



COUNTY OF GALVESTON

FY 2016 INVESTMENT REPORT FIRST QUARTER OCTOBER 2015 THROUGH DECEMBER 2015

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EXHIBITS

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FY 2016 INVESTMENT REPORT

October 1, 2015 THROUGH December 31, 2015

Disclosure; Notice of Significant Information:

There are currently no known areas of concern either with safety or diversity of investments held in Galveston County's Portfolio, or in regards to deposits held at any particular contracted institution. Galveston County voted in May 2015 to award the upcoming banking depository contract to Prosperity Bank. October 1, 2015-September 30, 2019 Banking contracts include Galveston County is currently utilizing banking services from Prosperity Bank, Texas First Bank, Moody National Bank, Frost Bank and Chase for banking services. Additionally, the current banking contract has several clauses one including renegotiation options mid-contract, which at that time the County will determined if it's best to keep the current rates in place. Another benefit of the current contract details banking charges under the payment structure- interest vs. fee option which has resulted in saving the County significant amount of banking expenditures over the past four years.

A. COMPLIANCE AND REPORTING REQUIREMENTS

This report is made in accordance with the provisions of Government Code 2256 known as The Public Funds Investment Act, which requires the reporting of investments to Commissioners' Court at least quarterly.

This report is intended to present a fair, accurate, and detailed summary of investment activity. The investments held in Galveston County's portfolio comply with the Public Funds Investment Act, and the County's Investment Policy and Strategies. This report is prepared in compliance with generally accepted accounting principles.

B. FINANCIAL SUMMARY - INVESTMENTS AT-A-GLANCE

1. Securities held Dec 31, 2015 ¹	\$	0	see Exhibit C
2. Additional Investable funds as of Dec 31 ^B	\$	118, 116,850	see Exhibit A (See note)
3. Interest Earnings (Cash): Oct 1 to Dec 31	\$	134,843.18	see Exhibit B

^B Using the Investment Procedure's \$10million base. Generally outside investments are yielding less than approved Pool deposits at this time.

¹Figure is based upon Market Value and interest compounding as of the date listed.

²Investment interest figures do not include the interest earned on Cash (Demand, Money Market, CBA and Pool) Accounts. Those are reported in item 10. CDs only recorded at maturity.

³Purchased and Sold securities do not include NOW, CBA, Pool or Money Market Accounts. It does include reinvested interest earnings on CDs.

⁴All investments are CDs which receive interest that is reinvested. No market value changes.

FY 2016 INVESTMENT REPORT

C. INDIVIDUAL INVESTMENT DETAIL

The County's Investment policy sets the Interest Yield Benchmark as the 6 month Treasury Bill. As of December 31, 2015 it yielded 0.49%. The actual interest yield on the entire portfolio (Cash and Securities) is currently .498%, including the \$10 million required liquidity.

Galveston County currently owns 0 securities at this time due to low yielding interest rates on securities and CD's. There are no outstanding investment transactions at this time.

Cash flow analyses were done for bond project funds. The County's investment procedures suggest that \$10 million be kept as a liquidity base for current accounts payables and payroll with the remainder laddered out. As of December 31, 2015 there was approximately \$118,116,850 in additional funds that could be available for investment into securities. Of this, 99% of it mainly represented funds currently at County's main depository bank which yield an average APY rate of .498%. These amounts represent general operating funds, and various bond and debt service funds.

Galveston County's deposits at all Depository Banks are fully collateralized at, or over, 110%. Galveston County monitors all collateral for both depository contract compliance and risk.

1. INVESTABLE FUNDS NOT YET REQUESTED TO BE INVESTED

(a) The total funds available to be invested that have not yet been requested to be invested in a security total \$0. This is due to the fact that there are no eligible securities whose yield is paying better than our main depositories.

2. NON INVESTABLE FUNDS (THESE ARE FUNDS FOR FUTURE ACCOUNTS PAYABLE)

(a) Currently, the County's investment procedures set aside \$10,000,000 in highly liquid accounts to meet nearby obligations of the County. As of December 31, 2015, there was \$128,116,850 in NOW Checking accounts, and Money Market Accounts. Funds held in previously in Pool Accounts were closed due to low yielding rates. Currently yielding at .498% large portion of funds are held in the Main depository's Money Market accounts (before a netting of earnings credits and fees). These funds are available on a daily basis to meet current needs. Given the impact of various economic factors such as the propensity to natural disasters the need for cash flow liquidity has been considered a need; the plan is to let these funds remain liquid to cover short term obligations.

FY 2016 INVESTMENT REPORT

D. INTEREST EARNED

1. INTEREST SUMMARY FOR INVESTMENTS AND NON-INVESTABLE FUNDS

Income generated via the GASB 31 accounting method for both securities and cash accounts totaled \$134,843.18 for the FIRST Quarter of FY 2016.

Under GASB 31, securities earned \$0.00 due to change in market value and reversal of market value earnings on matured instruments, and received interest earnings of \$0, due to interest paid/maturities/sales. The NOW, Money Market and Pool accounts (All Cash accounts) earned \$134,843.18 FIRST Quarter of FY 2016. (Exhibit B)

The County's FY 2016 total budgeted General Fund Interest Revenue is \$480,000.00. As of December 31, 2015 \$40,548.28 (see Schedule A) in interest has been credited/booked to the General Fund (Obj Code: 1101-4811010). *not all bank accounts interest earned are booked in I-Fas/7i.

Currently Galveston County has no CD investments at this time. The YTM of the entire portfolio is .498% with a WAM of 1.0 day as of December 31, 2015.

Other Interest bearing accounts controlled by other elected officials, such as those held by the County Tax Assessor-Collector, are also earning interest that will eventually be transferred to the new Main Depository. Those accounts do not fall within our scope of investment accounts or funds available for investment since the County Treasurer does not maintain those accounts, and are therefore not reported here.

Any questions regarding investments, or this report, should be directed to Kevin Walsh at (409) 770-5395.

Hon. Kevin C. Walsh, CPA
County Treasurer
Investment Officer



Cc: Commissioner's Court
County Auditor
Galveston County Investment Committee

FY 2016 INVESTMENT REPORT

****Galv Cnty Production****
Budget to Actual Figures

Run: 02/08/2016

Schedule A

Budget: OB

Ledger: GL
 Fiscal Year: 2016 12 December

Ke Title Director
 1101000000 General Fund

Object	Description	Budget	Actual	Encumbrance	Balance
4811010	Interest Revenue	480,000.00	40,548.28	0.00	439,451.72
	Total Revenue	480,000.00	40,548.28	0.00	439,451.72
	Total Expense	0.00	0.00	0.00	0.00
	Net Total (Revenue - Expense)	480,000.00	40,548.28	0.00	439,451.72

Fact Sheet: Asset Detail (Total Portfolio: Cash and Securities)

As of DECEMBER 31, 2015

Galveston County, Texas

Liquid Cash Assets

Account	Balance	Percentage of Assets
Now/MM Accts (Bank)	128,116,850	100%
Certificated Bond Accounts	-	0%
Pooled Cash Accounts	-	0%
Sub-Totals	128,116,850	100%

Security Assets

Security	Market Value	Percentage of Assets
Agencies	\$ -	0%
CDs	-	0%
Treasuries	-	0%
Sub-Totals	\$ -	0%

Total Assets **128,116,850** **100%**

Galveston County's Total Investable Assets:

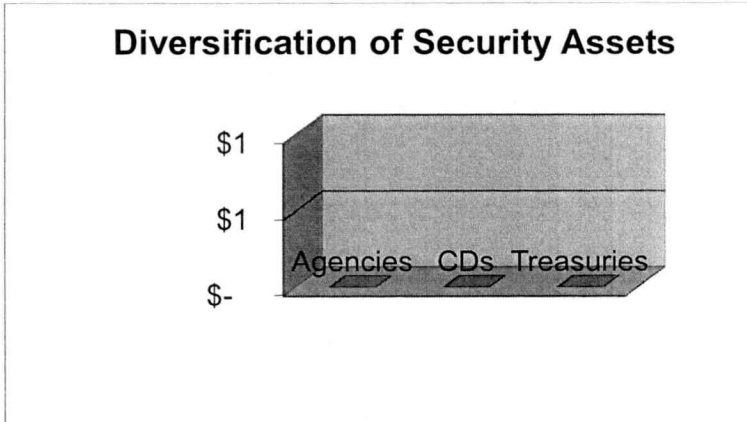
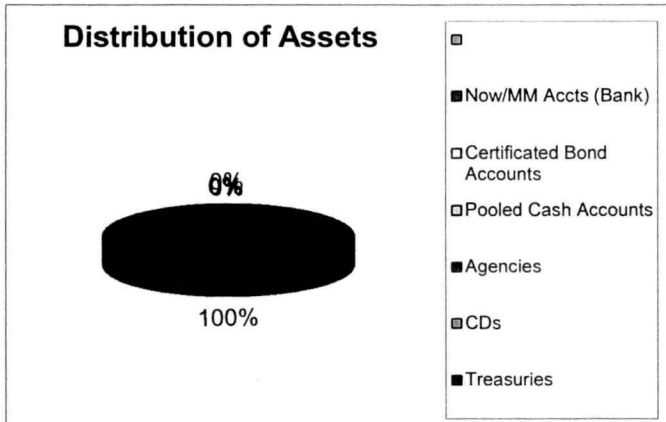
(including Required Liquidity);
 YTM @ Cost **0.498%**
 WAM: **1.00** days

Target Investment Benchmark

6 month US Treasury Bill Rate: **0.49%**

Investible Cash:

Current Liquid Cash Assets:	\$ 128,116,850
Required Cash Liquidity:	(\$10,000,000)
Outstanding Transfer:	\$0
Residual For Investment:	\$118,116,850



-The required Cash Liquidity in Now Accounts and Money Market Accounts is intended to fulfill short term Cash obligations and therefore will receive rates lower than our target benchmark yield. These would not be considered "Fully Invested Funds" and therefore should not be considered in the YTM comparison to the target benchmark.

-When looking at the WAM of Galveston County's Assets, all assets should be considered since they make up the short term liquidity available to the County which WAM is an important measure of.

Tracker

Galveston County

Date To Date

MONTHLY Proof for Accuracy: MM, LGIP, Cash

Report Format: By CUSIP / Ticker

Group By: Portfolio Name

Portfolio / Report Group: All Portfolios

Begin Activity Date: 9/30/2015, End Activity Date: 12/31/2015, Carrying Value Date: 9/30/2015

Description	CUSIP/Ticker	Beginning Face Amount/Shares	Buy Principal	Sell Principal	Interest/Dividends	Ending Face Amount/Shares
0002 General Fund						
Moodys National Bank Cash	02MOODY238	61,495.48	0.52	61,496.00	0.52	0
Prosperity Bank Cash	02PRS081	225,648.74	284.49	0	284.49	225,933.23
Prosperity Bank Cash	02PRS161	87.46	149,681.03	149,622.80	58.23	145.69
Prosperity Bank Cash	02PRS321	853,512.31	204,707.92	0	1,195.32	1,058,220.23
Prosperity Bank Cash	02PRS401	257,018.74	19,492.02	0.17	344.02	276,510.59
Prosperity Bank Cash	02PRS431	693,285.05	43,208,843.62	43,151,583.90	1,490.66	750,544.77
Prosperity Bank Cash	02PRS481	0	60,054.42	28,336.00	20.1	31,718.42
Prosperity Bank Cash	02PRS511	83,532,963.79	47,512,666.40	30,000,000.00	97,909.04	101,045,630.19
Prosperity Bank Cash	02PRS561	0	23,702.23	16,750.98	8.98	6,951.25
Prosperity Bank Cash	02PRS591	1,099,156.55	224,972.78	0	1,536.75	1,324,129.33
Prosperity Bank Cash	02PRS781	1,591,432.31	16,730,923.72	17,743,120.43	1,252.58	579,235.60
Prosperity Bank Cash	02PRS861	2,904,952.19	22,399,889.16	23,418,496.56	3,579.89	1,886,344.79
Prosperity Bank Cash	02PRS911	0	93,669.36	72,626.20	14.59	21,043.16
Prosperity Bank Cash	02PRS941	77,529.87	86,567.54	98,561.87	85.54	65,535.54
PROSPERITY Cash	02PRS751	16,535.68	20.85	0	20.85	16,556.53
PROSPERITY Cash	02PRS831	473,664.65	496,304.80	182,464.57	765.62	787,504.88
PROSPERITY Cash	02PRSDRG	10.68	0	10.68	0	0
Texas First Bank Cash	02JP600	298,798.55	408,596.11	145,802.48	0	561,592.18
Texas First Bank Cash	02TFB2PARKS	385,585.62	9,221.00	384,769.41	0	10,037.21
Sub Total/Average 0002 General Fund		92,471,677.67	131,629,597.97	115,453,642.05	108,567.18	108,647,633.59
3120 Lmt Tx Cnty Bld Bd 09B						
Prosperity Bank MM	3120PRS111	1,098,948.67	1,385.56	0	1,385.56	1,100,334.23
Sub Total/Average 3120 Lmt Tx Cnty Bld Bd 09		1,098,948.67	1,385.56	0	1,385.56	1,100,334.23
3307 2003 Road Bonds						
Prosperity Bank MM	3307PRS811	1,876,365.76	2,365.72	0	2,365.72	1,878,731.48
Sub Total/Average 3307 2003 Road Bonds		1,876,365.76	2,365.72	0	2,365.72	1,878,731.48
3308 2001 Road Bonds						
Prosperity Bank MM	3308PRS731	135,499.10	170.84	0	170.13	135,669.94
Sub Total/Average 3308 2001 Road Bonds		135,499.10	170.84	0	170.13	135,669.94

Description	CUSIP/Ticker	Beginning Face Amount/Shares	Buy Principal	Sell Principal	Interest/Dividends	Ending Face Amount/Shares
3310 2007 Limited Tax Bonds						
Prosperity Bank MM	3310PRS571	3,673,095.65	4,631.04	0	6,391.86	3,677,726.69
Sub Total/Average 3310 2007 Limited Tax Bonds		3,673,095.65	4,631.04	0	6,391.86	3,677,726.69
3312 Unlm Tx Rd Bd 09A						
Prosperity Bank MM	3312PRS031	4,146,466.08	5,227.87	0	5,227.87	4,151,693.95
Sub Total/Average 3312 Unlm Tx Rd Bd 09A		4,146,466.08	5,227.87	0	5,227.87	4,151,693.95
3370 Lmt Tx Fld Cntl Bd 09C						
Prosperity Bank MM	3370PRS381	8,207,461.69	10,347.97	0	10,347.97	8,217,809.66
Sub Total/Average 3370 Lmt Tx Fld Cntl Bd 09C		8,207,461.69	10,347.97	0	10,347.97	8,217,809.66
3373 COB Series 2008						
Prosperity Bank MM	3373PRS461	306,863.46	386.89	0	386.89	307,250.35
Sub Total/Average 3373 COB Series 2008		306,863.46	386.89	0	386.89	307,250.35
Total / Average		111,916,378.08	131,654,113.86	115,453,642.05	134,843.18	128,116,849.89

Tracker
 Galveston County
 Portfolio Holdings
 Portfolio Holdings / by Security Type - Totals
 Report Format: By Totals
 Group By: Security Type
 Average By: Face Amount / Shares
 Portfolio / Report Group: All Portfolios
 As of 12/31/2015

Description	Coupon Rate	YTM @ Cost	Face Amount/Shares	Book Value	Market Value	% of Portfolio
Cash	0.497	0.497	108,647,633.59	108,647,633.59	108,647,633.59	84.8
Money Market	0.5	0.5	19,469,216.30	19,469,216.30	19,469,216.30	15.2
Total / Average	0.498	0.498	128,116,849.89	128,116,849.89	128,116,849.89	100

Tracker
Galveston County
Portfolio Holdings
Portfolio Holdings / by Security Type
Report Format: By CUSIP / Ticker
Group By: Security Type
Average By: Face Amount / Shares
Portfolio / Report Group: All Portfolios
As of 12/31/2015

Description	CUSIP/Ticker	Face Amount/Shares	Market Value	Book Value	YTM @ Cost	Coupon Rate	Maturity Date	Days To Maturity	% of Portfolio
Cash									
Prosperity Bank Cash	02PRS321	1,058,220.23	1,058,220.23	1,058,220.23	0.5	0.5	N/A	1	0.83
Prosperity Bank Cash	02PRS481	31,718.42	31,718.42	31,718.42	0.5	0.5	N/A	1	0.02
Prosperity Bank Cash	02PRS781	579,235.60	579,235.60	579,235.60	0.5	0.5	N/A	1	0.45
Prosperity Bank Cash	02PRS591	1,324,129.33	1,324,129.33	1,324,129.33	0.5	0.5	N/A	1	1.03
Prosperity Bank Cash	02PRS941	65,535.54	65,535.54	65,535.54	0.5	0.5	N/A	1	0.05
Prosperity Bank Cash	02PRS431	750,544.77	750,544.77	750,544.77	0.5	0.5	N/A	1	0.59
Prosperity Bank Cash	02PRS911	21,043.16	21,043.16	21,043.16	0.5	0.5	N/A	1	0.02
Prosperity Bank Cash	02PRS511	101,045,630.19	101,045,630.19	101,045,630.19	0.5	0.5	N/A	1	78.87
Prosperity Bank Cash	02PRS401	276,510.59	276,510.59	276,510.59	0.5	0.5	N/A	1	0.22
Prosperity Bank Cash	02PRS861	1,886,344.79	1,886,344.79	1,886,344.79	0.5	0.5	N/A	1	1.47
Prosperity Bank Cash	02PRS561	6,951.25	6,951.25	6,951.25	0.5	0.5	N/A	1	0.01
Prosperity Bank Cash	02PRS161	145.69	145.69	145.69	0.5	0.5	N/A	1	0
Prosperity Bank Cash	02PRS081	225,933.23	225,933.23	225,933.23	0.5	0.5	N/A	1	0.18
PROSPERITY Cash	02PRS751	16,556.53	16,556.53	16,556.53	0.5	0.5	N/A	1	0.01
PROSPERITY Cash	02PRS831	787,504.88	787,504.88	787,504.88	0.5	0.5	N/A	1	0.61
Texas First Bank Cash	02JP600	561,592.18	561,592.18	561,592.18	0	0	N/A	1	0.44
Texas First Bank Cash	02TFB2PARKS	10,037.21	10,037.21	10,037.21	0	0	N/A	1	0.01
Sub Total / Average		108,647,633.59	108,647,633.59	108,647,633.59	0.497	0.497		1	84.8
Money Market									
Prosperity Bank MM	3373PRS461	307,250.35	307,250.35	307,250.35	0.5	0.5	N/A	1	0.24
Prosperity Bank MM	3120PRS111	1,100,334.23	1,100,334.23	1,100,334.23	0.5	0.5	N/A	1	0.86
Prosperity Bank MM	3307PRS811	1,878,731.48	1,878,731.48	1,878,731.48	0.5	0.5	N/A	1	1.47
Prosperity Bank MM	3308PRS731	135,669.94	135,669.94	135,669.94	0.5	0.5	N/A	1	0.11
Prosperity Bank MM	3370PRS381	8,217,809.66	8,217,809.66	8,217,809.66	0.5	0.5	N/A	1	6.41
Prosperity Bank MM	3312PRS031	4,151,693.95	4,151,693.95	4,151,693.95	0.5	0.5	N/A	1	3.24
Prosperity Bank MM	3310PRS571	3,677,726.69	3,677,726.69	3,677,726.69	0.5	0.5	N/A	1	2.87
Sub Total / Average		19,469,216.30	19,469,216.30	19,469,216.30	0.5	0.5		1	15.2
Total / Average		128,116,849.89	128,116,849.89	128,116,849.89	0.498	0.498		1	100

Tracker
Galveston County
Date To Date
TEXAS Earnings and Yields Summary Report
Report Format: By Totals
Group By: Security Type
Portfolio / Report Group: All Portfolios
Begin Activity Date: 9/30/2015, End Activity Date: 12/31/2015, Carrying Value Date: 9/30/2015

INTEREST EARNED FOR THE QUARTER(1st)

Description	Interest/Dividends	Ending YTM @ Cost
Cash	108,567.18	0.497
Money Market	26,276.00	0.5
Total / Average	134,843.18	0.498

As of DECEMBER 31, 2015
Galveston County, Texas

Location of Investment	Description of Allowable Investment Options	Allowable Collateral	Safekeeping Agent	Minimum Contracted Collateral Percentage	Total* Funds Invested or on Deposit	Total Collateral-Lwr FMV or Book	Actual Collateral Percentage
Moody National Bank	Demand Deposits & Time Deposits	US Treasury Obligations, US Agencies, GNMA's	Federal Reserve Bank, or Chase Bank	110%	\$ 259,517	892,640.25	344%
Texas First Bank Hitchcock/Santa Fe/Texas City	Time Deposits	US Treasury Obligations, US Agencies, GNMA's	Federal Reserve Bank, or Chase Bank	110%	\$ 587,047	\$ 1,064,156	181%
Prosperity Bank	Time Deposits	US Treasury Obligations, US Agencies, GNMA's Agency Letters of Credit.	Federal Reserve Bank, or Chase Bank	110%	\$ 203,964,760	\$ 251,987,626	124%
Totals:					<u>\$ 204,811,324</u>	<u>\$ 253,944,422</u>	124%

*The first \$250,000.00 of all bank deposits are insured by FDIC. Moody National has coverage for \$250,000.00. Each TFB Branch has \$250K FDIC coverage. Texas First Bank Galveston has merged into Texas First Bank Texas City. Amegy Bank has FDIC coverage for \$250,000.

GALVESTON COUNTY
REPORTS FOR DECEMBER 2015
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1. LIST OF ACCOUNTS AND END-OF-MONTH BALANCES

2. TIME DEPOSITS - MOODY NATIONAL BANK -NONE

3. PLEDGE SECURITIES LISTING - TIB

4. PLEDGE SECURITIES LISTING- THE BAKER GROUP

5. STATEMENT OF HOLDINGS
ACCOUNT K2DI GALVESTON COUNTY-NONE
ACCOUNT 1031A GALVESTON COUNTY-NONE

**Moody National Bank
Galveston County
December 2015**

Account Description	Type	MNB #	Amount
KEVIN WALSH			
GALVESTON COUNTY TREASURER			
Galveston Cnty - J P Account	N	3010003238	0.00
 COUNTY AUDITOR			
Galveston County Clear Creek Flood	M	040-444-2	2,394.10
Sabine Galv Shoreline Erosion	M	5010000536	33,619.62
Cnty Special Escrow Agreement	M	5010000874	7,104.50
 GALVESTON COUNTY J. P. & CONSTABLE			
Penny L. Pope, J. P. Pct. 2	D	035-924-0	2,241.00
Justice Court - Precinct 1	D	3010003352	22,565.60
 ADULT PROBATION DEPARTMENT			
Galveston County Adult Probation Dept.	N	035-856-4	191,592.24
 COUNTY CLERK			
Dwight Sullivan Cnty Clerk Registry	D	3010012213	0.00

N=Now Account
M=Money Market Account
D=Demand Deposit

\$ 259,517.06

Pledges By Pledgee And Maturity



Pledged To: GALVESTON COUNTY

Moody National Bank - Galveston, TX

As Of 12/31/2015

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Receipt# Safekeeping Location	CUSIP	ASC 320	Description Maturity Prerefund	Pool/Type Coupon	Moody S&P	Original Face Pledged Percent	Pledged			
							Original Face	Par	Book Value	Market Value
TIB: TIB	606020QF5	HTM	MO CITY TX 23 06/15/23	3.90	Aa2 AA	350,000.00 100.00%	350,000.00	350,000.00	350,312.16	355,306.00
TIB: TIB	969887XX1	AFS	WILLIAMSON CNTY-PASS- TX 28 02/15/28	5.00	AAA	475,000.00 100.00%	475,000.00	475,000.00	501,257.26	537,334.25
2 Securities Pledged To: CNTY - GALVESTON COUNTY							825,000.00	825,000.00	851,569.42	892,640.25

Although the information in this report has been obtained from sources believed to be reliable, its accuracy cannot be guaranteed.

As of Date: 01/01/16

PLEGGED TO: GCY *GALVESTON COUNTY

Cusip	Security Description 1	Safekeeping Agent	Original Face	S&P	Date Pldgd
Loc Ticket	Security Description 2	Rate Maturity Type	Par/Curr Face	Moody	
606020QF5	MISSOURI CITY TX CALL	TIB THE INDEPENDENT BANKERSBANK	350,000.00	AAA	
202 164004388		3.9000000 06/15/2023 200	350,000.00	Aaa	01/29/2010
969887XX1	WILLIAMSON CNTY TX CALL	TIB THE INDEPENDENT BANKERSBANK	475,000.00	AAA	
202 161025286	GO	5.0000000 02/15/2028 200	475,000.00	NR	12/17/2010

TOTAL FOR PLEDGE ID: GCY

Pledged: 2 Orig Face: 825,000.00 Current Face: 825,000.00

crystal.cooper@co.galveston.tx.us
kevin.walsh@co.galveston.tx.us

TIN# 74-6000908
TO: County of Galveston - Treasury Department

PREPARED BY: Amanda Tinnin

Date: December 31, 2015

SUBJECT: TOTAL DEPOSITS vs TOTAL COLLATERAL

DEPOSITS:

TOTAL Demand DEPOSITS:	\$587,047.38
LESS FDIC COVERAGE Demand	(\$250,000.00)
	\$337,047.38
Total Savings-Time Deposit	\$803.74
LESS FDIC COVERAGE SV-Time	(\$250,000.00)
	(\$249,196.26)
110% OF DEPOSITS not covered	\$370,752.12

COVERAGE:

TOTAL PLEDGED SECURITY	\$1,000,318.35	
BOOK VALUE	\$1,004,868.13	
MARKET VALUE	\$1,064,155.86	
Market Value		\$1,064,155.86
EXCESS COLLATERAL		\$693,403.74

PREPARED BY: Amanda Tinnin
amanda.tinnin@texasfirstbank.com
409-978-2250

Pledge Security Listing

December 31, 2015

ID	CUSIP	Description	Safekeeping Location	Safekeeping Receipt	Coupon	Maturity Date	Call Date	Moody	S&P	Fitch	FASB115	Face Amount	Current Par	Current Book Value	Market Value	Gain(Loss)
13107-Galveston County Treasurer																
429	31371M5C7	FN 256543	Frost Bank	0	5.00	11/01/2021		AAA	AA+	AAA	AFS	1,000,000	52,522.34	52,216.48	55,716.46	3,499.98
432	31371MR90	FN 256212	Frost Bank	0	5.00	04/01/2026		AAA	AA+	AAA	AFS	1,200,000	59,454.85	59,347.64	59,454.85	107.21
579	31418RHE4	FN AD3828	Frost Bank	0	4.00	04/01/2025		AAA	AA+	AAA	HTM	2,500,000	337,451.60	342,174.01	351,388.68	9,214.67
627	31393VFN6	FHR 2634 PA	Frost Bank	xx	3.00	02/15/2023		AAA	AA+	AAA	HTM	1,000,000	2,896.54	2,896.55	2,882.05	(14.50)
674	31376J6J3	FN 357373	Frost Bank	xx	5.00	04/01/2033		AAA	AA+	AAA	HTM	1,700,000	127,716.60	127,696.41	139,902.35	12,205.94
Total for 13107-Galveston County Treasurer												7,400,000	580,041.93	584,331.09	609,344.39	25,013.30

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Pledge Security Listing

December 31, 2015

ID	CUSIP	Description	Safekeeping Location	Safekeeping Receipt	Coupon	Maturity Date	Call Date	Moody	S&P	Fitch	FASB115	Face Amount	Current Par	Current Book Value	Market Value	Gain(Loss)
13116-Galveston County																
341	3128MMKW2	FG G18308	Frost Bank	0	4.00	05/01/2024		AAA	AA+	AAA	AFS	1,000,000	94,779.84	95,329.49	99,534.14	4,204.65
599	31287LHY1	FG C61147	Frost Bank	xx	5.50	12/01/2031		AAA	AA+	AAA	HTM	1,000,000	11,481.14	11,458.29	11,423.73	(34.56)
623	36212YWS8	GN 547957	Frost Bank	xx	6.00	11/15/2031		AAA	AA+	AAA	AFS	1,000,000	60,031.60	59,941.71	67,086.06	7,144.35
637	31287MRW2	FG C62301	Frost Bank	xx	5.50	01/01/2032		AAA	AA+	AAA	AFS	1,000,000	38,617.29	38,495.43	40,161.98	1,666.55
662	31371NH81	FN 256855	Frost Bank	xx	5.50	08/01/2027		AAA	AA+	AAA	HTM	1,015,000	47,613.52	47,567.44	52,851.00	5,283.56
667	3128P7FZ1	FG C91084	Frost Bank	xx	5.50	07/01/2027		AAA	AA+	AAA	HTM	1,125,059	137,650.57	137,641.82	152,448.01	14,806.19
668	3128PH5E7	FG J06245	Frost Bank	xx	5.00	10/01/2021		AAA	AA+	AAA	HTM	1,100,000	30,102.46	30,102.86	31,306.55	1,203.69
Total for 13116-Galveston County												7,240,059	420,276.42	420,537.04	454,811.47	34,274.43

Pledge Security Listing

EL CAMPO, TX

December 31, 2015

ID	CUSIP	Description	Safekeeping Location	Safekeeping Receipt	Coupon	Maturity Date	Call Date	Moody	S&P	Fitch	FASB115	Face Amount	Current Par	Current Book Value	Market Value	Gain(Loss)
GALVESTON COUNTY TREASURER																
2429	31412REU7	FNMA 932647	FHLB	x	4.00	03/01/2020		AAA	AA+	AAA	HTM	10,518,927	993,703.26	996,470.10	1,031,915.11	35,445.01
2441	31417YPQ4	FNMA MA0430	FHLB	x	4.00	06/01/2020		AAA	AA+	AAA	HTM	4,709,988	658,243.29	660,113.29	684,184.52	24,071.23
2466	31294MCF6	FHLMC E02770	FHLB	x	3.00	11/01/2025		AAA	AA+	AAA	HTM	25,000,000	6,935,579.25	6,945,817.05	7,152,402.79	206,585.74
2467	31294MCF6	FHLMC E02770	FHLB	x	3.00	11/01/2025		AAA	AA+	AAA	HTM	25,000,000	6,935,579.25	6,939,674.37	7,152,402.79	212,728.42
2468	31417YUB1	FNMA MA0577	FHLB	x	3.50	11/01/2020		AAA	AA+	AAA	HTM	56,155,537	10,346,006.85	10,395,607.12	10,696,312.60	300,705.49
2476	31416XX21	FNMA AB2496	FHLB	x	3.50	03/01/2021		AAA	AA+	AAA	HTM	730,319	178,832.15	179,540.66	185,070.90	5,530.24
2486	31416Y4Y1	FNMA AB3538	FHLB	x	3.00	09/01/2021		AAA	AA+	AAA	HTM	100,000,000	27,860,525.00	28,097,164.79	28,602,827.45	505,662.66
2519	31418AB31	FNMA MA0957	FHLB	x	3.00	01/01/2022		AAA	AA+	AAA	HTM	24,548,494	8,422,430.69	8,511,400.52	8,649,795.97	138,395.45
3541	31417DY49	FNMA AB7030	FHLB		2.00	11/01/2027		AAA	AA+	AAA	HTM	39,632,407	27,934,105.11	28,314,954.42	27,504,967.42	(809,987.00)
3544	31417DRU9	FNMA AB6798	FHLB		2.00	11/01/2027		AAA	AA+	AAA	HTM	50,060,360	34,708,779.42	35,185,707.94	34,175,565.79	(1,010,142.15)
3546	31410LKN1	FNMA 890501	FHLB		2.00	11/01/2027		AAA	AA+	AAA	HTM	22,500,000	15,743,787.98	15,972,557.48	15,501,924.03	(470,633.45)
3608	3128MDN85	FHLMC G14686	FHLB		2.00	03/01/2028		AAA	AA+	AAA	HTM	72,530,991	53,286,253.94	53,658,993.99	52,387,048.41	(1,271,945.58)
3660	31307BBG4	FHLMC J22739	FHLB		2.50	03/01/2028		AAA	AA+	AAA	HTM	11,250,000	7,950,702.71	7,950,702.71	8,025,041.78	74,339.07
4259	3138WFALD	FNMA AS5410	FHLB		2.50	07/01/2030		AAA	AA+	AAA	HTM	52,501,812	49,848,723.23	50,118,217.91	50,238,166.38	119,948.48
Total for GALVESTON COUNTY TREASURER												495,138,835	251,803,252.13	253,926,922.35	251,987,625.94	(1,939,296.39)

Total Deposits as of 12/31/15: \$ 203,964,759.83

Stamantino
 Prosperity Bank
 Banking Officer
 1-4-16