

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.418058 per \$100 valuation has been proposed by the governing body of the City of La Marque.

PROPOSED TAX RATE	\$0.418058 per \$100
NO-NEW-REVENUE TAX RATE	\$0.398501 per \$100
VOTER-APPROVAL TAX RATE	\$0.461664 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for the City of La Marque from the same properties in both the 2023 tax year and the 2024 tax year. The voter-approval rate is the highest tax rate that the City of La Marque may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of La Marque is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 9, 2024 AT 6:00 PM AT 1109-B Bayou Road, La Marque, Texas 77568.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the City of La Marque is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of the City of La Marque at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Mayor Pro Tem Joe Compian Kimberley Yancy
James Ross

AGAINST the proposal: Mayor Keith Bell Joseph Lowry

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property. The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state. The following table compares the taxes imposed on the average residence homestead by the City of La Marque last year to the taxes proposed to be imposed on the average residence homestead by the City of La Marque this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.418058	\$0.418058	increase of 0.000000 per \$100, or 0.00%
Average homestead taxable value	\$191,245	\$207,414	increase of 8.45%
Tax on average homestead	\$799.52	\$867.11	increase of 67.59, or 8.45%
Total tax levy on all properties	\$6,504,411	\$7,020,314	increase of 515,903, or 7.93%

For assistance with tax calculations, please contact the tax assessor for City of La Marque at (877) 766-2284 or galcotax@galvestoncountytexas.gov, or visit www.galcotax.com for more information.