



## COUNTY OF GALVESTON

### FY 2015 INVESTMENT REPORT FOURTH QUARTER JULY 2015 THROUGH SEPTEMBER 2015

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# FY 2015 INVESTMENT REPORT

July 1, 2015 THROUGH September 30, 2015

## Disclosure; Notice of Significant Information:

There are currently no known areas of concern either with safety or diversity of investments held in Galveston County's Portfolio, or in regards to deposits held at any particular contracted institution. Galveston County voted in May 2015 to award the upcoming banking depository contract to Prosperity Bank. Galveston County is currently utilizing banking services from Prosperity Bank, Texas First Bank, Moody National Bank and Chase for banking services. The current banking contract has several clauses one including renegotiation options in 2013 which at that time the County determined it was best to keep the current rates in place. Another benefit of the current contract details banking charges under the payment structure- interest vs. fee option which has resulted in saving the County significant amount of banking expenditures over the past four years.

## A. COMPLIANCE AND REPORTING REQUIREMENTS

This report is made in accordance with the provisions of Government Code 2256 known as The Public Funds Investment Act, which requires the reporting of investments to Commissioners' Court at least quarterly.

This report is intended to present a fair, accurate, and detailed summary of investment activity. The investments held in Galveston County's portfolio comply with the Public Funds Investment Act, and the County's Investment Policy and Strategies. This report is prepared in compliance with generally accepted accounting principles.

## B. FINANCIAL SUMMARY - INVESTMENTS AT-A-GLANCE

1. Securities held Sept 30, 2015 <sup>1</sup>	\$	0	see Exhibit C
2. Additional Investable funds as of Sept 30 <sup>B</sup>	\$	101,916,378	see Exhibit A (See note)
3. Interest Earnings (Cash): July 1 to Sept 30	\$	229,054.52	see Exhibit B

<sup>B</sup> Using the Investment Procedure's \$10million base. Generally outside investments are yielding less than approved Pool deposits at this time.

<sup>1</sup> Figure is based upon Market Value and interest compounding as of the date listed.

<sup>2</sup> Investment interest figures do not include the interest earned on Cash (Demand, Money Market, CBA and Pool) Accounts. Those are reported in item 10. CDs only recorded at maturity.

<sup>3</sup> Purchased and Sold securities do not include NOW, CBA, Pool or Money Market Accounts. It does include reinvested interest earnings on CDs.

<sup>4</sup> All investments are CDs which receive interest that is reinvested. No market value changes.

# FY 2015 INVESTMENT REPORT

## C. INDIVIDUAL INVESTMENT DETAIL

The County's Investment policy sets the Interest Yield Benchmark as the 6 month Treasury Bill. As of Sept 30, 2015 it yielded 0.08%. The actual interest yield on the entire portfolio (Cash and Securities) is currently .749%, including the \$10 million required liquidity.

Galveston County currently owns 0 securities at this time due to low yielding interest rates on securities and CD's. There are no outstanding investment transactions at this time.

Cash flow analyses were done for bond project funds. The County's investment procedures suggest that \$10 million be kept as a liquidity base for current accounts payables and payroll with the remainder laddered out. As of Sept. 30, 2015 there was approximately \$111,916,378 in additional funds that could be available for investment into securities. Of this, 99% of it mainly represented funds currently at County's main depository bank which yield an average APY rate of .75%. These amounts represent general operating funds, and various bond and debt service funds.

Galveston County's deposits at all Depository Banks are fully collateralized at, or over, 110%. Galveston County monitors all collateral for both depository contract compliance and risk.

### 1. INVESTABLE FUNDS NOT YET REQUESTED TO BE INVESTED

(a) The total funds available to be invested that have not yet been requested to be invested in a security total \$0. This is due to the fact that there are no eligible securities whose yield is paying better than our main depositories.

### 2. NON INVESTABLE FUNDS (THESE ARE FUNDS FOR FUTURE ACCOUNTS PAYABLE)

(a) Currently, the County's investment procedures set aside \$10,000,000 in highly liquid accounts to meet nearby obligations of the County. As of September 30, 2015, there was \$111,916,378.08 in NOW Checking accounts, and Money Market Accounts. Funds held in previously in Pool Accounts were closed due to low yielding rates. Currently yielding at .75% large portion of funds are held in the Main depository's Money Market accounts (before a netting of earnings credits and fees). These funds are available on a daily basis to meet current needs. Given the impact of various economic factors such as the propensity to natural disasters the need for cash flow liquidity has been considered a need; the plan is to let these funds remain liquid to cover short term obligations.

# FY 2015 INVESTMENT REPORT

## D. INTEREST EARNED

### 1. INTEREST SUMMARY FOR INVESTMENTS AND NON-INVESTABLE FUNDS

Income generated via the GASB 31 accounting method for both securities and cash accounts totaled \$229,054.52 for the FOURTH Quarter of FY 2015.

Under GASB 31, securities earned \$0.00 due to change in market value and reversal of market value earnings on matured instruments, and received interest earnings of \$0, due to interest paid/maturities/sales. The NOW, Money Market and Pool accounts (All Cash accounts) earned \$229,054.52 FOURTH Quarter of FY 2015. (Exhibit B)

The County's FY 2015 total budgeted General Fund Interest Revenue is \$700,000.00. As of Sept. 30, 2015, \$470,437.93 (see Schedule A) in interest has been credited/booked to the General Fund (Obj Code: 1101-4811010). \*not all bank accounts interest earned are booked in I-Fas/7i.

Currently Galveston County has no CD investments at this time. The YTM of the entire portfolio is .749% with a WAM of 1.0 day as of Sept. 30, 2015.

Other Interest bearing accounts controlled by other elected officials, such as those held by the County Tax Assessor-Collector, are also earning interest that will eventually be transferred to the new Main Depository. Those accounts do not fall within our scope of investment accounts or funds available for investment since the County Treasurer does not maintain those accounts, and are therefore not reported here.

Any questions regarding investments, or this report, should be directed to Kevin Walsh at (409) 770-5395.

Hon. Kevin C. Walsh, CPA  
County Treasurer  
Investment Officer



cc: Commissioner's Court  
County Auditor  
Galveston County Investment Committee

**\*\*Galv Cnty Production\*\***  
**Budget to Actual Figures**

**Schedule A**  
 Budget: OB

Ledger: GL  
 Fiscal Year: 2015 9 September

Ke                      Title                                      Director  
 1101000000      General Fund

Object	Description	Budget	Actual	Encumbrance	Balance
4811010	Interest Revenue	700,000.00	470,437.93	0.00	229,562.07
	<b>Total Revenue</b>	<b>700,000.00</b>	<b>470,437.93</b>	<b>0.00</b>	<b>229,562.07</b>
	<b>Total Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Net Total (Revenue - Expense)</b>	<b>700,000.00</b>	<b>470,437.93</b>	<b>0.00</b>	<b>229,562.07</b>

# Fact Sheet: Asset Detail (Total Portfolio: Cash and Securities)

As of SEPTEMBER 30, 2015

Galveston County, Texas

## Liquid Cash Assets

Account	Balance	Percentage of Assets
Now/MM Accts (Bank)	111,916,378	100%
Certificated Bond Accounts	-	0%
Pooled Cash Accounts	-	0%
<b>Sub-Totals</b>	<b>111,916,378</b>	<b>100%</b>

## Galveston County's Total Investable Assets:

(including Required Liquidity);  
 YTM @ Cost 0.749%  
 WAM: 1.00 days

## Investible Cash:

Current Liquid Cash Assets:	\$ 111,916,378
Required Cash Liquidity: (\$10,000,000)	(\$10,000,000)
Outstanding Transfer:	\$0
<b>Residual For Investment:</b>	<b><u>\$101,916,378</u></b>

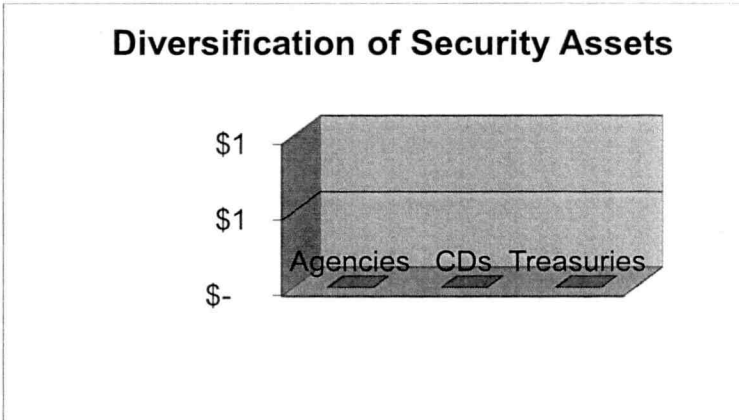
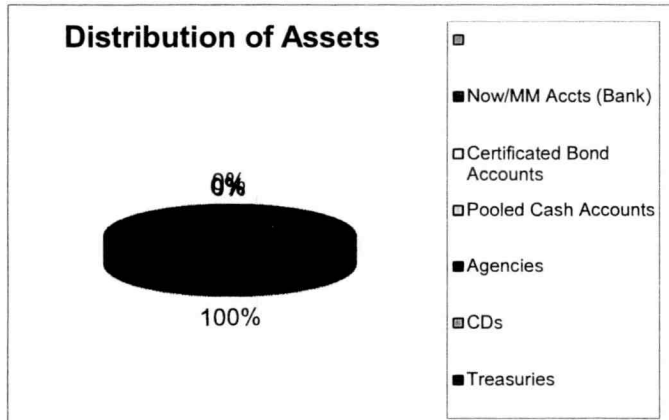
## Security Assets

Security	Market Value	Percentage of Assets
Agencies	\$ -	0%
CDs	-	0%
Treasuries	-	0%
<b>Sub-Totals</b>	<b>\$ -</b>	<b>0%</b>

## Target Investment Benchmark

6 month US Treasury Bill Rate: 0.08%

**Total Assets** **111,916,378** **100%**



-The required Cash Liquidity in Now Accounts and Money Market Accounts is intended to fulfill short term Cash obligations and therefore will receive rates lower than our target benchmark yield. These would not be considered "Fully Invested Funds" and therefore should not be considered in the YTM comparison to the target benchmark.

-When looking at the WAM of Galveston County's Assets, all assets should be considered since they make up the short term liquidity available to the County which WAM is an important measure of.

Tracker  
Galveston County  
Date To Date  
MONTHLY Proof for Accuracy: MM, LGIP, Cash  
Report Format: By CUSIP / Ticker  
Group By: Portfolio Name  
Portfolio / Report Group: All Portfolios  
Begin Activity Date: 6/30/2015, End Activity Date: 9/30/2015, Carrying Value Date: 6/30/2015

Description	CUSIP/Ticker	Beginning Face Amount/Shares	Buy Principal	Sell Principal	Interest/Dividends	Ending Face Amount/Shares
<b>0002 General Fund</b>						
Moodys National Bank Cash	02MOODY238	100,481.87	24,214.65	63,201.04	1.95	61,495.48
Prosperity Bank Cash	02PRS081	225,064.13	584.61	0	425.97	225,648.74
Prosperity Bank Cash	02PRS161	50,351.29	150,056.56	200,320.39	86.86	87.46
Prosperity Bank Cash	02PRS321	662,714.26	190,798.05	0	1,449.95	853,512.31
Prosperity Bank Cash	02PRS401	198,041.15	58,979.12	1.53	431.87	257,018.74
Prosperity Bank Cash	02PRS431	4,333,370.38	45,726,096.27	49,366,181.60	7,854.50	693,285.05
Prosperity Bank Cash	02PRS511	97,691,715.48	3,541,248.31	17,700,000.00	173,109.85	83,532,963.79
Prosperity Bank Cash	02PRS591	830,017.91	269,138.64	0	1,824.21	1,099,156.55
Prosperity Bank Cash	02PRS781	1,040,251.45	18,492,123.28	17,940,942.42	1,903.94	1,591,432.31
Prosperity Bank Cash	02PRS861	2,563,267.22	21,794,896.34	21,453,211.37	4,209.47	2,904,952.19
Prosperity Bank Cash	02PRS941	55,962.13	129,173.87	107,606.13	121.87	77,529.87
PROSPERITY Cash	02PRS751	16,504.46	31.22	0	31.22	16,535.68
PROSPERITY Cash	02PRS831	730,003.65	548,951.69	805,290.69	884.11	473,664.65
PROSPERITY Cash	02PRSDRG	18,536.43	34.3	18,560.05	34.3	10.68
Texas First Bank Cash	02JP600	788,118.91	463,708.10	953,028.46	0	298,798.55
Texas First Bank Cash	02TFB2PARKS	200,530.40	187,214.50	2,159.28	0	385,585.62
<b>Sub Total/Average 0002 General Fund</b>		<b>109,504,931.12</b>	<b>91,577,249.51</b>	<b>108,610,502.96</b>	<b>192,370.07</b>	<b>92,471,677.67</b>
<b>3120 Lmt Tx Cnty Bld Bd 09B</b>						
Prosperity Bank MM	3120PRS111	1,203,339.86	2,274.05	106,665.24	1,507.05	1,098,948.67
<b>Sub Total/Average 3120 Lmt Tx Cnty Bld Bd 09B</b>		<b>1,203,339.86</b>	<b>2,274.05</b>	<b>106,665.24</b>	<b>1,507.05</b>	<b>1,098,948.67</b>
<b>3307 2003 Road Bonds</b>						
Prosperity Bank MM	3307PRS811	1,872,823.13	3,542.63	0	3,542.63	1,876,365.76
<b>Sub Total/Average 3307 2003 Road Bonds</b>		<b>1,872,823.13</b>	<b>3,542.63</b>	<b>0</b>	<b>3,542.63</b>	<b>1,876,365.76</b>
<b>3308 2001 Road Bonds</b>						
Prosperity Bank MM	3308PRS731	135,243.27	255.83	0	255.83	135,499.10
<b>Sub Total/Average 3308 2001 Road Bonds</b>		<b>135,243.27</b>	<b>255.83</b>	<b>0</b>	<b>255.83</b>	<b>135,499.10</b>
<b>3310 2007 Limited Tax Bonds</b>						
Prosperity Bank MM	3310PRS571	3,666,160.74	6,934.91	0	6,934.91	3,673,095.65
<b>Sub Total/Average 3310 2007 Limited Tax Bonds</b>		<b>3,666,160.74</b>	<b>6,934.91</b>	<b>0</b>	<b>6,934.91</b>	<b>3,673,095.65</b>
<b>3312 Unlmt Tx Rd Bd 09A</b>						
Prosperity Bank MM	3312PRS031	4,427,310.69	8,368.75	289,213.36	8,368.75	4,146,466.08
<b>Sub Total/Average 3312 Unlmt Tx Rd Bd 09A</b>		<b>4,427,310.69</b>	<b>8,368.75</b>	<b>289,213.36</b>	<b>8,368.75</b>	<b>4,146,466.08</b>
<b>3370 Lmt Tx Fld Cntl Bd 09C</b>						
Prosperity Bank MM	3370PRS381	8,191,965.78	15,495.91	0	15,495.91	8,207,461.69
<b>Sub Total/Average 3370 Lmt Tx Fld Cntl Bd 09C</b>		<b>8,191,965.78</b>	<b>15,495.91</b>	<b>0</b>	<b>15,495.91</b>	<b>8,207,461.69</b>
<b>3373 COB Series 2008</b>						
Prosperity Bank MM	3373PRS461	306,284.09	579.37	0	579.37	306,863.46
<b>Sub Total/Average 3373 COB Series 2008</b>		<b>306,284.09</b>	<b>579.37</b>	<b>0</b>	<b>579.37</b>	<b>306,863.46</b>
<b>Total / Average</b>		<b>129,308,058.68</b>	<b>91,614,700.96</b>	<b>109,006,381.56</b>	<b>229,054.52</b>	<b>111,916,378.08</b>



Tracker  
Galveston County  
Portfolio Holdings  
Portfolio Holdings / by Security Type  
Report Format: By CUSIP / Ticker  
Group By: Security Type  
Average By: Face Amount / Shares  
Portfolio / Report Group: All Portfolios  
As of 9/30/2015

Description	CUSIP/Ticker	Face Amount/Shares	Market Value	Book Value	YTM @ Cost	Coupon Rate	Maturity Date	Years To Maturity	Weight of Portfolio
<b>Cash</b>									
Moodys National Bank Cash	02MOODY238	61,495.48	61,495.48	61,495.48	0.35	0.35	N/A	1	0.05
Prosperity Bank Cash	02PRS321	853,512.31	853,512.31	853,512.31	0.75	0.75	N/A	1	0.76
Prosperity Bank Cash	02PRS781	1,591,432.31	1,591,432.31	1,591,432.31	0.75	0.75	N/A	1	1.42
Prosperity Bank Cash	02PRS591	1,099,156.55	1,099,156.55	1,099,156.55	0.75	0.75	N/A	1	0.98
Prosperity Bank Cash	02PRS941	77,529.87	77,529.87	77,529.87	0.75	0.75	N/A	1	0.07
Prosperity Bank Cash	02PRS431	693,285.05	693,285.05	693,285.05	0.75	0.75	N/A	1	0.62
Prosperity Bank Cash	02PRS511	83,532,963.79	83,532,963.79	83,532,963.79	0.75	0.75	N/A	1	74.64
Prosperity Bank Cash	02PRS401	257,018.74	257,018.74	257,018.74	0.75	0.75	N/A	1	0.23
Prosperity Bank Cash	02PRS861	2,904,952.19	2,904,952.19	2,904,952.19	0.75	0.75	N/A	1	2.6
Prosperity Bank Cash	02PRS161	87.46	87.46	87.46	0.75	0.75	N/A	1	0
Prosperity Bank Cash	02PRS081	225,648.74	225,648.74	225,648.74	0.75	0.75	N/A	1	0.2
PROSPERITY Cash	02PRSDRG	10.68	10.68	10.68	0.75	0.75	N/A	1	0
PROSPERITY Cash	02PRS751	16,535.68	16,535.68	16,535.68	0.75	0.75	N/A	1	0.01
PROSPERITY Cash	02PRS831	473,664.65	473,664.65	473,664.65	0.75	0.75	N/A	1	0.42
Texas First Bank Cash	02JP600	298,798.55	298,798.55	298,798.55	0.75	0.75	N/A	1	0.27
Texas First Bank Cash	02TFB2PARKS	385,585.62	385,585.62	385,585.62	0.75	0.75	N/A	1	0.34
<b>Sub Total / Average</b>		<b>92,471,677.67</b>	<b>92,471,677.67</b>	<b>92,471,677.67</b>	<b>0.75</b>	<b>0.75</b>		<b>1</b>	<b>82.63</b>
<b>Money Market</b>									
Prosperity Bank MM	3373PRS461	306,863.46	306,863.46	306,863.46	0.75	0.75	N/A	1	0.27
Prosperity Bank MM	3120PRS111	1,098,948.67	1,098,948.67	1,098,948.67	0.75	0.75	N/A	1	0.98
Prosperity Bank MM	3307PRS811	1,876,365.76	1,876,365.76	1,876,365.76	0.75	0.75	N/A	1	1.68
Prosperity Bank MM	3308PRS731	135,499.10	135,499.10	135,499.10	0.75	0.75	N/A	1	0.12
Prosperity Bank MM	3370PRS381	8,207,461.69	8,207,461.69	8,207,461.69	0.75	0.75	N/A	1	7.33
Prosperity Bank MM	3312PRS031	4,146,466.08	4,146,466.08	4,146,466.08	0.75	0.75	N/A	1	3.7
Prosperity Bank MM	3310PRS571	3,673,095.65	3,673,095.65	3,673,095.65	0.75	0.75	N/A	1	3.28
<b>Sub Total / Average</b>		<b>19,444,700.41</b>	<b>19,444,700.41</b>	<b>19,444,700.41</b>	<b>0.75</b>	<b>0.75</b>		<b>1</b>	<b>17.37</b>
<b>Total / Average</b>		<b>111,916,378.08</b>	<b>111,916,378.08</b>	<b>111,916,378.08</b>	<b>0.75</b>	<b>0.75</b>		<b>1</b>	<b>100</b>



Tracker  
Galveston County  
Portfolio Holdings  
Portfolio Holdings / by Security Type - Totals  
Report Format: By Totals  
Group By: Security Type  
Average By: Face Amount / Shares  
Portfolio / Report Group: All Portfolios  
As of 9/30/2015

Description	Coupon Rate	YTM @ Cost	Face Amount/Shares	Book Value	Market Value
Cash	0.75	0.75	92,471,677.67	92,471,677.67	92,471,677.67
Money Market	0.75	0.75	19,444,700.41	19,444,700.41	19,444,700.41
<b>Total / Average</b>	<b>0.75</b>	<b>0.75</b>	<b>111,916,378.08</b>	<b>111,916,378.08</b>	<b>111,916,378.08</b>

Tracker

Galveston County

Date To Date

TEXAS Earnings and Yields Summary Report

Report Format: By Totals

Group By: Security Type

Portfolio / Report Group: All Portfolios

Begin Activity Date: 6/30/2015, End Activity Date: 9/30/2015, Carrying Value Date: 6/30/2015

**INTEREST EARNED FOR THE QUARTER(4TH)**

Description	Interest/Dividends	Ending YTM @ Cost
Cash	192,370.07	0.75
Money Market	36,684.45	0.75
<b>Total / Average</b>	<b>229,054.52</b>	<b>0.75</b>

Tracker

Galveston County

Date To Date

TEXAS Earnings and Yields Summary Report

Report Format: By Totals

Group By: Security Type

Portfolio / Report Group: All Portfolios

Begin Activity Date: 9/30/2014, End Activity Date: 9/30/2015, Carrying Value Date: 9/30/2014

**INTEREST EARNED FOR THE FISCAL YEAR**

Description	Interest/Dividends	Ending YTM @ Cost
Cash	698,908.07	0.75
Money Market	149,220.77	0.75
<b>Total / Average</b>	<b>848,128.84</b>	<b>0.75</b>

# Collateral Statement

EXHIBIT F

As of SEPTEMBER 30, 2015  
Galveston County, Texas

Location of Investment	Description of Allowable Investment Options	Allowable Collateral	Safekeeping Agent	Minimum Contracted Collateral Percentage	Total* Funds Invested or on Deposit	Total Collateral-Lwr FMV or Book	Actual Collateral Percentage
Moody National Bank	Demand Deposits & Time Deposits	US Treasury Obligations, US Agencies, GNMA's	Federal Reserve Bank, or Chase Bank	110%	\$ 374,610	892,128.00	<b>238%</b>
Texas First Bank Hitchcock/Santa Fe/Texas City	Time Deposits	US Treasury Obligations, US Agencies, GNMA's	Federal Reserve Bank, or Chase Bank	110%	\$ 700,199	\$ 1,165,213	<b>166%</b>
Prosperity Bank	Time Deposits	US Treasury Obligations, US Agencies, GNMA's Agency Letters of Credit.	Federal Reserve Bank, or Chase Bank	110%	\$ 132,383,871	\$ 214,088,499	<b>162%</b>
Totals:					<u>\$ 133,458,679</u>	<u>\$ 216,145,839</u>	<b>162%</b>

\*The first \$250,000.00 of all bank deposits are insured by FDIC. Moody National has coverage for \$250,000.00. Each TFB Branch has \$250K FDIC coverage. Texas First Bank Galveston has merged into Texas First Bank Texas City. Amegy Bank has FDIC coverage for \$250,000.

GALVESTON COUNTY  
REPORTS FOR SEPTEMBER 2015  
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5. STATEMENT OF HOLDINGS  
ACCT K2DI GALVESTON CNTY- NONE  
ACCT 1031 A GALVESTON CNTY - NONE

**Moody National Bank  
Galveston County  
September 2015**

Account Description	Type	MNB #	Amount
<b>KEVIN WALSH</b>			
<b>GALVESTON COUNTY TREASURER</b>			
Galveston Cnty - J P Account	N	3010003238	61,495.48
<b>COUNTY AUDITOR</b>			
Galveston County Clear Creek Flood	M	040-444-2	2,393.50
Sabine Galv Shoreline Erosion	M	5010000536	33,611.20
Cnty Special Escrow Agreement	M	5010000874	7,102.72
<b>GALVESTON COUNTY J. P. &amp; CONSTABLE</b>			
Penny L. Pope, J. P. Pct. 2	D	035-924-0	3,719.00
Justice Court - Precinct 1	D	3010003352	24,885.60
<b>ADULT PROBATION DEPARTMENT</b>			
Galveston County Adult Probation Dept.	N	035-856-4	241,402.06
<b>COUNTY CLERK</b>			
Dwight Sullivan Cnty Clerk Registry	D	3010012213	0.00

N=Now Account

M=Money Market Account

D=Demand Deposit

\$ 374,609.56

# Pledges By Pledgee And Maturity



**Pledged To: GALVESTON COUNTY**

Moody National Bank - Galveston, TX

As Of 9/30/2015

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Receipt# Safekeeping Location	CUSIP	ASC 320	Description Maturity Prerefund	Pool/Type Coupon	Moody S&P	Original Face Pledged Percent	Pledged			
							Original Face	Par	Book Value	Market Value
TIB: TIB	606020QF5	HTM	MO CITY TX 23 06/15/23	3.90	Aa2 AA	350,000.00 100.00%	350,000.00	350,000.00	350,481.22	357,192.50
TIB: TIB	969887XX1	AFS	WILLIAMSON CNTY-PASS- TX 28 02/15/28	5.00	AAA	475,000.00 100.00%	475,000.00	475,000.00	502,731.16	534,935.50
<b>2 Securities Pledged To: CNTY - GALVESTON COUNTY</b>							<b>825,000.00</b>	<b>825,000.00</b>	<b>853,212.38</b>	<b>892,128.00</b>

*Although the information in this report has been obtained from sources believed to be reliable, its accuracy cannot be guaranteed.*  
9/24/2015 1:04 PM - MWM / MOOD



As of Date: 09/30/15

PLEGGED TO: GCY *GALVESTON COUNTY		Safekeeping Agent			Original Face	S&P	
Cusip	Security Description 1	Rate	Maturity	Type	Par/Curr Face	Moody	Date Plgd
Loc Ticket	Security Description 2						
606020QF5	MISSOURI CITY TX CALL	TIB THE INDEPENDENT BANKERSBANK			350,000.00	AAA	
202 164004388		3.9000000	06/15/2023	200	350,000.00	Aaa	01/29/2010
969887XX1	WILLIAMSON CNTY TX CALL	TIB THE INDEPENDENT BANKERSBANK			475,000.00	AAA	
202 161025286	GO	5.0000000	02/15/2028	200	475,000.00	NR	12/17/2010
TOTAL FOR PLEDGE ID: GCY							
Pledged: 2 Orig Face:		825,000.00 Current Face:			825,000.00		

[crystal.cooper@co.galveston.tx.us](mailto:crystal.cooper@co.galveston.tx.us)  
[kevin.walsh@co.galveston.tx.us](mailto:kevin.walsh@co.galveston.tx.us)

TIN# 74-6000908  
TO: County of Galveston - Treasury Department

PREPARED BY: Amanda Tinnin

Date: September 30, 2015

SUBJECT: TOTAL DEPOSITS vs TOTAL COLLATERAL

DEPOSITS:

TOTAL Demand DEPOSITS:	\$700,199.02
LESS FDIC COVERAGE Demand	(\$250,000.00)
	\$450,199.02
Total Savings-Time Deposit	\$802.23
LESS FDIC COVERAGE SV-Time	(\$250,000.00)
	(\$249,197.77)
110% OF DEPOSITS not covered	\$495,218.92

COVERAGE:

TOTAL PLEDGED SECURITY	\$1,081,138.53
BOOK VALUE	\$1,086,166.60
MARKET VALUE	\$1,165,212.71
Market Value	\$1,165,212.71
EXCESS COLLATERAL	\$669,993.79

PREPARED BY: Amanda Tinnin  
[amanda.tinnin@texasfirstbank.com](mailto:amanda.tinnin@texasfirstbank.com)  
409-978-2250

# Pledge Security Listing

September 30, 2015

ID	CUSIP	Description	Safekeeping Location	Safekeeping Receipt	Coupon	Maturity Date	Call Date	Moody	S&P	Fitch	FASB115	Face Amount	Current Par	Current Book Value	Market Value	Gain(Loss)
<b>13107-Galveston County Treasurer</b>																
429	31371M5C7	FN 256543	Frost Bank	0	5.00	11/01/2021		AAA	AA+	AAA	AFS	1,000,000	54,972.67	54,647.34	58,858.92	4,211.58
432	31371MR90	FN 256212	Frost Bank	0	5.00	04/01/2026		AAA	AA+	AAA	AFS	1,200,000	66,680.15	66,559.85	66,680.14	120.29
579	31418RHE4	FN AD3828	Frost Bank	0	4.00	04/01/2025		AAA	AA+	AAA	HTM	2,500,000	358,475.08	363,671.51	384,816.00	21,144.49
627	31393VFN6	FHR 2634 PA	Frost Bank	xx	3.00	02/15/2023		AAA	AA+	AAA	HTM	1,000,000	6,482.80	6,482.81	6,482.80	(0.01)
674	31376J6J3	FN 357373	Frost Bank	xx	5.00	04/01/2033		AAA	AA+	AAA	HTM	1,700,000	135,782.99	135,760.09	149,240.78	13,480.69
<b>Total for 13107-Galveston County Treasurer</b>												<b>7,400,000</b>	<b>622,393.69</b>	<b>627,121.60</b>	<b>666,078.64</b>	<b>38,957.04</b>

622,393.69+

458,744.86+

1,081,138.53\*

1,081,138.53\*

627,121.60+

459,045.00+

1,086,166.60\*

1,086,166.60\*

666,078.64+

499,134.07+

1,165,212.71\*

1,165,212.71\*

# Pledge Security Listing

September 30, 2015

ID	CUSIP	Description	Safekeeping Location	Safekeeping Receipt	Coupon	Maturity Date	Call Date	Moody	S&P	Fitch	FASB115	Face Amount	Current Par	Current Book Value	Market Value	Gain(Loss)
<b>13116-Galveston County</b>																
341	3128MMKW2	FG G18308	Frost Bank	0	4.00	05/01/2024		AAA	AA+	AAA	AFS	1,000,000	102,628.37	103,248.12	108,817.23	5,569.11
599	31287LHY1	FG C61147	Frost Bank	xx	5.50	12/01/2031		AAA	AA+	AAA	HTM	1,000,000	11,864.73	11,838.22	11,805.40	(32.82)
623	36212YWS8	GN 547957	Frost Bank	xx	6.00	11/15/2031		AAA	AA+	AAA	AFS	1,000,000	60,582.05	60,485.19	67,701.19	7,216.00
637	31287MRW2	FG C62301	Frost Bank	xx	5.50	01/01/2032		AAA	AA+	AAA	AFS	1,000,000	38,967.49	38,835.34	40,526.18	1,690.84
662	31371NH81	FN 256855	Frost Bank	xx	5.50	08/01/2027		AAA	AA+	AAA	HTM	1,015,000	51,152.94	51,099.49	57,127.60	6,028.11
667	3128P7FZ1	FG C91084	Frost Bank	xx	5.50	07/01/2027		AAA	AA+	AAA	HTM	1,125,059	159,693.80	159,682.79	177,946.80	18,264.01
668	3128PH5E7	FG J06245	Frost Bank	xx	5.00	10/01/2021		AAA	AA+	AAA	HTM	1,100,000	33,855.46	33,855.85	35,209.67	1,353.82
<b>Total for 13116-Galveston County</b>												<b>7,240,059</b>	<b>458,744.84</b>	<b>459,045.00</b>	<b>499,134.07</b>	<b>40,089.07</b>



# Pledge Security Listing

FirstSouthwest  
MCPlanning

September 30, 2015

EL CAMPO, TX

ID	CUSIP	Description	Safekeeping Location	Safekeeping Receipt	Coupon	Maturity Date	Call Date	Moody	S&P	Fitch	FASB115	Face Amount	Current Par	Current Book Value	Market Value	Gain(Loss)
2429	31412REL7	FNMA 932647	FHLB	x	4.00	03/01/2020		AAA	AA+	AAA	HTM	10,518,927	1,079,507.93	1,082,992.38	1,129,031.28	46,038.89
2441	31417YPC4	FNMA MA0430	FHLB	x	4.00	06/01/2020		AAA	AA+	AAA	HTM	4,710,000	725,840.81	728,229.14	759,958.53	31,729.38
2466	31294MCF6	FHLMC E02770	FHLB	x	3.00	11/01/2025		AAA	AA+	AAA	HTM	25,000,000	7,460,598.25	7,472,467.97	7,763,964.82	291,496.85
2467	31294MCF6	FHLMC E02770	FHLB	x	3.00	11/01/2025		AAA	AA+	AAA	HTM	25,000,000	7,460,598.25	7,465,346.13	7,763,964.82	298,618.69
2468	31417YUB1	FNMA MA0577	FHLB	x	3.50	11/01/2020		AAA	AA+	AAA	HTM	56,155,537	11,318,822.42	11,380,815.20	11,787,743.80	406,928.60
2476	31416XX21	FNMA AB2496	FHLB	x	3.50	03/01/2021		AAA	AA+	AAA	HTM	730,319	195,380.71	196,261.54	203,773.34	7,511.80
2486	31416Y4Y1	FNMA AB3538	FHLB	x	3.00	09/01/2021		AAA	AA+	AAA	HTM	100,000,000	30,393,486.00	30,683,827.23	31,457,615.74	773,788.51
2519	31418AB31	FNMA MA0957	FHLB	x	3.00	01/01/2022		AAA	AA+	AAA	HTM	24,548,494	9,122,088.93	9,229,904.61	9,446,534.17	216,629.56
3541	31417DY49	FNMA AB7030	FHLB		2.00	11/01/2027		AAA	AA+	AAA	HTM	39,632,406	28,831,446.02	29,246,271.18	28,633,229.83	(613,041.35)
3544	31417DRU9	FNMA AB6798	FHLB		2.00	11/01/2027		AAA	AA+	AAA	HTM	50,060,360	36,113,063.63	36,637,839.32	35,876,071.65	(761,767.60)
3546	31410LKN1	FNMA 890501	FHLB		2.00	11/01/2027		AAA	AA+	AAA	HTM	22,500,000	16,270,041.83	16,519,452.41	16,163,269.68	(356,182.74)
3808	3128MDNB5	FHLMC G14686	FHLB		2.00	03/01/2028		AAA	AA+	AAA	HTM	72,530,991	55,154,563.06	55,561,040.31	54,720,220.87	(840,819.44)
3660	31307BBG4	FHLMC J22739	FHLB		2.50	03/01/2028		AAA	AA+	AAA	HTM	11,250,000	8,226,407.25	8,226,407.25	8,383,120.23	156,712.98
<b>Total for GALVESTON COUNTY TREASURER</b>												<b>442,637,035</b>	<b>212,351,845.09</b>	<b>214,430,854.67</b>	<b>214,088,498.76</b>	<b>(342,355.95)</b>

Total Deposits as of 09/30/2015: \$ 132,383,870.84



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