

# NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.023932 per \$100 valuation has been proposed by the governing body of the Galveston County Navigation District No 1.

PROPOSED TAX RATE	\$0.023932 per \$100
NO-NEW-REVENUE TAX RATE	\$0.023932 per \$100
VOTER-APPROVAL TAX RATE	\$0.025466 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for the Galveston County Navigation District No 1 from the same properties in both the 2023 tax year and the 2024 tax year. The voter-approval rate is the highest tax rate that the Galveston County Navigation District No 1 may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that the Galveston County Navigation District No 1 is not proposing to increase property taxes for the 2024 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON August 20, 2024 AT 3:30 PM AT 6615 Stewart Road, Suite 101, Galveston, Texas 77551.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, the Galveston County Navigation District No 1 is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Board of Directors of the Galveston County Navigation District No 1 at their offices or by attending the public meeting mentioned above.

**YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:**

Property tax amount= (tax rate) x (taxable value of your property)/100

**FOR the proposal:**

Dennis Byrd Sr., Chairman  
Ted Farmer Jr. Secretary

Albert W. Choate, Vice Chairman

Visit [Texas.gov/PropertyTaxes](https://Texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property. The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the Galveston County Navigation District No 1 last year to the taxes proposed to be imposed on the average residence homestead by the Galveston County Navigation District No 1 this year.

	2023	2024	Change
<b>Total tax rate (per \$100 of value)</b>	\$0.025419	\$0.023932	decrease of -0.001487 per \$100, or -5.85%
<b>Average homestead taxable value</b>	\$226,910	\$252,237	increase of +11.16%
<b>Tax on average homestead</b>	\$57.68	\$60.37	increase of +2.69, or +4.66%
<b>Total tax levy on all properties</b>	\$1,858,370	\$1,870,188	increase of +11,818, or +0.64%

For assistance with tax calculations, please contact the tax assessor for the Galveston County Navigation District No 1 at (877)766-2284 or [galcotax@galvestoncountytexas.gov](mailto:galcotax@galvestoncountytexas.gov), or visit [WWW.galcotax.com](http://WWW.galcotax.com) for more information.