracted Collateral Percentage	Total* Funds Invested or on Deposit	Total Collateral-Lwr FMV or Book	Actual Collateral Percentage
Moody National Bank	Demand Deposits & Time Deposits	US Treasury Obligations, US Agencies, GNMA's	Federal Reserve Bank, or Chase Bank	110%	\$ 202,714	539,448.00	266%
Texas First Bank Hitchcock/Santa Fe/Texas City	Time Deposits	US Treasury Obligations, US Agencies, GNMA's	Federal Reserve Bank, or Chase Bank	110%	\$ 250,332	\$ 4,252,419	1699%
Prosperity Bank	Time Deposits	US Treasury Obligations, US Agencies, GNMA's Agency Letters of Credit.	Federal Reserve Bank, or Chase Bank	110%	\$ 129,890,322	\$ 265,619,238	204%
Totals:					<u>\$ 130,343,367</u>	<u>\$ 270,411,105</u>	207%

*The first \$250,000.00 of all bank deposits are insured by FDIC. Moody National has coverage for \$250,000.00. Each TFB Branch has \$250K FDIC coverage. Texas First Bank Galveston has merged into Texas First Bank Texas City. Amegy Bank has FDIC coverage for \$250,000.

GALVESTON COUNTY
REPORTS FOR SEPTEMBER 2016
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1. LIST OF ACCOUNTS AND END-OF-MONTH BALANCES

2. TIME DEPOSITS - MOODY NATIONAL BANK -NONE

3. PLEDGE SECURITIES LISTING-THE BAKER GROUP

4. PLEDGE SECURITIES LISTINGS-TIB

5. STATEMENT OF HOLDINGS
ACCOUNT K2DI GALVESTON COUNTY -NONE
ACCOUNT 1031 A GALVESTON COUNTY -NONE

**Moody National Bank
Galveston County
September 2016**

Account Description	Type	MNB #	Amount
COUNTY AUDITOR			
Galveston County Clear Creek Flood	M	040-444-2	2,397.12
Cnty Special Escrow Agreement	M	5010000874	7,113.47
 GALVESTON COUNTY J. P. & CONSTABLE			
Penny L. Pope, J. P. Pct. 2	D	035-924-0	9,768.90
Justice Court - Precinct 1	D	3010003352	18,661.76
 ADULT PROBATION DEPARTMENT			
Galveston County Adult Probation Dept.	N	035-856-4	164,772.56
 N=Now Account M=Money Market Account D=Demand Deposit			
			<u>\$ 202,713.81</u>

Pledges By Pledgee And Maturity



Pledged To: GALVESTON COUNTY

Moody National Bank - Galveston, TX

As Of 9/30/2016

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Receipt# Safekeeping Location	CUSIP	ASC 320	Description Maturity Prerefund	Pool/Type Coupon	Moody S&P	Original Face Pledged Percent	Pledged			
							Original Face	Par	Book Value	Market Value
TIB: TIB	969887XX1	AFS	WILLIAMSON CNTY-PASS- TX 28 02/15/28 02/15/20 @ 100.00	5.00	AAA	475,000.00 100.00%	475,000.00	475,000.00	496,772.08	539,448.00
1 Securities Pledged To: CNTY - GALVESTON COUNTY							475,000.00	475,000.00	496,772.08	539,448.00

Although the information in this report has been obtained from sources believed to be reliable, its accuracy cannot be guaranteed.

9/28/2016 11:22 AM - MWM / MOOD

InTrader (cstdypldg) 10/03/16

1017391 MOODY NATIONAL BANK Pledged Securities
GALVESTON, TX

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As of Date: 09/30/16

PLEGED TO: GCY *GALVESTON COUNTY		Safekeeping Agent			Original Face	S&P	
Cusip	Security Description 1	Rate	Maturity	Type	Par/Curr Face	Moody	Date Plgd
Loc Ticket	Security Description 2						
969887XX1	WILLIAMSON CNTY TX CALL	TIB	THE INDEPENDENT BANKERSBANK		475,000.00	AAA	
202 161025286	GO	5.0000000	02/15/2028	200	475,000.00	NR	12/17/2010

TOTAL FOR PLEDGE ID: GCY

Pledged: 1 Orig Face:

475,000.00 Current Face:

475,000.00

crystal.cooper@co.galveston.tx.us
kevin.walsh@co.galveston.tx.us

TIN# 74-6000908
TO: County of Galveston - Treasury Department

PREPARED BY: Amanda Tinnin

Date: September 30, 2016

SUBJECT: TOTAL DEPOSITS vs TOTAL COLLATERAL

DEPOSITS:

TOTAL Demand DEPOSITS:	\$250,331.51
LESS FDIC COVERAGE Demand	(\$250,000.00)
	\$331.51
Total Savings-Time Deposit	\$808.27
LESS FDIC COVERAGE SV-Time	(\$250,000.00)
	(\$249,191.73)
Total	(\$248,860.22)
110% OF DEPOSITS not covered	\$364.66

COVERAGE:

TOTAL PLEDGED SECURITY	\$4,140,167.84
BOOK VALUE	\$4,191,988.78
MARKET VALUE	\$4,252,419.11
Market Value	\$4,252,419.11
EXCESS COLLATERAL	\$4,252,054.45

PREPARED BY: Amanda Tinnin
amanda.tinnin@texasfirstbank.com
409-978-2250

Pledge Security Listing

September 30, 2016

ID	CUSIP	Description	Safekeeping Location	Safekeeping Receipt	Coupon	Maturity Date	Call Date	Moody	S&P	Fitch	ASC 320	Face Amount	Current Par	Current Book Value	Market Value	Gain(Loss)
13107-Galveston County Treasurer																
429	31371MSC7	FN 256543	Frost Bank	0	5.00	11/01/2021		AAA	AA+	AAA	AFS	1,000,000	45,004.47	44,755.79	47,675.65	2,919.86
432	31371MR90	FN 256212	Frost Bank	0	5.00	04/01/2026		AAA	AA+	AAA	AFS	1,200,000	48,551.35	48,463.91	53,084.66	4,620.75
579	31418RHE4	FNMA AD3828	Frost Bank	0	4.00	04/01/2025		AAA	AA+	AAA	HTM	2,500,000	276,415.85	279,864.27	294,813.13	14,948.86
674	31376J6J3	FN 357373	Frost Bank	xx	5.00	04/01/2033		AAA	AA+	AAA	HTM	1,700,000	111,312.77	111,298.45	123,135.57	11,837.12
Total for 13107-Galveston County Treasurer												6,400,000	481,284.44	484,382.42	518,709.01	34,326.59

481,284.44 +

3,653,853.40 +

4,140,167.84 +

4,140,167.84 +

484,382.42 +

3,737,500.56 +

4,191,988.78 +

4,191,988.78 +

518,709.01 +

3,753,710.10 +

4,252,419.11 +

4,252,419.11 +

Pledge Security Listing

September 30, 2016

ID	CUSIP	Description	Safekeeping Location	Safekeeping Receipt	Coupon	Maturity Date	Call Date	Moody	S&P	Fitch	ASC 320	Face Amount	Current Par	Current Book Value	Market Value	Gain(Loss)
13116-Galveston County																
238	31401HTG7	FN 708951	Frost Bank	xx	4.50	06/01/2033		AAA	AA+	AAA	HTM	1,000,000	74,717.50	74,694.17	80,382.02	5,687.85
268	31407ASN7	FN # 825353	Frost Bank	xx	5.00	04/01/2035		AAA	AA+	AAA	HTM	1,125,000	47,222.96	47,140.67	51,530.27	4,389.60
341	3128MMKW2	FHLMC G18308	Frost Bank	0	4.00	05/01/2024		AAA	AA+	AAA	AFS	1,000,000	75,022.97	75,404.27	79,391.43	3,987.16
599	31287LHY1	FG C61147	Frost Bank	xx	5.50	12/01/2031		AAA	AA+	AAA	HTM	1,000,000	10,296.10	10,282.06	10,244.61	(37.45)
623	36212YWS8	GN 547957	Frost Bank	xx	6.00	11/15/2031		AAA	AA+	AAA	AFS	1,000,000	58,323.74	58,252.20	65,195.73	6,943.53
637	31287MRW2	FG C62301	Frost Bank	xx	5.50	01/01/2032		AAA	AA+	AAA	AFS	1,000,000	37,534.03	37,438.82	39,035.39	1,596.57
662	31371NH81	FNMA 256855	Frost Bank	xx	5.50	08/01/2027		AAA	AA+	AAA	HTM	1,015,000	38,867.82	38,838.12	40,422.53	1,584.41
667	3128P7FZ1	FG C91084	Frost Bank	xx	5.50	07/01/2027		AAA	AA+	AAA	HTM	1,125,059	130,795.93	130,789.36	143,914.53	13,125.17
668	3128PHSE7	FHLMC J06245	Frost Bank	xx	5.00	10/01/2021		AAA	AA+	AAA	HTM	1,100,000	18,942.10	18,942.51	18,942.09	(0.42)
956	31417ERS2	FNMA A87707	Frost Bank		2.00	01/01/2028		AAA	AA+	AAA	HTM	5,000,000	3,167,160.25	3,215,824.18	3,204,651.50	(11,172.68)
Total for 13116-Galveston County												14,365,059	3,658,883.40	3,707,606.36	3,733,710.10	26,103.74



EL CAMPO, TX

Pledge Security Listing

September 30, 2016



A Division of Hilltop Securities

ID	CUSIP	Description	Safeskeeping Location	Safeskeeping Receipt	Coupon	Maturity Date	Call Date	Moody	S&P	Fltch	FASB 115	Face Amount	Current Par	Current Book Value	Market Value	Gain/(Loss)
GALVESTON COUNTY TREASURER																
2429	31412REU7	FRMA 932547	PHLB	x	4.00	03/01/2020		AAA	AA+	AAA	HTM	10,518,927	707,527.75	708,833.04	733,391.55	24,560.52
2441	31417YPQ4	FRMA M40430	PHLB	x	4.00	06/01/2020		AAA	AA+	AAA	HTM	4,709,988	424,682.25	475,607.18	492,708.75	17,101.57
2466	31294MCF6	FLHMC E02770	PHLB	x	3.00	11/01/2025		AAA	AA+	AAA	HTM	25,000,000	5,815,873.50	5,822,939.34	6,102,959.55	280,020.21
2467	31294MCF6	FLHMC E02770	PHLB	x	3.00	11/01/2025		AAA	AA+	AAA	HTM	25,000,000	5,815,873.50	5,818,298.46	6,102,959.55	284,661.09
2468	31417YU81	FRMA M40577	PHLB	x	3.50	11/01/2020		AAA	AA+	AAA	HTM	56,155,537	7,488,128.03	7,516,018.83	7,739,227.20	223,208.37
2476	314160C21	FRMA AB2496	PHLB	x	3.50	03/01/2021		AAA	AA+	AAA	HTM	730,319	134,317.96	132,723.89	137,018.32	4,294.43
2485	31416Y4Y1	FRMA AB3538	PHLB	x	3.00	09/01/2021		AAA	AA+	AAA	HTM	100,000,000	21,188,381.00	21,338,943.48	21,822,138.63	483,395.15
2519	31418AB31	FRMA M40557	PHLB	x	3.00	01/01/2022		AAA	AA+	AAA	HTM	24,548,494	6,470,468.48	6,528,410.16	6,671,277.92	142,867.78
3541	31417DY49	FRMA AB7030	PHLB		2.00	11/01/2027		AAA	AA+	AAA	HTM	39,632,407	24,481,444.00	24,776,801.98	24,771,243.09	(5,588.89)
3544	31417DRU9	FRMA AB6798	PHLB		2.00	11/01/2027		AAA	AA+	AAA	HTM	50,060,360	30,809,977.46	31,181,597.62	31,174,696.57	(867.11)
3546	31416UDN1	FRMA 890501	PHLB		2.00	11/01/2027		AAA	AA+	AAA	HTM	22,500,000	14,045,562.00	14,224,861.20	14,211,826.34	(12,434.86)
3608	3128HDX85	FLHMC G14686	PHLB		2.00	09/01/2028		AAA	AA+	AAA	HTM	72,530,991	47,303,746.07	47,795,625.57	48,066,072.14	270,416.57
3660	3130788G4	FLHMC 122739	PHLB		2.50	03/01/2028		AAA	AA+	AAA	HTM	11,250,000	7,017,269.85	7,017,269.85	7,254,295.60	239,025.75
4234	3138EPD27	FRMA ALE420	PHLB		2.00	01/01/2038		AAA	AA+	AAA	HTM	43,500,000	35,114,882.81	35,528,845.30	35,518,173.23	(7,668.87)
4239	3138WFLD0	FRMA ASS410	PHLB		2.50	07/01/2030		AAA	AA+	AAA	HTM	52,501,812	44,284,078.76	44,513,039.56	45,737,150.09	1,224,110.53
4304	3128PMT86	FLHMC G18574	PHLB		2.50	11/01/2030		AAA	AA+	AAA	HTM	10,000,000	8,792,398.40	8,886,078.88	8,880,894.97	194,819.10
Total for GALVESTON COUNTY TREASURER												548,638,835	260,342,211.82	262,263,725.39	265,419,237.50	3,355,512.12

Total Deposits as of 09/30/16: \$129,880,321.99

Janet Hank
Prosperity Bank



Inventory | Pledge Entry | v1.2

Although the information in this report has been obtained from sources believed to be reliable, its accuracy cannot be guaranteed.