

COUNTY OF GALVESTON

FY 2013 INVESTMENT REPORT THIRD QUARTER APRIL 2013 THROUGH JUNE 2013

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FY 2013 INVESTMENT REPORT

April 1, 2013 THROUGH June 30, 2013

Disclosure; Notice of Significant Information:

There are currently no known areas of concern either with safety or diversity of investments held in Galveston County's Portfolio, or in regards to deposits held at any particular contracted institution. Furthermore, on October 1, 2011 Galveston County entered into a new Depository contract with Prosperity Bank to end September 30, 2015. The banking contract has several clauses including renegotiation options in 2013 which could result in higher yielding interest rates. Another benefit of the new contract details banking charges under the payment structure-interest vs. fee option which would result in saving the County significant amount of banking expenditures over the next four years.

A. COMPLIANCE AND REPORTING REQUIREMENTS

This report is made in accordance with the provisions of Government Code 2256 known as The Public Funds Investment Act, which requires the reporting of investments to Commissioners' Court at least quarterly.

This report is intended to present a fair, accurate, and detailed summary of investment activity. The investments held in Galveston County's portfolio comply with the Public Funds Investment Act, and the County's Investment Policy and Strategies. This report is prepared in compliance with generally accepted accounting principles.

B. FINANCIAL SUMMARY - INVESTMENTS AT-A-GLANCE

1. Securities held June 30, 2013 ¹	\$	0	see Exhibit C
2. Additional Investable funds as of June 30 ^B	\$	148,541,029	see Exhibit A (See note)
3. Interest Earnings (Cash): April 1 to June 30	\$	316,992	see Exhibit B

^B Using the Investment Procedure's \$10million base. Generally outside investments are yielding less than approved Pool deposits at this time.

¹Figure is based upon Market Value and interest compounding as of the date listed.

²Investment interest figures do not include the interest earned on Cash (Demand, Money Market, CBA and Pool) Accounts. Those are reported in item 10. CDs only recorded at maturity.

³Purchased and Sold securities do not include NOW, CBA, Pool or Money Market Accounts. It does include reinvested interest earnings on CDs.

⁴All investments are CDs which receive interest that is reinvested. No market value changes.

The County's Investment policy sets the Interest Yield Benchmark as the 6 month Treasury Bill. As of June 30, 2013 it yielded 0.10%. The actual interest yield on the entire portfolio (Cash and Securities) is currently .749%, including the \$10 million required liquidity.

FY 2013 INVESTMENT REPORT

Galveston County currently owns 0 securities at this time due to low yielding interest rates on securities and CD's. There are no outstanding investment transactions at this time.

Cash flow analyses were done for bond project funds. The County's investment procedures suggest that \$10 million be kept as a liquidity base for current accounts payable with the remainder laddered out. As of June 30, 2013 there was approximately \$148,541,028.64 in additional funds that could be available for investment into securities. Of this, 99% of it mainly represented funds currently at depository bank yielding an average APY rate of .75%. These amounts represent general operating funds, and various bond and debt service funds. Since Hurricane Ike hit on September 12, 2008, retaining higher liquidity levels has been necessary in order to manage cash flows before being reimbursed by FEMA for recovery projects.

Galveston County's deposits at all Depository Banks are fully collateralized at, or over, 110% and there are no known problems with any collateral placed against these deposits. Galveston County monitors all collateral for both depository contract compliance and risk.

C. INDIVIDUAL INVESTMENT DETAIL

1. INVESTABLE FUNDS NOT YET REQUESTED TO BE INVESTED

(a) The total funds available to be invested that have not yet been requested to be invested in a security total \$0. This is due to the fact that there are no eligible securities whose yield is paying better than our main depositories.

2. NON INVESTABLE FUNDS (THESE ARE FUNDS FOR FUTURE ACCOUNTS PAYABLE)

(a) Currently, the County's investment procedures set aside \$10,000,000 in highly liquid accounts to meet nearby obligations of the County. As of June 30, 2013, there was \$157,541,028.64 in NOW Checking accounts, and Money Market Accounts. Funds held in previous months in Pool Accounts kept were closed due to low yielding rates. Currently yielding at .75% large portion of funds are held in the Main depository's Money Market accounts (before a netting of earnings credits and fees). The Depository yield dropped significantly beginning October 1, 2011 from 1.65% due to end of banking contract and negotiations of the new contract including limited bond funds that could be kept at our main depository. These funds are available on a daily basis to meet current needs. Given the impact of hurricane Ike and the need for cash flow liquidity until FEMA reimbursements are received, the plan is to let these funds remain liquid to cover short term obligations.

FY 2013 INVESTMENT REPORT

D. INTEREST EARNED

1. INTEREST SUMMARY FOR INVESTMENTS AND NON-INVESTABLE FUNDS

Income generated via the GASB 31 accounting method for both securities and cash accounts totaled \$316,992.73 for the THIRD Quarter of FY 2013.

Under GASB 31, securities earned \$0.00 due to change in market value and reversal of market value earnings on matured instruments, and received interest earnings of \$0, due to interest paid/maturities/sales. The NOW, Money Market and Pool accounts (All Cash accounts) earned \$316,992.73 THIRD Quarter of FY 2013. (Exhibit B)

Total Earnings (GASB 31 Method) for the Fiscal Year (Oct2012- Current) are \$869,351.46 with Securities at \$0. And Cash Accounts at \$869,351.46(Exhibit E).

The County's FY 2013 total budgeted General Fund Interest Revenue is \$663,281.00, same budgeted amount as FY 2012. As of June 30, 2013, \$447,310.85 (see Schedule A) in interest has been credited/booked to the General Fund (Obj Code: 1101-4811010). *not all bank accounts interest earned are booked in I-Fas/7i.

Currently Galveston County has no CD investments at this time. The YTM of the entire portfolio is .749% with a WAM of 1.0 day as of June 30, 2013.

Other Interest bearing accounts controlled by other elected officials, such as those held by the County Tax Assessor-Collector, are also earning interest that will eventually be transferred to the new Main Depository. Those accounts do not fall within our scope of investment accounts or funds available for investment since the County Treasurer does not maintain those accounts, and are therefore not reported here.

Any questions regarding investments, or this report, should be directed to Kevin Walsh at (409) 770-5395.

Hon. Kevin C. Walsh, CPA
County Treasurer
Investment Officer



Cc: Commissioner's Court
County Auditor
Galveston County Investment Committee

****Galv Cnty Production****
Budget to Actual Figures

Run: 07/19/2013

Ledger: GL
 Fiscal Year: 2013 6 June

Budget: OB

Key Title
 110100000 General Fund

Director

<u>Object</u>	<u>Description</u>	<u>Budget</u>	<u>Actual</u>	<u>Encumbrance</u>	<u>Balance</u>
4811010	Interest Revenue	663,281.00	447,310.85	0.00	215,970.15
	Total Revenue	663,281.00	447,310.85	0.00	215,970.15
	Total Expense	0.00	0.00	0.00	0.00
	Net Total (Revenue - Expense)	663,281.00	447,310.85	0.00	215,970.15

FINANCIAL STATEMENTS: GALVESTON COUNTY INVESTMENT PORTFOLIO: LIQUID AND SECURITY ASSETS
 As of June 30, 2013
 Galveston County, Texas

Liquid Cash Assets

Account	Balance	Percentage of Assets
Now/MM Accts (Bank)	158,541,029	100%
Certificated Bond Accounts		0%
Pooled Cash Accounts		0%
Sub-Totals	158,541,029	100%

Galveston County's Total Investable Assets:

(Including Required Liquidity):	0.749%
YTM @ Cost	1.00 days
WAM:	

Investible Cash:

Current Liquid Cash Assets:	\$ 158,541,029
Required Cash Liquidity:	(\$10,000,000)
Outstanding Transfer Drctvs:	\$0
Residual For Investment:	<u>\$148,541,029</u>

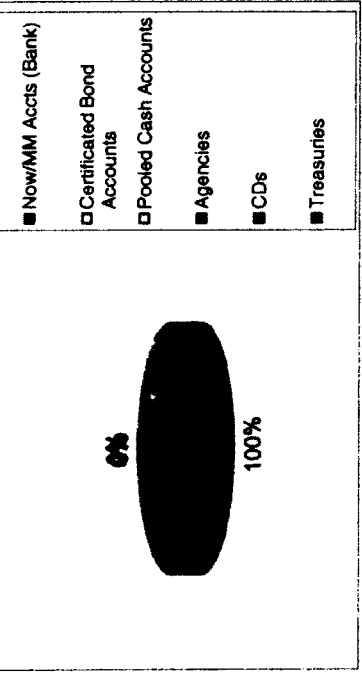
Target Investment Benchmark (6/30/12)

6 month US Treasury Bill Rate:	0.100%
6 month Tbill 90 Day Moving Avg	0.182%

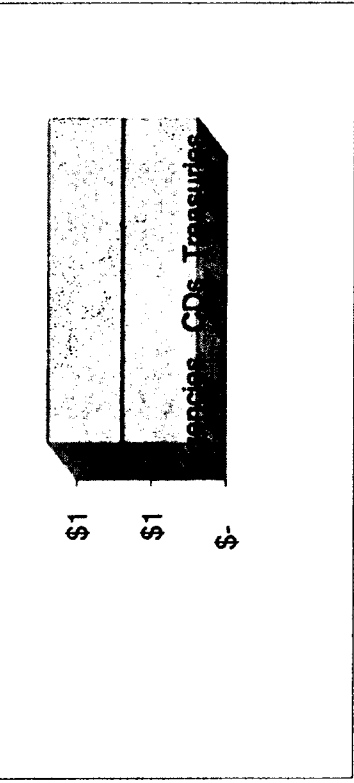
Security Assets

Security	Market Value	Percentage of Assets
Agencies	\$	0%
CDs	\$	0%
Treasuries	\$	0%
Sub-Totals		0%
Total Assets	158,541,029	100%

Distribution of Assets



Diversification of Security Assets



The required Cash Liquidity in Now Accounts and Money Market Accounts is intended to fulfill short term Cash obligations and therefore will receive rates lower than our target benchmark yield. These would not be considered "Fully Invested Funds" and therefore should not be considered in the YTM comparison to the target benchmark.

When looking at the WAM of Galveston County's Assets, all assets should be considered since they make up the short term liquidity available to the County which WAM is an important measure of.

Tracker
 Galveston County
 Date To Date
 MONTHLY Proof for Accuracy: MM, LGIP, Cash
 Report Format: By CUSIP / Ticker
 Group By: Portfolio Name
 Portfolio / Report Group: All Portfolios
 Begin Activity Date: 3/31/2013, End Activity Date: 6/30/2013, Carrying Value Date: 3/31/2013

Moodys National Bank Cash	02MOODY238	57,393.60	33,527.47	30,285.65	37.21	60,635.42
Prosperity Bank Cash	02PRS081	205,861.07	385.09	150	385.09	206,096.16
Prosperity Bank Cash	02PRS161	36,662.64	78,510.58	77,722.00	68.58	37,451.22
Prosperity Bank Cash	02PRS321	13,816.05	15,330.86	0	41.82	29,146.91
Prosperity Bank Cash	02PRS401	27,365.66	32,214.00	85.93	72.79	59,493.73
Prosperity Bank Cash	02PRS431	2,047,309.54	46,199,126.85	48,133,973.87	2,559.69	112,462.52
Prosperity Bank Cash	02PRS511	135,728,217.37	8,100,642.45	26,900,000.00	235,159.27	116,928,859.82
Prosperity Bank Cash	02PRS591	636,852.34	93,589.90	586,704.97	639.37	143,737.27
Prosperity Bank Cash	02PRS781	884,764.46	17,929,196.15	17,715,603.99	2,619.63	1,098,356.62
Prosperity Bank Cash	02PRS861	436,854.65	25,670,929.47	23,899,315.09	2,835.09	2,208,469.03
Prosperity Bank Cash	02PRS941	36,221.60	77,773.96	84,457.60	59.96	29,537.96
PROSPERITY Cash	02PRS751	16,228.45	30.36	0	30.36	16,258.81
PROSPERITY Cash	02PRS831	1,040,768.27	565,526.14	1,313,217.36	616.6	293,077.05
PROSPERITY Cash	02PRSDRG	23,607.06	44.17	0	44.17	23,651.23
Texas First Bank Cash	02JP600	509,254.58	699,879.43	770,443.91	0	438,690.10
Texas First Bank Cash	02TBD2PARKS	74,730.00	181,273.50	32	0	255,971.50
Sub Total/Average 002 General Fund		143,730,907.34	99,577,997.18	119,511,992.12	245,168.63	121,941,895.35
Prosperity Bank MM	3120PRS111	4,863,017.87	8,802.31	246,648.74	8,802.31	4,625,171.44
Sub Total/Average 3120 Unit Tr Cash Mtd Bldg		4,863,017.87	8,802.31	246,648.74	8,802.31	4,625,171.44
Prosperity Bank MM	3206PRS651	0.88	0	0	0	0.88
Sub Total/Average 3206 2009 Certificate / Cof		0.88	0	0	0	0.88
Prosperity Bank MM	3307PRS811	4,943,323.83	9,248.84	1,898.00	9,248.84	4,950,674.67
Sub Total/Average 3307 2009 Road Bond		4,943,323.83	9,248.84	1,898.00	9,248.84	4,950,674.67
Prosperity Bank MM	3308PRS731	133,311.49	249.43	0	249.43	133,560.92
Sub Total/Average 3308 2009 Road Bond		133,311.49	249.43	0	249.43	133,560.92
Prosperity Bank MM	3310PRS571	4,524,814.50	7,546.22	662,781.80	7,546.22	3,869,578.92
Sub Total/Average 3310 2007 Limited Term Bond		4,524,814.50	7,546.22	662,781.80	7,546.22	3,869,578.92
Prosperity Bank MM	3312PRS031	11,454,622.81	18,674.61	3,082,291.09	18,674.61	8,401,006.33
Sub Total/Average 3312 Unlim Tr Rd Bldg		11,454,622.81	18,674.61	3,082,291.09	18,674.61	8,401,006.33

Prosperity Bank MM	3370PRS381	10,303,375.25	19,277.87	0	19,277.87	10,322,653.12
Sub Total/Average	3370 Unit Tax Code 4005	10,303,375.25	19,277.87	0	19,277.87	10,322,653.12
Prosperity Bank MM	3373PRS461	338,992.97	634.27	0	634.27	339,627.24
Sub Total/Average	3373 COB Senior 2008	338,992.97	634.27	0	634.27	339,627.24
Prosperity Bank MM	4022PRS221	11,984.35	22.43	0	22.43	12,006.78
Sub Total/Average	4022 Unit Tax Code 40	11,984.35	22.43	0	22.43	12,006.78
Prosperity Bank MM	4023PRS301	12,772.90	23.89	0	23.89	12,796.79
Sub Total/Average	4023 Unit Tax Code 40	12,772.90	23.89	0	23.89	12,796.79
Prosperity Bank MM	4024PRS491	9,278.54	17.36	0	17.36	9,295.90
Sub Total/Average	4024 Unit Tax Code 40	9,278.54	17.36	0	17.36	9,295.90
PROSPERITY MM	4371PRS541	3,915,434.43	7,325.87	0	7,325.87	3,922,760.30
Sub Total/Average	4371 Unit Tax Code 40	3,915,434.43	7,325.87	0	7,325.87	3,922,760.30

Tracker
 Salveston County
 Portfolio Holdings
 Portfolio Holdings / by Security Type - Totals
 Report Format: By Totals
 Group By: Security Type
 Average By: Face Amount / Shares
 Portfolio / Report Group: All Portfolios
 As of 6/30/2013

Security Type	Face Amount	Shares	Yield	Market Value	Cost	Unrealized Gain/Loss
Money Market	1,000,000	10,000	3.00%	1,000,000	1,000,000	0
US Gov	2,000,000	20,000	4.50%	2,000,000	2,000,000	0
Corp	1,000,000	10,000	5.00%	1,000,000	1,000,000	0
Intl	1,000,000	10,000	6.00%	1,000,000	1,000,000	0
REIT	1,000,000	10,000	7.00%	1,000,000	1,000,000	0
Hybrid	1,000,000	10,000	5.50%	1,000,000	1,000,000	0
Other	1,000,000	10,000	6.50%	1,000,000	1,000,000	0
Totals	7,000,000	70,000	5.50%	7,000,000	7,000,000	0

Tracker
Galveston County
Portfolio Holdings
Portfolio Holdings / by Security Type
Report Format: By CUSIP / Ticker
Group By: Security Type
Average By: Face Amount / Shares
Portfolio / Report Group: All Portfolios
As of 6/30/2013

Moody's National Bank	02MOODY238	60,635.42	60,635.42	60,635.42	60,635.42	0.35	0.35	N/A	1	0.04
Prosperity Bank Cash	02PRS321	29,146.91	29,146.91	29,146.91	29,146.91	0.75	0.75	N/A	1	0.02
Prosperity Bank Cash	02PRS781	1,098,356.62	1,098,356.62	1,098,356.62	1,098,356.62	0.75	0.75	N/A	1	0.69
Prosperity Bank Cash	02PRS591	143,737.27	143,737.27	143,737.27	143,737.27	0.75	0.75	N/A	1	0.09
Prosperity Bank Cash	02PRS941	29,537.96	29,537.96	29,537.96	29,537.96	0.75	0.75	N/A	1	0.02
Prosperity Bank Cash	02PRS431	112,462.52	112,462.52	112,462.52	112,462.52	0.75	0.75	N/A	1	0.07
Prosperity Bank Cash	02PRS511	116,928,859.82	116,928,859.82	116,928,859.82	116,928,859.82	0.75	0.75	N/A	1	73.75
Prosperity Bank Cash	02PRS401	59,493.73	59,493.73	59,493.73	59,493.73	0.75	0.75	N/A	1	0.04
Prosperity Bank Cash	02PRS861	2,208,469.03	2,208,469.03	2,208,469.03	2,208,469.03	0.75	0.75	N/A	1	1.39
Prosperity Bank Cash	02PRS161	37,451.22	37,451.22	37,451.22	37,451.22	0.75	0.75	N/A	1	0.02
Prosperity Bank Cash	02PRS081	206,096.16	206,096.16	206,096.16	206,096.16	0.75	0.75	N/A	1	0.13
PROSPERITY Cash	02PRSDRG	23,651.23	23,651.23	23,651.23	23,651.23	0.75	0.75	N/A	1	0.01
PROSPERITY Cash	02PRS751	16,258.81	16,258.81	16,258.81	16,258.81	0.75	0.75	N/A	1	0.01
PROSPERITY Cash	02PRS831	293,077.05	293,077.05	293,077.05	293,077.05	0.75	0.75	N/A	1	0.18
Texas First Bank Cash	02JP600	438,690.10	438,690.10	438,690.10	438,690.10	0.61	0.61	N/A	1	0.28
Texas First Bank Cash	02TFB2PARKS	255,971.50	255,971.50	255,971.50	255,971.50	0.61	0.61	N/A	1	0.16
Sub Total / Average		121,941,395.35	121,941,395.35	121,941,395.35	121,941,395.35	0.749	0.749		3	76.92
Moody's National Bank										
Prosperity Bank MM	3206PRS651	0.88	0.88	0.88	0.88	0.75	0.75	N/A	1	0
Prosperity Bank MM	4023PRS301	12,796.79	12,796.79	12,796.79	12,796.79	0.75	0.75	N/A	1	0.01
Prosperity Bank MM	3373PRS461	339,627.24	339,627.24	339,627.24	339,627.24	0.75	0.75	N/A	1	0.21
Prosperity Bank MM	3120PRS111	4,625,171.44	4,625,171.44	4,625,171.44	4,625,171.44	0.75	0.75	N/A	1	2.92
Prosperity Bank MM	3307PRS811	4,950,674.67	4,950,674.67	4,950,674.67	4,950,674.67	0.75	0.75	N/A	1	3.12
Prosperity Bank MM	3308PRS731	133,560.92	133,560.92	133,560.92	133,560.92	0.75	0.75	N/A	1	0.08
Prosperity Bank MM	4022PRS221	12,006.78	12,006.78	12,006.78	12,006.78	0.75	0.75	N/A	1	0.01
Prosperity Bank MM	3370PRS381	10,322,653.12	10,322,653.12	10,322,653.12	10,322,653.12	0.75	0.75	N/A	1	6.51
Prosperity Bank MM	3312PRS031	8,401,006.33	8,401,006.33	8,401,006.33	8,401,006.33	0.75	0.75	N/A	1	5.3
Prosperity Bank MM	3310PRS571	3,869,578.92	3,869,578.92	3,869,578.92	3,869,578.92	0.75	0.75	N/A	1	2.44
Prosperity Bank MM	4024PRS491	9,295.90	9,295.90	9,295.90	9,295.90	0.75	0.75	N/A	1	0.01
PROSPERITY MM	4371PRS541	3,922,760.30	3,922,760.30	3,922,760.30	3,922,760.30	0.75	0.75	N/A	1	2.47
Sub Total / Average		36,599,133.29	36,599,133.29	36,599,133.29	36,599,133.29	0.75	0.75		3	23.08

"EXHIBIT D"

Tracker
Galveston County
Date To Date
TEXAS Earnings and Yields Summary Report
Report Format: By Totals
Group By: Security Type
Portfolio / Report Group: All Portfolios

Begin Activity Date: 3/31/2013, End Activity Date: 6/30/2013, Carrying Value Date: 3/31/2013



Symbol	Quantity	Market Value	Yield
071119CA	10719		0.75
071119CA	10719		0.75

"EXHIBIT E"

Tracker
Galveston County
Date To Date
TEXAS Earnings and Yields Summary Report for the Year
Report Format: By Totals
Group By: Security Type
Portfolio / Report Group: All Portfolios
Begin Activity Date: 9/30/2012, End Activity Date: 6/30/2013, Carrying Value Date: 9/30/2012

Description	Interest/Dividends	Ending YTM @ Cost
Cash	628,680.14	0.749
Money Market	240,671.32	0.75
Total / Average	869,351.46	0.749

As of JUNE 30, 2013
Galveston County, Texas

Location of Investment	Description of Allowable Investment Options	Allowable Collateral	Safekeeping Agent	Minimum Contracted Collateral Percentage	Total* Funds Invested or on Deposit	Total Collateral-LTV FMV of Book 6/30/2013	Actual Collateral Percentage
Moody National Bank	Demand Deposits & Time Deposits	US Treasury Obligations, US Agencies, GNMA's	Federal Reserve Bank, or Chase Bank	110%	\$ 486,824	3,015,164.75	619%
Texas First Bank Hitchcock/Santa Fe/Texas City	Time Deposits	US Treasury Obligations, US Agencies, GNMA's	Federal Reserve Bank, or Chase Bank	110%	\$ 1,203,643	\$ 4,152,179	345%
Prosperity Bank	Time Deposits	US Treasury Obligations, US Agencies, GNMA's Agency Letters of Credit.	Federal Reserve Bank, or Chase Bank	110%	\$ 169,035,952	\$ 236,861,613	140%
Totals:					<u>\$ 170,726,420</u>	<u>\$ 244,028,956</u>	<u>143%</u>

*The first \$250,000.00 of all bank deposits are insured by FDIC. Moody National has coverage for \$250,000.00. Each TFB Branch has \$250K FDIC coverage. Texas First Bank Galveston has merged into Texas First Bank Texas City. Amegy Bank has FDIC coverage for \$250,000.

GALVESTON COUNTY
REPORTS FOR
JUNE 2013
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1. LIST OF ACCOUNTS AND END-OF-MONTH BALANCES

2. TIME DEPOSITS- MOODY NATIONAL BANK - NONE

3. PLEDGE RECEIPT REPORT - TIB

4. PLEDGE SECURITIES LISTING - THE BAKER GROUP

5. STATEMENT OF HOLDINGS

ACCT K2DI GALVESTON CNTY- NONE
ACCT 1031 A GALVESTON CNTY - NONE

**Moody National Bank
Galveston County
June 2013**

Account Description	Type	MNB #	Amount
KEVIN WALSH			
GALVESTON COUNTY TREASURER			
Galveston Cnty - J P Account	N	3010003238	60,635.42
Boon-Chapman Health	N	3010008898	70,579.04
HEALTH DISTRICT			
Galveston County Health Dist. General Fund	N	035-823-4	2,109.49
Galveston County Coord. Community Clinic	N	035-821-8	3,981.73
Galveston County EMS Area Ambulance	N	039-395-9	2,933.24
Galveston County Health Dist. Payroll	D	039-393-4	0.00
Galveston County Coord. Community Clinic	D	039-392-6	0.00
Galveston County Health Payroll Account	D	039-394-2	0.00
GEAN LEONARD, SHERIFF			
Galveston Cnty Sheriff-Inmate Property	D	3120001122	44,897.55
COUNTY AUDITOR			
Galveston County Clear Creek Flood	M	040-444-2	2,383.79
Sabine Galv Shoreline Erosion	M	5010000536	33,474.78
Cnty Special Escrow Agreement	M	5010000874	7,073.89
GALVESTON COUNTY J. P. & CONSTABLE			
Penny L. Pope, J. P. Pct. 2	D	035-924-0	2,792.25
Justice Court - Precinct 1	D	3010003352	21,376.60
ADULT PROBATION DEPARTMENT			
Galveston County Adult Probation Dept.	N	035-856-4	230,257.32
COUNTY CLERK			
Dwight Sullivan Cnty Clerk Registry	D	3010012213	4,329.00

N=Now Account
M=Money Market Account
D=Demand Deposit

\$ 486,824.10

Pledges By Pledgee And Maturity

IPA

Pledged To: GALVESTON COUNTY

Moody National Bank - Galveston, TX

As Of 6/30/2013

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Receipt# Safekeeping Location	CUSIP	ASC 320 Maturity	Description Prerefund	Pool/Type Coupon	Moody S&P	Original Face Plugged Percent	Plugged		Market Value
							Original Face	Par	
TIB: TIB	606020QF5	HTM	MISSOURI CITY TX 06/15/23	3.90	Aa2 AA-	350,000.00 100.00%	350,000.00	351,994.11	361,522.00
TIB: TIB	798025HD7	AFS	SAN JACINTO TEX CMNTY C 02/15/24	4.50	Aa2 AA	500,000.00 100.00%	500,000.00	516,649.78	547,520.00
TIB: TIB	740614BN1	AFS	PREMONT ISD 08/15/24	4.20	Aaa N/A	435,000.00 100.00%	435,000.00	442,142.75	453,713.70
TIB: TIB	785615FN0	AFS	SABINE PASS TX ISD PSFG 08/15/24	4.25	N/A AAA	580,000.00 100.00%	580,000.00	602,055.66	609,411.80
TIB: TIB	340423FY3	AFS	FLORESVILLE TX ISD 02/01/26	4.00	N/A AAA	500,000.00 100.00%	500,000.00	504,708.79	518,735.00
TIB: TIB	969887XX1	AFS	WILLIAMSON CNTY TX 02/15/28	5.00	N/A AAA	475,000.00 100.00%	475,000.00	515,452.38	524,262.25
6 Securities Pledged To: CNTY - GALVESTON COUNTY							2,840,000.00	2,933,003.47	3,015,164.75

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6/26/2013 10:33 AM - MWM / MOOD

As of Date: 06/30/13

Cusip Loc Ticket	Security Description 1 Security Description 2	Safekeeping Agent Rate	Maturity	Type	Original Face Par/Curr Face	S&P Moody	Date Pldgd
340423FY3 202 161009773	FLORESVILLE TX ISD BQ CALL	TIB THE INDEPENDENT BANKERSBANK	4.0000000	02/01/2026 200	500,000.00 500,000.00	AAA NR	02/17/2010
606020QF5 202 164004388	MISSOURI CITY TX CALL	TIB THE INDEPENDENT BANKERSBANK	3.9000000	06/15/2023 200	350,000.00 350,000.00	AAA Aaa	01/29/2010
740614BN1 202 158005876	PREMONT ISD BQ CALL	TIB THE INDEPENDENT BANKERSBANK	4.2000000	08/15/2024 200	435,000.00 435,000.00	Aaa	03/04/2010
785615FN0 202 161019828	SABINE PASS TX ISD BQ CALL GO	TIB THE INDEPENDENT BANKERSBANK	4.2500000	08/15/2024 200	580,000.00 580,000.00	AAA NR	01/05/2011
798025HD7 202 161011026	SAN JACINTO TX CMNTY COLLG	TIB THE INDEPENDENT BANKERSBANK	4.5000000	02/15/2024 200	500,000.00 500,000.00	AA Aa2	03/04/2010
969887XX1 202 161025286	WILLIAMSON CNTY TX CALL GO	TIB THE INDEPENDENT BANKERSBANK	5.0000000	02/15/2028 200	475,000.00 475,000.00	AAA NR	12/17/2010

TOTAL FOR PLEDGE ID: GCY
Pledged: 6 Orig Face:

2,840,000.00 Current Face: 2,840,000.00

(409) 765-3246

Cooper, Crystal <Crystal.Cooper@co.galveston.tx.us>
Kevin Walsh or Crystal Cooper

TO: COUNTY OF GALVESTON - TREASURY DEPARTMENT

FROM: DEBBIE POPOVICH

Date: June 30, 2013

SUBJECT: TOTAL DEPOSITS vs TOTAL COLLATERAL

TOTAL PROJECTED DEPOSITS AT TEXAS FIRST BANK - TEXAS CITY
ARE AS FOLLOWS:

DEPOSITS:

TOTAL DEPOSITS:	\$1,203,643.41
LESS FDIC COVERAGE	(\$250,000.00)
	\$953,643.41
102% OF DEPOSITS	\$972,716.28

COVERAGE:

TOTAL PLEDGED SECURITY	\$3,993,296.88
BOOK VALUE	\$4,015,736.42
MARKET VALUE	\$4,152,178.62
Market Value	\$4,152,178.62

EXCESS COLLATERAL \$3,179,462.34

Account ID	Collateral ID	Rate	Collateral Type	Value	Description	Value
74-6000908	10012078	0.0000%	24-DD-045 045	\$5,944.48	GALVESTON COUNTY DIS	\$5,944.48
	11021303	0.0000%	24-DD-045 045	\$8,037.53	GALVESTON COUNTY DIS	\$8,037.53
	11029058	0.0000%	24-DD-045 045	\$611.10	GALVESTON COUNTY DIS	\$611.10
	12051482	0.0000%	24-DD-045 045	\$986.00	GALVESTON COUNTY DIS	\$986.00
	22146506	0.0000%	24-DD-045 045	\$438,690.10	GALVESTON COUNTY DIS	\$438,690.10
	22147371	0.0000%	24-DD-045 045	\$1,100.00	GALVESTON COUNTY DIS	\$1,100.00
	22149013	0.0000%	24-DD-045 045	\$255,971.50	GALVESTON COUNTY DIS	\$255,971.50
	25107524	0.0000%	24-DD-045 045	\$10,527.00	GALVESTON COUNTY DIS	\$10,527.00
	31022298	0.6000%	24-CD-P24 P24	\$706.34	GALVESTON COUNTY DIS	\$706.34
	31023864	1.2200%	24-CD-P24 P24	\$9.83	GALVESTON COUNTY DIS	\$9.83
	31024037	0.7500%	24-CD-P60 P60	\$648.57	GALVESTON COUNTY DIS	\$648.57
	31024038	0.7500%	24-CD-P60 P60	\$140.24	GALVESTON COUNTY DIS	\$140.24
	31024336	0.9000%	24-CD-P24 P24	\$264,146.14	GALVESTON COUNTY DIS	\$264,146.14
	31024365	0.8500%	24-CD-P24 P24	\$199,973.14	GALVESTON COUNTY DIS	\$199,973.14
	41150243	0.0000%	24-DD-045 045	\$7,752.36	GALVESTON COUNTY DIS	\$7,752.36
	43101741	0.0000%	24-DD-045 045	\$8,368.08	GALVESTON COUNTY DIS	\$8,368.08

Pledge Security Listing

June 30, 2013



ID	CUSIP	Description	Subscribing Location	Subscribing Beneficiary	Coupon	Maturity Date	Call Date	Moody	S&P	Flitch	FASB115	Face Amount	Current Par	Current Book Value	Market Value	Gain/(Loss)
439	313714007	PN 258543	Frost Bank	0	5.00	11/01/2021		AAA	AA+	AAA	AFS	1,000,000	129,511.39	128,765.24	139,397.34	10,465.30
432	313714050	PN 258212	Frost Bank	0	5.00	04/01/2026		AAA	AA+	AAA	AFS	1,200,000	154,178.02	153,499.10	165,446.43	11,549.33
577	313304000	PN 45	Frost Bank	0	2.38	03/14/2014		AAA	AA+	AAA	HTM	2,000,000	2,000,000.00	2,030,800.00	2,030,760.00	19,960.00
579	314180404	PN A23628	Frost Bank	0	4.00	04/01/2025		AAA	AA+	AAA	HTM	2,500,000	702,227.48	714,344.31	749,518.45	29,174.14
627	313934006	PN 2834 PA	Frost Bank	XX	3.00	02/15/2023		AAA	AA+	AAA	HTM	1,000,000	51,446.99	51,036.20	52,214.18	774.98
674	313783010	PN 157373	Frost Bank	XX	5.00	04/01/2033		AAA	AA+	AAA	HTM	1,700,000	216,730.42	216,461.44	232,443.13	15,979.69
Total for 13187-Salvation County Treasure												9,468,000	3,254,893.39	3,379,849.38	3,383,973.33	69,124.04

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Pledge Security Listing

June 30, 2013

ID	CURIDP	Description	Self-Insuring Location	Self-Insuring Receipt#	Coupon	Maturity Date	Call Date	Moody	S&P	Pitch	FABRIIS	Face Amount	Current Par	Current Book Value	Market Value	Gains/(Loss)
341	3128P4W2	PG G1808	Proct Bank	0	4.00	05/01/2024		AAA	AA+	AAA	AFS	1,000,000	206,134.94	207,618.51	210,059.03	8,431.52
598	31287JY1	PG C81147	Proct Bank	xx	5.50	12/01/2031		AAA	AA+	AAA	HTM	1,000,000	15,186.28	15,101.16	15,186.28	85.12
623	3621YWS8	GM 547957	Proct Bank	xx	6.00	11/15/2031		AAA	AA+	AAA	AFS	1,000,000	65,227.38	65,008.65	70,955.15	5,916.50
637	3128P4W2	PG C82301	Proct Bank	xx	5.50	01/01/2032		AAA	AA+	AAA	AFS	1,000,000	41,882.82	41,620.61	44,294.81	2,674.20
642	3127J4H81	PM 254655	Proct Bank	xx	5.50	08/01/2027		AAA	AA+	AAA	HTM	1,015,000	104,708.06	104,494.32	113,197.52	8,653.20
647	3128P7P21	PG C91084	Proct Bank	xx	5.50	07/01/2027		AAA	AA+	AAA	HTM	1,125,059	222,170.44	222,140.81	238,211.14	16,070.33
648	3128P4B27	PG J06245	Proct Bank	xx	5.00	10/01/2021		AAA	AA+	AAA	HTM	1,100,000	83,886.56	83,873.07	90,360.36	6,487.29
Total for 13316-Galveston County												739,887.13	739,283.48	786,285.29	48,318.16	

13316-Galveston County

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EL CAMPO, TX

Pledge Security Listing

June 30, 2013



ID	CLIDP	Description	Subscribing Location	Subscribing Receipt	Coupon	Maturity Date	Call Date	Moody	S&P	Fitch	FASB115	Face Amount	Current Par	Current Book Value	Market Value	Gain/(Loss)
GALVESTON COUNTY TREASURER																
2439	31-4126017	PIMA 820647	PHLB	X	4.00	03/01/2020		AAA	AA+	AAA	HTM	10,518,977	2,461,886.56	2,486,267.85	2,601,726.48	114,939.63
2444	31-4126024	PIMA 820648	PHLB	X	4.00	06/01/2026		AAR	AA+	AAA	HTM	4,746,088	1,882,211.87	1,678,499.88	1,757,846.16	79,346.28
2466	31-25-94076	PALMC 820770	PHLB	X	3.00	11/01/2025		AAA	AA+	AAA	HTM	25,000,000	11,745,386.25	11,779,302.24	12,115,365.91	336,063.67
2467	31-25-94076	PALMC 820778	PHLB	X	3.88	01/01/2025		AAA	AA+	AAA	SPK	25,000,000	11,745,386.25	11,728,923.64	12,115,365.91	388,442.27
2468	31-4127183	PIMA 820577	PHLB	X	3.50	11/01/2020		AAA	AA+	AAA	HTM	56,155,537	24,366,361.05	24,737,942.10	25,477,467.11	739,525.01
2469	31-4127183	PIMA 820486	PHLB	X	3.88	09/01/2023		AAA	AA+	AAA	HTM	730,385	394,389.72	380,624.59	482,328.88	13,206.38
2466	31-4127191	PIMA 820538	PHLB	X	3.00	09/01/2021		AAA	AA+	AAA	HTM	100,000,000	59,604,574.00	59,837,362.53	61,077,687.02	1,140,324.49
2828	31-4127191	PIMA 820537	PHLB	X	3.68	01/01/2022		AAA	AA+	AAA	HTM	24,548,484	16,888,688.88	17,348,571.88	17,584,688.36	252,482.34
3541	31-4127199	PIMA 820780	PHLB	X	2.00	11/01/2027		AAA	AA+	AAA	HTM	39,632,406	37,680,413.54	38,511,383.82	36,689,418.66	(1,821,964.86)
3544	31-4127183	PIMA 820778	PHLB	X	2.00	11/01/2027		AAA	AA+	AAA	HTM	84,082,360	47,894,476.43	48,599,026.84	46,284,339.79	(2,314,706.34)
3546	31-4127191	PIMA 820571	PHLB	X	2.00	11/01/2027		AAA	AA+	AAA	HTM	22,500,000	21,256,834.08	21,800,864.76	20,736,532.60	(1,064,332.16)
Total for GALVESTON COUNTY TREASURER												358,856,845	234,373,328.40	239,039,187.21	236,861,812.81	(2,168,584.39)

Total Deposits as of 06/30/13: \$169,035,952.36

*Prosperity Bank
Luan Radna, VP*