

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.540000 per \$100 valuation has been proposed by the governing body of the City of Hitchcock.

PROPOSED TAX RATE	\$0.540000 per \$100
NO-NEW-REVENUE TAX RATE	\$0.484642 per \$100
VOTER-APPROVAL TAX RATE	\$1.073888 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for the City of Hitchcock from the same properties in both the 2023 tax year and the 2024 tax year. The voter-approval rate is the highest tax rate that the City of Hitchcock may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Hitchcock is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 9, 2024 AT 6:00 PM AT 8102 Highway 6, Hitchcock, Texas 77563.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the City of Hitchcock is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of the City of Hitchcock at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:
Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: Mayor Christopher E. Armacost Mary Combs Demby
Shawn Kadlecek Morris Tuck

ABSENT: Mayor Pro Tem Andre Perkins

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property. The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state. The following table compares the taxes imposed on the average residence homestead by the City of Hitchcock last year to the taxes proposed to be imposed on the average residence homestead by the City of Hitchcock this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.495000	\$0.540000	increase of 0.045000 per \$100, or 9.09%
Average homestead taxable value	\$213,219	\$230,672	increase of 8.19%
Tax on average homestead	\$1,055.43	\$1,245.63	increase of 190.20, or 18.02%
Total tax levy on all properties	\$2,715,611	\$3,103,156	increase of 387,545, or 14.27%

For assistance with tax calculations, please contact the tax assessor for City of Hitchcock at (877) 766-2284 or galcotax@galvestoncountytexas.gov, or visit www.galcotax.com for more information.