



COUNTY OF GALVESTON

FY 2015 INVESTMENT REPORT SECOND QUARTER JANUARY 2015 THROUGH MARCH 2015

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EXHIBITS

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FY 2015 INVESTMENT REPORT

January 1, 2015 THROUGH March 31, 2015

Disclosure; Notice of Significant Information:

There are currently no known areas of concern either with safety or diversity of investments held in Galveston County's Portfolio, or in regards to deposits held at any particular contracted institution. Galveston County will begin the request for a new banking contract, which will begin on October 1, 2015. Galveston County entered into the present Depository contract with Prosperity Bank four years ago; with the contract soon to expire all banks within Galveston County are open to submit bids to become the County's main depository. The current banking contract has several clauses one including renegotiation options in 2013 which at that time the County determined it was best to keep the current rates in place. Another benefit of the current contract details banking charges under the payment structure- interest vs. fee option which has resulted in saving the County significant amount of banking expenditures over the past four years.

A. COMPLIANCE AND REPORTING REQUIREMENTS

This report is made in accordance with the provisions of Government Code 2256 known as The Public Funds Investment Act, which requires the reporting of investments to Commissioners' Court at least quarterly.

This report is intended to present a fair, accurate, and detailed summary of investment activity. The investments held in Galveston County's portfolio comply with the Public Funds Investment Act, and the County's Investment Policy and Strategies. This report is prepared in compliance with generally accepted accounting principles.

B. FINANCIAL SUMMARY - INVESTMENTS AT-A-GLANCE

1. Securities held March 31, 2015 ¹	\$	0	see Exhibit C
2. Additional Investable funds as of March 31 ^B	\$	123,601,662	see Exhibit A (See note)
3. Interest Earnings (Cash): Jan 1 to March 31	\$	229,903	see Exhibit B

^B Using the Investment Procedure's \$10million base. Generally outside investments are yielding less than approved Pool deposits at this time.

¹Figure is based upon Market Value and interest compounding as of the date listed.

²Investment interest figures do not include the interest earned on Cash (Demand, Money Market, CBA and Pool) Accounts. Those are reported in item 10. CDs only recorded at maturity.

³Purchased and Sold securities do not include NOW, CBA, Pool or Money Market Accounts. It does include reinvested interest earnings on CDs.

⁴All investments are CDs which receive interest that is reinvested. No market value changes.

FY 2014 INVESTMENT REPORT

C. INDIVIDUAL INVESTMENT DETAIL

The County's Investment policy sets the Interest Yield Benchmark as the 6 month Treasury Bill. As of March 31, 2015 it yielded 0.14%. The actual interest yield on the entire portfolio (Cash and Securities) is currently .749%, including the \$10 million required liquidity.

Galveston County currently owns 0 securities at this time due to low yielding interest rates on securities and CD's. There are no outstanding investment transactions at this time.

Cash flow analyses were done for bond project funds. The County's investment procedures suggest that \$10 million be kept as a liquidity base for current accounts payables and payroll with the remainder laddered out. As of March 31, 2015 there was approximately \$123,601,662 in additional funds that could be available for investment into securities. Of this, 99% of it mainly represented funds currently at County's main depository bank which yield an average APY rate of .75%. These amounts represent general operating funds, and various bond and debt service funds.

Galveston County's deposits at all Depository Banks are fully collateralized at, or over, 110%. Galveston County monitors all collateral for both depository contract compliance and risk.

1. INVESTABLE FUNDS NOT YET REQUESTED TO BE INVESTED

(a) The total funds available to be invested that have not yet been requested to be invested in a security total \$0. This is due to the fact that there are no eligible securities whose yield is paying better than our main depositories.

2. NON INVESTABLE FUNDS (THESE ARE FUNDS FOR FUTURE ACCOUNTS PAYABLE)

(a) Currently, the County's investment procedures set aside \$10,000,000 in highly liquid accounts to meet nearby obligations of the County. As of March 31, 2015, there was \$95,713,976.43 in NOW Checking accounts, and Money Market Accounts. Funds held in previously in Pool Accounts were closed due to low yielding rates. Currently yielding at .75% large portion of funds are held in the Main depository's Money Market accounts (before a netting of earnings credits and fees). These funds are available on a daily basis to meet current needs. Given the impact of various economic factors such as the propensity to natural disasters the need for cash flow liquidity has been considered a need; the plan is to let these funds remain liquid to cover short term obligations.

FY 2014 INVESTMENT REPORT

D. INTEREST EARNED

1. INTEREST SUMMARY FOR INVESTMENTS AND NON-INVESTABLE FUNDS

Income generated via the GASB 31 accounting method for both securities and cash accounts totaled \$229,903.39 for the SECOND Quarter of FY 2015.

Under GASB 31, securities earned \$0.00 due to change in market value and reversal of market value earnings on matured instruments, and received interest earnings of \$0, due to interest paid/maturities/sales. The NOW, Money Market and Pool accounts (All Cash accounts) earned \$229,903.39 SECOND Quarter of FY 2015. (Exhibit B)

The County's FY 2015 total budgeted General Fund Interest Revenue is \$700,000.00. As of March 31, 2015, \$218,726.34 (see Schedule A) in interest has been credited/booked to the General Fund (Obj Code: 1101-4811010). *not all bank accounts interest earned are booked in I-Fas/7i.

Currently Galveston County has no CD investments at this time. The YTM of the entire portfolio is .749% with a WAM of 1.0 day as of March 31, 2015.

Other Interest bearing accounts controlled by other elected officials, such as those held by the County Tax Assessor-Collector, are also earning interest that will eventually be transferred to the new Main Depository. Those accounts do not fall within our scope of investment accounts or funds available for investment since the County Treasurer does not maintain those accounts, and are therefore not reported here.

Any questions regarding investments, or this report, should be directed to Kevin Walsh at (409) 770-5395.



Hon. Kevin C. Walsh, CPA
County Treasurer
Investment Officer

Cc: Commissioner's Court
County Auditor
Galveston County Investment Committee

****Galv Cnty Production****
Budget to Actual Figures

Run: 04/23/2015

Ledger: GL
 Fiscal Year: 2015 3 March

Budget: OB

Key Title
 1101000000 General Fund

Director

Object Description	Budget	Actual	Encumbrance	Balance
4811010 Interest Revenue	700,000.00	218,726.34	0.00	481,273.66
Total Revenue	700,000.00	218,726.34	0.00	481,273.66
Total Expense	0.00	0.00	0.00	0.00
Net Total (Revenue - Expense)	700,000.00	218,726.34	0.00	481,273.66

Fact Sheet: Asset Detail (Total Portfolio: Cash and Securities)

EXHIBIT A

As of March 31, 2015
Galveston County, Texas

Liquid Cash Assets

Account	Balance	Percentage of Assets
Now/MM Accts (Bank)	133,601,662	100%
Certificated Bond Accounts	-	0%
Pooled Cash Accounts	-	0%
Sub-Totals	133,601,662	100%

Galveston County's Total Investible Assets:

(including Required Liquidity):
YTM @ Cost: 0.749%
WAM: 1.00 days

Investible Cash:

Current Liquid Cash Assets:	\$ 133,601,662
Required Cash Liquidity: (\$10,000,000)	(10,000,000)
Outstanding Transfer:	\$0
Residual For Investment:	<u>\$123,601,662</u>

Target Investment Benchmark

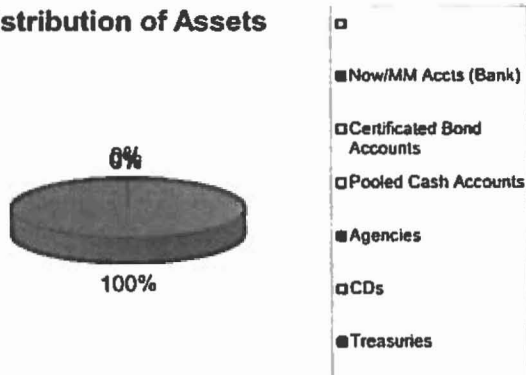
6 month US Treasury Bill Rate: 0.12%

Security Assets

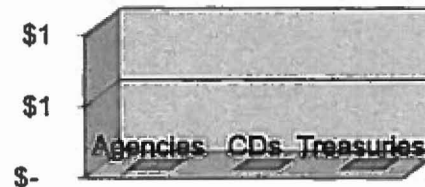
Security	Market Value	Percentage of Assets
Agencies	\$ -	0%
CDs	-	0%
Treasuries	-	0%
Sub-Totals	\$ -	0%

Total Assets **133,601,662** **100%**

Distribution of Assets



Diversification of Security Assets



-The required Cash Liquidity in Now Accounts and Money Market Accounts is intended to fulfill short term Cash obligations and therefore will receive rates lower than our target benchmark yield. These would not be considered "Fully Invested Funds" and therefore should not be considered in the YTM comparison to the target benchmark.

-When looking at the WAM of Galveston County's Assets, all assets should be considered since they make up the short term liquidity available to the County which WAM is an important measure of.

Tracker

Galveston County

Date To Date

MONTHLY Proof for Accuracy: MM, LGIP, Cash

Report Format: By CUSIP / Ticker

Group By: Portfolio Name

Portfolio / Report Group: All Portfolios

Begin Activity Date: 12/31/2014, End Activity Date: 3/31/2015, Carrying Value Date: 12/31/2014

Description	CUSIP/Ticker	Beginning Face Amount/Shares	Buy Principal	Sell Principal	Interest/Dividends	Ending Face Amount/Shares
0002 General Fund						
Moody's National Bank Cash	02MOODY238	113,392.75	20,161.21	33,568.00	3.21	99,985.96
Prosperity Bank Cash	02PRS081	214,284.76	10,234.57	0	404.04	224,519.33
Prosperity Bank Cash	02PRS161	76.65	150,936.16	150,922.47	90.34	90.34
Prosperity Bank Cash	02PRS321	280,314.56	183,476.68	0	684	463,791.24
Prosperity Bank Cash	02PRS401	84,966.14	55,426.45	173.1	203.43	140,219.49
Prosperity Bank Cash	02PRS431	1,366,345.40	75,140,733.26	74,499,717.31	5,795.81	2,007,361.35
Prosperity Bank Cash	02PRS511	66,729,117.18	92,424,866.00	54,100,000.00	174,709.42	105,053,983.18
Prosperity Bank Cash	02PRS591	367,509.14	233,004.13	0	884.07	600,513.27
Prosperity Bank Cash	02PRS781	1,406,531.69	19,383,896.02	20,036,322.22	2,227.09	754,105.49
Prosperity Bank Cash	02PRS861	2,553,849.27	29,713,170.40	30,784,375.12	4,687.20	1,482,644.55
Prosperity Bank Cash	02PRS941	45,760.93	115,572.31	104,678.00	102.31	56,655.24
PROSPERITY Cash	02PRS751	16,443.21	30.43	0	30.43	16,473.64
PROSPERITY Cash	02PRS831	592,332.56	609,803.57	530,475.28	1,324.97	671,660.85
PROSPERITY Cash	02PRSDRG	18,467.64	34.17	0	34.17	18,501.81
Texas First Bank Cash	02JP600	884,083.39	623,401.72	533,418.78	0	974,066.33
Texas First Bank Cash	02TFB2PARKS	2,893.19	71,241.50	1,979.87	0	72,154.82
Sub Total/Average 0002 General Fund		74,676,368.46	218,735,988.58	180,775,630.15	191,180.49	112,636,726.89
3120 Lmt Tx Cnty Bld Bd 098						
Prosperity Bank MM	3120PRS111	1,867,892.94	3,456.44	0	3,456.44	1,871,349.38
Sub Total/Average 3120 Lmt Tx Cnty Bld Bd 098		1,867,892.94	3,456.44	0	3,456.44	1,871,349.38
3307 2003 Road Bonds						
Prosperity Bank MM	3307PRS811	1,865,872.87	3,452.70	0	3,452.70	1,869,325.57
Sub Total/Average 3307 2003 Road Bonds		1,865,872.87	3,452.70	0	3,452.70	1,869,325.57
3308 2001 Road Bonds						
Prosperity Bank MM	3308PRS731	134,741.37	249.33	0	249.33	134,990.70
Sub Total/Average 3308 2001 Road Bonds		134,741.37	249.33	0	249.33	134,990.70
3310 2007 Limited Tax Bonds						
Prosperity Bank MM	3310PRS571	3,659,486.56	6,771.69	0	6,771.69	3,666,258.25
Sub Total/Average 3310 2007 Limited Tax Bonds		3,659,486.56	6,771.69	0	6,771.69	3,666,258.25
3312 Unlm Tx Rd Bd 09A						
Prosperity Bank MM	3312PRS031	4,917,319.37	9,099.26	0	9,099.26	4,926,418.63
Sub Total/Average 3312 Unlm Tx Rd Bd 09A		4,917,319.37	9,099.26	0	9,099.26	4,926,418.63
3370 Lmt Tx Fld Cntd Bd 09C						
Prosperity Bank MM	3370PRS381	8,161,564.47	15,102.57	0	15,102.57	8,176,667.04
Sub Total/Average 3370 Lmt Tx Fld Cntd Bd 09C		8,161,564.47	15,102.57	0	15,102.57	8,176,667.04

Description	CUSIP/Ticker	Beginning Face Amount/Shares	Buy Principal	Sell Principal	Interest/Dividends	Ending Face Amount/Shares
3373 COB Series 2008						
Prosperity Bank MM	3373PRS461	319,334.83	590.91	0	590.91	319,925.74
Sub Total/Average 3373 COB Series 2008		319,334.83	590.91	0	590.91	319,925.74
Total//Average						
		95,602,580.87	218,774,711.48	180,775,630.15	229,903.39	133,601,662.20

Tracker
 Galveston County
 Portfolio Holdings
 Portfolio Holdings / by Security Type - Totals
 Report Format: By Totals
 Group By: Security Type
 Average By: Face Amount / Shares
 Portfolio / Report Group: All Portfolios
 As of 3/31/2015

Description	Coupon Rate	YTM @ Cost	Face Amount/Shares	Book Value	Market Value	Days To Maturity	% of Portfolio
Cash	0.748	0.748	112,636,726.89	112,636,726.89	112,636,726.89	1	84.31
Money Market	0.75	0.75	20,964,935.31	20,964,935.31	20,964,935.31	1	15.69
Total / Average	0.749	0.749	133,601,662.20	133,601,662.20	133,601,662.20	1	100

Tracker
Galveston County
Portfolio Holdings
Portfolio Holdings / by Security Type
Report Format: By CUSIP / Ticker
Group By: Security Type
Average By: Face Amount / Shares
Portfolio / Report Group: All Portfolios
As of 3/31/2015

Description	CUSIP/Ticker	Face Amount/Shares	Market Value	Book Value	YTM @ Cost	Coupon Rate	Maturity Date	Days To Maturity	% of Portfolio
Cash									
Moody's National Bank Cash	02MOODY238	99,985.96	99,985.96	99,985.96	0.35	0.35	N/A	1	0.07
Prosperity Bank Cash	02PRS321	463,791.24	463,791.24	463,791.24	0.75	0.75	N/A	1	0.35
Prosperity Bank Cash	02PRS781	754,105.49	754,105.49	754,105.49	0.75	0.75	N/A	1	0.56
Prosperity Bank Cash	02PRS591	600,513.27	600,513.27	600,513.27	0.75	0.75	N/A	1	0.45
Prosperity Bank Cash	02PRS941	56,655.24	56,655.24	56,655.24	0.75	0.75	N/A	1	0.04
Prosperity Bank Cash	02PRS431	2,007,361.35	2,007,361.35	2,007,361.35	0.75	0.75	N/A	1	1.5
Prosperity Bank Cash	02PRS511	105,053,983.18	105,053,983.18	105,053,983.18	0.75	0.75	N/A	1	78.63
Prosperity Bank Cash	02PRS401	140,219.49	140,219.49	140,219.49	0.75	0.75	N/A	1	0.1
Prosperity Bank Cash	02PRS861	1,482,644.55	1,482,644.55	1,482,644.55	0.75	0.75	N/A	1	1.11
Prosperity Bank Cash	02PRS161	90.34	90.34	90.34	0.75	0.75	N/A	1	0
Prosperity Bank Cash	02PRS081	224,519.33	224,519.33	224,519.33	0.75	0.75	N/A	1	0.17
PROSPERITY Cash	02PRSDRG	18,501.81	18,501.81	18,501.81	0.75	0.75	N/A	1	0.01
PROSPERITY Cash	02PRS751	16,473.64	16,473.64	16,473.64	0.75	0.75	N/A	1	0.01
PROSPERITY Cash	02PRS831	671,660.85	671,660.85	671,660.85	0.75	0.75	N/A	1	0.5
Texas First Bank Cash	02JP600	974,066.33	974,066.33	974,066.33	0.61	0.61	N/A	1	0.73
Texas First Bank Cash	02TFB2PARKS	72,154.82	72,154.82	72,154.82	0.61	0.61	N/A	1	0.05
Sub Total / Average		112,636,726.89	112,636,726.89	112,636,726.89	0.748	0.748		1	84.31
Money Market									
Prosperity Bank MM	3373PRS461	319,925.74	319,925.74	319,925.74	0.75	0.75	N/A	1	0.24
Prosperity Bank MM	3120PRS111	1,871,349.38	1,871,349.38	1,871,349.38	0.75	0.75	N/A	1	1.4
Prosperity Bank MM	3307PRS811	1,869,325.57	1,869,325.57	1,869,325.57	0.75	0.75	N/A	1	1.4
Prosperity Bank MM	3308PRS731	134,990.70	134,990.70	134,990.70	0.75	0.75	N/A	1	0.1
Prosperity Bank MM	3370PRS381	8,176,667.04	8,176,667.04	8,176,667.04	0.75	0.75	N/A	1	6.12
Prosperity Bank MM	3312PRS031	4,926,418.63	4,926,418.63	4,926,418.63	0.75	0.75	N/A	1	3.69
Prosperity Bank MM	3310PRS571	3,666,258.25	3,666,258.25	3,666,258.25	0.75	0.75	N/A	1	2.74
Sub Total / Average		20,964,935.31	20,964,935.31	20,964,935.31	0.75	0.75		1	15.69
Total // Average		133,601,662.20	133,601,662.20	133,601,662.20	0.749	0.749		1	100

EXHIBIT D

Tracker
Galveston County
Date To Date
TEXAS Earnings and Yields Summary Report
Report Format: By Totals
Group By: Security Type
Portfolio / Report Group: All Portfolios
Begin Activity Date: 12/31/2014, End Activity Date: 3/31/2015, Carrying Value Date: 12/31/2014

Description	Interest/Dividends	Ending YTM @ Cost
Cash	191,180.49	0.748
Money Market	38,722.90	0.75
Total / Average	229,903.39	0.749

EXHIBIT E

Tracker
Galveston County
Date To Date
TEXAS Earnings and Yields Summary Report
Report Format: By Totals
Group By: Security Type
Portfolio / Report Group: All Portfolios
Begin Activity Date: 9/30/2014, End Activity Date: 3/31/2015, Carrying Value Date: 9/30/2014

Description	Interest/Dividends	Ending YTM @ Cost
Cash	307,685.40	0.748
Money Market	79,385.24	0.75
Total / Average	387,070.64	0.749

As of MARCH 31, 2015
Galveston County, Texas

Location of Investment	Description of Allowable Investment Options	Allowable Collateral	Safekeeping Agent	Minimum Contracted Collateral Percentage	Total* Funds Invested or on Deposit	Total Collateral-Lwr FMV or Book	Actual Collateral Percentage
Moody National Bank	Demand Deposits & Time Deposits	US Treasury Obligations, US Agencies, GNMA's	Federal Reserve Bank, or Chase Bank	110%	\$ 426,802	1,344,648.75	315%
Texas First Bank Hitchcock/Santa Fe/Texas City	Time Deposits	US Treasury Obligations, US Agencies, GNMA's	Federal Reserve Bank, or Chase Bank	110%	\$ 1,058,138	\$ 1,320,245	125%
Prosperity Bank	Time Deposits	US Treasury Obligations, US Agencies, GNMA's Agency Letters of Credit.	Federal Reserve Bank, or Chase Bank	110%	\$ 147,968,858	\$ 229,058,463	155%
Totals:					<u>\$ 149,453,798</u>	<u>\$ 231,723,356</u>	155%

*The first \$250,000.00 of all bank deposits are insured by FDIC. Moody National has coverage for \$250,000.00. Each TFB Branch has \$250K FDIC coverage. Texas First Bank Galveston has merged into Texas First Bank Texas City. Amegy Bank has FDIC coverage for \$250,000.

GALVESTON COUNTY
REPORTS FOR MARCH 2015
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1. **LIST OF ACCOUNTS AND END-OF-MONTH BALANCES**

2. **TIME DEPOSITS- MOODY NATIONAL BANK - NONE**

3. **PLEDGE RECEIPT REPORT - TIB**

4. **PLEDGE SECURITIES LISTING - THE BAKER GROUP**

5. **STATEMENT OF HOLDINGS**

ACCT K2DI GALVESTON CNTY- NONE
ACCT 1031 A GALVESTON CNTY - NONE

**Moody National Bank
Galveston County
March 2015**

Account Description	Type	MNB #	Amount
KEVIN WALSH			
GALVESTON COUNTY TREASURER			
Galveston Cnty - J P Account	N	3010003238	99,985.96
COUNTY AUDITOR			
Galveston County Clear Creek Flood	M	040-444-2	2,391.70
Sabine Galv Shoreline Erosion	M	5010000536	33,585.93
Cnty Special Escrow Agreement	M	5010000874	7,097.38
GALVESTON COUNTY J. P. & CONSTABLE			
Penny L. Pope, J. P. Pct. 2	D	035-924-0	7,281.00
Justice Court - Precinct 1	D	3010003352	19,738.60
ADULT PROBATION DEPARTMENT			
Galveston County Adult Probation Dept.	N	035-856-4	256,721.64
COUNTY CLERK			
Dwight Sullivan Cnty Clerk Registry	D	3010012213	0.00

N=Now Account
M=Money Market Account
D=Demand Deposit

\$ 426,802.21

Pledges By Pledgee And Maturity



Pledged To: GALVESTON COUNTY

Moody National Bank - Galveston, TX

As Of 3/31/2015

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Receipt# Safekeeping Location	CUSIP	ASC 320	Description Maturity	Prerefund	Pool/Type Coupon	Moody S&P	Original Face Pledged Percent	Pledged			
								Original Face	Par	Book Value	Market Value
TIB: TIB	606020QF5	HTM	MO CITY TX 23 06/15/23		3.90	Aa2 AA	350,000.00 100.00%	350,000.00	350,000.00	350,825.23	361,592.00
TIB: TIB	740614BN1	AFS	PREMONT ISD-REF TX 24 08/15/24		4.20	Aaa	435,000.00 100.00%	435,000.00	435,000.00	436,152.47	441,024.75
TIB: TIB	969887XX1	AFS	WILLIAMSON CNTY-PASS- TX 28 02/15/28		5.00	AAA	475,000.00 100.00%	475,000.00	475,000.00	505,641.43	542,032.00
3 Securities Pledged To: CNTY - GALVESTON COUNTY								1,260,000.00	1,260,000.00	1,292,619.13	1,344,648.75

Although the information in this report has been obtained from sources believed to be reliable, its accuracy cannot be guaranteed.

As of Date: 03/31/15

PLEGDED TO: GCY *GALVESTON COUNTY		Safekeeping Agent			Original Face	S&P	
Cusip	Security Description 1	Rate	Maturity	Type	Par/Curr Face	Moody	Date Plgd
Loc Ticket	Security Description 2						
606020QF5 202 164004388	MISSOURI CITY TX CALL	TIB THE INDEPENDENT BANKERSBANK 3.9000000	06/15/2023	200	350,000.00 350,000.00	AAA Aaa	01/29/2010
740614BN1 202 158005876	PREMONT ISD BQ CALL	TIB THE INDEPENDENT BANKERSBANK 4.2000000	08/15/2024	200	435,000.00 435,000.00	Aaa	03/04/2010
969887XX1 202 161025286	WILLIAMSON CNTY TX CALL GO	TIB THE INDEPENDENT BANKERSBANK 5.0000000	02/15/2028	200	475,000.00 475,000.00	AAA NR	12/17/2010
TOTAL FOR PLEDGE ID: GCY							
Pledged: 3 Orig Face:		1,260,000.00 Current Face:			1,260,000.00		

crystal.cooper@co.galveston.tx.us
kevin.walsh@co.galveston.tx.us

TIN# 74-600908
TO: County of Galveston - Treasury Department

PREPARED BY: Amanda Tinnin

Date: March 31, 2015

SUBJECT: TOTAL DEPOSITS vs TOTAL COLLATERAL

DEPOSITS:

TOTAL Demand DEPOSITS:	\$1,058,137.85
LESS FDIC COVERAGE Demand	(\$250,000.00)
	\$808,137.85
Total Savings-Time Deposit	\$8,706.24
LESS FDIC COVERAGE SV-Time	(\$250,000.00)
	(\$243,293.76)
110% OF DEPOSITS not covered	\$888,951.64

COVERAGE:

TOTAL PLEDGED SECURITY	\$1,225,493.93
BOOK VALUE	\$1,231,706.02
MARKET VALUE	\$1,320,244.69
Market Value	\$1,320,244.69
EXCESS COLLATERAL	\$431,293.06

PREPARED BY: Amanda Tinnin
amanda.tinnin@texasfirstbank.com
409-978-2250

Pledge Security Listing

March 31, 2015

ID	CUSIP	Description	Safekeeping Location	Safekeeping Receipt	Coupon	Maturity Date	Call Date	Moody	S&P	Fitch	FASB115	Face Amount	Current Par	Current Book Value	Market Value	Gain(Loss)
13107-Galveston County Treasurer																
429	31371MSC7	FN 256543	Frost Bank	0	5.00	11/01/2021		AAA	AA+	AAA	AFS	1,000,000	60,025.52	59,665.57	64,526.17	4,860.60
432	31371MR90	FN 256112	Frost Bank	0	5.00	04/01/2026		AAA	AA+	AAA	AFS	1,200,000	79,211.77	79,068.78	87,703.27	8,634.49
579	31418RHE4	FN AD3828	Frost Bank	0	4.00	04/01/2025		AAA	AA+	AAA	HTM	2,500,000	421,954.53	428,328.26	443,964.05	15,635.79
627	31393VFR6	FR 2634 PA	Frost Bank	xx	3.00	02/15/2023		AAA	AA+	AAA	HTM	1,000,000	15,632.48	15,632.49	15,632.48	(0.01)
674	31376J613	FN 357373	Frost Bank	xx	5.00	04/01/2033		AAA	AA+	AAA	HTM	1,700,000	147,675.29	147,646.84	162,946.74	15,299.90
Total for 13107-Galveston County Treasurer												7,400,000	724,499.58	730,341.84	774,772.71	44,430.77

724,499.58+
500,994.35+
1,225,493.93+
1,225,493.93+
730,341.94+
501,364.08+
1,231,706.02+
1,231,706.02+
774,772.71+
545,471.98+
1,320,244.69+
1,320,244.69+

Pledge Security Listing

March 31, 2015

ID	CUSIP	Description	Safekkeeping Location	Safekkeeping Receipt	Coupon	Maturity Date	Call Date	Moody	S&P	Fitch	FASB115	Face Amount	Current Par	Current Book Value	Market Value	Gain(Loss)
13116-Galveston County																
341	3128MKW2	FG G18308	Frost Bank	0	4.00	05/01/2024		AAA	AA+	AAA	AFS	1,000,000	120,020.45	120,776.88	126,093.48	5,316.60
599	31287LHY1	FG C61147	Frost Bank	xx	5.50	12/01/2031		AAA	AA+	AAA	HTM	1,000,000	12,731.72	12,696.38	12,668.06	(28.32)
623	36112YWS8	GN 547957	Frost Bank	xx	6.00	11/15/2031		AAA	AA+	AAA	AFS	1,000,000	61,854.14	61,541.72	68,492.35	6,950.63
637	31287HRW2	FG C62301	Frost Bank	xx	5.50	01/01/2032		AAA	AA+	AAA	AFS	1,000,000	39,652.04	39,197.21	41,238.12	1,740.91
662	31371NH81	FX 256855	Frost Bank	xx	5.50	08/01/2027		AAA	AA+	AAA	HTM	1,015,000	58,696.87	58,625.53	65,846.15	7,220.62
667	3128P7FZ1	FG C91084	Frost Bank	xx	5.50	07/01/2027		AAA	AA+	AAA	HTM	1,125,059	164,536.01	164,522.89	184,185.15	19,642.26
668	3128PH5E7	FG J06245	Frost Bank	xx	5.00	10/01/2021		AAA	AA+	AAA	HTM	1,100,000	43,703.12	43,703.47	46,968.67	3,265.20
Total for 13116-Galveston County												7,240,059	500,994.35	501,364.08	545,471.88	44,107.90

Pledge Security Listing

March 31, 2015

MCPlanning

EL CAMPO, TX

ID	CUSIP	Description	Safkeeping Location	Safkeeping Receipt	Coupon	Maturity Date	Call Date	Moody	S&P	Fitch	FASB115	Pace Amount	Current Par	Current Book Value	Market Value	Gain/(Loss)
GALVESTON COUNTY TREASURER																
3429	314122B27	PAPA 932847	PHLB	x	4.00	03/01/2020		AAA	AA+	AAA	HTM	10,518,927	1,338,771.68	1,344,472.15	1,405,094.73	66,317.58
3441	314177PC4	PAPA 160490	PHLB	x	4.00	06/01/2020		AAA	AA+	AAA	HTM	4,710,000	897,323.86	901,279.23	945,490.89	42,261.66
2466	312944CP8	PLMC 832770	PHLB	x	3.00	11/01/2025		AAA	AA+	AAA	HTM	25,000,000	8,313,647.25	8,328,923.38	8,668,951.74	340,028.36
2487	312944CP8	PLMC 832770	PHLB	x	3.00	11/01/2025		AAA	AA+	AAA	HTM	25,000,000	8,313,647.25	8,319,757.89	8,668,951.74	349,194.05
2468	314171UB1	PAPA 160577	PHLB	x	3.00	11/01/2020		AAA	AA+	AAA	HTM	56,155,537	13,619,426.06	13,715,711.01	14,220,170.89	504,459.08
2476	314100C21	PAPA 832486	PHLB	x	1.50	03/01/2022		AAA	AA+	AAA	HTM	730,319	235,977.37	237,334.94	246,577.74	9,242.79
2486	3141614T3	PAPA 863538	PHLB	x	3.00	09/01/2021		AAA	AA+	AAA	HTM	100,000,000	36,379,452.00	36,813,772.80	37,694,994.46	881,221.66
2519	314184B31	PAPA 160957	PHLB	x	3.00	01/01/2022		AAA	AA+	AAA	HTM	24,548,494	10,748,728.12	10,905,963.49	11,139,704.90	233,741.40
3541	314170Y49	PAPA 867030	PHLB		2.00	11/01/2027		AAA	AA+	AAA	HTM	39,632,406	31,257,476.00	31,758,896.13	31,161,399.57	(997,530.56)
3544	314170R19	PAPA 866798	PHLB		2.00	11/01/2027		AAA	AA+	AAA	HTM	50,080,360	38,895,681.83	39,626,129.42	38,875,770.49	(750,258.53)
3546	314101J03	PAPA 890521	PHLB		2.00	11/01/2027		AAA	AA+	AAA	HTM	22,528,000	17,446,241.50	17,745,364.22	17,394,598.33	(350,778.85)
3608	312944CP8	PLMC 832770	PHLB		2.00	03/01/2028		AAA	AA+	AAA	HTM	72,530,591	58,813,783.47	59,293,145.17	58,698,813.05	(65,332.12)
Total for GALVESTON COUNTY TREASURER												431,387,836	226,362,187.39	228,990,693.63	238,058,442.73	67,769.08

Total Deposits as of 03/31/15: \$147,988,858.13

*Louann Wallace, VP
Prosperity Bank*



Inventory | Pledge Entity | v1.2

Although the information in this report has been obtained from sources believed to be reliable, its accuracy cannot be guaranteed.

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