## NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.058024 per \$100 valuation has been proposed by the governing body of the Galveston County Emergency Services District No 2.

| PROPOSED TAX RATE       | \$0.058024 per \$100 |
|-------------------------|----------------------|
| NO-NEW-REVENUE TAX RATE | \$0.055914 per \$100 |
| VOTER-APPROVAL TAX RATE | \$0.058024 per \$100 |

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for the Galveston County Emergency Services District No 2 from the same properties in both the 2023 tax year and the 2024 tax year. The voter-approval rate is the highest tax rate that the Galveston County Emergency Services District No 2 may adopt without holding an election to seek voter approval of the rate. The proposed tax rate is greater than the no-new-revenue tax rate. This means that the Galveston County Emergency Services District No 2 is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 18, 2024 AT 12:00 PM AT 930 Noble Carl Dr., Crystal Beach, Texas 77651.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the Galveston County Emergency Services District No 2 is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Board of Directors of the Galveston County Emergency Services District No 2 at their offices or by attending the public hearing mentioned above.

## YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS: Property tax amount= (tax rate) x (taxable value of your property)/100

| FOR the proposal: | Kate Newberry, President       | Tim Byrom, Vice President |
|-------------------|--------------------------------|---------------------------|
|                   | Cecil Clay, Secretary          | Greg Fountain, Treasurer  |
|                   | Tim Hardy, Assistant Treasurer |                           |

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property. The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the Galveston County Emergency Services District No 2 last year to the taxes proposed to be imposed on the average residence homestead by the Galveston County Emergency Services District No 2 this year.

|                                     | 2023        | 2024        | Change                                     |
|-------------------------------------|-------------|-------------|--|
| Total tax rate (per \$100 of value) | \$0.058175  | \$0.058024  | decrease of -0.000151 per \$100, or -0.26% |
| Average homestead taxable value     | \$259,080   | \$284,681   | increase of +9.88%                         |
| Tax on average homestead            | \$150.72    | \$165.18    | increase of +14.46, or +9.59%              |
| Total tax levy on all properties    | \$1,445,316 | \$1,560,370 | increase of +115,054, or +7.96%            |

For assistance with tax calculations, please contact the tax assessor for the Galveston County Emergency Services District No 2 at 877-766-2284 or galcotax@galvestoncountytx.gov or visit <u>www.galcotax.com</u> for more information.