

Notice About 2024 Tax Rates
Property tax rates in City of League City

This notice concerns the 2024 property tax rates for City of League City. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate	\$0.371461/\$100
This year's voter-approval tax rate	\$0.448458/\$100

To see the full calculations, please visit 722 21st Street, Galveston, Texas 77550 for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balance

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Fund	30,215,990
Debt Service	5,547,690

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (*or additional sales tax revenues, if applicable*).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2015 CO	150,000	64,369	0	214,369
2016 CO	425,000	186,975	0	611,975
2017 CO	230,000	105,685	0	335,685
2018 CO	560,000	297,950	0	857,950
2011A GO Refunding	315,000	22,981	0	337,981
2013 GO Refunding	525,000	75,969	0	600,969
2016 GO Refunding	1,440,000	229,650	0	1,669,650
2016A GO Refunding	0	30,881	0	30,881
2019 GO Refunding	545,000	148,975	0	693,975
2020 GO Refunding	2,216,603	657,015	0	2,873,618
2023 GO Prop B	67,076	0	1,417,474	1,484,550
2025 GO Prop A&B	401,500	567,000	0	968,500
Debt portion of TIRZ Payments	172,000	0	0	172,000
2019 Prop A GO	0	0	517,575	517,575
2019 Prop B GO	0	0	751,175	751,175
2020 Prop A GO	0	0	919,350	919,350
2020 Prop B GO	0	0	847,700	847,700
2021 Prop A GO	0	0	1,415,988	1,415,988
2021 Prop B GO	0	0	130,738	130,738
Total required for 2024 debt service				\$15,434,629
- Amount (if any) paid from funds listed in unencumbered funds				\$707,000
- Amount (if any) paid from other resources				\$6,370,000
- Excess collections last year				\$296,836
= Total to be paid from taxes in 2024				\$8,060,793
+ Amount added in anticipation that the unit will collect only 99.03% of its taxes in 2024				\$78,955
= Total debt levy				\$8,139,748

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Cheryl E Johnson, PCC, CTOP, Galveston County Tax Assessor Collector on 07/30/2024. Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property. The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.