

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.119500 per \$100 valuation has been proposed by the governing body of Galveston Community College District.

PROPOSED TAX RATE	\$0.119500 per \$100
NO-NEW-REVENUE TAX RATE	\$0.117557 per \$100
VOTER-APPROVAL TAX RATE	\$0.127344 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for Galveston Community College District from the same properties in both the 2023 tax year and the 2024 tax year. The voter-approval rate is the highest tax rate that Galveston Community College District may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Galveston Community College District is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 21, 2024 at 8:00am at Galveston College, 4015 Avenue Q, Room M-220, Galveston, Texas 77550.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Galveston Community College District is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Board of Regents of Galveston Community College District at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:  

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

**FOR the proposal:** Karen F. Flowers, Chair      Garrik Addison, Regent      Raymond Lewis, Jr., Regent  
 Fred D. Raschke, Vice Chair      Armin Cantini, Regent      Mary R. Longoria, Regent  
 Michael B. Hughes, Secretary      Norman Hoffman, Regent      Carolyn L. Sunseri, Regent

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property. The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Galveston Community College District last year to the taxes proposed to be imposed on the average residence homestead by Galveston Community College District this year.

	2023	2024	Change
<b>Total tax rate (per \$100 of value)</b>	\$0.124000	\$0.119500	decrease of -0.004500, or -3.63%
<b>Average homestead taxable value</b>	\$262,474	\$291,063	increase of 28,589, or 10.89%
<b>Tax on average homestead</b>	\$325.47	\$347.82	increase of 22.35, or 6.87%
<b>Total tax levy on all properties</b>	\$18,327,975	\$18,939,317	increase of 611,342, or 3.34%

For assistance with tax calculations, please contact the tax assessor for Galveston Community College District at (866) 766-2284 or [galcotax@galvestoncountytexas.gov](mailto:galcotax@galvestoncountytexas.gov), or visit [www.galcotax.com](http://www.galcotax.com) for more information.