NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.422273 per \$100 valuation has been proposed by the governing body of the City of Bayou Vista.

PROPOSED TAX RATE	\$0.422273 per \$100
NO-NEW-REVENUE TAX RATE	\$0.459173 per \$100
VOTER-APPROVAL TAX RATE	\$0.553359 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for the City of Bayou Vista from the same properties in both the 2023 tax year and the 2024 tax year. The voter-approval rate is the highest tax rate that the City of Bayou Vista may adopt without holding an election to seek voter approval of the rate. The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Bayou Vista is not proposing to increase property taxes for the 2024 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 10, 2024 at 6:30 PM at 2929 Highway 6, MUD 12 Building 2nd Floor, Bayou Vista, Texas 77568.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, the City of Bayou Vista is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Aldermen of the City of Bayou Vista at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS: Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:	Mayor Pro-Tem Andy McCloskey	Vicki Lumb
	Pat Pizzo	Danny Rambin

AGAINST the proposal: Carrie Wortham

PRESENT and not voting: Mayor Paula Eshelman

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property. The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state. The following table compares the taxes imposed on the average residence homestead by the City of Bayou Vista last year to the taxes proposed to be imposed on the average residence homestead by the City of Bayou Vista this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.422273	0.422273	increase of 0.000000 per \$100, or 0.00%
Average homestead taxable value	\$293,144	\$298,824	increase of 1.94%
Tax on average homestead	\$1,237.87	\$1,261.85	increase of 23.98, or 1.94%
Total tax levy on all properties	\$1,183,528	\$1,085,703	decrease of -97,825, or -8.27%

For assistance with tax calculations, please contact the tax assessor for the City of Bayou Vista at (877) 766–2284 or galcotax@galvestoncountytx.gov, or visit www.galcotax.com for more information.