

Notice About 2024 Tax Rates
Property tax rates in Galveston County

This notice concerns the 2024 property tax rates for Galveston County. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate	\$0.333502/\$100
This year's voter-approval tax rate	\$0.412784/\$100

To see the full calculations, please visit 722 21st Street/Moody Avenue, Galveston, Texas 77550 for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balance

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
Debt Funds	7,557,268

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (*or additional sales tax revenues, if applicable*).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Total Payment
2001 GO Unlimited Tax Road Bonds	837,649	2,327,351	3,165,000
2001 GO Justice Center & Public Safety Bldg Bonds	1,112,895	3,092,105	4,205,000
2009 B GO Limited Tax County Building Bonds	2,935,000	892,098	3,827,098
2017 GO Unlimited Tax Road & Refunding Bonds	4,800,000	2,136,650	6,936,650
2017 GO Limited Tax Flood Control & Refunding Bonds	1,005,000	382,300	1,387,300
2017 A GO Limited Tax County Building Bonds	100,000	273,300	373,300
2017 B GO Limited Tax Refunding Bonds	4,660,000	1,652,750	6,312,750
2019 GO Limited Tax County Building Bonds	50,000	341,600	391,600
2019 GO Unlimited Tax Road Bonds	100,000	915,400	1,015,400
Total required for 2024 debt service		\$27,614,098	
- Amount (if any) paid from funds listed in unencumbered funds			\$0
- Amount (if any) paid from other resources			\$1,730,244
- Excess collections last year			\$1,802,294
= Total to be paid from taxes in 2024			\$24,081,560
+ Amount added in anticipation that the unit will collect only 99.94% of its taxes in 2024			\$14,457
= Total debt levy			\$24,096,017

Voter-Approval Tax Rate Adjustments

State Criminal Justice Mandate

The Galveston County Auditor certifies that Galveston County has spent \$1,636,006 in the previous 12 months for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. Galveston County Sheriff has provided Galveston County information on these costs, minus the state revenues received for reimbursement of such costs. This increased the voter-approval tax rate by 0.000145/\$100.

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Cheryl E. Johnson, PCC, CTOP, Galveston County Tax Assessor Collector on 08/06/2024. Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property. The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.