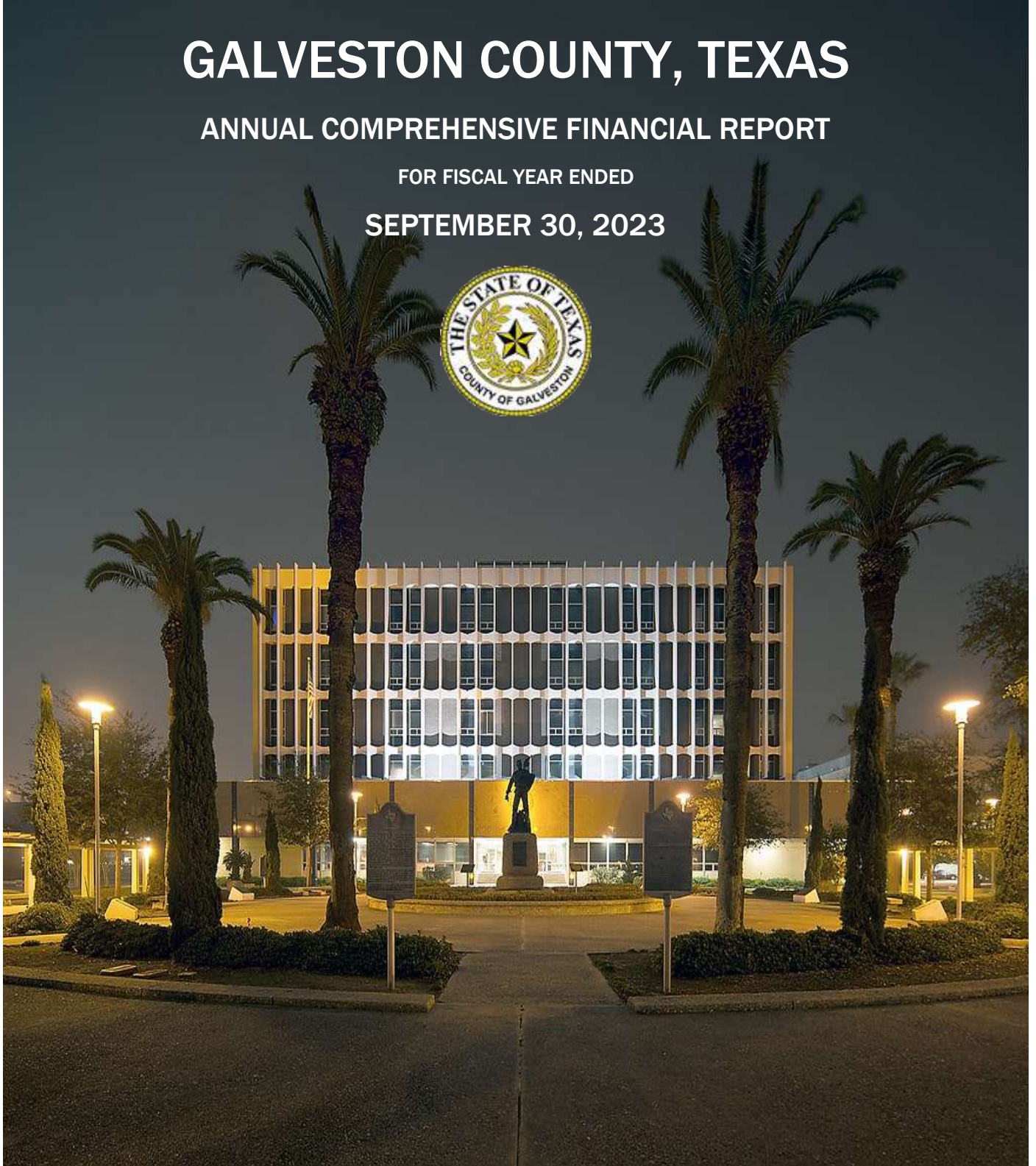


GALVESTON COUNTY, TEXAS

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR FISCAL YEAR ENDED

SEPTEMBER 30, 2023



GALVESTON COUNTY, TEXAS
ANNUAL COMPREHENSIVE FINANCIAL REPORT
For the Fiscal Year Ended
September 30, 2023

Prepared by:

Office of County Auditor
Galveston County, Texas

Galveston County, Texas
 Annual Comprehensive Financial Report
 For the Fiscal Year Ended September 30, 2023

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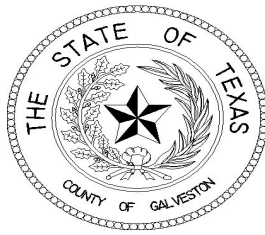
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Introductory Section

The Introductory Section contains the transmittal letter, which provides an overview of the County of Galveston's finances, economic prospects and achievements. Also included in this section is the Certificate of Achievement for Excellence in Financial Reporting awarded by the Government Finance Officers Association. This is the highest form of recognition in governmental financial reporting.

GALVESTON COUNTY



Office of County Auditor

Randall Rice CPA CISA CIO, County Auditor
Madeline Walker CPA CFE, First Assistant County Auditor

P.O. Box 1418, Galveston, Texas 77553

(409) 770-5304

722 Moody Ave 4th Floor, Galveston, TX 77550

April 22, 2024

To the Honorable District Judges of Galveston County
To the Members of the Galveston County Commissioners Court
To the Citizens of Galveston County, Texas

The Annual Comprehensive Financial Report (“Annual Report”) of Galveston County, Texas, for the fiscal year ended September 30, 2023, is submitted herewith in accordance with Chapter 114.025 of the State of Texas Local Government Code. The accompanying financial statements were prepared in accordance with generally accepted accounting principles (“GAAP”) in the United States of America as promulgated by the Governmental Accounting Standards Board (“GASB”) and audited in accordance with auditing standards generally accepted in the United States of America by a firm of licensed public accountants.

Assumption of responsibility. This report consists of management’s representations concerning the finances of Galveston County, Texas. Management assumes full responsibility for the completeness and reliability of all the information presented in this report.

Internal control. To provide a reasonable basis for making these representations, Galveston County (“the county”) has established a comprehensive internal control framework designed for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance the financial statements are free of any material misstatements. The county asserts, to the best of its knowledge and belief, this financial report is complete and reliable in all material respects.

Independent audit. The county’s financial statements have been audited by Pattillo, Brown & Hill, LLP, a firm of licensed certified public accountants. The objective of the independent audit was to provide reasonable assurance the financial statements of the county for the fiscal year ended September 30, 2023, are free of material misstatements. The independent auditors concluded there was a reasonable basis for rendering an unmodified opinion on the county’s financial statements for the fiscal year ended September 30, 2023, and that they are fairly presented in conformity with GAAP. The independent auditor’s report is located at the front of the Financial Section of this report.

The independent audit of the county’s financial statements is part of a broader annual “Single Audit” which is federally mandated by *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements for Federal Awards (Uniform Guidance)*. The Single Audit Report, designed to meet the special needs of federal grantor agencies, includes a Schedule of Expenditures of Federal Awards. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government’s internal controls and its compliance with legal requirements, especially those which involve the administration of federal awards. The report includes a Schedule of Findings and Questioned Costs. The Single Audit Report is available from the Galveston County Auditor, P.O. Box 1418, Galveston, TX 77553-1418.

Reference to MD&A. GAAP require the county to provide a narrative introduction, overview and analysis to accompany this report's basic financial statements in the form of Management's Discussion and Analysis ("MD&A"). This Letter of Transmittal is designed to complement MD&A and should be read in conjunction with it. The MD&A can be found immediately following the report of the independent auditors.

PROFILE OF THE GOVERNMENT

Basic information. The county operates as specified under the Constitution of the State of Texas and Vernon's Texas Code Annotated. It was established on May 15, 1838, by order of the President of the Republic of Texas, Sam Houston. It is located on the upper Texas coast of the Gulf of Mexico and comprises a land area of 430 square miles and a population of 357,117. The land area includes Galveston Island (the "Island"), thirty-two miles long and situated two miles from the coast; an area of the mainland between the Island and Harris County to the north; and Bolivar Peninsula, just northeast of the Island across the entrance to Galveston Bay. The county seat is the City of Galveston, located on the northern end of the Island and covering slightly more than forty-seven square miles.

The Galveston County, Texas, Commissioners Court is the county's governing body. The Commissioners Court is elected by county voters for staggered four-year terms and comprises the County Judge (the presiding officer) and four commissioners. Each of the four commissioners represents one of four geographical precincts into which the county is divided. The Commissioners Court holds only such powers as are conferred upon it by the Texas Constitution or by statute. These powers include the ability to levy a property tax on real property located within its boundaries.

The county provides a full range of services with regard to judicial, public safety, health and social welfare, culture and recreation, conservation and roads and bridges.

Component units. A "component unit" is an organization legally separate from the primary government but subject to significant oversight by the latter, such that to exclude the component unit's financial information from that of the primary government could mislead readers. A component unit is termed either "discretely presented" or "blended" depending upon the greater or lesser degree of autonomy, respectively, with which it functions. The county currently reports no discretely presented component unit.

Certain county road construction and maintenance is performed by the Galveston County Road District #1, a blended component unit which functions as a department of the county and has been included as an integral part of the county's financial statements.

The OPEB Trust Fund is considered a blended component unit under GASB Statement 84 and is reported as a fiduciary fund, as the County has a fiscal obligation to contribute to the trust despite the OPEB plan being a legally separate entity.

Additional information on these component units is located in Note I.A.2 to the Financial Statements on pages 53-54.

Budget. The annual budget serves as the foundation for the county's financial planning and control. All departments of the county are required to submit requests for appropriations to the County Budget Office. The budget is prepared by fund, function (e.g., public safety) and department (e.g., corrections).

Once this requirement is met, the Commissioners Court adopts the budget and the tax rate by September 1 or as soon thereafter as is practical. The appropriated budget is adopted by fund by the primary categories of personal services, supplies, other services and charges, capital outlay and other financing uses. Budget-to-actual comparisons are provided in this report for the General Fund and all budgeted funds.

INFORMATION USEFUL IN ASSESSING THE COUNTY'S ECONOMIC CONDITION

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the county operates.

Local economy. The county currently enjoys an improving economic environment and local indicators point to continued stability.

The region's diversified commercial, industrial and manufacturing base reduces the volatility in its unemployment rate. Major industries represented include oil and gas production, petrochemical processing, maritime shipping, agriculture, fishing, the teaching and practice of medicine, banking, insurance and cruise- and land-based tourism.

The oldest medical school in the state, the University of Texas Medical Branch (UTMB), is one of the largest in the nation, based upon student enrollment. Established in 1891, headquartered on the Island's northern end and also a major employer, this health-science center is dedicated to a three-fold mission of teaching, state-of-the-art patient care and innovative scientific investigation. The medical facility has expanded and now includes ninety clinics throughout Texas.

The mainland cities of Texas City and La Marque have long been home to important industrial corporations. Among those firms are Blanchard Refining Company, LLC; BP Products (NA), Inc.; Valero Refining-Texas, LP; Union Carbide Corporation; and Marathon Petroleum Company, LLC. In addition to the refineries, Texas City is also home to the Port of Texas City/Texas City Terminal Railway Company, which is the fifteenth largest port in the United States and the fourth largest in Texas, with total water borne tonnage exceeding 40 million net tons per year.

Galveston's deep-water port, located on the Island at the entrance to Galveston Bay, is among the largest dry-cargo ports in the United States. The Port of Galveston generated \$52.9 million dollars of revenue in their fiscal year 2022. A wide variety of exports and imports passes through its facilities. In fiscal year 2022, 4.0 million tons of cargo passed through the port. The port owns and operates public wharves, both open and covered storage facilities and multiple freight-handling facilities, including a container terminal and a grain elevator.

Tourism is an important presence in the county's economy, with historically more than seven million visitors each year. Galveston is the number one cruise port of Texas, making it the fourth busiest cruise port in the U.S. and ranked among the top 50 ports in the nation. The Island's seashore, its historic downtown and residential districts and its thriving cruise industry attract growing numbers of visitors to the many hotels, restaurants, shops and museums.

The county enjoys a wealth of year-round cultural, historical and recreational activities. To those seeking outdoor relaxation, the Island offers the amenities of Sea Wolf Park, R.A. Apfel Park, Stewart Beach Park and Galveston Island State Park, as well as free public beaches stretching from 10th Street to

61st Street along the Island's famous Seawall Boulevard. The amusement park rides, concessions and ambience of the Galveston Island Historic Pleasure Pier at 25th Street and Seawall Boulevard, coupled with quality restaurants within walking distance, are a very popular attraction.

The Island is also rich in culture and history and it showcases both in numerous venues which are open to the public. These include the restored mansions of Ashton Villa, the Bishop's Palace and Moody Mansion, along with the Galveston County Museum, Galveston Arts Center and museums such as the Texas Seaport Museum, home to the restored 1877 iron barque, *Elissa*.

Other Island attractions include the Downtown/Strand, East End and Silk Stocking Historical Districts, which exhibit some of the nation's finest collections of restored commercial and residential Victorian architecture. Annual events such as Mardi Gras, the Oleander Festival, the Historic Homes Tour, the ARToberFEST art festival, the Grand 1894 Opera House's Grand Kids Festival, the Lone Star Motorcycle Rally and Dickens on the Strand draw thousands of visitors.

The Island is home to exotic Moody Gardens, which comprises: the Moody Gardens Convention Center with 75,000 square feet of meeting space; a 300-room luxury hotel; the ten-story Rainforest Pyramid featuring rainforests of Africa, Asia and the America's; the IMAX 3-D movie theater; the Discovery Pyramid with interactive displays and IMAX "RideFilms" and a fifteen-story saltwater aquarium with several marine habitats, including a King Penguin exhibit.

Off the Island, the Galveston Bay/Clear Lake region is the "boating capital of Texas". The Kemah Marina has the greatest concentration of boats of any region in Texas and claims the third largest fleet of recreational boats in the United States. In addition, Kemah is home to the Kemah Boardwalk which features a variety of waterfront restaurants, amusements, charming retail stores, festivals and seaside shows daily.

Across the mouth of Galveston Bay from the Island, Port Bolivar and the Bolivar Peninsula are a haven for beachcombers and fishermen.

The Galveston Central Appraisal District reported the county's gross taxable base value for the 2022 tax year at \$57.7 billion, an increase of 13.1% from the prior tax year. The county's net taxable base value, used to calculate tax revenues for the fiscal year 2023, is \$43.4 billion, an increase of 14.2% from fiscal year 2022.

The gross taxable base value for the 2024 tax year is expected to increase by 12.5% to \$64.9 billion, and net taxable base value is expected to increase by 13.8% to \$49.4 billion.

Long-term financial planning. Two of the major components of long-term financial planning are debt administration and post-employment benefits.

Debt administration. The county funds much of its capital investment by issuing general obligation bonds and certificates of obligation. There was no new or refunding debt issued in fiscal year 2023.

During its fiscal year ended September 30, 2023, the county made all of its scheduled principal and interest payments timely. At September 30, 2023, its outstanding bonded debt, including cumulative accretion, totaled \$188,804,730. During the fiscal year then ended, the county paid \$16,031,619 in

principal and \$12,960,236 in interest. The county maintains an “Aaa” rating from Moody’s Investors Service, Inc., and an “AA+” rating from Fitch Ratings on its general-obligation debt.

See additional detail in Note III.H to the Financial Statements on pages 80-86 of this report.

Post-employment benefits. The county provides post-employment health- and life-insurance benefits to its retirees. At September 30, 2023, the county recognized 529 retirees, 141 of whom are eligible for full health insurance and 388 of whom receive reduced Medicare-supplement insurance. The county follows the provisions of Governmental Accounting Standards Board (GASB) Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pension* with regard to the accounting for post-employment benefits (other than pensions), recognizing an actuarially determined portion of that expense annually as it is deemed to be incurred through employee service. Additional information about the county’s post-employment benefits can be found in Notes IV.F - G to the Financial Statements on pages 90-102 of this report.

Relevant financial policies. The county has adopted a comprehensive set of financial policies, including operating budget, capital assets, fund balance, revenue accounting, internal audit, budgeted reserves and debt management. The county, by statute, has adopted an investment policy for several years. Temporary investments may include certificates of deposit, United States government agency securities, money market investment accounts, negotiable order of withdrawal (“NOW”) accounts and local government investment pool facilities. The county earned \$7,281,897 in interest during the year ended September 30, 2023. More information about the county’s deposits and investments can be found in Note III.A to the Financial Statements on pages 67-69 of this report.

Major initiatives. The county continues to undertake major initiatives to better serve its citizens. These initiatives include parks and cultural services, grant funding, economic development and road and bridge. Examples follow.

Parks and Cultural Services

- county-wide installation of security cameras at various parks
- installation of new trails at Bayside Regional Park
- resurfacing of tennis courts, including pickle ball lines at Walter Hall Park and Carbide Park
- installation of new septic system at Runge Park
- resurfacing of the basketball court at Port Bolivar Park
- installation of UTV storage shed on Bolivar
- construction of improvements to Lauderdale Boat project and Bayshore Boat Ramp
- ongoing replacement of picnic tables and park benches for all parks
- grant-funded park projects and improvements including:
 - construction of Highway 3 boat ramp in Dickinson
 - installation of new restroom facility at Fort Travis
 - installation of new observation deck at Walter Hall Park
 - construction of beach pocket park on Bolivar

Grant Funding

- funding by non-disaster-related grants on projects involving:
 - county law enforcement
 - criminal prosecution
 - emergency management
 - social services
- grant-funding received after Hurricane Ike (2008) and Hurricane Harvey (2017) for:
 - restoration of beaches and dunes
 - remediation and improvements to infrastructure
 - building of and restoring county facilities
 - repairing, rebuilding and elevating homes
- stimulus funding through the Emergency Rental Assistance and American Rescue Plan Act for:
 - rental assistance for those affected by the COVID-19 pandemic
 - public health funding and assistance, economic development and public safety initiatives, infrastructure and other improvements to the county

Information Technology

- implementation of new enterprise resource planning system
- replacement of Jail Management/Records Management/CAD system for county law enforcement
- upgrade audio/visual platform for the Justice Center courts
- addition of video conferencing technology for courts, juvenile justice facility and jail
- implementation of data center core switches
- wireless network enhancements and upgrades
- creation of countywide data strategy
- court case management system upgrade
- access control system upgrade for the jail and Crystal Beach
- installation of technology upgrades in law enforcement vehicles
- implementation of Commissioners Court agenda/meeting boards and commissions system

Road and Bridge

- projected road maintenance of:
 - 3.4 miles in Precinct 1
 - 3.09 miles in Precinct 2
 - 0.92 miles in Precinct 3
 - 1.52 miles in Precinct 4
- other maintenance including:
 - addition of public parking on Skyline Drive
 - completion of phases 2 and 3 of the Galveston County Maintenance Facility Project
 - reconstruction of 8-10 miles of various roads

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association (“GFOA”) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of Galveston, Texas, for its Annual Report for the fiscal year ended September 30, 2022. This was the twenty-sixth consecutive year the county has received this prestigious award. In order to be awarded a Certificate of Achievement, the government had to publish an easily readable and efficiently organized Annual Report that satisfied both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe this Annual Report will meet the Certificate of Achievement Program’s requirements and we will submit it to the GFOA to seek a certificate.

The County of Galveston, Texas, received the GFOA’s Distinguished Budget Presentation Award for its annual budget document for the fiscal year ended September 30, 2023. To qualify for the Distinguished Budget Presentation Award, the government’s budget document had to be judged proficient as a policy document, a financial plan, an operations guide and a communications device.

The Comptroller of the State of Texas awarded a Financial Transparency Star, as well as Transparency Stars in Debt Obligation and Public Pensions, to the County of Galveston, Texas, for its excellence in reporting financial information, debt obligations and public pensions for the fiscal year ended September 30, 2022. This is the seventh consecutive year the county has received awards for financial and debt obligation transparency and the fifth year for its excellence in reporting public pensions. The Transparency Star program recognizes local governments who go beyond legislative requirements by providing financial, debt and pension information in a variety of formats. Each Transparency Star is valid for a period of one year only. The State Comptroller evaluates the County’s website annually to determine Galveston County remains in compliance to maintain achievement of the Financial, Debt Obligation and Pension Plans Transparency Stars for each fiscal year.

The preparation of this report would not have been possible without the dedicated service of the entire staff of the Galveston County, Texas, Auditor’s Office. I wish to express my appreciation to all members of the department who contributed to and assisted with the preparation of this report. I acknowledge the County Judge and Commissioners for their efforts in planning and conducting the operations of the county in a responsible and progressive manner. I especially thank the District Judges for their support and guidance in matters relating to the discharge of the duties of County Auditor.

Respectfully submitted,

Randall Rice CPA

Randall Rice CPA
County Auditor

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Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Galveston County
Texas**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

September 30, 2022

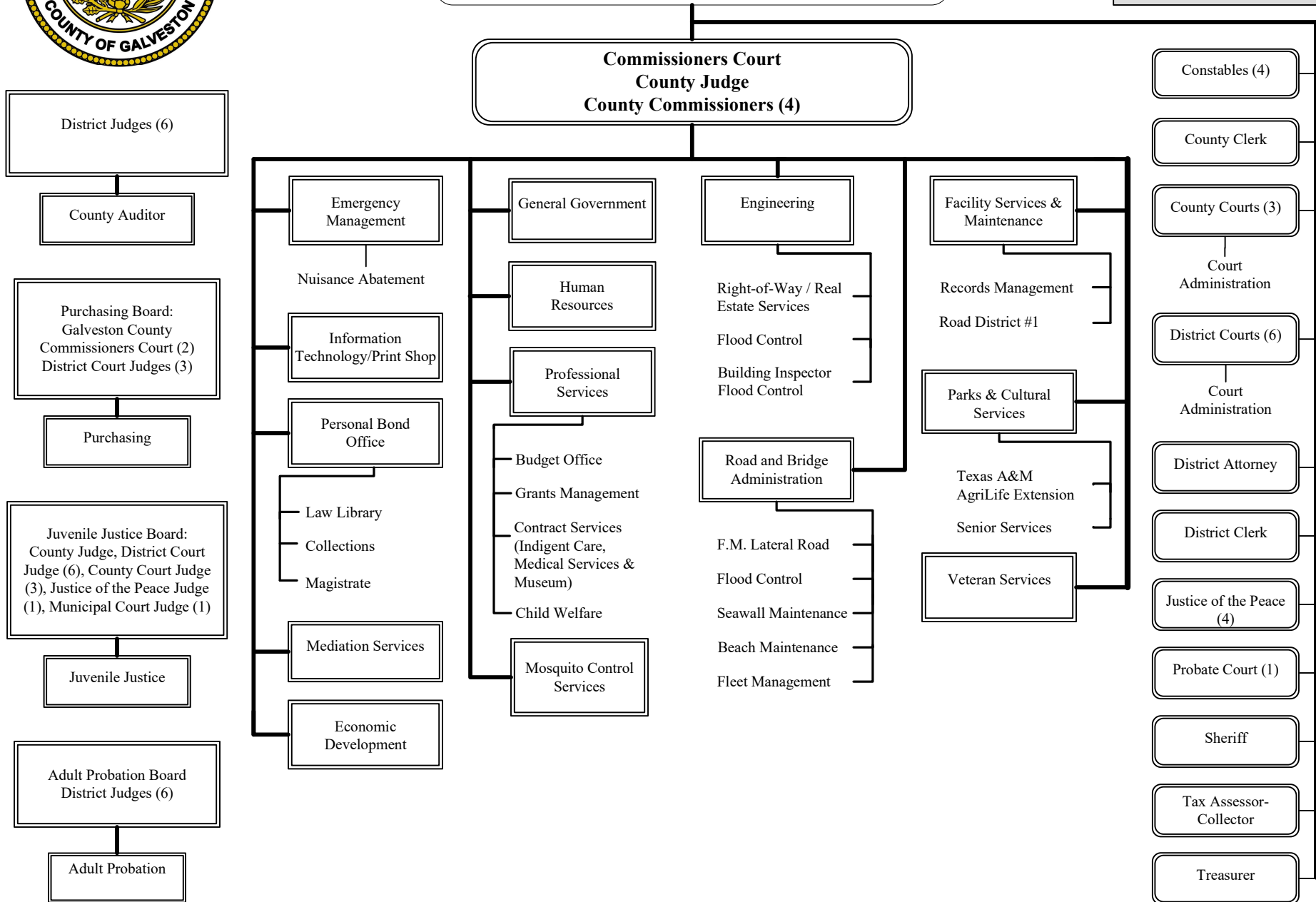
Christopher P. Morill

Executive Director/CEO



Galveston County Citizens

Galveston County Organizational Chart



GALVESTON COUNTY, TEXAS
LIST OF ELECTED AND APPOINTED OFFICIALS
September 30, 2023

District Officials

Kerry L. Neves	Judge, 10th District Court
Lonnie Cox	Judge, 56th District Court
Jeth Jones	Judge, 122nd District Court
Patricia Grady	Judge, 212th District Court
Anne B. Darring	Judge, 306th Family District Court
Jared Robinson	Judge, 405th District Court

Commissioners Court

Mark Henry	County Judge
Darrell Apffel	County Commissioner, Precinct 1
Joe Giusti	County Commissioner, Precinct 2
Stephen D. Holmes	County Commissioner, Precinct 3
Robin Armstrong	County Commissioner, Precinct 4

County Officials

John Grady	Judge, County Court-at-Law 1
Kerri Foley	Judge, County Court-at-Law 2
Jack Ewing	Judge, County Court-at-Law 3
Kimberly Sullivan	Judge, Probate Court
Henry Trochesset	Sheriff
Dwight Sullivan	County Clerk
Cheryl E. Johnson	Tax Assessor-Collector
Gregory L. Rikard	Justice of the Peace, Pct. 1
Darrel Apffel	Justice of the Peace, Pct. 2
Billy A. Williams Jr.	Justice of the Peace, Pct. 3
Kathleen McCumber	Justice of the Peace, Pct. 4
Jack Roady	Criminal District Attorney
John Kinard	District Clerk
Hank Dugie	Treasurer*
Rick Sharp	Constable, Pct. 1
Paul Edinburgh	Constable, Pct. 2
Derreck Rose	Constable, Pct. 3
Justin West	Constable, Pct. 4

Appointed County Officials

Rufus G. Crowder	Purchasing Agent
Sergio Cruz	Budget Officer
Randall Rice CPA	County Auditor

*As of January 1, 2024 the office of the Treasurer was abolished in Galveston County

Financial Section

The Financial Section includes the independent auditors' report, management's discussion and analysis, basic financial statements, including the accompanying notes, required supplementary information and other supplementary information.

INDEPENDENT AUDITOR'S REPORT

Honorable County Judge
and Members of the Commissioners' Court
Galveston County, Texas

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Galveston County, Texas (the "County") as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of September 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter – Change in Accounting Principle

As described in the notes to the financial statements, in fiscal year 2023 the County adopted new accounting guidance, Governmental Accounting Standards Board (GASB) Statement No. 96, *Subscription-Based IT Arrangements*. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement due date, including any currently know information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually, or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and pension and OPEB information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County’s basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual comprehensive financial report (ACFR). The other information comprises the introductory section and statistical section, but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated April 30, 2024, on our consideration of the County’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County’s internal control over financial reporting and compliance.

Pattillo, Brown & Hill, L.L.P.

Waco, Texas
April 30, 2024

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Management's Discussion and Analysis

The Management's Discussion and Analysis subsection provides a narrative introduction to, and overview and analysis of, the basic financial statements. It includes a description of the government-wide and fund financial statements, as well as an analysis of the County of Galveston's overall financial position and results of operations.

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MANAGEMENT'S DISCUSSION AND ANALYSIS

The County of Galveston, Texas presents the following narrative overview and analysis of the financial activities of Galveston County for the fiscal year ended September 30, 2023. Please read the information presented here in conjunction with the Letter of Transmittal in the preceding Introductory Section and with the Basic Financial Statements which immediately follow.

FINANCIAL HIGHLIGHTS

- The county's assets and deferred outflows exceeded its liabilities and deferred inflows (net position) by \$145.7 million on a government-wide, full accrual basis at September 30, 2023.
- Of the \$401.9 million in liabilities, noncurrent liabilities due in more than one year are \$313.1 million. These long-term liabilities include long-term debt and total OPEB liability.
- The county's total outstanding long-term debt decreased by \$19.8 million (including accretion), due to scheduled debt payments throughout the year. County revenues exclusive of special and extraordinary items totaled \$248.6 million against expenses of \$237.0 million, resulting in an increase in net position of \$11.9 million.
- Net capital assets were \$286.6 million as of September 30, 2023. Net depreciation/amortization expense attributable to assets of governmental activities amounted to \$17.2 million for 2023.
- At September 30, 2023, the county's Governmental Funds reported a combined ending fund balance of \$165.2 million, a decrease of \$11.9 million from September 30, 2022.
- \$57.9 million, or 35.1%, of the combined ending fund balance is classified as "unassigned" and available for any use.
- Additions to capital assets were \$10.1 million, an increase of 3.7% from the prior year.

OVERVIEW OF THE FINANCIAL STATEMENTS

This MD&A introduces the county's Basic Financial Statements, which comprise three components:

- government-wide financial statements,
- fund financial statements and
- notes to the financial statements.

This report also contains other information supplemental to the Basic Financial Statements.

Government-wide Financial Statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the county's finances, in a manner similar to that of a private-sector business.

The *statement of net position* presents information on all of the county's assets, liabilities and deferred outflows/inflows, with the difference reported as "net position." Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the county is improving or deteriorating.

The *statement of activities* presents information showing how the county's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying events giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and

expenses are reported for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and vacation leave earned but unused).

The government-wide financial statements distinguish functions of the county that are principally supported by taxes and intergovernmental revenues (“governmental activities”) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (“business-type activities”). The governmental activities of the county include general government, judicial, public safety, health and social services, culture and recreation, conservation and roads and bridges. The county currently engages in no business-type activities. The government-wide financial statements can be found on pages 36-39 of this report.

Fund Financial Statements. A “fund” is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The county, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the county can be divided into one of three categories: Governmental Funds, Proprietary Funds or Fiduciary Funds.

Governmental Funds. *Governmental Funds* are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as the *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government’s near-term financing requirements. The governmental funds financial statements can be found on pages 40-46 of this report.

Because the focus of governmental funds is narrower than the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for governmental activities in the *government-wide financial statements*. By doing so, readers may better understand the long-term impact of the government’s near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The county maintains sixty-one individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures and changes in fund balances for the following five funds, which the county considers to be “major” funds:

- the General Fund
- the Road and Bridge Fund
- the American Rescue Plan Stimulus Fund
- the Grant Fund
- the Debt Service Fund

Data from the other governmental funds are combined into a single, aggregated presentation. Individual data for each of these nonmajor governmental funds is provided in the form of combining statements in the combining and individual fund statements and schedules section of this report.

The county adopts annual appropriated budgets for the General Fund, required Special Revenue Funds, the Grant Fund and the Debt Service Fund. Some Special Revenue Funds do not require budgets, while the budgets of others are not under the jurisdiction of Commissioners Court. Project-length, rather than annual, budgets are adopted for the Capital Projects Funds. A budgetary comparison has been provided for all budgeted governmental funds to demonstrate budgetary compliance, regardless of the basis (annual, project-length or other) on which those budgets are prepared.

Proprietary Funds. *Proprietary Funds* include Enterprise Funds and Internal Service Funds.

- *Enterprise Funds* are used to report the same functions that would be presented as business-type activities in the government-wide financial statements. The county currently engages in no business-type activity.
- *Internal Service Funds* are an accounting device used to accumulate and allocate costs entirely among the county's various functions. The county uses four internal service funds to account for: 1) the expenses related to budgeted expenditures of various county departments for group health, unemployment and workers' compensation insurance and 2) general casualty and liability insurance premiums. The Internal Service Funds are combined into a single aggregated presentation in the proprietary funds' financial statements. Individual fund data in the form of combining statements is provided on pages 47-49 of this report.

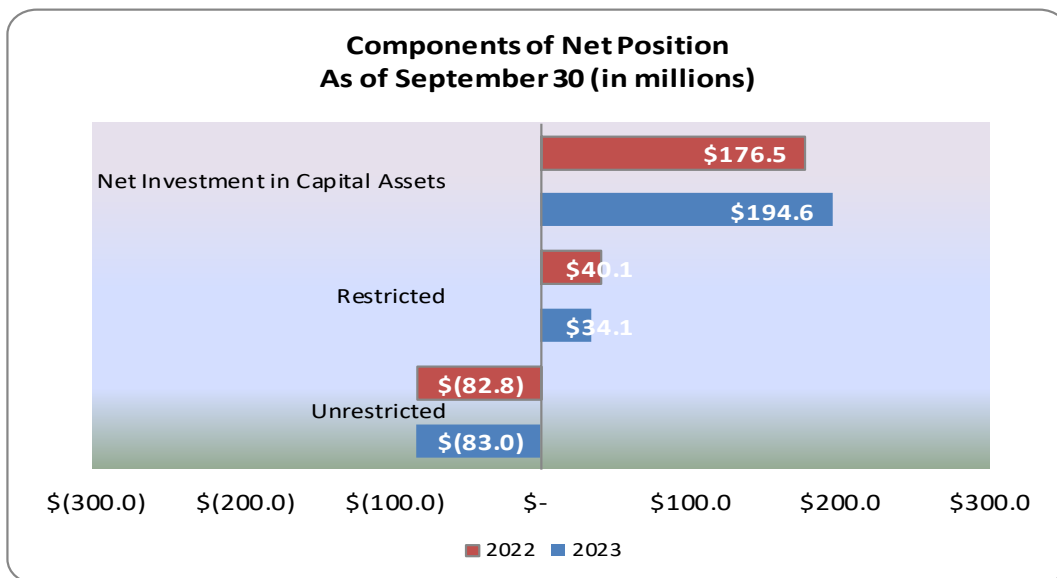
Fiduciary Funds. *Fiduciary Funds* are used to account for resources held for the benefit of parties outside of the government. Fiduciary funds are not reported in the government-wide financial statements because the resources of these funds *are not* available to support the county's own programs. The accounting for fiduciary funds is much like that used for proprietary funds. It includes trust and custodial funds. The county presently accounts for one OPEB Trust Fund (Retiree Life Reserve), and thirteen Custodial Funds. Custodial funds include seizures, registry accounts, unclaimed property and other deductions, escrow, special collections, inmate deposits and special committees. The fiduciary fund statements can be found on pages 50-51 of this report.

GOVERNMENT-WIDE OVERALL FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. In the case of the county, assets and deferred outflows exceeded liabilities and deferred inflows by \$145.7 million at the close of the fiscal year ended September 30, 2023.

The largest portion of the county's net position, \$194.6 million, reflects its investment in capital assets (e.g., land, infrastructure, buildings and improvements, right-to-use leases, machinery and equipment), less any related outstanding debt that was used to acquire those assets. The county uses these capital assets to provide services to citizens and consequently the assets are not available for future spending. It should be noted the resources used to re-pay this debt must be provided from other sources, since the capital assets themselves cannot be used to do so.

Summary of Net Position		
September 30, 2023 and 2022		
(\$ in millions)		
	2023	2022
Assets:		
Current and Other Assets	\$ 267.4	\$ 336.3
Capital Assets, Net of Accumulated Depreciation	286.6	276.2
Total Assets	<u>554.0</u>	<u>612.5</u>
Total Deferred Outflows of Resources	<u>57.9</u>	<u>68.3</u>
Liabilities:		
Current Liabilities	62.0	81.7
Long-Term Liabilities (Including Current Portion)	339.8	361.2
Total Liabilities	<u>401.9</u>	<u>442.9</u>
Total Deferred Inflows of Resources	<u>64.4</u>	<u>104.0</u>
Net Position:		
Net Investment in Capital Assets	194.6	176.5
Restricted	34.1	40.1
Unrestricted	<u>(83.0)</u>	<u>(82.8)</u>
Total Net Position	<u>\$ 145.7</u>	<u>\$ 133.8</u>

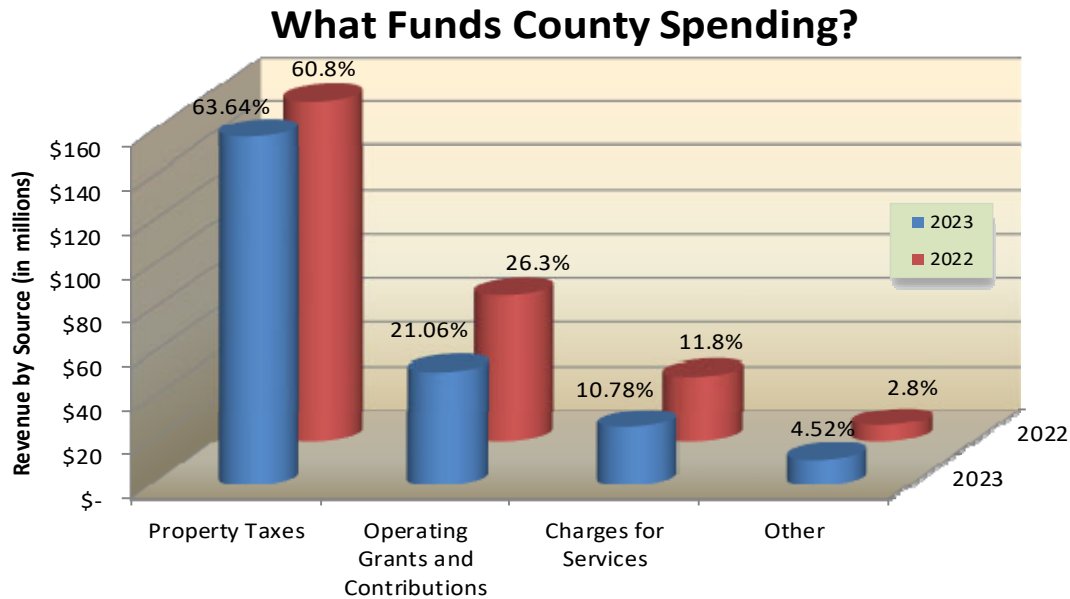


A portion of the county's net position, \$34.1 million, represents resources subject to external restrictions on their use. The remainder, (\$83.0) million, is unrestricted. Because the county incurred

long-term liabilities not offset by corresponding assets, unrestricted net position is negative. The largest contributor to the change in net position was from a decrease in the deferred inflow for pension due to changes in the actuarial valuation. See pages 90-102 of the Notes to the Financial Statements for more details about the county's pension plan.

Changes in Net Position		
September 30, 2023 and 2022		
(\$ in millions)		
	2023	2022
Revenues:		
Program Revenues:		
Charges for Services	\$ 26.8	\$ 29.7
Operating Grants and Contributions	52.3	66.4
General Revenues:		
Property Taxes	158.0	153.8
Payments in Lieu of Taxes	2.1	0.9
Unrestricted Investment Earnings	9.1	1.8
Gain on Sale of Capital Assets	0.3	0.1
Miscellaneous	0.1	0.2
Total Revenues	<u>248.6</u>	<u>252.8</u>
Expenses:		
General Government	60.2	54.2
Judicial	26.6	25.2
Public Safety	93.0	78.2
Health and Social Services	19.8	21.5
Culture and Recreation	7.6	7.1
Conservation	0.6	0.7
Roads, Bridges and Rights-of-Way	20.9	17.1
Interest on Long-term Debt	8.2	9.2
Total Expenses	<u>237.0</u>	<u>213.2</u>
Excess/(Deficiency) before Special and Extraordinary Items	<u>11.7</u>	<u>39.6</u>
Extraordinary Item:		
Insurance Proceeds for Damage Remediation/Restoration	<u>0.2</u>	<u>4.2</u>
Increase (Decrease) in Net Position	11.9	43.8
Net Position - Beginning	<u>133.8</u>	<u>90.0</u>
Net Position - Ending	<u>\$ 145.7</u>	<u>\$ 133.8</u>

The county's net position from current year activities increased by \$11.9 million (8.9%) between revenues and expenses during the fiscal year ended September 30, 2023. The positive change in net position for current year activity indicates that, on a flow-of-economic-resources basis, current year revenues were more than sufficient to pay current year expenses. Compared to fiscal year 2022, underlying revenues decreased by \$4.2 million (1.7%), while underlying expenses increased by \$23.7 million (11.1%).



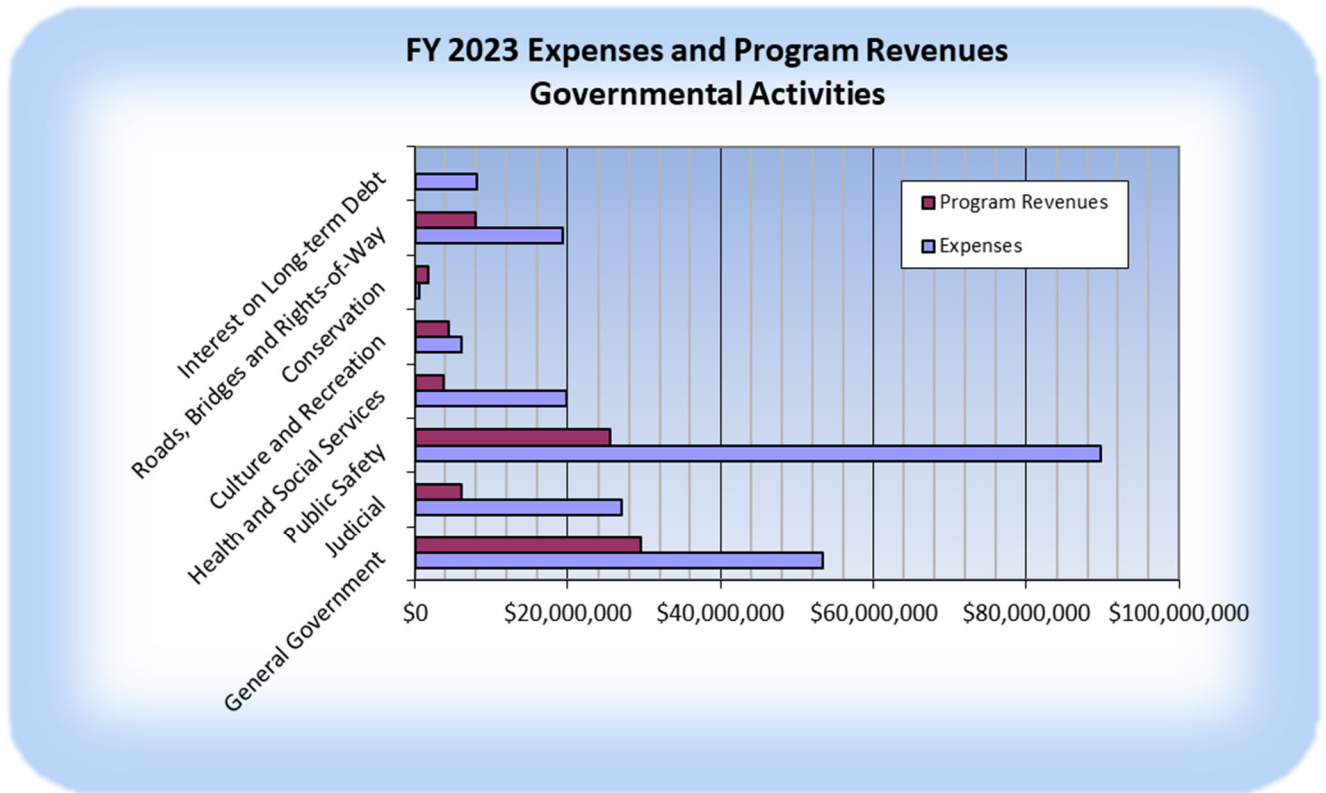
Key factors in the net change in revenues include:

- Property Tax revenues increased by \$4.2 million due to an increase in the property tax valuations, despite a reduction to the property tax rate.
- Unrestricted Investment Earnings increased by \$7.2 million due to an increase of investment of county funds and an increase in the earning interest rate.
- Operating Grants and Contributions decreased by \$14.1 million due to a decrease in interlocal funding for road and bridge projects, offset by an increase in ARPA spending.
- Charges for services decreased by \$2.9 million from decreases in election and court fee revenue.

Key factors in the net change in expenses include:

- Judicial and Public Safety expenses increased by \$1.9 million and \$11.6 million respectively, due to increases in jail healthcare and other contracted services as well as increases in salary and related benefits.
- Roads, Bridges and Rights-of-Way expenses increased by \$2.3 million related to an increase of drainage improvement and road construction projects and the purchase of heavy equipment.
- Health and Social Services expenses decreased by \$1.7 million mostly due to a decrease of stimulus and grant-related expenses for COVID-19 recovery efforts.
- Interest on Long-term Debt expense decreased by \$1.1 million owing to the re-payment of long-term debts, with no new issuances.

As the county presently engages in no business-type activities, governmental activities account for all of the changes in net position at the government-wide reporting level.



FINANCIAL ANALYSIS OF THE GOVERNMENTAL FUNDS

As noted earlier, Governmental Funds are accounted for as near-term resource inflows and outflows providing funds for county operations. Such information is useful in assessing the county’s financing requirements.

Changes in Fund Balance – Major Funds

General Fund. The *General Fund* is the county’s primary operating fund. At September 30, 2023, the General Fund’s unassigned fund balance totaled \$69.1 million; total fund balance decreased during the fiscal year to \$74.1 million. As a measure of the General Fund’s liquidity, it is useful to compare both unassigned and total fund balances to total expenditures. The General Fund’s unassigned fund balance and total fund balance represent 42.9% and 46.0%, respectively, of total expenditures for the fiscal year ended September 30, 2023. This indicates the county’s ability to fund operations for roughly six months using fund balance.

Revenues increased from the prior year by \$8.8 million. The change in revenue was mostly due to a \$5.3 million increase in property tax revenue related to an increase in property valuations and a \$3.0 million increase in investment earnings.

As shown on the Statement of Revenues, Expenditures and Changes in Fund Balance, the net result of revenues less expenditures and other financing sources was a decrease in fund balance of \$3.6 million. Commissioners Court assigned a portion of fund balance to be utilized in the fiscal year 2023 adopted budget in the amount of \$32.3 million, to be used as needed for unforeseen expenditures not known at the time the budget was adopted.

Road and Bridge Fund. The *Road and Bridge Fund* has a fund balance at September 30, 2023, of \$4.8 million. The fund balance increased from the prior year by \$31,235.

American Rescue Plan Stimulus Fund. The *American Rescue Plan Stimulus Fund* has a fund balance of \$1.6 million at September 30, 2023, an increase of \$1.3 million from the prior fiscal year due to the spending of the fund balance on projects that support the health, social and economic impacts caused by the COVID-19 pandemic.

Grant Fund. The *Grant Fund* has a fund balance at September 30, 2023, of (\$11.1) million. The fund balance increased by \$2.4 million in the current fiscal year; this change was largely due to the earning and recognition of revenue for the Emergency Rental Assistance #2 Stimulus.

Debt Service Fund. The *Debt Service Fund* has a fund balance at September 30, 2023, of \$7.5 million. Its fund balance increased by \$0.2 million from the prior fiscal year, an immaterial change from the prior year.

General Fund Budgetary Highlights

The original adopted budget for General Fund operating expenditures was \$165.3 million, plus transfers out to other funds budgeted at \$1.7 million. Including budgeted reserves of \$32.3 million, the total adopted General Fund budget was \$199.3 million (rounded). During the year, budgeted reserves were reduced by \$14.7 million; \$1.4 million was used to increase transfers out to other funds to \$3.1 million. The final amended budget for operating expenditures after returning unused budgeted reserves to fund balance was \$179.2 million. The increase in operating budgeted expenditures was primarily due to:

- General Government expenditures increased by \$4.9 million, mainly due to a \$3.8 million increase in legal fee and a \$0.7 million increase in information technology for supplies and contract services.
- Public Safety budgeted expenditures increased \$4.9 million, mostly for overtime and salary increases as well as an increase in the jail healthcare contract.
- Capital Outlay budgeted expenditures increased by \$2.7 million mainly due to an increase in costs for improvements other than buildings and an increase in the purchase of machinery and equipment.

During the year, actual revenues were greater by \$7.5 million and actual expenditures were \$18.2 million less than final budgeted amounts. See table below for significant budget to actual variances for both revenues and expenditures in the General Fund.

General Fund Budget to Actual Variances					
September 30, 2023					
(\$ in millions)					
		<u>Budgeted</u>	<u>Actual</u>	<u>Difference</u>	
Revenues					
Taxes	(1)	\$ 119.7	\$ 125.5	\$	5.8
Licenses and Permits		0.2	0.1		(0.1)
Intergovernmental	(2)	17.6	18.8		1.2
Charges for Services		7.4	7.2		(0.2)
Fines and Forfeitures		1.4	1.3		(0.1)
Investment Earnings	(3)	0.6	2.9		2.3
Miscellaneous	(4)	4.8	3.1		(1.7)
Total Revenues		<u>\$ 151.7</u>	<u>\$ 158.9</u>	<u>\$</u>	<u>7.2</u>
(1) Taxes -		increase due to an increase in the property tax base and a higher than expected collection rate			
(2) Intergovernmental -		increase mainly from an increase in the Sheriff's ISDS salary reimbursements			
(3) Investment Earnings -		increase due to the increase of investment activity, leading to a greater than expected interest earnings rate			
(4) Miscellaneous -		decrease due to overestimate of FTZ revenue received			
		<u>Budgeted</u>	<u>Actual</u>	<u>Difference</u>	
Expenditures					
General Government	(1),(2)	\$ 52.7	\$ 45.9	\$	(6.8)
Judicial	(1), (3)	28.0	24.0		(4.0)
Public Safety	(1),(4)	74.9	69.7		(5.2)
Health And Social Services	(5)	15.7	14.1		(1.6)
Culture And Recreation		3.5	2.9		(0.6)
Conservation		1.0	0.5		(0.5)
Debt Service		-	1.6		1.6
Capital Outlay	(6)	3.5	2.4		(1.1)
Total Expenditures		<u>\$ 179.3</u>	<u>\$ 161.1</u>	<u>\$</u>	<u>(18.2)</u>
(1) General Government, Judicial & Public Safety -		decrease due to county policy related to vacated positions left unfilled for 4 payroll periods			
(2) General Government -		decrease due to fewer contract services, equipment rentals, building maintenance and utilities costs			
(3) Judicial -		decrease due to various lower court costs - interpreters, grand juries, family/child protection expenses, etc.			
(4) Public Safety -		decrease due to lower juvenile justice medical care and placement services			
(5) Health And Social Services -		decrease due to lower indigent medical care services			
(6) Capital Outlay -		decrease due to the purchase of machinery, equipment and vehicles that did not occur by fiscal year-end due to market shortages			

Notes to the Financial Statements

The notes provide additional information that is necessary to acquire a full understanding of the data provided in the government-wide and fund financial statements. The Notes to the Financial Statements can be found on pages 52-104 of this report.

Other Information

In addition to the basic financials statements and accompanying notes, this report also presents certain required supplementary information (“RSI”) about the budgetary compliance of the county’s General Fund, Road and Bridge Fund, American Rescue Plan Stimulus Fund and Grant Fund. Also included are schedules regarding the net pension liability/(asset) and employer contributions for the county’s retirement plan, as well as schedules related to OPEB liability and funding. The RSI can be found on pages 105-125 of this report.

Capital Assets and Debt Administration

Capital Assets. The county’s investment in capital assets at September 30, 2023, net of accumulated depreciation/amortization, totaled \$286.6 million, an increase of \$10.1 million from the prior year. Capital assets are classified as land, infrastructure, buildings and improvements, machinery and equipment, improvements other than buildings, right-to-use leases, right-to-use subscriptions and construction in progress. The increase in investment in capital assets occurred from an increase in capital outlay to purchase or construct new assets.

Capital Assets (Net of Depreciation/Amortization) At September 30, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Land	\$ 38,816,885	\$ 38,949,707
Right-to-Use Leased Land	16,281	18,255
Buildings and Improvements	94,857,719	95,261,525
Right-to-Use Leased Buildings	1,526,881	2,192,309
Improvements Other than Buildings	14,884,391	11,740,972
Machinery and Equipment	22,584,505	21,583,710
Right-to-Use Leased Equipment	103,895	493,500
Right-to-Use Subscriptions	2,381,499	328,497
Infrastructure	52,293,705	51,837,397
Construction in Progress	<u>59,151,144</u>	<u>54,095,857</u>
Total	<u>\$ 286,616,905</u>	<u>\$ 276,501,729</u>

During this fiscal year, \$12.9 million was transferred from “Construction in Progress” to various capital asset categories, including:

- Infrastructure (Highland Bayou Slope Stability and Jackson Avenue Drainage Improvements)
- Improvements other than Buildings (Lauderdale Boat Ramp & Parking Lot)

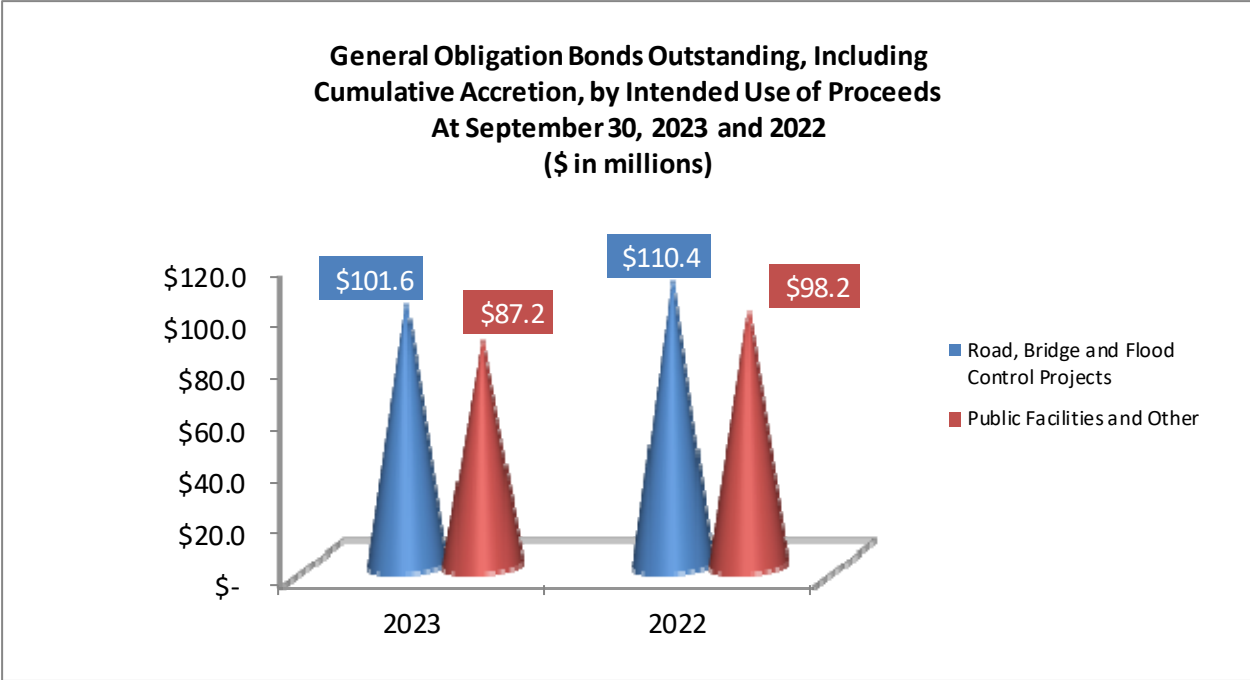
- Buildings and Improvements (Justice Center Fire Restoration)
- At fiscal year-end, total Construction in Progress included the following:
 - Land and Land Improvements: \$2.3 million
 - Buildings: \$42.7 million
 - Infrastructure: \$12.8 million
 - Intangible Assets: \$0.3 million
 - Improvements Other Than Buildings: \$1.0 million
 - Equipment: \$4 thousand

Additional information on the county’s capital assets is found in Note III.E to the Financial Statements on pages 72-75 of this report.

Long-Term Debt. At September 30, 2023, the county’s outstanding bonded debt, including accumulated accretion, totaled \$188.8 million, all of which is general obligation bonds. These general obligation bonds are backed by the full faith and credit of the county.

**General Obligation Bonds Outstanding, Including
Cumulative Accretion, by Intended Use of Proceeds
At September 30, 2023 and 2022**

	2023	2022
Road, Bridge and Flood Control Projects	\$ 101,609,426	\$ 110,416,512
Public Facilities and Other	87,195,304	98,198,303
Total Long-Term Debt	\$ 188,804,730	\$ 208,614,815



The county’s outstanding bonded debt decreased by a net 9.5%, or \$19.8 million, during the fiscal year ended September 30, 2023. No new debt was added, and scheduled principal payments totaled \$16.0 million. Current-year accretion on capital appreciation bonds added \$1.3 million; this increase was offset by the payment of \$5.1 million, resulting in net accretion of (\$3.8) million.

The county maintains an “Aaa” rating from Moody’s Investors Service, Inc., and an “AA+” rating from Fitch Ratings on its general-obligation debt.

State statute limits the amount of general obligation debt a governmental entity may issue to 5 percent of the assessed full valuation. The current debt limit for the county is \$1.7 billion, which is significantly in excess of the county’s outstanding general obligation debt. In addition, Article III §52 of the Texas Constitution limits the unlimited tax road bonds a governmental entity may issue to 25 percent of the assessed full valuation. The current debt limit for the county is \$7.9 billion, which is significantly in excess of the county’s outstanding unlimited tax road bonds.

Additional information concerning the county’s long-term debt can be found in Note III.H to the Financial Statements on pages 80-86 of this report.

Economic Factors and Next Year’s Budgets and Rates

- The total ad valorem tax rate for FY 2024 is \$0.341900 (per \$100.00 of valuation). This is a reduction of \$0.03413 from the FY 2023 tax rate of \$0.376030.
- The reduction in tax rate is due to Senate Bill 2 tax reform legislation, as well as an increase in the county’s net taxable base value from \$43.4 billion in fiscal year 2023 to \$49.4 billion in fiscal year 2024.

- FY 2024 budget figures for the General Fund include revenues of \$155.7 million, expenditures of \$194.9 million and transfers to other funds of \$8.8 million, with an additional \$23.0 million set aside for unanticipated expenditures.
- As reported by the Bureau of Labor Statistics, the unemployment rate in Galveston County for September 2023 was 4.4%, which exceeded the 2023 state unemployment rate of 4.1% by 0.3% and the September 2023 national unemployment rate of 3.8% by 0.6%.
- The U.S. Census Bureau estimated the county's population at July 1, 2022 at 357,117, an increase of 6,433 from the 2020 census figure of 350,684.
- The Real Estate Center at Texas A&M University reported an average of 506 housing sales per month for the county's fiscal year ended September 30, 2023 at an average median sales price of \$340,000 compared to statistics of 514 and \$350,000 respectively, for its fiscal year ended September 30, 2022.
- The U.S. Census Bureau also reported that in 2021, the most recent year of data available, there were 6,275 employer establishments operating within the county, employing 85,094 persons, with a combined annual payroll of \$3.9 billion.

REQUESTS FOR INFORMATION

This financial report is intended to provide a general overview of the county's finances. Questions concerning the information in this report and requests for additional financial information should be addressed to the Galveston County Auditor, P.O. Box 1418, Galveston, TX 77553-1418.

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Basic Financial Statements

The Basic Financial Statements subsection includes the government-wide statements, which incorporates governmental activities of the County of Galveston in order to provide an overview of the financial position and results of operations for the reporting entity. This subsection also includes the fund financial statements of the County and the accompanying notes to the financial statements.

GALVESTON COUNTY, TEXAS
STATEMENT OF NET POSITION
September 30, 2023

		<u>Governmental Activities</u>
ASSETS		
Cash and Cash Equivalents	\$	87,114,495
Investments		117,081,495
Receivables (Net of Allowances for Uncollectibles):		
Taxes		9,469,847
Accounts and Other		39,533,625
Lease Receivable		5,665,897
Inventories		1,967,731
Prepaid Expenses		5,625
Net OPEB Asset - Retiree Life Reserve		6,564,387
Capital Assets Not Being Depreciated/Amortized		97,968,029
Capital Assets, Net of Accumulated Depreciation/Amortization		<u>188,648,876</u>
Total Assets		<u>554,020,007</u>
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred Loss on Refunding		5,138,166
Deferred Outflows - Pension		21,851,510
Deferred Outflows - OPEB - Retiree Life Reserve		1,492,636
Deferred Outflows - OPEB - Retiree Health Plan		<u>29,396,144</u>
Total Deferred Outflows of Resources		<u>57,878,456</u>
 LIABILITIES		
Accounts Payable		12,148,365
Salaries Payable		4,926,491
Accrued Interest Payable		3,018,758
Retainage Payable		1,418,965
Estimated Liability - Claims and Judgments		1,330,645
Due to Others		519,729
Deposits Payable		268,367
Unearned Revenue		38,390,803
Noncurrent Liabilities:		
Due within One Year		
Long-Term Liabilities		23,276,676
Total OPEB Liability		3,475,182
Due in More Than One Year		
Long-Term Liabilities		190,914,084
Net Pension Liability		27,770,392
Total OPEB Liability		<u>94,400,692</u>
Total Liabilities		<u>401,859,149</u>

GALVESTON COUNTY, TEXAS
STATEMENT OF NET POSITION
September 30, 2023

Governmental Activities

DEFERRED INFLOWS OF RESOURCES

Deferred Inflows - Leases	5,587,347
Deferred Inflows - Pension	2,912,117
Deferred Inflows - OPEB - Retiree Life Reserve	2,704,292
Deferred Inflows - OPEB - Retiree Health Plan	53,154,436
Total Deferred Inflows of Resources	64,358,192

NET POSITION

Net Investment In Capital Assets	194,624,512
Restricted for:	
Statute - Regulation	24,174,868
Debt Service	6,036,051
OPEB - Retiree Life Reserve	3,860,095
Unrestricted	(83,014,404)
Total Net Position	\$ 145,681,122

The notes to the financial statements are an integral part of this statement.

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GALVESTON COUNTY, TEXAS
STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2023

<u>Functions/Programs</u>	<u>Program Revenues</u>			<u>Capital Grants and Contributions</u>	<u>Net (Expense) Revenue and Changes in Net Position</u>
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Contributions</u>	<u>Governmental Activities</u>
Governmental Activities:					
General Government	\$ 60,206,022	\$ 11,554,371	\$ 18,006,524	\$ -	\$ (30,645,127)
Judicial	26,569,750	4,030,328	2,003,993	-	(20,535,429)
Public Safety	93,049,075	9,417,271	16,155,821	-	(67,475,983)
Health and Social Services	19,786,603	12,160	3,817,164	-	(15,957,279)
Culture and Recreation	7,627,840	1,150,891	3,279,449	-	(3,197,500)
Conservation	621,077	-	1,681,036	-	1,059,959
Roads, Bridges and Rights-of-Way	20,906,195	609,448	7,360,663	-	(12,936,084)
Interest on Long-term Debt	8,186,928	-	-	-	(8,186,928)
Total Governmental Activities	<u>\$ 236,953,490</u>	<u>\$ 26,774,469</u>	<u>\$ 52,304,650</u>	<u>\$ -</u>	<u>\$ (157,874,371)</u>
General Revenues:					
Property Taxes					158,025,980
Payments in Lieu of Taxes					2,051,477
Unrestricted Investment Earnings					9,112,987
Gain on Sale of Capital Assets					272,730
Miscellaneous					105,657
Extraordinary Item:					
Insurance Proceeds for Damage Remediation/Restoration					158,791
Total General Revenues and Other Items					<u>169,727,622</u>
Change In Net Position					11,853,251
Net Position - Beginning					<u>133,827,871</u>
Net Position - Ending					<u>\$ 145,681,122</u>

The notes to the financial statements are an integral part of this statement.

GALVESTON COUNTY, TEXAS
BALANCE SHEET
GOVERNMENTAL FUNDS
September 30, 2023

	General	Road and Bridge	American Rescue Plan Stimulus	Grant
ASSETS				
Cash and Cash Equivalents	\$ 13,822,147	\$ 5,093,489	\$ 2,583,366	\$ 11,480
Investments	36,464,098	-	34,422,302	1,005,512
Receivables (Net of Allowance for Uncollectibles):				
Taxes	7,497,641	156,985	-	-
Accounts and Other	10,891,773	55,600	-	22,304,822
Lease Receivable	5,574,458	-	-	-
Due from Other Funds	30,485,416	-	-	-
Inventory at Cost	13,887	375,203	-	-
Total Assets	<u>\$ 104,749,420</u>	<u>\$ 5,681,277</u>	<u>\$ 37,005,668</u>	<u>\$ 23,321,814</u>
LIABILITIES				
Accounts Payable	\$ 6,527,705	\$ 582,269	\$ 437,241	\$ 1,058,651
Salaries Payable	4,465,752	122,890	7,034	166,206
Compensated Absences Payable	49,649	-	-	-
Retainage Payable	-	-	35,652	211,306
Due to Others	344,599	2,905	-	171,149
Escrow Deposits	-	-	-	-
Deposits - Held	265,951	-	-	-
Due to Other Funds	-	-	-	25,120,416
Unearned Revenue	380,290	8,137	34,933,546	1,992,473
Total Liabilities	<u>12,033,946</u>	<u>716,201</u>	<u>35,413,473</u>	<u>28,720,201</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable Revenue:				
Property Taxes	7,497,641	156,985	-	-
Intergovernmental	-	-	-	5,703,513
Charges for Services, Court Fees and Fines	5,642,421	-	-	-
Leases	5,498,737	-	-	-
Total Deferred Inflows of Resources	<u>18,638,799</u>	<u>156,985</u>	<u>-</u>	<u>5,703,513</u>
FUND BALANCES				
Non-Spendable	13,887	375,203	-	-
Restricted	-	4,432,888	1,592,195	-
Assigned	5,012,000	-	-	-
Unassigned	69,050,788	-	-	(11,101,900)
Total Fund Balances	<u>74,076,675</u>	<u>4,808,091</u>	<u>1,592,195</u>	<u>(11,101,900)</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 104,749,420</u>	<u>\$ 5,681,277</u>	<u>\$ 37,005,668</u>	<u>\$ 23,321,814</u>

The notes to the financial statements are an integral part of this statement.

**GALVESTON COUNTY, TEXAS
BALANCE SHEET
GOVERNMENTAL FUNDS
September 30, 2023**

Debt Service	Total Nonmajor Governmental Funds	Total Governmental Funds
\$ 6,970,180	\$ 51,071,436	\$ 79,552,098
-	40,219,607	112,111,519
1,559,701	255,520	9,469,847
5,747,087	534,343	39,533,625
-	91,439	5,665,897
-	-	30,485,416
-	844,673	1,233,763
<u>\$ 14,276,968</u>	<u>\$ 93,017,018</u>	<u>\$ 278,052,165</u>
\$ -	\$ 1,818,587	\$ 10,424,453
-	159,205	4,921,087
-	-	49,649
-	1,172,007	1,418,965
-	1,076	519,729
-	2,416	2,416
-	-	265,951
5,250,000	115,000	30,485,416
-	1,076,357	38,390,803
<u>5,250,000</u>	<u>4,344,648</u>	<u>86,478,469</u>
1,559,701	255,520	9,469,847
-	-	5,703,513
-	-	5,642,421
-	88,610	5,587,347
<u>1,559,701</u>	<u>344,130</u>	<u>26,403,128</u>
-	844,673	1,233,763
7,467,267	80,884,250	94,376,600
-	6,599,317	11,611,317
-	-	57,948,888
<u>7,467,267</u>	<u>88,328,240</u>	<u>165,170,568</u>
<u>\$ 14,276,968</u>	<u>\$ 93,017,018</u>	<u>\$ 278,052,165</u>

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GALVESTON COUNTY, TEXAS
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION
September 30, 2023

Total fund balance, governmental funds	165,170,568
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the fund financial statement, but are reported in the governmental activities of the Statement of Net Position.	282,588,347
Leased assets used in governmental activities are not current financial resources and therefore are not reported in the fund financial statement, but are reported in the governmental activities of the Statement of Net Position.	1,647,058
Subscription assets used in governmental activities are not current financial resources and therefore are not reported in the fund financial statement, but are reported in the governmental activities of the Statement of Net Position.	2,381,500
The net OPEB asset used in governmental activities is not a current financial resource and therefore is not reported in the fund financial statement, but is reported in the governmental activities of the Statement of Net Position.	6,564,387
The assets and liabilities of internal service funds are not included in the fund financial statement, but are included in the governmental activities of the Statement of Net Position.	10,212,005
Deferred losses on refundings are not included in the fund financial statement, but are included in the governmental activities of the Statement of Net Position.	5,138,166
Deferred outflows of resources for pension-related activities are not included in the fund financial statements, but are included in the governmental activities of the Statement of Net Position.	21,851,510
Deferred outflows of resources for OPEB-related activities are not included in the fund financial statements, but are included in the governmental activities of the Statement of Net Position.	30,888,780
Some liabilities, such as Long-term Compensated Absences and Bonds Payable, are not due and payable in the current period and are not included in the fund financial statement, but are reported in the governmental activities of the Statement of Net Position. These are as follows:	
Bonds payable	(174,315,040)
Accumulated accretion on capital appreciation bonds	(14,489,689)
Interest on long-term debt	(3,018,758)
Premiums on issuance of debt	(14,310,665)
Compensated absences	(7,387,212)
Total OPEB liability	(97,875,874)
Net pension liability	(27,770,392)
Lease Liability	(1,689,916)
Subscription Liability	(1,948,589)
Property taxes receivable have been levied and are due this year, but are not available soon enough to pay for the current period's expenditures, and therefore are deferred in the funds.	9,469,847
Intergovernmental receivables are expected for costs incurred, but are not available soon enough to pay for the current period's expenditures, and are therefore deferred in the funds.	5,703,513
Court receivables for fines and related costs that have been imposed and are now due, but are not available soon enough to pay for the current period's expenditures, and are therefore deferred in the funds.	5,642,421
Deferred inflows of resources for pension-related activities are not included in the fund financial statements, but are included in the governmental activities of the Statement of Net Position.	(58,770,845)
Net position of governmental activities	<u>\$ 145,681,122</u>

The notes to the financial statements are an integral part of this statement.

GALVESTON COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended September 30, 2023

	<u>General</u>	<u>Road and Bridge</u>	<u>American Rescue Plan Stimulus</u>	<u>Grant</u>
REVENUES				
Taxes	\$ 125,488,943	\$ 3,106,995	\$ -	\$ -
Licenses and Permits	189,772	2,984,160	-	-
Intergovernmental	18,845,839	396,309	13,379,604	23,040,008
Charges for Services	7,198,046	-	-	52,849
Fines and Forfeitures	1,326,171	-	-	-
Investment Earnings	3,003,984	37,424	1,864,178	93,854
Miscellaneous	3,083,995	7,594	-	8,650
Total Revenues	<u>159,136,750</u>	<u>6,532,482</u>	<u>15,243,782</u>	<u>23,195,361</u>
EXPENDITURES				
Current:				
General Government	45,904,282	832,764	4,964,751	464,524
Judicial	24,004,735	-	-	1,422,530
Public Safety	69,627,101	-	113,516	10,739,533
Health and Social Services	14,091,240	-	540,393	2,999,494
Culture and Recreation	2,791,544	-	-	36,691
Conservation	494,869	-	-	-
Roads, Bridges and Rights-of-Way	-	5,160,356	894,593	61,154
Debt Service:				
Principal Retirement	1,609,638	17,979	64,737	-
Interest and Fiscal Charges	23,724	2,021	-	-
Capital Outlay	2,437,279	882,909	6,801,614	6,315,752
Total Expenditures	<u>160,984,412</u>	<u>6,896,029</u>	<u>13,379,604</u>	<u>22,039,678</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(1,847,662)</u>	<u>(363,547)</u>	<u>1,864,178</u>	<u>1,155,683</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	648,345	351,582	-	1,127,477
Transfers Out	(2,627,090)	-	(542,899)	(87)
Sale of Capital Assets	89,625	43,200	-	106,252
Total Other Financing Sources (Uses)	<u>(1,889,120)</u>	<u>394,782</u>	<u>(542,899)</u>	<u>1,233,642</u>
Extraordinary Item - Insurance Proceeds for Damage Remediation/Restoration	<u>158,791</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(3,577,991)	31,235	1,321,279	2,389,325
Fund Balances - Beginning	<u>77,654,666</u>	<u>4,776,856</u>	<u>270,916</u>	<u>(13,491,225)</u>
Fund Balances - Ending	<u>\$ 74,076,675</u>	<u>\$ 4,808,091</u>	<u>\$ 1,592,195</u>	<u>\$ (11,101,900)</u>

The notes to the financial statements are an integral part of this statement.

GALVESTON COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended September 30, 2023

<u>Debt Service</u>	<u>Total Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 24,696,870	\$ 5,183,572	\$ 158,476,380
-	-	3,173,932
3,341,885	1,547,988	60,551,633
-	4,684,584	11,935,479
-	150,609	1,476,780
1,053,213	2,757,526	8,810,179
61,480	1,124,798	4,286,517
<u>29,153,448</u>	<u>15,449,077</u>	<u>248,710,900</u>
-	1,869,986	54,036,307
-	495,040	25,922,305
-	3,251,789	83,731,939
-	1,163,981	18,795,108
-	896,009	3,724,244
-	-	494,869
-	12,450,347	18,566,450
16,031,620	67,336	17,791,310
12,960,236	255	12,986,236
-	8,940,086	25,377,640
<u>28,991,856</u>	<u>29,134,829</u>	<u>261,426,408</u>
<u>161,592</u>	<u>(13,685,752)</u>	<u>(12,715,508)</u>
-	1,373,010	3,500,414
-	-	(3,170,076)
-	72,746	311,823
<u>-</u>	<u>1,445,756</u>	<u>642,161</u>
<u>-</u>	<u>-</u>	<u>158,791</u>
161,592	(12,239,996)	(11,914,556)
<u>7,305,675</u>	<u>100,568,236</u>	<u>177,085,124</u>
<u>\$ 7,467,267</u>	<u>\$ 88,328,240</u>	<u>\$ 165,170,568</u>

GALVESTON COUNTY, TEXAS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS TO THE GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
For the Year Ended September 30, 2023

Net change in fund balances - total governmental funds: \$ (11,914,556)

Amounts reported for Governmental Activities in the Statement of Activities are different because:

Governmental funds report outlays for capital assets as expenditures because such outlays use current financial resources. In contrast, the Statement of Activities reports only a portion of the outlay as expense. The outlay is allocated over the assets' estimated useful lives as depreciation expense for the period. This is the amount by which depreciation of \$15,747,193 exceeded additions of \$25,377,640 to capital assets, plus a donation of \$6,499 to other revenue in the current period. 9,636,946

Governmental funds report the entire net sales price (proceeds) from sale of an asset as an other financing source because it provides current financial resources. In contrast, the Statement of Activities reports only the gain on the sale of the assets. Thus, the change in the net position differs from the change in fund balance by the undepreciated cost of the asset sold. (517,767)

Governmental funds do not present revenues that are not available to pay current obligations. In contrast, such revenues are reported in the Statement of Activities when earned. (644,987)

Governmental funds report bond and other debt proceeds as current financial resources. In contrast, the Statement of Activities treats such issuance of debt as a liability. Governmental funds report repayment of bond principal as an expenditure. In contrast, the Statement of Activities treats such repayments as a reduction in long-term liabilities. This is the amount by which repayments exceeded proceeds. 16,417,184

Some expenses reported in the Statement of Activities do not require the use of current financial resources and these are not reported as expenditures in governmental funds:

Accrued interest not reflected in governmental funds	52,253
Compensated absences	(793,343)
Amortization of deferred charges	998,360
Other post-employment benefits	(2,159,399)
Accretion of capital bond interest	3,778,465
Pension cost, net	(351,331)

Internal service funds are used by management to charge the costs of certain activities, such as health insurance and workers' compensation insurance, to individual funds. The change in net position of internal service funds is reported with governmental activities. (2,648,574)

Change in net position of governmental activities \$ 11,853,251

The notes to the financial statements are an integral part of this statement.

GALVESTON COUNTY, TEXAS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
September 30, 2023

		Governmental Activities <u>Internal Service Funds</u>
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$	7,562,397
Investments		4,969,976
Receivables (Net of Allowances for Uncollectibles):		
Accounts and Other		733,968
Prepaid Expenses		<u>5,625</u>
Total Assets		<u>13,271,966</u>
 LIABILITIES		
Current Liabilities:		
Accounts Payable		1,723,912
Salaries Payable		5,404
Estimated Liability - Claims		<u>1,330,645</u>
Total Liabilities		<u>3,059,961</u>
 NET POSITION		
Unrestricted		<u>10,212,005</u>
Total Net Position	\$	<u>10,212,005</u>

The notes to the financial statements are an integral part of this statement.

GALVESTON COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
PROPRIETARY FUNDS
For the Year Ended September 30, 2023

	Governmental Activities Internal Service Funds
OPERATING REVENUES	
Charges for Services	\$ 19,534,617
Insurance Recovery - County	21,580
Reimbursements	1,094,121
Miscellaneous	<u>193,986</u>
Total Operating Revenues	<u>20,844,304</u>
OPERATING EXPENSES	
Contract Services	1,796,458
Insurance	5,960,343
Claims	15,615,449
Depreciation/Amortization	<u>91,169</u>
Total Operating Expenses	<u>23,463,419</u>
Operating Income (Loss)	(2,619,115)
NONOPERATING REVENUES (EXPENSES)	
Investment Earnings	<u>302,808</u>
Total Non-Operating Revenues (Expenses)	<u>300,879</u>
Income (loss) before transfers	(2,318,236)
TRANSFERS	
Transfer to Other Funds	<u>(330,338)</u>
Change in Net Position	(2,648,574)
Total Net Position-Beginning	<u>12,860,579</u>
Total Net Position-Ending	<u><u>\$ 10,212,005</u></u>

The notes to the financial statements are an integral part of this statement.

**GALVESTON COUNTY, TEXAS
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended September 30, 2023**

	Governmental Activities <u>Internal Service Funds</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from External Sources	\$ 19,750,350
Payments to Suppliers	(8,787,511)
Payments to Employees	(112,832)
Payments for Claims	(15,615,449)
Other Operating Revenues	<u>1,286,961</u>
Net cash provided by (used for) operating activities	<u>(3,478,481)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Repayment to Other Funds	<u>(330,338)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Purchase of Investments	(4,969,976)
Matured Investments	6,313,075
Investment Earnings	<u>302,808</u>
Net cash provided by (used for) investing activities	<u>1,645,907</u>
Net increase (decrease) in cash and cash equivalents	(2,164,841)
Cash and Cash Equivalents October 1, 2022	<u>9,727,238</u>
Cash and Cash Equivalents September 30, 2023	<u><u>\$ 7,562,397</u></u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:	
Operating income (loss)	<u>\$ (2,619,115)</u>
Adjustments to reconcile operating income to net cash provided by (used for) operating activities:	
(Increase) Decrease in Accounts Receivable	194,153
Increase (Decrease) in Unearned Revenue	(1,146)
Increase (Decrease) in Accounts Payable	(1,053,343)
Increase (Decrease) in Salaries Payable	<u>970</u>
Total adjustments	<u>(859,366)</u>
Net cash provided by (used for) operating activities	<u><u>\$ (3,478,481)</u></u>

The notes to the financial statements are an integral part of this statement.

GALVESTON COUNTY, TEXAS
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
September 30, 2023 and December 31, 2022

	Custodial Funds September 30, 2023	OPEB Trust Fund December 31, 2022
ASSETS		
Cash and Cash Equivalents	\$ 22,537,061	\$ -
Investments:		
Certificates of Deposit	3,285,262	-
Fixed Income	-	15,075,820
Receivables (Net of Allowances for Uncollectibles):		
Accounts and Other	5,325	-
Total Assets	25,827,648	15,075,820
LIABILITIES		
Due to Other Entities	7,760,314	-
NET POSITION		
Restricted For:		
Individuals and Organizations	18,067,334	-
OPEB	-	15,075,820
Total Net Position	\$ 18,067,334	\$ 15,075,820

The notes to the financial statements are an integral part of this statement.

GALVESTON COUNTY, TEXAS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the Years Ended September 30, 2023 and December 31, 2022

	<u>Custodial Funds</u> <u>September 30, 2023</u>	<u>OPEB Trust Fund</u> <u>December 31, 2022</u>
ADDITIONS		
Employer Contributions	\$ -	\$ 1,399,412
Contributions from Judgments	33,749,030	-
Bonds Received	597,501	-
County Clerk Fees	88,196	-
Deposits Held	9,806,562	-
Taxes Collected on Behalf of Taxing Entities	1,202,276	-
Interest Income	<u>728,060</u>	<u>437,116</u>
Total Additions	<u>46,171,625</u>	<u>1,836,528</u>
DEDUCTIONS		
Benefit Payments	-	719,973
Bonds Refunded	601,948	-
Deposits Returned	9,417,002	-
Cases Disposed	241,626	-
Disbursements to Beneficiaries	30,317,592	-
Taxes Disbursed to Taxing Entities	<u>1,202,276</u>	<u>-</u>
Total Deductions	<u>41,780,444</u>	<u>719,973</u>
Net Increase (Decrease) in Fiduciary Net Position	4,391,181	1,116,555
Net Position - Beginning	<u>13,676,153</u>	<u>13,959,265</u>
Net Position - Ending	<u>\$ 18,067,334</u>	<u>\$ 15,075,820</u>

The notes to the financial statements are an integral part of this statement.

Notes to the Financial Statements

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

1. Primary government

Galveston County, Texas was organized and exists under the Constitution and laws of the State of Texas. It was established on May 15, 1838, by the President of the Republic of Texas, Sam Houston. The county is located on the upper Texas coast and comprises a land area of 430 square miles. It is governed by an elected Commissioners Court composed of the County Judge and four County Commissioners. Services related to public safety, health and social programs, culture and recreation, conservation and the construction, improvement, maintenance and acquisition of roads, bridges and rights-of-way are provided.

The county prepares its basic financial statements in conformity with generally accepted accounting principles of the United States promulgated by the Governmental Accounting Standards Board (“GASB”), including:

- Governmental Accounting Standards Board Statement No. 61, *The Financial Reporting Entity: Omnibus – An Amendment of GASB Statements No. 14 and No. 34*, and
- Other authoritative sources identified in Statement on Auditing Standards No. 69, *The Meaning of “Present Fairly in Conformity with Generally Accepted Accounting Principles” in the Independent Auditor’s Report* of the American Institute of Certified Public Accountants.

2. Component units

The accompanying financial statements present information for the government as well as its *component unit*. A component unit is an organization which is legally separate from the primary government but which is subject to fiscal, and sometimes other, oversight by that government which is so significant that to exclude the component unit’s financial information from that of the primary government could mislead readers. Three specific tests are applied to determine whether a legally separate organization is a component unit of a government. These tests look at:

- the method of appointment of the organization’s governing board;
- the degree of the organization’s fiscal dependence upon the primary government; and
- the extent to which the exclusion of the organization’s data from that of the primary government could contribute to unclear financial reporting.

Blended Component Units

A component unit is called *blended* if its operations are so intertwined with those of the primary government that it functions, for all practical purposes, as an integral part of that primary government. No distinction is made between the data of the primary government and that of a blended component unit.

The county has determined its Road District #1 qualifies for classification as a blended component unit and thus reports its financial data in the Road District #1 Special Revenue Fund. Road District #1 was created and defined under Article III, §52 of the Texas Constitution to construct, maintain and operate macadamized, gravel and paved roads and turnpikes. The Commissioners Court is the statutory governing body of Road District #1 and is authorized to act on its behalf to issue debt, set tax rates and assess tolls.

The county maintains all of the accounting records for Road District #1; separate financial statements are not issued.

The county also determined the OPEB Trust Fund qualifies as a blended component unit and is thus reported as a fiduciary fund. Although the OPEB plan is a legally separate entity, the county has a fiscal obligation to make contributions to the trust until the fund is no longer in existence. More information regarding the implementation of GASB Statement 84 and the OPEB Trust Fund can be found below in the notes.

Discretely Presented Component Units

Alternatively, a component unit is labeled *discretely presented* when it operates with a greater degree of autonomy with relation to the primary government. The data of such a component unit is presented together with, but distinguishable from, the data of the primary government. The county currently reports no discretely presented component unit.

B. Government-wide and Fund Financial Statements

The *government-wide financial statements* (i.e., the Statement of Net Position and the Statement of Activities) report information for non-fiduciary activities of the primary government. The effects of inter-fund services provided and used are not eliminated in the process of consolidation, whereas indirect expense allocations are eliminated from the government-wide financial statements.

In the Statement of Net Position, activities of the primary government are classified either as *governmental activities* or *business-type activities*. Governmental activities, which are normally supported by taxes and inter-governmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The county presently accounts for no business-type activity.

The Statement of Activities demonstrates the degree to which the *direct expenses* of a given function or segment are offset by *program revenues*. Direct expenses are those clearly identifiable with a specific function or segment. Program revenues include:

- charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and
- operating and capital grants and contributions that are restricted to use in meeting the operational or capital requirements of a particular function or segment.

Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for *Governmental Funds*, *Proprietary Funds* and *Fiduciary Funds*, although the fiduciary funds are excluded from the government-wide financial statements. Major individual funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide and proprietary funds financial statements use the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property

taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Proprietary Funds distinguish *operating revenues and expenses* from *non-operating items*. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a Proprietary Fund's principal ongoing operations. The county's Proprietary Funds are its four Internal Service Funds. Their operating revenues consist primarily of charges to the county for medical insurance and reimbursements for claims from workers' compensation insurance. Operating expenses for these Internal Service Funds include the payment of claims, the cost of insurance premiums and administrative expenses.

Governmental Funds financial statements use the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be *measurable* if the transaction amounts can be determined and are considered to be *available* if they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. With regard to this latter criterion, the government considers revenues to be available if they are collected within sixty days of the end of the fiscal period. Expenditures are generally recorded when a liability is incurred, as with accrual accounting. However, debt service principal and interest expenditures on general long-term debt, including lease liabilities, as well as expenditures related to compensated absences and claims and judgments are recorded when due. General capital asset acquisitions, including entering into contracts giving the county the right to use leased assets, are reported as expenditures in governmental funds. Issuance of long-term debt and financing through leases are reported as other financial sources.

Property and franchise taxes, licenses and interest associated with the current fiscal year are all considered to be susceptible to accrual and so have been recorded as revenue of the period. Sales taxes collected and held by the state at year-end on behalf of the county are also recorded as revenue. Entitlements and shared revenue are recorded either at the time of receipt or earlier if the accrual criteria are met. Operating grants are recorded as revenue when the qualifying expenditures have been made and all other grant requirements have been met. All other revenue items are considered to be measurable and available only when cash is received by the government.

The county reports the following five major funds, all of which are Governmental Funds:

- The *General Fund* is the primary operating fund. It accounts for all financial resources of the general government except those accounted for in another fund. The principal sources of General Fund revenues are property taxes, charges for services and fines and forfeitures. General Fund expenditures provide services involving public safety, health and social programs, culture and recreation, conservation and capital outlay, in addition to funding general government and judicial administration.
- The *Road and Bridge Fund* was created and is defined under Article 8, Section 9(c) of the *Texas Constitution*, which authorizes an ad valorem tax of \$0.15 per \$100.00 valuation to be levied and collected for the maintenance of public roads. Additionally, Chapter 256 of the *Texas Transportation Code* states these funds are to be used only for public road work or bridge construction, and only by order of the Commissioners Court.
- The *American Rescue Plan Stimulus Fund* is used to account for the American Rescue Plan Act 2021 stimulus funding received from the U.S. Government. This funding is to be used to support the public health responses to the coronavirus pandemic, address the negative economic effects caused by

COVID-19, including government services through revenue loss funding, provide funding for public safety and investing in storm water infrastructure.

- The *Grant Fund* is used to aggregate grant funding awarded by the federal and state governments and by private foundations.
- The *Debt Service Fund* is used to account for the accumulation of resources to retire the principal of, and to pay the interest costs and paying-agent fees associated with, the county's long-term debt.

The county reports fifty-six other Governmental Funds as nonmajor funds in the *Special Revenue* and *Capital Projects* fund types.

The county reports, as Proprietary Funds, four *Internal Service Funds*, three of which account for personnel-related insurance (health, workers' compensation and unemployment), and the fourth of which accounts for the insuring of real property and other tangible assets.

The county also reports, as Fiduciary Funds, one *Pension (and OPEB) Trust Fund* and thirteen *Custodial Funds*. A full listing and description of the county's fiduciary funds can be found in the combining and individual fund statements and schedules.

- The Pension (and OPEB) Trust Fund is used to account for the retiree life reserve plan, which is an irrevocable trust.
- The Custodial Funds are used to account for situations where the government's role is purely custodial, such as the receipt and remittance of fiduciary resources to individuals, private organizations or governments. The largest custodial funds are used to account for monies held in custody for county clerk and district clerk registry funds until a court order determines their disposition, as well as tax collections collected by the Tax Assessor-Collector for other entities until their distribution.

D. Assets, Deferred Outflows/Inflows of Resources, Liabilities and Net Position or Fund Balance

1. Deposits and investments

The county's cash and cash equivalents comprise cash on hand, demand deposits and short-term investments with original maturities of three months or less at the date of acquisition.

State statutes authorize investments in United States Treasury, agency and instrumentality obligations; certificates of deposit; repurchase agreements; brokers' acceptances; commercial paper; mutual funds; guaranteed investment contracts; and investment pools. Investments are stated at cost, amortized cost or fair value.

2. Receivables and payables

Intra-reporting entity receivables/payables

Certain activity between funds is representative of lending/borrowing arrangements. The current portions of such balances of intra-reporting entity loans outstanding at fiscal year-end are labeled "due to/from other funds"; the non-current portions are labeled "advances to/from other funds."

Ad valorem property tax receivables

The county sets its tax rates annually. The ad valorem property tax receivable is net of an allowance of 6% of the delinquent receivables outstanding at fiscal year-end for estimated uncollectible accounts. The allowance for interest and penalties depends on the age of the receivables and varies from 6% to 100%.

Ad valorem property tax value is assessed at 100% of appraised market value as required by the *Property Tax Code*.

Property taxes for the county are levied based on the taxable value on the lien date of January 1st prior to September 30th of the same year. They become due October 1st of that same year and delinquent after January 31st of the following year, with the exception of homeowners over 65, disabled persons, disabled vets and surviving spouses of disabled vets who have the option of making quarterly tax payments. Disaster-affected customers have also been allowed to make quarterly payments. Receivables and revenues for prior-year levies delinquent at year end and outstanding 60 days after year end are reflected on the government-wide statements based on the full accrual method of accounting and under the modified accrual method in the fund statements.

3. Inventories and prepaid items

All inventories are valued at average cost using the “first-in/first-out” method. Inventories of Governmental Funds are recorded as expenditures when consumed rather than when purchased.

Under the consumption method, the county records certain payments to vendors that are reflective of costs applicable to future accounting periods as prepaid items in both government-wide and fund financial statements.

4. Capital assets

The county considers an asset to be a *capital asset* if it has: 1) an initial cost that exceeds a specified threshold, and 2) an *estimated useful life* that is longer than one year. Capital assets may include land, construction in progress, buildings and improvements, improvements other than buildings, machinery and equipment and right-to-use assets through leases and subscriptions. Capital assets may also include *infrastructure* – public-domain, long-lived, immovable assets such as roads, bridges, park trails, the Galveston seawall, dams and levees. With the exception of the right-to-use assets, the county capitalization thresholds are \$5,000 for non-infrastructure capital assets and \$100,000 for infrastructure capital assets.

The county implemented new guidance in fiscal year 2023 to capitalize assets whose individual acquisition costs are less than the threshold for an individual asset if those assets in the aggregate are significant.

Capital assets are reported in the government-wide financial statements. With the exception of the right-to-use lease assets (the measurement of which is discussed in note III F. below), they are recorded:

- at historical cost or estimated historical cost, if purchased or constructed; or
- at acquisition cost, which is the price that would be paid to acquire an asset with equivalent service potential at the donation date, if donated.

The costs of normal maintenance and repairs that do not add to asset values or materially extend asset lives are not capitalized. Interest expense incurred on borrowings during the construction of capital assets is not capitalized.

The county’s depreciable/amortizable capital assets, including the right-to-use leased land, buildings and equipment, are depreciated/amortized, using the *straight-line method* and assuming no *salvage value*, over the following estimated useful lives. More detail regarding capital assets can be found in note III E.

Asset Type	Years
Right-to-use leased land	10
Dams and levees	60
Bridges	50
Concrete and limestone streets; park trails and pathways; Galveston Seawall	30
Asphalt streets; improvements other than buildings	20
Buildings and improvements	40
Right-to-use buildings	2 to 6
Building components	10 to 40
Portable buildings	10
General and heavy equipment	13
Furniture and fixtures	7
Technological equipment; intangible assets	5
Right-to-use leased equipment	2
Vehicles	5

5. Deferred outflows and inflows of resources

Deferred outflows and inflows of resources are reported as described below.

In addition to assets, the statement of financial position and/or balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represent a consumption of net assets that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. The county has the following two items that qualify for reporting in this category:

- **Deferred charge on refunding** – Reported in the government-wide Statement of Net Position, this deferred charge on refunding results from the difference between the carrying value of the refunded debt and its reacquisition price. The amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.
- **Deferred outflows of resources for pension/OPEB** – Reported in the government-wide Statement of Net Position, this deferred outflow results from pension plan and OPEB (Other Post-Employment Benefits) contributions made after the measurement date of the net pension and OPEB liability, and from the results of differences between projected and actual earnings and changes in assumptions. The deferred outflows of resources related to pensions and OPEB resulting from county contributions made subsequent to the measurement date will be recognized as a reduction of the net pension and OPEB liability in the next fiscal year. The difference will be amortized over the expected remaining service life, which is currently five years, of both active and inactive employees who do, or will, receive pensions and OPEB through the plan.

In addition to liabilities, the statement of financial position and/or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represent an acquisition of net assets that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The county has the following types of items that qualify for reporting in this category:

- **Deferred inflows of resources for unavailable revenues** – Reported only in the governmental funds Balance Sheet, these unavailable revenues arise under the modified accrual basis of accounting from 1) property taxes, 2) intergovernmental revenue and 3) unpaid charges for services, court fees and fines. The amounts are deferred and recognized as an inflow of resources in the periods in which the amounts become available.
- **Leases** – Reported in the government-wide Statement of Net Position, the county reports deferred inflows related to leases where the county is a lessor. In addition, the deferred inflows of resources related to the leases are recognized as an inflow of resources (revenue) on the straight-line method over the term of the lease in the governmental funds Balance Sheet.
- **Deferred inflows of resources for pension/OPEB** – Reported in the government-wide Statement of Net Position, the county reports deferred inflows related to pension and OPEB. The amounts result primarily from differences between the expected and actual actuarial experience and the difference between projected and actual earnings. The amounts are amortized over a closed five-year period.

6. Leases

Lessee

Galveston County is a lessee for noncancelable leases of land, buildings and equipment and recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the government-wide financial statements.

At the commencement of a lease, the county initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Right-to-use leased assets are amortized over the shorter of the lease term or useful life of the underlying asset using the straight-line method. The current amortization period varies from two to ten years.

Key estimates and judgments related to leases include how the county determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term and (3) lease payments.

- The county uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the county generally uses its estimated incremental borrowing rate as the rate for leases.
- The lease term includes the noncancelable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the county is reasonably certain to exercise.

The county monitors changes in circumstances that would require a remeasurement of any lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets, and lease liabilities are reported with long-term debt on the statement of net position.

Lessor

Galveston County is a lessor for several noncancelable leases of land and buildings and recognizes a deferred inflow of the resources in the government-wide and governmental fund financial statements.

At the commencement of a lease, the county initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments include how the county determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term and (3) lease receipts.

- The county uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancelable period of the lease. Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lessee.

The county monitors changes in circumstances that would require remeasurement of any lease and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

7. Subscription-Based Information Technology Arrangements

The county is a participant in noncancelable subscription-based IT arrangements (SBITAs) and recognizes a liability and an intangible right-to-use assets in the government-wide financial statements.

At the commencement of a SBITA, the county initially measures the liability at the present value of payments expected to be made during the agreement term. Subsequently, the liability is reduced by the principal portion of payments made. The asset is initially measured as the initial amount of the liability, adjusted for payments made at or before the commencement date, plus certain initial direct costs. The asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to SBITAs include how the county determines (1) the discount rate it uses to discount the expected payments to present value, (2) agreement term, and (3) agreed upon payments.

- The county uses the interest rate charged by the vendor as the discount rate. When the interest rate charged by the vendor is not provided, the county generally uses its estimated incremental borrowing rate as the discount rate.
- The agreement term includes the noncancelable period of the subscription arrangement.
- The agreed upon payments included in the measurement of the liability are composed of fixed payments and purchase option price that the county is reasonably certain to exercise.

The county monitors changes in circumstances that would require a remeasurement of its subscription arrangement and will remeasure the asset and liability if certain changes occur that are expected to significantly affect the amount of the liability.

These right to use assets are reported with other capital assets and liabilities are reported with long-term debt on the statement of net position.

8. Compensated absences

The county permits employees to accumulate earned but unused vacation and sick leave up to specified limits, in accordance with policy adopted by the Commissioners Court. A liability for these amounts is accrued when incurred in the government-wide financial statements but is reported in Governmental Funds only if it has matured – for example, as a result of employee resignations and retirements.

Vacation Leave

An employee accrues vacation leave beginning on the six-month anniversary of date of employment, at a specified number of hours per year which differs with tenure, until, at twenty years of service, two hundred hours (five weeks) of vacation leave are awarded each year. An employee may accumulate up to 150% of the annual vacation accrual; any excess is forfeited at the next anniversary date. Half-time employees accrue vacation leave at one-half the number of hours awarded to full-time employees. Presently, upon termination, employees hired before October 1, 2011, are paid for earned but unused vacation leave up to a maximum of 300 hours, while employees hired on or after October 1, 2011, are paid for earned but unused vacation leave up to a maximum of 120 hours.

Sick Leave

An employee begins to accrue sick leave on the six-month anniversary of the date of employment, at a specified number of hours per year, to a maximum of 720 hours; any excess is forfeited at the next anniversary date. Half-time employees accrue sick leave at one-half the number of hours awarded to full-time employees. If, at termination, employees: 1) qualify to retire (per criteria of the Texas County and District Retirement System), and 2) were hired before October 1, 2011, they are paid for one-half of their accumulated sick-leave balances, presently to a maximum of 360 hours. Employees hired on or after October 1, 2011, receive no compensation at termination for accumulated sick-leave balances.

At September 30, 2023, the total liability for compensated absences was \$7,436,861, of which \$49,649 was recorded in, and payable from, current financial resources of the fund in which the liability was incurred. If current financial resources in that fund are insufficient, or if such treatment is prohibited by grant provisions, the liability is recorded in the General Fund.

9. Pensions

The county reports a liability for pension obligations and related deferred inflows and outflows of resources in accordance with Governmental Accounting Standards Board Statement No. 68, *Accounting and Financial Reporting for Pensions – an Amendment of GASB Statement No. 27*, and Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – an Amendment of GASB Statement 68*. Changes in the net pension liability from year to year will be recognized as pension expense on the government-wide Statement of Activities or reported as deferred inflows or outflows of resources on the Statement of Net Position, depending on the nature of the change. Transactions giving rise to deferred inflows and outflows of resources are not entirely recognized in the Statement of Activities in the period in which they arise but are instead amortized over multiple years.

10. Other post-employment benefits (OPEB)

Retiree Life Reserve (RLR): For purposes of measuring the total OPEB liability, OPEB related deferred outflows and inflows of resources, and OPEB expense, benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. To meet long-term funding needs, contributions are actuarially determined as a percentage of payroll. Information regarding the county's net OPEB asset is obtained from a report prepared by a consulting actuary, Gabriel Roeder Smith & Company.

Retiree Health Plan (RHP): For purposes of measuring the total OPEB liability, OPEB related deferred outflows and inflows of resources, and OPEB expense, benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Contributions are not required but are measured as payments by the county for benefits due and payable that are not reimbursed by plan assets. Information regarding the county's total OPEB liability is obtained from a report prepared by a consulting actuary, Gabriel Roeder Smith & Company.

11. Long-term obligations

In the government-wide statements, long-term debt and other long-term obligations are reported as liabilities in the Governmental Activities column in the Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective-interest method. Bonds payable are reported net of applicable bond premium or discount.

In the Governmental Funds statements, bond premiums, discounts and issuance costs are recognized in the current period. The face amount of debt issued, and related premiums, are reported as other financing sources, while related discounts are reported as other financing uses. Issuance costs, whether withheld from gross proceeds or separately disbursed, are reported as current-period expenditures.

12. Unemployment and workers' compensation benefits

The county provides unemployment benefits through the Texas Association of Counties ("TAC"), funding premiums, determined periodically by TAC, during the processing of each biweekly county payroll. The county provides workers' compensation benefits through a third-party administrator which pays claims as they become due. Both of these benefits are budgeted and paid from current resources.

13. Comparative data/reclassifications

Comparative amounts for the prior year have been presented in selected sections of the accompanying financial statements in order to provide an understanding of the changes in the financial position and operations of various funds. Certain amounts presented in the prior-year data have been reclassified in order to be consistent with the current year's presentation.

14. Equity

Fund Balance

In the fund statements, Governmental Funds may report fund balance in as many as five classifications.

- *Nonspendable* fund balance is either not spendable in its present form (e.g., inventory and the long-term portion of notes receivable) or is legally required to be maintained intact (e.g., the corpus of a permanent fund).

- Constraints on the use of *restricted* fund balance are imposed externally (e.g., by creditors, grantors, constitutional provision and enabling legislation).
- The use of *committed* fund balance is restricted via formal action of the government's highest level of decision-making authority - in the county's case, by resolution of its Commissioners Court. A like type of action would be required if the county later desired to modify or rescind the commitment.
- Fund balance amounts classified as *assigned* are constrained by the government's intent to use them for specific purposes, but they are neither restricted nor committed. Authority to assign fund balance rests with Commissioners Court, which does so in adopting the county's annual budget.
- Last, and least restrictive, *unassigned* fund balance is the residual classification for the General Fund for amounts not restricted, committed or assigned within it. In other funds, this classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed or assigned.

At September 30, 2023, the county reports the following classifications of amounts in the fund balances of its Governmental Funds:

	<u>General</u>	<u>Road and Bridge</u>	<u>American Rescue Plan Stimulus</u>	<u>Grant</u>	<u>Debt Service</u>	<u>Total Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
Non-Spendable:							
Inventory	\$ 13,887	\$ 375,203	\$ -	\$ -	\$ -	\$ 844,673	\$ 1,233,763
Total Non-Spendable	13,887	375,203	-	-	-	844,673	1,233,763
Restricted:							
Capital Projects:							
Road Construction	-	-	-	-	-	-	-
Parks Dept	-	-	-	-	-	-	-
Toll Road	-	-	-	-	-	-	-
Flood Control	-	-	-	-	-	-	-
Buildings	-	-	809,403	-	-	-	809,403
Other	-	-	-	-	-	-	-
Beach and Parks	-	-	-	-	-	478,273	478,273
General Government	-	-	590,814	-	-	1,785,620	2,376,434
Judicial	-	-	-	-	-	4,027,384	4,027,384
Public Safety	-	-	13,509	-	-	3,689,348	3,702,857
Hazard Mitigation	-	-	-	-	-	2,824,637	2,824,637
Road and Bridge	-	4,432,888	106,458	-	-	-	4,539,346
Health/Social Services	-	-	64,308	-	-	10,705,495	10,769,803
Debt Service	-	-	-	-	7,467,267	-	7,467,267
Total Restricted	-	4,432,888	1,584,491	-	7,467,267	23,510,757	36,995,403
Assigned:							
Beach and Parks	12,000	-	-	-	-	-	12,000
Self-insurance	1,500,000	-	-	-	-	-	1,500,000
Contingent Liabilities	1,000,000	-	-	-	-	-	1,000,000
Disaster Recovery	2,500,000	-	-	-	-	-	2,500,000
Construction Projects	-	-	-	-	-	6,599,317	6,599,317
Total Assigned	5,012,000	-	-	-	-	6,599,317	11,611,317
Unassigned	69,050,788	-	-	(11,101,900)	-	-	57,948,888
Total Fund Balances	<u>\$ 74,076,675</u>	<u>\$ 4,808,091</u>	<u>\$ 1,584,491</u>	<u>\$ (11,101,900)</u>	<u>\$ 7,467,267</u>	<u>\$ 30,954,747</u>	<u>\$ 107,789,371</u>

15. Use of estimates

The preparation of financial statements in conformity with GAAP requires management to make assumptions resulting in estimates that may affect:

- the reported amounts of assets and liabilities;
- the disclosures of contingent assets and liabilities; and
- the reported amounts of revenues and expenditures/expenses.

Actual results could differ from such estimates.

16. Indirect expense allocation

Per county policy, indirect expenses are not allocated to the various functions in the government-wide Statement of Activities.

17. Restricted, committed and assigned resources

Per county policy, when both restricted and unrestricted resources are available to fund an expenditure/expense, the restricted resources are applied first. Within unrestricted resources, when committed, assigned and/or unassigned resources are available to fund an expenditure/expense, any committed resources are applied first, followed by the assigned resources and then lastly by the unassigned resources.

18. Implementation of new standards

In the fiscal year ended September 30, 2023, the county implemented GASB Statement No. 96, *Subscription-Based Information Technology Arrangements* of the Governmental Accounting Standards Board ("GASB") which provides guidance on the accounting and financial reporting best practices for subscription-based information technology arrangements ("SBITAs"), for government end users.

Under GASB Statement No. 96, a SBITA is defined as a contract that conveys control of the right to use another entity's information technology ("IT") software, alone or in combination with tangible capital assets (the underlying IT asset) as specified in the contract for a period of time in an exchange or exchange-like transaction.

GASB Statement No. 96 establishes standards for recognizing and measuring assets, liabilities, deferred outflows of resources, deferred inflows of resources, and revenues and expenses related to SBITAs in the basic financial statements, in addition to requiring more extensive note disclosures. The adoption of this standard did not result in a restatement of beginning fund balance or net position, but assets and liabilities were recognized, and more extensive note disclosures were required.

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**A. Budgetary Information**

For management control, annual budgets are adopted on a basis consistent with generally accepted accounting principles using the modified-accrual basis of accounting for certain Governmental Funds, including the General Fund, most Special Revenue Funds including the Grant Fund and the Debt Service Fund.

All of the Capital Projects Funds adopt project-length budgets.

Effective budgetary control of those funds that do not adopt an annual budget is achieved by the restrictions imposed by bond orders, grantor covenants, construction contracts and statute.

Some Special Revenue Funds either do not issue budgets or issue budgets that are not adopted through, and are not under the oversight of, Commissioners Court. They include:

Constable Pct 3 Forfeitures ¹	Probate Court Contributions ³
District Attorney Check Collection Fees ¹	Sheriff's Commissary ⁴
District Attorney Forfeitures After 10/89	Sheriff's Forfeitures Post-10/89 ¹
Election Services Contract ²	CCP Chapter 18 Forfeitures ¹
Election Code Chapter 19 Fund ⁴	SO Special Investigations ¹
Law Enforcement Continued Education ⁴	Tax Assessor-Collector Special Inventory Tax Escrow ⁴

¹ "Receive and File" Commissioners Court agenda items only.

² Under the control of the Elections Services Officer.

³ Under the control of the Probate Court Judge.

⁴ Governed by specific statutes; the county records and reports on their financial activity through its accounting system.

Department heads submit annual budget requests during the third quarter of the fiscal year. The budget requested may not exceed the total of the beginning fund balance added to the revenue estimated by the County Auditor for the coming fiscal year. The county budget office reviews budget requests and meets to discuss them with department heads in Commissioners Court workshops. In late summer, a proposed budget is presented to the Commissioners Court; public hearings are held, at which time the Commissioners Court may change the proposed budget. The final budget is adopted in late August or early September by a majority vote of the Commissioners Court at a regularly scheduled meeting. Once the budget is approved, an order is adopted to levy the taxes necessary to collect the budgeted tax revenues. The County Auditor opens the various appropriation accounts and administers the budget during the year.

Legal budgetary control (i.e., the degree of detail at which expenditures may not legally exceed appropriations) rests at the department level. Within the departmental budget, expenditures are presented by line items ("object codes") which are grouped into "major classes" such as Personal Services, Supplies, Other Services and Charges, Capital Outlay and Debt Service.

Encumbrance accounting is utilized in Governmental Funds to the extent necessary to assure budgetary control and accountability and to facilitate effective cash planning. Encumbrances are claims against the budget that are created through the issuance of purchase orders and the execution of contracts. Encumbrances outstanding at year-end are reported as restricted or assigned fund balance, as appropriate, and do not constitute expenditures or liabilities because those dollar amounts will be re-appropriated during the subsequent year.

At September 30, 2023, the amount of encumbrances expected to be honored in the following year upon performance by the vendor are as follows:

Major Funds:	Amount
General Fund	\$ 382,979
American Rescue Plan Stimulus Fund	7,042,379
Grant Fund	4,985,312
Nonmajor Funds	<u>10,860,327</u>
Total Encumbrances	<u><u>\$ 23,270,996</u></u>

III. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

Policies and Practices

The Commissioners Court is responsible for the selection of county depositories and safe-keeping custodians and for the establishment of the county's investment policy, in accordance with state law.

The county's main depository is Prosperity Bank of Galveston, with the following four "participating banks" as sub-depositories: Bank of America, J.P. Morgan Chase, Moody National Bank of Galveston and Texas First Bank (including branches in Dickinson, Galveston, Hitchcock, Santa Fe and Texas City). The county's depository contracts with these institutions ensure the protection of the county's deposits through the Federal Deposit Insurance Corporation (the "FDIC") and through qualified securities pledged by the institutions holding the deposits. The depository contracts are effective for the four-year period that began October 1, 2019, expiring September 30, 2023.

Pledged securities must meet the criteria of the county's depository contracts and applicable state law. As of September 30, 2023, custodians are the Federal Home Loan of Dallas in Irving, Texas and Prosperity Bank of El Campo, Texas.

The depository is contractually required to maintain collateral of at least 110% of the amount of cash on deposit. Pledged securities must consist of:

- direct obligations of the United States government and/or
- direct obligations of a United States governmental agency or instrumentality, guaranteed by the full faith and credit of the United States government, except derivative securities.

Deposits

Deposit custodial credit risk is the risk that, in the event of the financial failure of a depository, the county will not be able to recover deposits or collateral securities. The county would be exposed to this kind of risk were its deposits not covered by depository insurance and were they uncollateralized, collateralized with securities held by the pledging financial institution or collateralized with securities held by the pledging financial institution's trust department or agent but not in the county's name. The county's deposits at September 30, 2023, were secured by depository insurance or by collateral held by a third-party custodian in the county's name, and thus were not exposed to custodial credit risk.

In addition to county deposits, various officials are responsible for cash which is not the property of the county, but the accounting for and protection of which the county is responsible. These funds may be seized for a court case, unclaimed property, inmate accounts and legal judgments awarded by a court to minors and other persons, cash bonds and other accounts where the money does not belong to the county. At September 30, 2023, the county's demand deposits were \$87,114,495 and the carrying value of custodial demand deposits maintained by various officials totaled \$22,537,061 .

Investments

The Commissioners Court controls the county's investment portfolio in accordance with state statute and the county's formal investment policy. Applicable statutes include:

- *Texas Government Code*, Chapter 2256, "Public Funds Investment," Subchapter A, "Authorized Investments for Governmental Entities"; and

- *Texas Local Government Code*, Subchapter E, “Depository Accounts,” §116.112, “Investment of Funds.”

The county’s formal investment policy limits portfolio content to United States Treasury bills, strips and notes; United States government agency securities and instrumentalities; certificates of deposit at approved depository banks; repurchase agreements; money-market investment accounts; negotiable-order-of-withdrawal (“NOW”) accounts; and local government investment pools.

The county participates in two Local Government Investment Pools: Texas Class and Texas Range (which is split between Texas Daily and Texas Term). These are overseen by a governing board consisting of individuals elected from participating government entities in the pool. The fair value of the county’s position in the pool is the same as the value of the pool shares.

County-owned investments in local government investment pools at September 30, 2023 held a fair value total of \$117,081,495. The county also holds investments in custodial accounts handled through the county and district clerks, who upon court order, invest monies for minors and other persons in those individuals’ names. Such custodial investments at September 30, 2023, consist of certificates of deposit with original maturities of four months or more at the date of acquisition. The fair value of these custodial accounts totaled \$3,285,262. In addition, the county also invests funds for a retiree life reserve plan in the amount of \$15,075,820 to fund life insurance for employees when they retire. The investments are presented at amortized cost in accordance with GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*.

Schedule of Deposits and Investments at September 30, 2023

	<u>County Accounts</u>	<u>Custodial Accounts</u>	<u>Retiree Life Reserve</u>
Deposits:			
Demand Deposits	\$ 87,114,495	\$ 22,537,061	\$ -
Investments:			
Certificates of Deposits	-	3,285,262	-
Fixed Income	-	-	15,075,820
Local Government Investment Pools -			
Texas Class	90,082,132	-	-
TexasDaily	11,866,717	-	-
TexasTerm	15,132,646	-	-
Total Investments	<u>117,081,495</u>	<u>3,285,262</u>	<u>15,075,820</u>
Total Deposits and Investments	<u>\$ 204,195,990</u>	<u>\$ 25,822,323</u>	<u>\$ 15,075,820</u>

Credit Risk

State law and the county’s investment policy limit investment in all categories to those most highly rated by nationally recognized statistical rating organizations.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates may adversely affect the value of investments. The county’s investment policy limits the maturities of investments and encourages the holding of investments to maturity. In accordance with its investment policy, the county reduces its exposure to declines in fair value by managing the weighted-average maturities of its operating funds’ investment portfolio. Unless matched to a specific cash flow or specifically authorized by the Commissioners Court, the county will not directly invest in securities maturing more than thirty-six months from the date of purchase.

The county recognizes investment risk can result from changes in interest rates, leading to changes in the fair values of the underlying instruments. Investment officers are expected to display prudence, discretion and intelligence in the selection of securities to minimize such risk. County investments are selected so as to ensure the preservation of capital in the overall portfolio.

Concentration of Credit Risk

The county’s investment policy requires the investment portfolio to be diversified with regard to investment instruments, maturities and financial institutions to reduce the risk of loss resulting from the over-concentration of assets in specific classes of holdings, for specific terms and with specific issuers. However, the county does not limit the amounts it may place in the investments of any one issuer.

At September 30, 2023, the composition of the county’s investment portfolio was as follows:

Investment Breakout by Type at September 30, 2023				
<u>Investment Type</u>	<u>Fair Value</u>	<u>Percentage Of Total Portfolio</u>	<u>Weighted Average to Maturity in Days ("WAM")</u>	<u>Rating</u>
Local Government Investment Pools -				
Texas Class	\$ 90,082,132	76.94%	73.00	AAA
TexasDaily	11,866,717	10.14%	40.00	AAAmmf
TexasTerm	<u>15,132,646</u>	<u>12.92%</u>	<u>192.37</u>	AAAf
Total Investments	<u>\$ 117,081,495</u>	<u>100.00%</u>	<u>85.08</u>	

B. Receivables

Amounts other than leases receivables are aggregated into a single receivable (net of allowance for doubtful accounts) line. At September 30, 2023, these receivables, and related allowances for uncollectible accounts, of the government’s individual major funds, and of its nonmajor Governmental Funds and Internal Service and Fiduciary Funds in the aggregate, are as follows:

	Taxes	Accounts and Other	Total Gross Receivables	Less Allowance for Uncollectibles	Total 2023
Governmental Funds:					
Major Funds:					
General Fund	\$ 7,976,214	\$ 15,325,103	\$ 23,301,317	\$ (4,911,903)	\$ 18,389,414
Road and Bridge	167,006	55,600	222,606	(10,021)	212,585
Grant	-	22,304,822	22,304,822	-	22,304,822
Debt Service	1,659,256	5,747,087	7,406,343	(99,555)	7,306,788
Nonmajor Funds	<u>271,830</u>	<u>534,343</u>	<u>806,173</u>	<u>(16,310)</u>	<u>789,863</u>
Total Governmental Funds	10,074,306	43,966,955	54,041,261	(5,037,789)	49,003,472
Internal Service Funds	-	733,968	733,968	-	733,968
Fiduciary Funds	<u>-</u>	<u>5,325</u>	<u>5,325</u>	<u>-</u>	<u>5,325</u>
Total Net Receivables	<u>\$ 10,074,306</u>	<u>\$ 44,706,248</u>	<u>\$ 54,780,554</u>	<u>\$ (5,037,789)</u>	<u>\$ 49,742,765</u>

C. Lease Receivable

Lease receivables are reported in the Governmental Funds for assets in which the county is a lessor. The detail of the lease receivable amount as of September 30, 2023 is provided in Note III. F. *Lessor* below.

D. Inter-fund Receivables, Payables and Transfers

Amounts due to/from funds of the county at September 30, 2023, are as follows:

Payable Reported by:	General Fund	Total 2023
Grant Fund	\$ 25,120,416	\$ 25,120,416
Debt Service Fund	5,250,000	5,250,000
Nonmajor Governmental Funds	<u>115,000</u>	<u>115,000</u>
Total	<u>\$ 30,485,416</u>	<u>\$ 30,485,416</u>

Payables from the various funds exist to offset negative cash balances at fiscal year-end which result from the timing differences between when expenditures are made and when reimbursement is received from third parties, including grantor agencies.

Inter-fund balances in the fund financial statements will be liquidated in the subsequent fiscal year. Balances between individual Governmental Funds and between Governmental Funds and Internal Service Funds are eliminated in the government-wide financial statements.

Transfers among the Governmental and Internal Service Funds for the year ended September 30, 2023, are as follows:

	Transfers In				
	General Fund	Road and Bridge	Grant Fund	Nonmajor Govern- mental Funds	Total 2023
Transfers Out					
General Fund	\$ -	\$ 130,582	\$ 1,127,477	\$ 1,369,031	\$ 2,627,090
American Rescue Plan Stimulus	538,920	-	-	3,979	542,899
Grant Fund	87	-	-	-	87
Internal Service Funds	<u>109,338</u>	<u>221,000</u>	<u>-</u>	<u>-</u>	<u>330,338</u>
Total Transfers Out	<u>\$ 648,345</u>	<u>\$ 351,582</u>	<u>\$ 1,127,477</u>	<u>\$ 1,373,010</u>	<u>\$ 3,500,414</u>

During the year, transfers are used to: 1) partially fund operations of Internal Service Funds and Special Revenue Funds and 2) finance activity for which the government must account in specific funds, in accordance with budgetary authorization – for example, subsidies, grant matches and funding of state-mandated programs. The total amount of grant matches for the current fiscal year is \$1,127,477.

Further, during the year ended September 30, 2023, the county made several one-time transfers. The largest of those are as follows:

- A transfer from the General Fund to the Road and Bridge Fund in the amount of \$121,398 for vehicles budgeted for, and encumbered, in FY 2022, but not received until FY 2023.
- Transfers from the General Fund to the County Building Projects Fund in the amount of 1) \$482,616 to assist in funding of a new Road & Bridge facility and 2) \$390,000 to the Parks Department Capital Project Fund to fund park improvements.
- Transfers from the American Rescue Plan Stimulus fund to the General Fund in the amount of \$538,920 to allocate interest earnings to fund various Information Technology projects.
- A transfer from the Self-Insurance Fund to the Road and Bridge Fund in the amount of \$221,000 to replace heavy equipment damaged by a fire incident.

E. Capital Assets

Primary Government

Capital asset activity for the year ended September 30, 2023, including internal service funds right-to-use net assets of \$299,458, was as follows:

	Beginning Balance*		Deletions	Ending Balance
	10/1/2022	Additions		9/30/2023
Governmental Activities -				
Capital Assets Not Being Depreciated:				
Land	\$ 38,949,707		\$ (132,822)	\$ 38,816,885
Construction in Progress	54,095,857	17,942,122	(12,886,835)	59,151,144
Total Capital Assets Not Being Depreciated	<u>93,045,564</u>	<u>17,942,122</u>	<u>(13,019,657)</u>	<u>97,968,029</u>
Capital Assets Being Depreciated/Amortized:				
Right-to-Use Leased Land	20,228	-	-	20,228
Buildings and Improvements	256,033,648	5,657,060	(444,752)	261,245,956
Right-to-Use Leased Buildings	2,695,003	19,970	(456,154)	2,258,819
Improvements Other Than Buildings	18,463,481	3,999,848	-	22,463,329
Machinery and Equipment	72,242,350	7,112,716	(3,726,760)	75,628,306
Right-to-Use Leased Equipment	883,105	-	-	883,105
Right-to-Use Subscriptions	328,497	2,662,539	-	2,991,036
Infrastructure	168,901,813	3,559,228	-	172,461,041
Total Capital Assets Being Depreciated/ Amortized	<u>519,568,125</u>	<u>23,011,361</u>	<u>(4,627,666)</u>	<u>537,951,820</u>
Less Accumulated Depreciation/ Amortization for:				
Right-to-Use Leased Land	(1,973)	(1,974)	-	(3,947)
Buildings and Improvements	(160,772,123)	(5,787,066)	170,952	(166,388,237)
Right-to-Use Leased Buildings	(502,694)	(457,138)	227,894	(731,938)
Improvements Other Than Buildings	(6,722,509)	(856,429)	-	(7,578,938)
Machinery and Equipment	(50,658,640)	(6,000,778)	3,615,617	(53,043,801)
Right-to-Use Leased Equipment	(389,605)	(389,605)	-	(779,210)
Right-to-Use Subscriptions	-	(609,537)	-	(609,537)
Infrastructure	(117,064,416)	(3,102,920)	-	(120,167,336)
Total Accumulated Depreciation/ Amortization	<u>(336,111,960)</u>	<u>(17,205,447)</u>	<u>4,014,463</u>	<u>(349,302,944)</u>
Total Capital Assets Being Depreciated/ Amortized, Net	<u>183,456,165</u>	<u>5,805,914</u>	<u>(613,203)</u>	<u>188,648,876</u>
Governmental Activities Capital Assets, Net	<u>\$ 276,501,729</u>	<u>\$23,748,036</u>	<u>\$(13,632,860)</u>	<u>\$ 286,616,905</u>

*Beginning balance restated due to the implementation of GASB Statement 96.

Depreciation/amortization expense for the year ended September 30, 2023 was charged to the functions/programs of the governmental activities of the primary government as follows:

General Government	\$ 8,334,005
Judicial	38,433
Public Safety	5,186,668
Roads, Bridges, and Rights-of-Way	1,749,195
Health and Social Services	175,646
Culture and Recreation	1,522,268
Conservation	108,063
Internal Service Funds *	<u>91,169</u>
Total Depreciation/Amortization Expense	<u>\$ 17,205,447</u>

** Amortization of right-to-use assets held by the county's internal service funds are charged to the various functions based on their usage of the assets.*

Capital projects of the primary government in progress at September 30, 2023, included building construction and renovations, park improvements, infrastructure improvements and software upgrades.

At that date, construction-in-progress commitments with contractors comprised the following:

Project	Amount		Remaining
	Authorized	Spent to Date	Commitment
Rollover Pass	\$ 5,198,248	\$ 2,338,173	\$ 2,860,075
New Road & Bridge Facility	11,071,995	10,073,262	998,733
Medical Examiner-La Marque	7,439,098	7,351,011	88,087
Bacliff Annex JP1 Courthouse & Parking	6,407,354	6,268,922	138,432
North County Annex Renovation	13,970,210	13,695,893	274,317
Juvenile Justice Detention Center	146,215	59,997	86,218
Mental Health Public Defender's Office	393,728	374,355	19,373
HMGP Generators	693,290	3,981	689,309
Texas City Annex HVAC	445,283	429,851	15,432
Juvenile Justice 140 Ton Chiller	159,988	39,997	119,991
Texas City County Clerk's Office	4,447,678	4,352,944	94,734
Fort Travis Restrooms	233,750	21,350	212,400
Airport Hangar Bulk Storage	10,000	4,650	5,350
Bolivar Culverts	723,900	435,024	288,876
Pelican Island Bridge	2,208,261	1,895,549	312,712
Bacliff 10th St. Reconstruction	742,697	742,697	-
Bacliff 10th St. Drainage Improvements	630,975	563,447	67,528
Bacliff 9th & 11th Ave Drainage	738,830	490,756	248,074
Bacliff Villas Drainage	777,663	751,064	26,599
Seawall Riprap Restoration	2,441,186	2,416,217	24,969
Birch Road Bridge Replacement	1,500,000	1,309,752	190,248
Highland Bayou Jay Road Ditch	1,500,000	912,655	587,345
Willow Bayou Drainage	1,860,332	1,768,386	91,946
Jackson Ave Paving & Drainage Improvements	2,725,815	174,193	2,551,622
Gum Bayou De-Snag	874,878	434,745	440,133
Pocket Park#2 Lot/Walkover/Driveway	565,807	564,830	977
Jack Brooks Park Sporting Clay Course	63,849	62,600	1,249
Estes Park Culverts	176,660	124,742	51,918
Algoa/Alta Loma Culvert Replacement	2,096,124	225,489	1,870,635
Bacliff & San Leon Culverts	2,874,217	571,995	2,302,222
Levee Road Rehabilitation	6,528,960	373,531	6,155,429
Intellidact, Court Redaction Software	571,389	285,597	285,792
One Solution Job Ledger	36,379	12,043	24,336
One Solution SQL Migration	27,516	13,287	14,229
Odyssey Modules	251,260	8,159	243,101
Total	<u>\$ 80,533,535</u>	<u>\$ 59,151,144</u>	<u>\$ 21,382,391</u>

Due to Hurricane Harvey, several of the county's assets have been deemed idle and are therefore temporarily impaired. Although repairs have begun, there are still several parks, facilities and roads that need additional maintenance to bring them back to their pre-disaster condition. As of the end of the fiscal year, the estimates for the repairs, broken out by asset type, are as follows 1) \$397,345 in parks; 2) \$154,070 in facilities; and 3) \$3,239,400 in roads. As of September 30, 2023 no insurance proceeds have been received for any of the damages to help offset the incurred and anticipated incurred expenses.

F. Leases

Lessee

Galveston County is a lessee for several leases related to land, buildings and equipment. The value of the leases can be seen in the aggregate in the Capital Assets note III E.

One lease is a 123-month lease for the use of Jones Bay – State Tract 81. An initial lease liability was recorded in the amount of \$20,228. As of September 30, 2023, the value of the lease liability is \$16,737. The county is required to make annual fixed payments of \$1,626. The lease has an interest rate of 1.604%. The value of the right-to-use land asset as of September 30, 2023 is \$20,228 with accumulated amortization of \$3,947.

A second lease is a 42-month lease for the use of the City of Galveston airport hangar for Mosquito Control. An initial lease liability was recorded in the amount of \$37,182. As of September 30, 2023, the value of the lease liability is \$18,640. The county is required to make annual fixed payments of \$9,448. The lease has an interest rate of 0.916%. The value of the right-to-use building asset as of September 30, 2023 is \$37,182 with accumulated amortization of \$21,014.

A third lease is a 75-month lease for the use of the Shearn Moody Plaza – Blocks 625 & 685. An initial lease liability was recorded in the amount of \$2,221,637. As of September 30, 2023, the value of the lease liability is \$1,527,769. The county is required to make monthly fixed payments of \$30,768. The lease has an interest rate of 1.240%. The value of the right-to-use building asset as of September 30, 2023 is \$2,221,637 with accumulated amortization of \$710,924. Galveston County is both a lessor and lessee with this building.

A fourth lease is a 16-month lease for the use of the Premise Health Clinic, Suite 100. An initial lease liability was recorded in the amount of \$79,807. As of May 31, 2023, the county terminated this lease. The county made the required monthly fixed payments of \$5,000, and the lease had an interest rate of 0.387%.

A fifth lease is a 55-month lease for the use of the 1353 FM 646 W, Suite 100. An initial lease liability was recorded in the amount of \$363,225. As of May 31, 2023, the county terminated this lease. The county made the required monthly fixed payments of \$6,524, and the lease had an interest rate of 1.090%.

The last lease the county has as a lessee is a 27-month lease for the use of Konica Minolta Business Solutions USA, Inc. copiers. An initial lease liability was recorded in the amount of \$883,105. As of September 30, 2023, the value of the lease liability is \$126,770. The county is required to make monthly fixed payments of \$31,727. The lease has an interest rate of 0.529%. The value of the right-to-use equipment asset as of September 30, 2023 is \$883,105 with accumulated amortization of \$779,210.

Future minimum principal and interest payments expected to be paid for the leases are as follows:

Principal and Interest Requirements to Maturity
As of September 30, 2023

Fiscal Year	Principal Payments	Interest Payments	Total Payments
2024	\$ 490,294	\$ 17,526	\$ 507,820
2025	368,034	12,876	380,910
2026	363,152	8,310	371,462
2027	367,688	3,774	371,462
2028	94,221	329	94,550
2029 - 2032	6,527	211	6,738
Total	<u>\$ 1,689,916</u>	<u>\$ 43,026</u>	<u>\$ 1,732,942</u>

Lessor

In addition to being a lessee, Galveston County is also a lessor to several land and building leases.

One lease is a 100-month lease for the use of the Hitchcock Boat Ramp. An initial lease receivable was recorded in the amount of \$95,094. As of September 30, 2023, the value of the lease receivable is \$73,456. The lessee is required to make monthly fixed payments of \$1,000. The lease has an interest rate of 1.462%. The value of the deferred inflow of resources as of September 30, 2023 was \$72,279, and the county recognized lease revenue of \$11,408 during the fiscal year.

A second lease is a 51-month lease for the use of the Emergency Management Facility, Suite 202. An initial lease receivable was recorded in the amount of \$140,455. As of September 30, 2023, the value of the lease receivable is \$73,568. The lessee is required to make monthly fixed payments of \$2,754. The lease has an interest rate of 0.916%. The value of the deferred inflow of resources as of September 30, 2023 was \$74,359, and the county recognized lease revenue of \$33,048 during the fiscal year.

A third lease is a 175-month lease for the use of the Fire Department and EMS Services Building. An initial lease receivable was recorded in the amount of \$794,875. As of September 30, 2023, the value of the lease receivable is \$698,441. The lessee is required to make monthly fixed payments of \$5,200. The lease has an interest rate of 1.983%. The value of the deferred inflow of resources as of September 30, 2023 was \$686,132, and the county recognized lease revenue of \$54,371 during the fiscal year. The lessee has twenty-two extension options, each for 12 months.

A fourth lease is a 75-month lease for the use of the Shearn Moody Plaza – Blocks 625 & 685. An initial lease receivable was recorded in the amount of \$2,221,637. As of September 30, 2023, the value of the lease receivable is \$1,527,769. The lessee is required to make monthly fixed payments of \$30,768. The lease has an interest rate of 1.240%. The value of the deferred inflow of resources as of September 30, 2023 was \$1,510,713, and the county recognized lease revenue of \$355,462 during the fiscal year. Galveston County is both a lessor and lessee with this building.

A fifth lease is a 42-month lease for the use of the Emergency Management Facility, 2nd Floor. An initial lease receivable was recorded in the amount of \$62,837. As of September 30, 2023, the value of the lease receivable is \$27,163. The lessee is required to make monthly fixed payments of \$1,520. The lease has

an interest rate of 0.916%. The value of the deferred inflow of resources as of September 30, 2023 was \$26,930, and the county recognized lease revenue of \$17,954 during the fiscal year.

A sixth lease is a 33-month lease for the use of the Galveston County Softball Fields and Concession Building. An initial lease receivable was recorded in the amount of \$13,075. As of September 30, 2023, the value of the lease receivable is \$3,587. The lessee is required to make quarterly fixed payments of \$1,200. The lease has an interest rate of 0.743%. The value of the deferred inflow of resources as of September 30, 2023 was \$3,671, and the county recognized lease revenue of \$4,702 during the fiscal year. The lessee has two extension options, each for 12 months.

A seventh lease is a 260-month lease for the use of the Galveston Seawall Right-of-Way, Lot 1 Sandpiper. An initial lease receivable was recorded in the amount of \$97,622. As of September 30, 2023, the value of the lease receivable is \$91,439. The lessee is required to make annual fixed payments of \$4,769. The lease has an interest rate of 2.402%. The value of the deferred inflow of resources as of September 30, 2023 was \$88,610, and the county recognized lease revenue of \$4,506 during the fiscal year.

An eighth lease is a 33-month lease for the use of the Galveston County Baseball Fields and Concession Building at 4605 Pack Ave. An initial lease receivable was recorded in the amount of \$15,851. As of September 30, 2023, there is no lease receivable. The lessee is required to make quarterly fixed payments of \$8,000. The lease has an interest rate of 0.734%. The value of the deferred inflow of resources as of September 30, 2023 was \$4,450, and the county recognized lease revenue of \$5,701 during the fiscal year. The lessee has two extension options, each for 12 months.

A ninth lease is a 123-month lease for the use of the Mid-County Annex Building. An initial lease receivable was recorded in the amount of \$927,847. As of September 30, 2023, the value of the lease receivable is \$834,042. The lessee is required to make monthly fixed payments of \$9,000. The lease has an interest rate of 1.604%. The value of the deferred inflow of resources as of September 30, 2023 was \$822,202, and the county recognized lease revenue of \$99,661 during the fiscal year. The lessee has three extension options, each for 60 months.

A tenth lease is a 168-month lease for the use of the Law Enforcement Administration Building. An initial lease receivable was recorded in the amount of \$2,656,352. As of September 30, 2023, the value of the lease receivable is \$2,315,172. The lessee is required to make monthly fixed payments of \$18,000. The lease has an interest rate of 1.907%. The value of the deferred inflow of resources as of September 30, 2023 was \$2,276,873, and the county recognized lease revenue of \$189,739 during the fiscal year. The lessee has three extension options, each for 60 months.

An eleventh lease was entered into on May 1, 2023 in which the county is a lessor is a 24-month lease for the use of the North County Annex, Suite 900. An initial lease receivable was recorded in the amount of \$16,972. As of September 30, 2023, the value of the lease receivable is \$13,477. The lessee is required to make monthly fixed payments of \$724. The lease has an interest rate of 2.470%. The value of the deferred inflow of resources as of September 30, 2023 was \$13,436, and the county recognized lease revenue of \$3,536 during the fiscal year. The lessee had an option to terminate with a 90-day notice, while the lessor had a 30-day notice option to terminate, but neither are expected to occur.

The twelfth and final lease was entered into on May 1, 2023 in which the county is a lessor is a 21-month lease for the use of the North County Annex, Suite 1000. An initial lease receivable was recorded in the amount of \$10,184. As of September 30, 2023, the value of the lease receivable is \$7,783. The lessee is

required to make monthly fixed payments of \$495. The lease has an interest rate of 2.470%. The value of the deferred inflow of resources as of September 30, 2023 was \$7,692, and the county recognized lease revenue of \$2,492 during the fiscal year. Both the lessee and lessor have an option to terminate with a 30-day notice, but neither are expected to occur.

Future minimum principal and interest payments expected to be received for the leases are as follows:

Principal and Interest Requirements to Maturity
As of September 30, 2023

Fiscal Year	Principal Payments	Interest Payments	Total Payments
2024	\$ 752,419	\$ 89,958	\$ 842,377
2025	743,377	78,700	822,077
2026	713,376	67,747	781,123
2027	715,949	56,912	772,861
2028	449,409	47,065	496,474
2029 - 2033	1,652,370	137,056	1,789,426
2034 - 2038	612,669	18,100	630,769
2039 - 2043	26,327	1,600	27,927
Total	<u>\$ 5,665,896</u>	<u>\$ 497,138</u>	<u>\$ 6,163,034</u>

G. Subscription-Based Information Technology Arrangements

As mentioned above in the implementation of new standards, as of September 30, 2023, the financial statements include the adoption of GASB Standard No. 96. The primary objective of this statement is to enhance the relevance and consistency of information about governments' subscription activities. This statement establishes a single model for subscription accounting based on the principle that subscriptions are financings of the right to use an underlying asset. For additional information, refer to the disclosures below. All are effective October 1, 2022, unless otherwise stated.

Galveston County is currently in nine subscription-based IT arrangements. The value of the subscriptions can be seen in the aggregate in the Capital Assets note III E.

One subscription is a 24-month subscription for the use of DebtBook Platform. An initial subscription liability was recorded in the amount of \$19,206. As of September 30, 2023, the value of the subscription liability is \$9,456. The county is required to make annual fixed payments of \$9,750. The subscription has an interest rate of 3.107%. The value of the right to use asset as of September 30, 2023 of \$21,206, with accumulated amortization of \$10,603, is included with Software on the Subscription Class activities table found below.

A second subscription is a 58-month subscription for the use of iWorQ Public Works System. An initial subscription liability was recorded in the amount of \$74,383. As of September 30, 2023, the value of the subscription liability is \$56,404. The county is required to make annual fixed payments of \$20,000. The subscription has an interest rate of 3.155%. The value of the right to use asset as of September 30, 2023 of \$89,383, with accumulated amortization of \$18,387, is included with Software on the Subscription Class

activities table found below. The county had a termination period of one month as of the subscription commencement.

A third subscription is a 24-month subscription for the use of Fidlar Technology Land Records Management System. An initial subscription liability was recorded in the amount of \$114,534. As of September 30, 2023, the value of the subscription liability is \$56,391. The county is required to make annual fixed payments of \$58,143. The subscription has an interest rate of 3.107%. The value of the right to use asset as of September 30, 2023 of \$114,534, with accumulated amortization of \$57,267, is included with Software on the Subscription Class activities table found below.

A fourth subscription is a 19-month subscription for the use of Fuelserve.net SaaS. An initial subscription liability was recorded in the amount of \$5,304. As of September 30, 2023, there is no subscription liability. The county is required to make annual fixed payments of \$5,400. The subscription has an interest rate of 3.107%. The value of the right to use asset as of September 30, 2023 of \$5,304, with accumulated amortization of \$3,350, is included with Software on the Subscription Class activities table found below.

A fifth subscription, entered into on November 2, 2022, is a 13-month subscription for the use of ManageEngine Service Desk Plus. An initial subscription liability was recorded in the amount of \$44,818. As of September 30, 2023, the value of the subscription liability is \$22,072. The county is required to make annual fixed payments of \$22,750. The subscription has an interest rate of 3.074%. The value of the right to use asset as of September 30, 2023 of \$44,818, with accumulated amortization of \$37,808, is included with Software on the Subscription Class activities table found below.

A sixth subscription is a 36-month subscription for the use of ClearGov Budget Book. An initial subscription liability was recorded in the amount of \$60,996. As of September 30, 2023, the value of the subscription liability is \$40,036. The county is required to make annual fixed payments of \$20,960. The subscription has an interest rate of 3.121%. The value of the right to use asset as of September 30, 2023 of \$64,796, with accumulated amortization of \$21,599, is included with Software on the Subscription Class activities table found below.

A seventh subscription is a 15-month subscription for the use of VLA Creative Cloud. An initial subscription liability was recorded in the amount of \$33,274. As of September 30, 2023, there is no subscription liability. The county is required to make annual fixed payments of \$33,555. The subscription has an interest rate of 3.074%. The value of the right to use asset as of September 30, 2023 of \$33,274, with accumulated amortization of \$26,097, is included with Software on the Subscription Class activities table found below. The county had a termination period of one month as of the subscription commencement.

An eighth subscription, entered into on December 12, 2022, is a 60-month subscription for the use of Boomi SEL Solution. An initial subscription liability was recorded in the amount of \$304,482. As of September 30, 2023, the value of the subscription liability is \$239,745. The county is required to make annual fixed payments of \$64,737. The subscription has an interest rate of 3.155%. The value of the right to use asset as of September 30, 2023 of \$304,482, with accumulated amortization of \$48,886, is included with Software on the Subscription Class activities table found below. The county had a termination period of one month as of the subscription commencement.

A ninth and final subscription, entered into on April 1, 2023, is a 36-month subscription for the use of VisioPro Software. An initial subscription liability was recorded in the amount of \$2,313,240. As of September 30, 2023, the value of the subscription liability is \$1,524,485. The county is required to make

annual fixed payments of \$788,755. The subscription has an interest rate of 2.310%. The value of the right to use asset as of September 30, 2023 of \$2,313,240, with accumulated amortization of \$385,540, is included with Software on the Subscription Class activities table found below.

Future minimum principal and interest payments expected to be received for the subscriptions are as follows:

Principal and Interest Requirements to Maturity
As of September 30, 2023

Fiscal Year	Principal Payments	Interest Payments	Total Payments
2024	\$ 936,562	\$ 48,533	\$ 985,095
2025	869,043	25,408	894,451
2026	80,226	4,511	84,737
2027	62,757	1,980	64,737
Total	<u>\$ 1,948,588</u>	<u>\$ 80,431</u>	<u>\$ 2,029,020</u>

H. Long-term Debt

General Obligation Debt

General obligation bonds are issued to provide funding for long-term capital improvements. In addition, they are issued to refund outstanding general obligation bonds when market conditions enable the county to achieve significant reductions in its debt service payments. Such bonds are direct obligations of the county, and the full faith and credit of the county are pledged as security. The county is required to submit to public referendum for authority to issue general obligation bonds. The remainder of the long-term debt is leases payable.

Bonded Debt -

The county issues bonded debt:

- to provide funds for the acquisition and/or construction of capital assets and
- to refund existing debt at more favorable interest rates and/or to improve cash flow.

The debt is a direct obligation and pledges the full faith and credit of the county. Bonded debt currently outstanding and presented in the financial statements consists only of general-obligation bonds issued after voter approval at general election, although in the past the county has also issued certificates of obligation at the majority will of Commissioners Court, as allowed by the *Certificate of Obligations Act*.

Per requirements of its bond indentures, the county accumulates resources to pay principal and interest from a debt service fund used solely for that purpose. Bond indentures also prescribe various other restrictions related to the obligations, with which the county believes it is in compliance.

Generally, the county's debt-service payments are funded by ad-valorem tax revenues. An exception to this funding norm is the case of the bonds which the county issued in fiscal year 2007 to provide monies to expand a segment of the state highway system located in the county. State subsidies, predicated on vehicular usage of the road, are expected to reimburse the county for a large portion of the related debt

service. The original bonds issued were Pass-Through Toll Revenue and Limited Tax Bonds Series 2007; these were partially advance-refunded in March 2012 by the issuance of \$40,910,000 of Pass-Through Toll Revenue and Limited Tax Refunding Bonds Series 2012.

Although funded primarily by tax revenues, interest on the debt service on one bond series is partially subsidized by the federal government through the Build America Bonds (“BABs”) Program. In September 2009 the county issued approximately \$129.2 million of BABs to finance facilities, road, and flood control capital projects. At the time of issuance, the county expected to receive semiannual subsidies equal to the nominal 35% of the interest it pays on the bonds. However, due to continuing federal budget reductions first triggered on March 1, 2013, this 35% rebate was decreased to 31.96% of the county’s August 1, 2013 BABs interest payments, while the actual rebate percentage has continued to increase slightly, equaling 33.005% in the current fiscal year.

The rebate percentage for future years’ interest payments is not yet known. In the fiscal year ended September 30, 2023, the county received \$406,668 in such BABs subsidies.

Should the county default on its outstanding bonds, any registered owner of the certificates is entitled to seek a writ of mandamus from a court of proper jurisdiction requiring specific performance from the county.

The county did not issue any new or refunding debt in the fiscal year ended September 30, 2023. The principal of general-obligation bonded debt currently outstanding is as follows:

Purpose	Interest Rates	Total	Amount of Total That Is:	
			Capital-Related	Non-Capital Related
Governmental Activities	3.0% - 5.905%	\$ 88,068,441	\$ 39,019,820	\$ 49,048,621
Governmental Activities - Refunding	3.0% - 5.0%	86,246,600	39,905,000	46,341,600
Total General Obligation Bonds		<u>\$ 174,315,041</u>	<u>\$ 78,924,820</u>	<u>\$ 95,390,221</u>

The following is a detailed description of each outstanding bond as of September 30, 2023.

JUSTICE CENTER AND PUBLIC SAFETY BUILDING BONDS, SERIES 2001					
In March 2001, Commissioners Court issued \$34,822,062.35 to build, improve and equip buildings, jails and court facilities and the purchase of sites, together with related parking facilities.					
Date Issued	Original Amount	Interest Rate	10/1/2022 Beginning Balance	FY2023 Retirements	9/30/2023 Ending Balance
3/7/2021	\$ 34,822,062	4.000%-5.660%	\$ 4,570,399	\$ 1,225,579	\$ 3,344,820
\$ 3,344,820 Total Outstanding at September 30, 2023 Matures 2026					

UNLIMITED TAX ROAD BONDS, SERIES 2001					
In March 2001, Commissioners Court issued \$26,151,371.95 in bonds to build and improve roads within the County.					
Date Issued	Original Amount	Interest Rate	10/1/2022 Beginning Balance	FY2023 Retirements	9/30/2023 Ending Balance
3/7/2001	\$ 26,151,372	4.000%-5.660%	\$ 3,436,262	\$ 921,041	\$ 2,515,221
\$ 2,515,221 Total Outstanding at September 30, 2023 Matures 2026					

LIMITED TAX COUNTY BUILDING BONDS, SERIES 2009B					
In September 2009, Commissioners Court issued \$45,000,000.00 in Build America Bonds to purchase, construct, reconstruct, improve, and/or equip buildings or rooms for the housing of offices, courts, records or equipments, or for the conducting of other public business.					
Date Issued	Original Amount	Interest Rate	10/1/2022 Beginning Balance	FY2023 Retirements	9/30/2023 Ending Balance
9/9/2009	\$ 45,000,000	1.248%-5.905%	\$ 21,950,000	\$ 2,610,000	\$ 19,340,000
\$ 19,340,000 Total Outstanding at September 30, 2023 Matures 2029					

UNLIMITED TAX REFUNDING BONDS, SERIES 2011B					
In November 2011, Commissioners Court issued \$4,145,000.00 to purchase US Treasury Securities to refund a portion of the Unlimited Tax Road Bonds, Series 2003B, which were issued to build and improve roads within the County. This bond was paid off in the current fiscal year.					
Date Issued	Original Amount	Interest Rate	10/1/2022 Beginning Balance	FY2023 Retirements	9/30/2023 Ending Balance
11/10/2011	\$ 4,145,000	2.000-4.250%	\$ 475,000	\$ 475,000	\$ -
\$ - Total Outstanding at September 30, 2023 Matures 2023					

PASS-THROUGH TOLL REVENUE/LIMITED TAX REFUNDING BONDS, SERIES 2012					
In February 2012, Commissioners Court issued \$40,910,000.00 in revenue bonds and refunding of the Pass Through Toll Revenue and Limited Tax Bonds, Series 2007, used for the designing, developing, financing, constructing, extending, expanding or improving a non-toll project or facility for FM 646.					
Date Issued	Original Amount	Interest Rate	10/1/2022 Beginning Balance	FY2023 Retirements	9/30/2023 Ending Balance
3/8/2012	\$ 40,910,000	1.500%-5.000%	\$ 1,500,000	\$ 1,000,000	\$ 500,000
\$ 500,000 Total Outstanding at September 30, 2023 Matures 2024					

LIMITED TAX REFUNDING BONDS, SERIES 2017					
In January 2017, Commissioners Court issued \$62,835,000.00 to refund certain of the County's outstanding General Obligation Refunding Bonds, Series 2007 to achieve a debt service savings.					
Date Issued	Original Amount	Interest Rate	10/1/2022 Beginning Balance	FY2023 Retirements	9/30/2023 Ending Balance
1/11/2017	\$ 62,835,000	2.000%-5.000%	\$ 44,290,000	\$ 4,385,000	\$ 39,905,000
\$ 39,905,000 Total Outstanding at September 30, 2023 Matures 2028					

UNLIMITED TAX ROAD AND REFUNDING BONDS, SERIES 2017					
In December 2017, Commissioners Court issued \$78,805,000.00 to (i) construct, purchase, maintain and/or operate macadamized, graveled and paved roads and turnpikes and (ii) to refund certain outstanding Unlimited Tax Road Bonds, Series 2009A (Build America Bonds), which were issued for the same purpose.					
Date Issued	Original Amount	Interest Rate	10/1/2022 Beginning Balance	FY2023 Retirements	9/30/2023 Ending Balance
12/6/2017	\$ 78,805,000	4.000%-5.000%	\$ 63,945,000	\$ 4,265,000	\$ 59,680,000
\$ 59,680,000 Total Outstanding at September 30, 2023 Matures 2038					

LIMITED TAX FLOOD CONTROL AND REFUNDING BONDS, SERIES 2017					
In December 2017, Commissioners Court issued \$14,465,000.00 to (i) establish, construct, extend, maintain, or improve a seawall, breakwater, levee, floodway and/or drainway and to (ii) refund certain outstanding Limited Tax Flood Control Bonds, Series 2009C-2 (Build America Bonds), which were issued for the same purpose.					
Date Issued	Original Amount	Interest Rate	10/1/2022 Beginning Balance	FY2023 Retirements	9/30/2023 Ending Balance
12/6/2017	\$ 14,465,000	2.000%-4.000%	\$ 11,915,000	\$ 900,000	\$ 11,015,000
\$ 11,015,000 Total Outstanding at September 30, 2023 Matures 2038					

LIMITED TAX COUNTY BUILDING BONDS, SERIES 2017A					
In December 2017, Commissioners Court issued \$8,835,000.00 to purchase, construct, reconstruct, improve, and/or equip buildings or rooms for the housing of offices, courts, records or equipment, or for the conducting of other public business.					
Date Issued	Original Amount	Interest Rate	10/1/2022 Beginning Balance	FY2023 Retirements	9/30/2023 Ending Balance
12/6/2017	\$ 8,835,000	2.000%-4.000%	\$ 8,435,000	\$ 100,000	\$ 8,335,000
\$ 8,335,000 Total Outstanding at September 30, 2023 Matures 2038					

LIMITED TAX COUNTY BUILDING BONDS, SERIES 2019					
In February 2019, Commissioners Court issued \$8,200,000.00 to purchase, construct, reconstruct, improve, and/or equip buildings or rooms for the housing of offices, courts, records or equipment, or for the conducting of other public business.					
Date Issued	Original Amount	Interest Rate	10/1/2022 Beginning Balance	FY2023 Retirements	9/30/2023 Ending Balance
2/27/2019	\$ 8,200,000	3.000%-5.000%	\$ 8,050,000	\$ 50,000	\$ 8,000,000
\$ 8,000,000 Total Outstanding at September 30, 2023 Matures 2039					

UNLIMITED TAX ROAD AND REFUNDING BONDS, SERIES 2019					
In February 2019, Commissioners Court issued \$22,080,000.00 to construct, purchase, maintain and/or operate macadamized, graveled and paved roads and turnpikes.					
Date Issued	Original Amount	Interest Rate	10/1/2022 Beginning Balance	FY2023 Retirements	9/30/2023 Ending Balance
2/27/2019	\$ 22,080,000	3.000%-5.000%	\$ 21,780,000	\$ 100,000	\$ 21,680,000
\$ 21,680,000 Total Outstanding at September 30, 2023 Matures 2039					

Annual debt service requirements to maturity for general obligation bonds, all issued for governmental activities, are as follows:

Year Ending September 30,	Principal	Interest
2024	\$ 15,560,406	\$ 12,480,585
2025	15,600,544	12,013,554
2026	16,194,091	11,516,331
2027	22,720,000	5,041,471
2028	23,975,000	3,913,631
2029-2033	35,610,000	12,182,410
2034-2038	36,470,000	5,279,925
2039	8,185,000	163,700
Total	\$ 174,315,041	\$ 62,591,607

The county has several capital projects, as well as non-capital projects, funded by various bonds that have not been completed. As of September 30, 2023, unspent bond proceeds for county-owned capital projects are as follows:

Unspent Bond Proceeds
For the Fiscal Year Ended September 30, 2023

Fund Name	Balance
Road Bonds 1987	\$ 36,371
Limited Tax Criminal Justice Center Bonds 2003A	74,937
Certificates of Obligation 2008	337,187
Unlimited Tax Road Bonds Series 2009A	537,021
Limited Tax County Building Bonds 2009B	793
Limited Tax County Building Bonds 2017A	152,338
Limited Tax County Building Bonds 2019	46,088
Total Unspent Bond Proceeds	\$ 1,184,735

Leases Payable -

With the implementation of GASB No. 87, the county now recognizes various leases payable as long-term liabilities. The details of these lease payables are as follows:

	Balance as of <u>10/01/22</u>	Additions	Reductions	Balance as of <u>09/30/23</u>
Buildings				
Galveston County Mosquito Control Hangar	\$ 27,832	\$ -	\$ 9,192	\$ 18,640
Care Here Clinic - Suite 100	19,984	19,971	39,955	-
Shearn Moody Plaza - Blocks 625 & 685	1,875,699	-	347,930	1,527,769
1353 FM 646 W - Suite 100	<u>281,272</u>	<u>-</u>	<u>281,272</u>	<u>-</u>
Total Building Leases Payable	<u>2,204,787</u>	<u>19,971</u>	<u>678,349</u>	<u>1,546,409</u>
Land				
Jones Bay - State Tract 81	<u>18,684</u>	<u>-</u>	<u>1,947</u>	<u>16,737</u>
Total Land Leases Payable	<u>18,684</u>	<u>-</u>	<u>1,947</u>	<u>16,737</u>
Equipment				
Konica Minolta Business Solutions USA Inc.	<u>505,743</u>	<u>-</u>	<u>378,973</u>	<u>126,770</u>
Total Equipment Leases Payable	<u>505,743</u>	<u>-</u>	<u>378,973</u>	<u>126,770</u>
Total Leases Payable	<u>\$ 2,729,214</u>	<u>\$ 19,971</u>	<u>\$ 1,059,269</u>	<u>\$ 1,689,916</u>

Subscriptions Payable –

With the implementation of GASB No. 96, the county now recognizes various subscriptions payable as long-term liabilities. The details of these subscription payables are as follows:

	Balance as of <u>10/01/22</u>	Additions	Reductions	Balance as of <u>09/30/23</u>
Software				
DebtBook Platform	\$ 19,206	\$ -	\$ 9,750	\$ 9,456
iWorQ Public Works System	74,383	-	17,979	56,404
Fidlar Technology Land Records Mgmt System	114,534	-	58,143	56,391
Fuelserve.net.SaaS	5,304	-	5,304	-
MangeEngine Service Desk Plus	-	44,818	22,746	22,072
ClearGov Budget Book	60,996	-	20,960	40,036
VLA Creative Cloud	33,274	-	33,274	-
Boomi SEL Solution	-	304,482	64,737	239,745
VisioPro Software	-	2,313,240	788,755	1,524,485
Total Software Subscriptions Payable	<u>307,697</u>	<u>2,662,539</u>	<u>1,021,647</u>	<u>1,948,588</u>
Total Subscriptions Payable	<u>\$ 307,697</u>	<u>\$ 2,662,539</u>	<u>\$ 1,021,647</u>	<u>\$ 1,948,588</u>

Changes in Long-term Liabilities

Long-term liability activity for the year ended September 30, 2023, was as follows:

	Restated Beginning Balance <u>10/1/2022</u>	<u>Additions</u>	<u>Reductions</u>	Ending Balance <u>9/30/2023</u>	Due Within <u>One Year</u>
Bonds Payable:					
General Obligation Bonds	\$ 190,346,660	\$ -	\$ 16,031,619	\$ 174,315,041	\$ 15,560,406
Accumulated Accretion	18,268,154	1,299,915	5,078,380	14,489,689	5,244,594
Issuance Premiums (Discounts)	<u>16,316,598</u>	<u>-</u>	<u>2,005,933</u>	<u>14,310,665</u>	<u>-</u>
Total Bonds Payable	224,931,412	1,299,915	23,115,932	203,115,395	20,805,000
Leases Payable	2,729,214	-	1,039,298	1,689,916	490,294
Subscriptions Payable	<u>307,697</u>	<u>2,662,539</u>	<u>1,021,648</u>	<u>1,948,588</u>	<u>936,562</u>
Total Long-Term Debt	227,968,323	3,962,454	25,176,878	206,753,899	22,231,856
Compensated Absences					
Governmental Activity	<u>6,625,945</u>	<u>1,773,455</u>	<u>962,539</u>	<u>7,436,861</u>	<u>1,044,822</u>
Total Long-term Liabilities	<u>\$ 234,594,268</u>	<u>\$ 5,735,909</u>	<u>\$ 26,139,417</u>	<u>\$ 214,190,760</u>	<u>\$ 23,276,678</u>

A compensated absences payable of \$49,649 is reflected in the Governmental Funds Balance Sheet. The payment was due and payable by September 30, 2023. Liabilities for compensated absences are generally liquidated by the non-grant funds that bear the related employees' payroll costs prior to their termination, and by the General Fund in the case of grants which do not pay for benefits or to the extent the other funds lack sufficient monies.

I. Deferred Inflows of Resources

Governmental Funds report *deferred inflows* in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period.

Unavailable Revenue –

At September 30, 2023, the various components of unavailable revenues reported in the Governmental Funds were as follows:

	Delinquent Property Tax Receivable	Leases	Inter- governmental	Delinquent Court Collections	Total 2023
Major Funds:					
General Fund	\$ 7,497,641	\$ 5,498,737	\$ -	\$ 5,642,421	\$ 18,638,799
Road and Bridge	156,985	-	-	-	156,985
Grant	-	-	5,703,513	-	5,703,513
Debt Service Fund	1,559,701	-	-	-	1,559,701
Nonmajor Governmental Funds	<u>255,520</u>	<u>88,610</u>	<u>-</u>	<u>-</u>	<u>344,130</u>
Total Deferred Inflows	<u>\$ 9,469,847</u>	<u>\$ 5,587,347</u>	<u>\$ 5,703,513</u>	<u>\$ 5,642,421</u>	<u>\$ 26,403,128</u>

Leases -

In addition to deferred inflows related to unavailable revenue, the Governmental Funds also reports a deferred inflow or resources for leases in accordance with GASB No. 87. At September 30, 2023, the various components of leases reported in the Governmental Funds were as follows:

	Deferred Inflow - Leases			Balance as of 09/30/23
	Balance as of 10/01/22	Additions	Reductions	
Buildings				
Law Enforcement Administration Building	\$ 2,466,613	\$ -	\$ 189,739	\$ 2,276,874
Fire Department & Emergency Medical Services Building	740,504	-	54,371	686,133
Mid County Annex	921,863	-	99,661	822,202
Galveston County Baseball Fields - 4605 Pack Ave	10,150	-	5,701	4,449
Emergency Management Facility	44,883	-	17,954	26,929
Galveston County Softball Fields	8,373	-	4,702	3,671
Emergency Management Facility	107,407	-	33,048	74,359
North County Annex, 174 Calder Road, Suite 900	-	16,972	3,536	13,436
North County Annex, 174 Calder Road, Suite 1000	-	10,184	2,492	7,692
Shearn Moody Plaza - Blocks 625 & 685	<u>1,866,175</u>	<u>-</u>	<u>355,462</u>	<u>1,510,713</u>
Total Building Deferred Inflow of Resources	<u>6,165,968</u>	<u>27,156</u>	<u>766,666</u>	<u>5,426,458</u>
Land				
Galveston Seawall Right of Way - Lot 1 Sandpiper	93,116	-	4,506	88,610
Hitchcock Boat Ramp Concession	<u>83,686</u>	<u>-</u>	<u>11,407</u>	<u>72,279</u>
Total Land Deferred Inflow of Resources	<u>176,802</u>	<u>-</u>	<u>15,913</u>	<u>160,889</u>
Total Deferred Inflow of Resources - Leases	<u>\$ 6,342,770</u>	<u>\$ 27,156</u>	<u>\$ 782,579</u>	<u>\$ 5,587,347</u>

IV. OTHER INFORMATION

A. Risk Management

The government is exposed to various risks of loss related to errors, omissions and torts; employee injuries; theft of, damage to and destruction of assets; and natural disasters. The county strives to identify, evaluate and manage risk in order to minimize liability exposure and accidental damage to, and loss of, human resources and property. Claim settlements in the last three years have not exceeded coverage.

The county accounts for various risk-management transactions in the Self-Insurance Reserve Fund. These transactions include the purchase of insurance coverage for damage or loss related to property, professional liability (i.e., public officials' bonds), crime and fidelity. The county self-insures for general and vehicular liability, and for liability resulting from certain claims for property damage. Non-litigated claims are expensed on a "pay-as-you-go" basis. Potential liability arising from the operation of a motorized vehicle is evaluated in accordance with the Texas Tort Claims Act. The legal department handles claims involving litigation. The county:

- Self-insures for vehicular damage claims.
- Purchases "all other perils" insurance for its facilities, currently for \$250,000,000 in coverage, with an annual premium of \$608,783 and a deductible of \$1,000,000.

- Purchases windstorm and hail insurance for fifty-nine properties. The insured value is \$130,379,000; the annual premium for the most recent policy year was \$1,521,108, and the deductible is 5% (\$1,000 min.) of the insured value of the building(s) damaged.
- Purchases flood insurance for fifty-one properties with a total insured value of \$32,289,600, for an annual premium of \$223,170, and with deductibles of \$5,000 per building and (if included) \$5,000 contents per building.
- Purchases employee crime and fidelity insurance with a limit of \$1,000,000, an annual premium of \$7,952 and a deductible of \$150,000.

The county self-insures for group health medical and prescription and workers' compensation insurance claims. As of January 1, 2021, the county participates in fully-funded dental and vision plans. Activity for the various insurances is accounted for in the Employee Benefits and Workers' Compensation Internal Service Funds, respectively. Various county departments participate in these funds' expenses based upon estimates of amounts needed to pay prior and current year claims. The claims liabilities in the Employee Benefits and Workers' Compensation Funds at September 30, 2023, are reported in compliance with GASB Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. GASB Statement No. 62 requires an entity report a liability for claims of which it becomes aware after the date of the financial statements but before the date of issuance of those financial statements if it is probable that such liability had been incurred by the earlier date and the amount can be reasonably estimated.

The county's self-insurance coverage for employee health claims is limited to \$325,000 per employee and covered dependent, to a maximum of \$17,281,316 in aggregate claims. A stop-loss policy pays claims in excess of the individual \$325,000 limit.

The county's self-insurance coverage for workers' compensation claims provides medical and indemnification benefits for job-related injuries, as is required by law.

The GASB Statement No. 62 estimate of liability is based on county-specific experience of claims incurred but not reported ("IBNR"). Because the county accrues any known claims that have been incurred but not yet paid in the current fiscal year, the incurred claims amount will be the same as the claim payments. Liability activity during the past two fiscal years is as follows:

	Year Ended 09/30/2023	Year Ended 09/30/2022
Unpaid Claims, Beginning of Fiscal Year	\$ 1,330,645	\$ 1,330,645
Incurred (including IBNR) Claims	15,615,449	17,071,275
Claim Payments	<u>(15,615,449)</u>	<u>(17,071,275)</u>
Unpaid Claims, End of Fiscal Year	<u>\$ 1,330,645</u>	<u>\$ 1,330,645</u>

B. Defeasance of Debt

The county on occasion issues refunding bonds to defease outstanding debt, in order to take advantage of more favorable interest rates, to improve cash flow, etc. Proceeds of the new debt issuances, sufficient along with the investment earnings thereon to provide for all future debt-service payments for the defeased debt, are placed into irrevocable trusts. In accordance with generally accepted accounting principles, neither the assets in trust nor the liability for the defeased debt are included in the county's

financial statements. At September 30, 2023, the county has no outstanding debt considered defeased, because all advance-refunded maturities have been called.

C. Arbitrage Compliance

Per Section 148 of the *Internal Revenue Code of 1986* as amended (the “Code”), the county must meet certain criteria with regard to interest earnings on its proceeds from the issuance of tax-exempt debt in order for the interest paid on those obligations to be tax-exempt income to the debt holders. Related United States Treasury regulations promulgated under that same *Code* section generally provide that the initial determination of the taxable or tax-exempt status of an obligation is made as of the date such obligation is issued, based on reasonable expectations regarding the use of the resulting proceeds.

Long-term debt that does not initially meet, and continue to meet, the minimum criteria of Section 148 of the *Code* and the related Treasury regulations, and particularly the requirement to rebate certain *arbitrage profits* to the federal government, is considered “arbitrage bonds” and forfeits its tax-exempt status. The county’s obligation to calculate and, if necessary, make rebate payments continues as long as proceeds of debt remain unexpended.

Arbitrage profits result when the interest rate earned on invested debt proceeds is materially greater than that paid to holders of that debt, as calculated beginning on the third anniversary of the debt’s issuance. Accordingly, any proceeds unexpended more than three years after debt issuance are subject to yield restriction. A yield restriction may be satisfied by making yield-reduction payments pursuant to Treasury Regulation § 1.148-5(c).

The county presently:

- has unexpended proceeds from certain debt issues, the yield of which is restricted;
- is in compliance with such restrictions; and
- does not anticipate associated non-compliance issues.

The county exercises reasonable diligence to apply any remaining unexpended debt proceeds to qualifying projects. The county contracts with a compliance specialist to perform annual arbitrage calculations required under Section 148(f) of the *Code*. The most recent calculations were made through December 31, 2022, in which it was opined the county has no filing requirements or arbitrage rebate liability as of that date on any unexpended debt proceeds.

D. Contingent Liabilities

Amounts received through grants are subject to audit and adjustment by grantor agencies. Any disallowed claims may constitute a liability of the applicable funds. The expenditures disallowed by the grantor cannot be determined currently, although the county expects any amounts to be immaterial.

The county becomes party to litigation and claims in the ordinary course of business. Although the outcome of these matters, and of other such actions in which the county is presently or may become involved, are not determinable, it is the opinion of county counsel they will not materially adversely affect the financial condition of the county.

E. Deferred Compensation Plan

In lieu of participation in Social Security, the county provides eligible employees a package of disability-insurance, survivorship and deferred-compensation benefits (“the Alternate Plan”). The county pays the entire cost of the disability-insurance and survivorship benefits. It contributes to the deferred-compensation benefit, and employees fund the remainder per provisions of Section 457 of the *Internal Revenue Code of 1986* as amended, through mandatory tax-deferred payroll deductions.

In accordance with federal tax law, the Alternate Plan trust arrangement ensures the protection of employee deferred-compensation accounts until distribution. Both the county and employee contributions are forwarded monthly to selected third-party administrators who invest and disburse funds in accordance with Alternate Plan provisions.

Employees may not make optional deferred-compensation contributions to the Alternate Plan in addition to the mandatory payroll deductions, but they may do so into one or more other investment vehicles offered by the county.

Restricted deferred-compensation assets in the custody of third-party administrators at September 30, 2023, consisted of the following:

	<u>2023</u>	<u>2022</u>
American United Life Accounts	\$ 122,856,319	\$ 115,834,050
Lincoln National Account	410,792	423,902
N.A.C.O. Account	<u>6,381,291</u>	<u>5,964,460</u>
Total	<u>\$ 129,648,402</u>	<u>\$ 122,222,412</u>

F. Employee Retirement System and Pension Plan

Plan Description

The county provides retirement, disability and death benefits for full-time employees through an agent, multiple-employer, defined-benefit plan. This plan is administered by the state-wide, public-employee Texas County and District Retirement System (“TCDRS”). TCDRS is governed by the TCDRS Board of Trustees and administers the pension plans of approximately 850 counties and districts. It issues in the aggregate, on a calendar-year basis, an annual comprehensive financial report which is available upon request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, TX 78768-2034.

The TCDRS plan provisions are adopted by the participating employers’ governing bodies, subject to the state’s *TCDRS Act* (the “Act”).

Employees qualify to retire:

- upon reaching sixty years of age and possessing a minimum of eight years of service credit; or
- at any age after accumulating thirty years of service credit; or
- after the sum of their years of age and their years of service credit totals seventy-five or more.

Plan Benefits

Employees are vested after eight years of service but must leave their accumulated contributions in the plan in order to receive any future employer-contributed benefits. Members who withdraw their personal contributions in a lump sum are not entitled to any employer-contributed amounts.

Benefit amounts are based upon the sum of the employee's deposits to the plan, the interest earned thereon, and employer-financed monetary credits. The amount of these monetary credits is set by the participating employers' governing bodies within the actuarial constraints imposed by the *Act* so that the eventual benefits can be expected to be adequately financed by the employer's commitment to contribute.

Upon disability, retirement or death, benefits are calculated by converting the sum of the employee's deposits to the plan, the interest earned thereon, and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the *Act*.

Funding Policy

The county has elected to follow the variable-rate plan provisions of the *Act*. The employer contribution rate is actuarially determined each year as a percentage of employee earnings, subject to plan changes adopted by the employer's governing body within the constraints imposed by the *Act*. The employee contribution rate is a percentage of employee earnings subject to adjustment by the governing body within the constraints of the *Act*. Funding is provided by monthly contributions from the employer with biweekly payroll deductions from the employee and the interest earned thereon.

For the fiscal year ended September 30, 2023, the nominal employer contribution rate was 13.52%. However, due to forfeitures from separating, non-vested employees, the actual percentage rate paid by the county was 11.87%. The employee contribution rate for the period was 7%. If a plan suffers an adverse experience, provisions of the *Act* allow the employer to contribute for twenty-five years at a fixed, increased rate determined actuarially by TCDRS, or to reduce the benefits earned in the future.

Actuarial Assumptions

Updated mortality assumptions were adopted in the actuarial valuation of December 31, 2022. All other actuarial assumptions that determined the total pension liability as of December 31, 2022, were based on the results of an actuarial experience study for the period January 1, 2017, through December 31, 2020, except where Governmental Accounting Standards Board Statement No. 68 required otherwise.

The following are the key assumptions and methods applied to this measurement period:

Valuation Date	December 31, 2022
Actuarial Cost Method	Entry Age (level percent of pay) ⁽¹⁾
Amortization Method:	
Recognition of Economic/Demographic Gains or Losses	Straight-Line Amortization over Expected Working Life
Recognition of Assumptions Changes or Inputs	Straight-Line Amortization over Expected Working Life
Asset Valuation Method:	
Smoothing Period	5 years
Recognition Method	Non-Asymptotic
Corridor	None
Inflation	2.50%
Salary Increases	Varies by age and service. 4.7% average over career, including inflation
Investment Rate of Return	7.60% (gross of administrative expenses)
Cost-of-Living Adjustments	Cost-of-living Adjustments for Galveston County are not considered to be substantively automatic under GASB 68. Therefore, no assumption for future cost-of-living adjustments is included in either the GASB calculations or the funding valuation.
Turnover	New employees are assumed to replace any terminated members and have similar entry ages.

⁽¹⁾ Individual entry age normal cost method, as required by GASB Statement No. 68, used for GASB calculations.

Note that a slightly different version of the entry age normal cost method is used for the funding actuarial valuation.

Discount Rate

The discount rate for the total pension liability was 7.6%, unchanged from the previous year. The cash flows used to project this discount rate assumed plan members and the employer contributed at the statutorily required rates. Based on that assumption, the pension plan's fiduciary net position was projected to be sufficient to make all future benefit payments. The long-term expected rate of return on pension-plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The assumed long-term investment return of 7.5% is net after investment and administrative expenses. It is assumed returns will equal the nominal rate of 7.5% for calculating the actuarial accrued liability and the normal cost contribution rate for the retirement plan of the county.

Best estimates of geometric real rates of return for each major asset class included in the TCDRS target asset allocation as of December 31, 2022, are summarized below:

<u>Asset Class</u>	<u>Benchmark</u>	<u>Target Allocation ⁽¹⁾</u>	<u>Geometric Real Rate of Return ⁽²⁾</u>
US Equities	Dow Jones U.S. Total Stock Market Index	11.50%	4.95%
Global Equities	MSCI World (net) Index	2.50%	4.95%
International Equities - Developed Markets	MSCI World Ex USA (net) index	5.00%	4.95%
International Equities - Emerging Markets	MSCI Emerging Markets (net) index	6.00%	4.95%
Investment-Grade Bonds	Bloomberg Barclays U.S. Aggregate Bond Index	3.00%	2.40%
Strategic Credit	FTSE High-Yield Cash-Pay Capped Index	9.00%	3.39%
Direct Lending	Morningstar LSTA US Leveraged Loan TR USD Index	16.00%	6.95%
Distressed Debt	Cambridge Associates Distressed Securities Index ⁽³⁾	4.00%	7.60%
REIT Equities	67% FTSE NAREIT Equity REITs Index + 33% S&P Global REIT (net) Index	2.00%	4.15%
Master Limited Partnerships (MLPs)	Alerian MLP Index	2.00%	5.30%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index ⁽⁴⁾	6.00%	5.70%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index ⁽⁵⁾	25.00%	7.95%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	6.00%	2.90%
Cash Equivalents	90-Day U.S. Treasury	2.00%	20.00%

⁽¹⁾ Target asset allocation adopted at the March 2022 TCDRS Board meeting.

⁽²⁾ Geometric real rates of return equal the expected return for the asset class minus the assumed inflation rate of 2.3%, per Cliffwater's 2023 capital market assumptions.

⁽³⁾ Includes vintage years 2005-present of Quarter Pooled Horizon IRRs.

⁽⁴⁾ Includes vintage years 2007-present of Quarter Pooled Horizon IRRs.

⁽⁵⁾ Includes vintage years 2006-present of Quarter Pooled Horizon IRRs.

Sensitivity of the County's Share of the Net Pension Liability

The following table presents the county's net pension liability/(asset) calculated using three different discount rates: at one percentage point lower than the current rate (6.6%), at the current rate (7.6%), and at one percentage point higher than the current rate (8.6%):

	At Current Discount Rate Minus 1%: 6.6%	At Current Discount Rate: 7.6%	At Current Discount Rate Plus 1%: 8.6%
Total pension liability	\$ 585,139,146	\$ 517,340,140	\$ 460,805,044
Fiduciary net position	<u>489,569,748</u>	<u>489,569,748</u>	<u>489,569,748</u>
Net pension liability/(asset)	<u>\$ 95,569,398</u>	<u>\$ 27,770,392</u>	<u>\$ (28,764,704)</u>

*Schedule of Changes in Net Pension Liability/(Asset)**

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability / (Asset) (a) - (b)
Balances at December 31, 2021	\$ 501,154,048	\$ 534,884,060	\$ (33,730,012)
Changes for the year:			
Service cost	10,494,809	-	10,494,809
Interest on total pension liability ⁽¹⁾	37,809,700	-	37,809,700
Effect of plan changes ⁽²⁾	-	-	-
Effect of economic/demographic gains or losses	(3,284,850)	-	(3,284,850)
Effect of assumptions changes or inputs	-	-	-
Refund of contributions	(1,558,933)	(1,558,933)	-
Benefit payments	(27,274,634)	(27,274,634)	-
Administrative expenses	-	(286,897)	286,897
Member contributions	-	5,486,308	(5,486,308)
Net investment income	-	(30,215,021)	30,215,021
Employer contributions	-	10,158,417	(10,158,417)
Other ⁽³⁾	-	(1,623,553)	1,623,553
Balances as of December 31, 2022	<u>\$ 517,340,140</u>	<u>\$ 489,569,748</u>	<u>\$ 27,770,392</u>

*Amounts may not foot due to rounding

⁽¹⁾ Reflects the change in the liability due to the time value of money. TCDRS does not charge fees or interest.

⁽²⁾ No plan changes valued.

⁽³⁾ Relates to allocation of system-wide items.

Pension Expense and Deferred Outflows and Inflows of Resources Related to Pensions

For the year ended September 30, 2023, the county recognized pension expense of \$10,197,911 and deferred inflows/outflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 348,697	\$ 2,682,020
Change of assumptions	6,605,715	230,097
Net difference between projected and actual earnings	7,862,024	-
Contributions made subsequent to measurement date	7,035,074	-
Total	<u>\$ 21,851,510</u>	<u>\$ 2,912,117</u>

An amount of \$7,035,074 is reported as deferred outflows of resources related to pensions resulting from contributions made subsequent to the measurement date and will be recognized as a reduction of the net pension liability for the fiscal year ending September 30, 2024. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending September 30,	Amount
2024	\$ (1,740,388)
2025	(1,727,962)
2026	1,312,079
2027	14,060,590
2028	-
Thereafter	-
Total	<u>\$ 11,904,319</u>

G. Other Post-Employment Benefits (“OPEB”)

The county contributes to two other post-employment benefit (“OPEB”) plans: (1) the Retiree Life Reserve Plan (“RLR”), a single-employer plan administered by Standard Insurance Company, and (2) the Retiree Health Plan (“RHP”), a single-employer, defined-benefit OPEB plan for which no advance funding is provided.

As of the fiscal year ended September 30, 2023, the two plans had the following balances reported in the government-wide financial statements:

	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability / (Asset)	Net Deferred Outflow of Resources	Net Deferred Inflow of Resources	OPEB Expense / (Income)
RLR	\$ 8,511,433	\$ 15,075,820	\$ (6,564,387)	\$ 1,492,636	\$ 2,704,292	\$ 750,177
RHP	97,875,874	N/A	N/A	29,396,144	53,154,436	8,168,722
Total OPEB Plans	<u>\$ 106,387,307</u>	<u>\$ 15,075,820</u>	<u>\$ (6,564,387)</u>	<u>\$ 30,888,780</u>	<u>\$ 55,858,728</u>	<u>\$ 8,918,899</u>

Retiree Life Reserve

Plan Description

The county voluntarily participates in a single-employer OPEB plan administered by Standard Insurance Company. The plan is a life insurance plan known as the Retiree Life Reserve. This benefit is a part of The Alternate Plan for Galveston County employees which includes a package of benefits in lieu of Social Security. The Alternate Plan is reviewed annually by Commissioners Court with the approved benefits and contribution rates becoming effective January 1st of each calendar year. Payments from this fund are life insurance benefits and are paid in a lump sum payment to the designated beneficiaries upon the receipt of an approved application for payment. The RLR includes coverage for retired members who have met the plan’s requirements. Because assets are set aside in a qualifying trust, the plan qualifies as an OPEB Trust in accordance with paragraph 4 of GASB Statement No. 74.

Although no comprehensive, stand-alone OPEB plan financial report is produced and available for the public, regular reports which present relevant data are issued by the third-party administrator for the county’s retiree life reserve retiree benefits.

Plan Benefits

The RLR provides a paid-up life insurance policy to county employees who retire under one of the following provisions:

- At any age, with thirty or more years of service;
- At age sixty or greater, with eight or more years of service or
- When the sum of one’s age and years of service equals 75 or greater

For those employees working 2,080 hours per year, the benefit is \$50,000 and for those employees working at least 1,040, but less than 2,080 hours per year the benefit is \$25,000.

The number of employees currently covered by the benefit terms is as follows:

Inactive Plan Members or Beneficiaries Currently Receiving Benefits	-
Inactive Plan Members Entitled to But Not Yet Receiving Benefits	-
Active Plan Members	<u>1,289</u>
Total Plan Members	<u>1,289</u>

The employees contribute to the RLR at a rate greater than determined by an annual actuarial valuation. The actual contribution rate was 1.56% for both fiscal years, 2023 and 2022. The actuarially determined contribution rate was 0.925% for both fiscal years, 2023 and 2022, all of which was for retirees only portion for each year, as a percentage of annual covered payroll. The rate is equal to the normal cost as a function of covered payroll, rounded up to the next 0.25%. The funding policy for the RLR program is to prefund retiree life insurance during employees’ entire careers. The county’s contributions to the RLR for the years ended September 30, 2023 and 2022 were \$718,626 and \$724,029 respectively, representing contributions for both active and retiree coverage, which equaled the required contributions each year.

Net OPEB Liability/(Asset)

The county’s net OPEB asset of (\$6,564,387) was measured as of December 31, 2022 and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs

The net OPEB in the December 31, 2022 actuarial valuation was determined using the following actuarial assumptions:

Actuarial Cost Method	Individual Entry-Age Normal
Discount Rate	3.00%, as of December 31, 2022
Inflation	2.50%
Salary Increases	0.40% to 5.25%, not including wage inflation of 3.00%

Salary increases were based on a service-related table. For healthy retirees, the Pub-2010 General Retirees Tables for males and females are used with male rates multiplied by 135% and female rates multiplied by 120%. Those rates are projected on a fully generational basis based on 100% off the ultimate rates of Scale MP-2021. The actuarial assumptions used in the December 31, 2022 valuation were based on the results of an actuarial experience study for the four-year period ending December 31, 2020, as conducted for TCDRS.

Discount Rate

A single discount rate of 3.00% was used to measure the total OPEB liability as of December 31, 2022. This single discount rate was based on the expected rate of return on plan investments of 3.00% and a municipal bond rate of 4.05% (based on Fidelity Index's "20-Year Municipal GO AA Index" as of December 31, 2022). Based on the stated assumptions and the employer's funding policy, the plan's Fiduciary Net Position and the future contributions are sufficient to finance the future benefit payments. The long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Investments

Assets for the RLR plan are 100% invested in Standard Insurance Company's Guaranteed Long-Term Fund, an interest-bearing account with the goal of principal conservation. Assets for the RLR plan are invested as part of Standard Insurance Company's general assets. All participants in the long-term fund earn the same interest rate, which is a weighted average of the interest rates of all plan assets. Interest is accrued daily and compounded quarterly. The long-term expected future rate of return, including inflation, is 3.00% which is comprised of a real rate of return equal to 0.50% plus inflation of 2.50%.

Schedule of Changes in Net OPEB Liability/(Asset)

	Total OPEB Liability / (Asset)	Plan Fiduciary Net Position	Net OPEB Liability / (Asset)
Beginning balance, 12/31/2021	\$ 7,819,578	\$ 13,959,265	\$ (6,139,687)
Service cost	1,021,826	-	1,021,826
Interest on total OPEB liability	241,345	-	241,345
Difference between expected / actual experience	-	-	-
Changes of assumptions	-	-	-
Employer contributions	-	1,399,412	(1,399,412)
Net investment income	-	437,116	(437,116)
Benefit payments	(571,316)	(571,316)	-
Administrative expense	-	(148,657)	148,657
Net changes	691,855	1,116,555	(424,700)
Ending balance, 12/31/2022	\$ 8,511,433	\$ 15,075,820	\$ (6,564,387)

In prior years, the net OPEB asset has typically been liquidated by the General Fund.

Discount Rate Sensitivity Analysis

The following schedule presents the RLR's net OPEB asset, calculated using a single discount rate of 3.00% as of December 31, 2022, as well as the impact on the RLR's net OPEB asset if the discount rate was 1.00% less than and 1.00% greater than the discount rate used:

	At Current Single Discount Rate Minus 1%: 2.00%	At Current Single Discount Rate: 3.00%	At Current Single Discount Rate Plus 1%: 4.00%
Net OPEB Asset	\$ (6,440,907)	\$ (6,564,387)	\$ (6,706,422)

OPEB Expense and Deferred Outflows of Resources Related to OPEB

For the year ended September 30, 2023, the county recognized OPEB expense of \$750,177. There were no changes of benefit terms that affected measurement of the net OPEB during the measurement period. The county reported deferred outflows and inflows of resources related to other post-employment benefits from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience, liability	\$ 5,563	\$ 473,262
Changes in assumptions	314,442	2,231,030
Difference between expected and actual experience, assets	51,747	-
Contributions subsequent to measurement date	1,120,884	-
Total	<u>\$ 1,492,636</u>	<u>\$ 2,704,292</u>

Deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date, in the amount of \$1,120,884, will be recognized as an addition of the net OPEB asset for the year ending September 30, 2024. Other amounts reported as deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending September 30	Net Deferred Outflows/(Inflows)
2024	(250,396)
2025	(266,692)
2026	(288,903)
2027	(288,086)
2028	(286,456)
Thereafter	(952,007)
Total	<u>\$ (2,332,540)</u>

Other Post-Employment Benefits (“OPEB”) - Retiree Health Plan

Plan Description

The county offers retired employees health insurance benefits through a single-employer, defined-benefit OPEB plan, known as the Retiree Health Plan (RHP). The plan offers life, major medical, prescription drug, dental and vision insurance. The Commissioners Court has the authority to establish and amend the benefit terms and financing arrangements as stated in Texas Local Government Code §157.101. The county reviews the plan annually with the approved benefits and contribution rates becoming effective

January 1st of each calendar year. No assets are accumulated in a trust that meets the criteria in paragraph 4 of the GASB Statement No. 75.

Plan activity is recorded in the Employee Benefits Internal Service Fund. Plan-member and employer contributions are recorded in the period in which the contributions are due, and benefits and refunds are recognized when due and payable. No comprehensive, stand-alone OPEB plan financial report is produced and available for the public, although the regular reports issued by the third-party administrator for the county’s health plan present such data about retiree benefits discretely from that presented for active employees of the county.

Plan Benefits and Contributions

Employees may retire from the county when they meet any of the following eligibility criteria of the Texas County and District Retirement System (TCDRS):

- At any age, with thirty or more years of service;
- At age sixty or greater, with eight or more years of service or
- When the sum of one’s age and years of service equals 75 or greater

Retirees not Medicare-eligible may participate in one of the three options for major medical coverage available to active employees: the Base Plan, the Buy-Up Plan or the High Deductible Health Plan. The premiums, whether for coverage for the retiree only or for the retiree and dependent(s), are the same as those for active employees. The county subsidizes part of the cost of this benefit.

When retirees become Medicare-eligible, the county converts their major medical coverage to Medicare-supplement coverage, with the county’s insurance becoming secondary. The premium paid by the retiree is based on whether coverage is for the retiree only or retiree and dependent(s). The county subsidizes part of the costs of this benefit. Retirees are responsible for their portions of the premiums for Medicare Parts A and B. The premium for major medical coverage for the surviving spouse of a retiree is the same as the “retiree only” premium. Medicare-eligible retirees participate in a fully-funded, rather than self-funded, plan in which the retiree and county contribute a set amount monthly. Actual claims are covered by the third-party insurance provider.

The number of employees currently covered by the benefit terms is as follows:

Inactive Plan Members or Beneficiaries Currently Receiving Benefits	362
Inactive Plan Members Entitled to But Not Yet Receiving Benefits	-
Active Plan Members	<u>1,289</u>
Total Plan Members	<u><u>1,651</u></u>

The county’s contributions to the RHP for the years ended September 30, 2023 and 2022 were \$10,922,282 and \$9,385,333, respectively.

Actuarial Methods and Assumptions

Actuarial valuations involve estimates based upon reported amounts and assumptions about the probability of events for many years ahead. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made for the future.

The required schedule of funding progress immediately following the notes to the financial statements presents multi-year trend information showing how the actuarial value of plan assets is increasing, decreasing or remaining constant over time relative to the actuarial accrued liability for benefits. Calculations are based on the types of benefits provided under the terms of the substantive plan in effect at each valuation and on the pattern of sharing of costs between the employer and plan members to that point.

Actuarial calculations reflect a long-term perspective. Consistent with that perspective, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in the actuarial value of plan assets and accrued liabilities.

The valuation required the county and actuary to make certain assumptions regarding items such as rates of employee turnover, retirement and mortality, as well as economic assumptions regarding trends of health-care costs and interest rates.

Significant methods and assumptions used for the RHP were as follows:

Valuation Date	December 31, 2021
Actuarial Cost Method	Individual Entry-Age Normal
Discount Rate	4.05%, as of December 31, 2022
Inflation	2.50%
Salary Increases	0.40% to 5.25%, not including wage inflation of 3.00%
Demographic Assumptions	Based on the experience study covering the four-year period ending December 31, 2020 as conducted for TCDRS
Mortality	For healthy retirees, the Pub-2010 General Retirees Tables for males and females are used with male rates multiplied by 135% and female rates multiplied by 120%. Those rates are projected on a fully generational basis based on 100% of the ultimate rates of mortality improvement scale MP-2021.
Health Care Trend Rates	Pre-65: Initial rate of 7.00% declining to an ultimate rate of 4.15% after 13 years; Post-65: Initial rate of 5.20% declining to an ultimate rate of 4.15% after 11 years.
Participation Rates	85% for members who retire before age 65; 90% for members who retire after age 65
Discount Rate Note	The discount rate changed from 1.84% as of December 31, 2021 to 4.05% as of December 31, 2022.

Projections of health benefits are based on the plan as understood by the county and include the types of benefits in force at the valuation date and the pattern of sharing benefit costs between the county and its employees to that point. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

Discount Rate

For plans that do not have formal assets, the discount rate should equal the tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date. A single discount rate of 4.05% was used to measure the total OPEB liability. The source of the municipal bond rate was fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index’s “20-year Municipal GO AA Index” as of December 31, 2022. The discount rate was 1.84% as of the prior measurement date.

Changes in the Total OPEB Liability

The county’s total OPEB liability of \$97,875,874 was measured and determined by an actuarial valuation as of December 31, 2022. The schedule of changes in total OPEB liability for the fiscal year ended September 30, 2023 is reported below.

	Total OPEB Liability
Beginning balance, 12/31/2021	\$ <u>124,547,709</u>
Changes for the year:	
Service cost	\$ 9,305,053
Interest on total OPEB liability	2,345,313
Changes of benefit terms	-
Difference between expected / actual experience of the total OPEB liability	(545,634)
Changes in assumptions and other inputs	(34,301,385)
Benefit payments/refunds of contributions	<u>(3,475,182)</u>
Net changes	<u>(26,671,835)</u>
Ending balance, 12/31/2022	\$ <u><u>97,875,874</u></u>

Changes in assumptions and other inputs reflect a change in the discount rate from 1.84% to 4.05% as of December 31, 2022. In prior years, the OPEB liability has been typically liquidated by the General Fund.

Discount Rate Sensitivity Analysis

The following schedule presents the total OPEB liability, calculated using a single discount rate of 4.05%, as well as the impact on the total OPEB liability if the discount rate was 1% less than, and 1% greater than, the discount rate used:

	At Current Discount Rate Minus 1%: 3.05%	At Current Discount Rate: 4.05%	At Current Discount Rate Plus 1%: 5.05%
Total OPEB liability	\$ <u>111,505,232</u>	\$ 97,875,874	\$ <u>86,645,755</u>

Healthcare Cost Trend Rate Sensitivity Analysis

The following schedule shows the impact of the total OPEB liability if the Healthcare Cost Trend Rate used was less 1% less than and 1% greater than what was used in measuring the total OPEB liability:

	At Current Healthcare Cost Trend Rate Minus 1%	At Current Healthcare Cost Trend Rate	At Current Healthcare Cost Trend Rate Plus 1%
Total OPEB liability	\$ 84,017,211	\$ 97,875,874	\$ 115,386,208

OPEB Expense and Deferred Outflows of Resources Related to OPEB

For the year ended September 30, 2023, the county recognized OPEB expense of \$8,168,722. At September 30, 2023, the county reported deferred outflows and inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 738,958	\$ 14,242,871
Changes in assumptions	26,461,216	38,911,565
Contributions made subsequent to measurement date	2,195,970	-
Total	<u>\$ 29,396,144</u>	<u>\$ 53,154,436</u>

Deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date, in the amount of \$2,195,970, are due to benefit payments the county paid with its own assets and will be recognized as a reduction of the total OPEB liability for the year ending September 30, 2024. Other amounts of the reported as deferred outflows/(inflows) of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending September 30	Net Deferred Outflows/(Inflows)
2024	\$ (3,481,644)
2025	(5,581,653)
2026	(4,280,187)
2027	(4,271,544)
2028	(5,856,151)
Thereafter	<u>(2,483,083)</u>
Total	<u>\$ (25,954,262)</u>

H. Claims and Judgments

The county is defending seven civil rights cases. The first one involves an alleged violation of the 4th and 14th Amendments. Claims include denial of due process, unlawful search, seizure and detention, denied medical care and excessive force. The potential for damages and liability findings are low, however, there is a possibility of an attorney's fee award if the plaintiff wins any damages at trial. A motion to dismiss is

pending, and the trial dates have been suspended until the motion is ruled on, which the county believes indicates the court's intention to dismiss the case.

The second civil rights case involves an alleged wrongful death claim and violation of the 4th, 8th and 14th Amendments. An inmate collapsed suddenly while in custody due to medical issues. Medical response was timely but the inmate died. The Court granted the county's motion to dismiss in November of 2022. The 5th Circuit Court of Appeals affirmed the dismissal February 28, 2024. After the expiration of time for the plaintiff to petition the Supreme Court of the United States, State law claims will then be remanded to the 10th District Court, where the county anticipates filing a second motion to dismiss the state law claims based on the final results of the federal claims.

The third civil case the county is facing is a voting rights case arising from the redistricting of the Commissioners' precincts based on the 2020 census, alleging violations of the 14th Amendment and Section 2 of the Voting Rights Act. There are three sets of Plaintiffs consolidated into a single case number, including the Department of Justice, NAACP and LULAC, among others. The county lost at trial, but attorney's fees were not awarded, pending appeal. The 5th Circuit and the Supreme Court have both decided in motions indicating the county is likely to prevail on appeal, reversing the trial results. However, if that does not occur, the county may be exposed to an award of attorney's fees in the millions.

The fourth civil case is a pro-se inmate civil rights case expressing incoherent generalized grievances arising from a criminal prosecution and incarceration. Motions to dismiss are pending and expected to be granted. The county is insured for this claim through the Texas Association of Counties ("TAC") and faces only the deductible of \$50,000.

The fifth civil case involves an alleged wrongful death claim and violations of the 4th and 14th Amendments from claims arising from inadequate medical care in the jail. Trial has not been set yet. Motions to dismiss the county were granted on March 31, 2023, but those rulings are subject to appeal on the conclusion of the remaining claims in the trial court. The county is insured for this claim through TAC and faces only the deductible of \$50,000.

The sixth civil case is related to an inmate's allegation of violations of the 4th, 8th and 14th Amendments for claims arising from the alleged delay in providing medical care for a minor medical condition. Trial is scheduled for August 9, 2024, but damages are expected to be low, if any. The county is insured for this claim through TAC and faces only the deductible of \$50,000.

The seventh civil case involves alleged excessive force and failure to provide medical care in the jail, resulting in bodily injury. No lawsuit has been filed and early indications are that the claimant's injuries are the result of self-harm. The county is insured for this claim through TAC and faces only the deductible of \$50,000.

For all claims insured through TAC, any damages in excess of \$3,000,000 annually in the aggregate and per claim would be absorbed by the county.

In addition to the suits above, the county is also defending a suit that does not fall under a specific category. In this suit, the plaintiff alleges its property was wrongfully foreclosed upon in a tax sale in violation of the 5th Amendment and seeks over \$1,000,000 in damages. This case has been dismissed but is currently on appeal. The county expects the dismissal to be affirmed.

I. Subsequent Events

On November 7, 2023, Texas Proposition 12 was on the ballot to amend the state constitution and abolish the Galveston County Treasurer position. The voters approved it by a 52.94% to 47.06% margin. With this change to the state constitution, the County Treasurer position was eliminated as of January 1, 2024, and the County Clerk has taken on the statutory treasury duties.

Required Supplementary Information

The Required Supplementary Information subsection includes the budgetary comparison schedules for the County of Galveston's General Fund and major special revenue funds. It also includes trend data, including the schedule of funding progress and the schedule of employer contributions related to the pension trust funds of the County of Galveston. The notes to the required supplementary information are also included in this subsection.

(Continued)

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
For the Year Ended September 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance, Actual from Final Budget Positive (Negative)</u>
REVENUES				
Taxes	\$ 119,670,831	\$ 119,670,831	\$ 125,488,943	\$ 5,818,112
Licenses and Permits	206,800	206,800	189,772	(17,028)
Intergovernmental	17,526,076	17,649,890	18,845,839	1,195,949
Charges for Services	7,434,485	7,434,485	7,198,046	(236,439)
Fines and Forfeitures	1,356,900	1,356,900	1,326,171	(30,729)
Investment Earnings	562,551	562,551	3,003,984	2,441,433
Miscellaneous	4,777,894	4,788,419	3,083,995	(1,704,424)
Total Revenues	<u>151,535,537</u>	<u>151,669,876</u>	<u>159,136,750</u>	<u>7,466,874</u>
EXPENDITURES				
Current:				
General Government:				
General Government:				
Personal Services	4,427,746	4,383,796	3,997,676	386,120
Supplies	245,920	245,920	-	245,920
Other Services and Charges	3,802,074	6,718,825	6,127,909	590,916
Total General Government	<u>8,475,740</u>	<u>11,348,541</u>	<u>10,125,585</u>	<u>1,222,956</u>
County Judge:				
Personal Services	595,340	595,340	591,251	4,089
Supplies	4,600	4,600	3,751	849
Other Services and Charges	1,500	1,500	324	1,176
Total County Judge	<u>601,440</u>	<u>601,440</u>	<u>595,326</u>	<u>6,114</u>
Commissioners Court:				
Personal Services	1,044,258	1,044,258	989,457	54,801
Supplies	3,200	3,040	2,597	443
Other Services and Charges	1,400	1,560	685	875
Total Commissioners Court	<u>1,048,858</u>	<u>1,048,858</u>	<u>992,739</u>	<u>56,119</u>
County Clerk:				
Personal Services	3,841,490	3,865,756	3,360,159	505,597
Supplies	30,500	30,500	24,817	5,683
Other Services and Charges	890,865	912,865	798,888	113,977
Total County Clerk	<u>4,762,855</u>	<u>4,809,121</u>	<u>4,183,864</u>	<u>625,257</u>
Veterans Services:				
Personal Services	216,208	216,208	215,491	717
Supplies	2,150	2,150	1,967	183
Other Services and Charges	4,900	4,900	1,927	2,973
Total Veterans Services	<u>223,258</u>	<u>223,258</u>	<u>219,385</u>	<u>3,873</u>

(Continued)

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
For the Year Ended September 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance, Actual from Final Budget Positive (Negative)</u>
Economic Development Office:				
Personal Services	242,824	242,824	190,852	51,972
Supplies	2,250	2,250	695	1,555
Other Services and Charges	<u>102,108</u>	<u>102,108</u>	<u>24,973</u>	<u>77,135</u>
Total Economic Development Office	<u>347,182</u>	<u>347,182</u>	<u>216,520</u>	<u>130,662</u>
County Auditor:				
Personal Services	2,581,753	2,585,395	2,314,660	270,735
Supplies	16,250	16,250	2,585	13,665
Other Services and Charges	<u>77,250</u>	<u>77,250</u>	<u>42,462</u>	<u>34,788</u>
Total County Auditor	<u>2,675,253</u>	<u>2,678,895</u>	<u>2,359,707</u>	<u>319,188</u>
Professional Services:				
Personal Services	509,696	529,372	430,436	98,936
Supplies	25,600	32,760	32,177	583
Other Services and Charges	<u>62,875</u>	<u>59,376</u>	<u>36,081</u>	<u>23,295</u>
Total Professional Services	<u>598,171</u>	<u>621,508</u>	<u>498,694</u>	<u>122,814</u>
County Tax Assessor-Collector:				
Personal Services	3,239,608	3,259,049	3,080,704	178,345
Supplies	125,889	125,889	120,014	5,875
Other Services and Charges	<u>69,250</u>	<u>69,250</u>	<u>66,058</u>	<u>3,192</u>
Total County Tax Assessor-Collector	<u>3,434,747</u>	<u>3,454,188</u>	<u>3,266,776</u>	<u>187,412</u>
County Treasurer:				
Personal Services	604,154	604,154	436,138	168,016
Supplies	13,000	13,000	9,150	3,850
Other Services and Charges	<u>21,600</u>	<u>21,600</u>	<u>6,376</u>	<u>15,224</u>
Total County Treasurer	<u>638,754</u>	<u>638,754</u>	<u>451,664</u>	<u>187,090</u>
Purchasing Agent:				
Personal Services	722,869	722,869	555,771	167,098
Supplies	4,000	4,428	4,427	1
Other Services and Charges	<u>49,575</u>	<u>49,147</u>	<u>43,786</u>	<u>5,361</u>
Total Purchasing Agent	<u>776,444</u>	<u>776,444</u>	<u>603,984</u>	<u>172,460</u>
Grant Administration:				
Personal Services	365,982	368,652	284,115	84,537
Supplies	-	5,275	3,617	1,658
Other Services and Charges	<u>348,000</u>	<u>342,725</u>	<u>143,189</u>	<u>199,536</u>
Total Grant Administration	<u>713,982</u>	<u>716,652</u>	<u>430,921</u>	<u>285,731</u>
Legal Department:				
Other Services and Charges	<u>1,150,000</u>	<u>1,934,649</u>	<u>1,636,370</u>	<u>298,279</u>
Total Legal Department	<u>1,150,000</u>	<u>1,934,649</u>	<u>1,636,370</u>	<u>298,279</u>

(Continued)

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
For the Year Ended September 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance, Actual from Final Budget Positive (Negative)</u>
Human Resources:				
Personal Services	568,240	568,240	555,936	12,304
Supplies	7,400	7,400	4,803	2,597
Other Services and Charges	<u>312,740</u>	<u>312,740</u>	<u>157,701</u>	<u>155,039</u>
Total Human Resources	<u>888,380</u>	<u>888,380</u>	<u>718,440</u>	<u>169,940</u>
Information Technology:				
Personal Services	4,667,695	4,667,815	4,163,153	504,662
Supplies	1,082,100	1,467,472	1,402,624	64,848
Other Services and Charges	<u>5,215,288</u>	<u>5,513,195</u>	<u>3,902,687</u>	<u>1,610,508</u>
Total Information Technology	<u>10,965,083</u>	<u>11,648,482</u>	<u>9,468,464</u>	<u>2,180,018</u>
Facilities Services:				
Personal Services	1,428,416	1,428,416	1,382,063	46,353
Supplies	15,100	15,100	9,767	5,333
Other Services and Charges	<u>6,044,300</u>	<u>6,521,677</u>	<u>6,050,079</u>	<u>471,598</u>
Total Facilities Services	<u>7,487,816</u>	<u>7,965,193</u>	<u>7,441,909</u>	<u>523,284</u>
Fleet Management:				
Personal Services	919,472	919,472	849,106	70,366
Supplies	957,200	957,200	875,215	81,985
Other Services and Charges	<u>348,300</u>	<u>348,300</u>	<u>306,585</u>	<u>41,715</u>
Total Fleet Management	<u>2,224,972</u>	<u>2,224,972</u>	<u>2,030,906</u>	<u>194,066</u>
County Engineer:				
Personal Services	638,621	638,621	634,713	3,908
Supplies	6,500	6,500	4,673	1,827
Other Services and Charges	<u>145,330</u>	<u>152,830</u>	<u>23,642</u>	<u>129,188</u>
Total County Engineer	<u>790,451</u>	<u>797,951</u>	<u>663,028</u>	<u>134,923</u>
Total General Government	<u>47,803,386</u>	<u>52,724,468</u>	<u>45,904,282</u>	<u>6,820,186</u>
Judicial:				
Mental Health Court Program:				
Personal Services	376,027	398,505	400,637	(2,132)
Supplies	3,000	5,000	3,251	1,749
Other Services and Charges	<u>414,861</u>	<u>397,484</u>	<u>263,151</u>	<u>134,333</u>
Total Mental Health Court Program	<u>793,888</u>	<u>800,989</u>	<u>667,039</u>	<u>133,950</u>
Veterans Treatment Court Program:				
Personal Services	-	6,609	6,609	-
Supplies	3,000	2,765	1,510	1,255
Other Services and Charges	<u>39,550</u>	<u>27,668</u>	<u>19,652</u>	<u>8,016</u>
Total Veterans Treatment Court Program	<u>42,550</u>	<u>37,042</u>	<u>27,771</u>	<u>9,271</u>
10th District Court:				
Personal Services	251,374	251,374	240,974	10,400
Supplies	1,500	1,500	1,106	394
Other Services and Charges	<u>2,850</u>	<u>2,850</u>	<u>610</u>	<u>2,240</u>
Total 10th District Court	<u>255,724</u>	<u>255,724</u>	<u>242,690</u>	<u>13,034</u>

(Continued)

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
For the Year Ended September 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance, Actual from Final Budget Positive (Negative)</u>
56th District Court:				
Personal Services	245,025	245,025	224,239	20,786
Supplies	1,500	1,500	121	1,379
Other Services and Charges	4,593	45,093	25,927	19,166
Total 56th District Court	<u>251,118</u>	<u>291,618</u>	<u>250,287</u>	<u>41,331</u>
122nd District Court:				
Personal Services	250,697	256,765	244,317	12,448
Supplies	1,500	2,262	2,125	137
Other Services and Charges	2,850	2,850	357	2,493
Total 122nd District Court	<u>255,047</u>	<u>261,877</u>	<u>246,799</u>	<u>15,078</u>
212th District Court:				
Personal Services	247,811	199,234	157,522	41,712
Supplies	1,500	6,500	6,096	404
Other Services and Charges	2,400	21,680	20,035	1,645
Total 212th District Court	<u>251,711</u>	<u>227,414</u>	<u>183,653</u>	<u>43,761</u>
306th District Court:				
Personal Services	282,839	287,577	235,085	52,492
Supplies	1,500	1,500	1,473	27
Other Services and Charges	3,850	21,350	19,684	1,666
Total 306th District Court	<u>288,189</u>	<u>310,427</u>	<u>256,242</u>	<u>54,185</u>
405th District Court:				
Personal Services	265,134	265,134	253,364	11,770
Supplies	3,000	7,000	2,394	4,606
Other Services and Charges	4,743	4,743	1,943	2,800
Total 405th District Court	<u>272,877</u>	<u>276,877</u>	<u>257,701</u>	<u>19,176</u>
District Court Administration Office:				
Personal Services	451,006	451,006	445,952	5,054
Supplies	25,400	25,400	11,250	14,150
Other Services and Charges	3,756,800	4,136,800	3,247,061	889,739
Total District Court Administration Office	<u>4,233,206</u>	<u>4,613,206</u>	<u>3,704,263</u>	<u>908,943</u>
County Court #1:				
Personal Services	492,303	497,041	489,026	8,015
Supplies	1,500	1,500	1,310	190
Other Services and Charges	4,100	4,100	1,778	2,322
Total County Court #1	<u>497,903</u>	<u>502,641</u>	<u>492,114</u>	<u>10,527</u>
County Court #2:				
Personal Services	486,540	478,539	469,055	9,484
Supplies	1,500	1,500	1,299	201
Other Services and Charges	4,100	4,100	1,230	2,870
Total County Court #2	<u>492,140</u>	<u>484,139</u>	<u>471,584</u>	<u>12,555</u>

(Continued)

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
For the Year Ended September 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance, Actual from Final Budget Positive (Negative)</u>
County Court #3:				
Personal Services	488,078	492,816	491,809	1,007
Supplies	1,500	1,500	1,310	190
Other Services and Charges	4,300	4,300	644	3,656
Total County Court #3	<u>493,878</u>	<u>498,616</u>	<u>493,763</u>	<u>4,853</u>
Probate Court:				
Personal Services	748,249	713,952	682,618	31,334
Supplies	3,600	8,600	8,568	32
Other Services and Charges	123,945	171,895	147,993	23,902
Total Probate Court	<u>875,794</u>	<u>894,447</u>	<u>839,179</u>	<u>55,268</u>
County Court Administration:				
Personal Services	175,270	175,270	174,642	628
Supplies	7,500	7,500	5,537	1,963
Other Services and Charges	991,100	991,100	709,701	281,399
Total County Court Administration	<u>1,173,870</u>	<u>1,173,870</u>	<u>889,880</u>	<u>283,990</u>
Justice Court Precinct #1:				
Personal Services	507,098	507,098	458,093	49,005
Supplies	14,550	14,550	8,675	5,875
Other Services and Charges	9,305	9,305	4,032	5,273
Total Justice Court Precinct #1	<u>530,953</u>	<u>530,953</u>	<u>470,800</u>	<u>60,153</u>
Justice Court Precinct #2:				
Personal Services	514,113	514,113	480,739	33,374
Supplies	12,000	12,000	10,945	1,055
Other Services and Charges	8,200	8,200	1,013	7,187
Total Justice Court Precinct #2	<u>534,313</u>	<u>534,313</u>	<u>492,697</u>	<u>41,616</u>
Justice Court Precinct #3:				
Personal Services	581,367	581,367	571,064	10,303
Supplies	11,700	11,700	10,309	1,391
Other Services and Charges	8,236	8,236	1,400	6,836
Total Justice Court Precinct #3	<u>601,303</u>	<u>601,303</u>	<u>582,773</u>	<u>18,530</u>
Justice Court Precinct #4:				
Personal Services	471,154	471,154	449,708	21,446
Supplies	6,000	6,949	6,948	1
Other Services and Charges	3,000	2,051	755	1,296
Total Justice Court Precinct #4	<u>480,154</u>	<u>480,154</u>	<u>457,411</u>	<u>22,743</u>

(Continued)

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
For the Year Ended September 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance, Actual from Final Budget Positive (Negative)</u>
District Clerk:				
Personal Services	3,421,876	3,416,960	3,146,727	270,233
Supplies	80,893	117,886	98,912	18,974
Other Services and Charges	929,000	902,000	327,030	574,970
Total District Clerk	<u>4,431,769</u>	<u>4,436,846</u>	<u>3,572,669</u>	<u>864,177</u>
District Attorney:				
Personal Services	8,137,393	8,148,614	7,240,148	908,466
Supplies	62,190	56,091	46,412	9,679
Other Services and Charges	214,000	221,099	184,963	36,136
Total District Attorney	<u>8,413,583</u>	<u>8,425,804</u>	<u>7,471,523</u>	<u>954,281</u>
Collections Office:				
Personal Services	421,705	421,705	419,248	2,457
Supplies	6,700	6,700	2,494	4,206
Other Services and Charges	12,950	12,950	10,330	2,620
Total Collections Office	<u>441,355</u>	<u>441,355</u>	<u>432,072</u>	<u>9,283</u>
Magistrates:				
Personal Services	406,500	406,500	360,520	45,980
Supplies	5,500	5,500	1,034	4,466
Other Services and Charges	256,875	281,873	205,327	76,546
Total Magistrates	<u>668,875</u>	<u>693,873</u>	<u>566,881</u>	<u>126,992</u>
Personal Bond Office:				
Personal Services	1,120,300	1,120,300	880,199	240,101
Supplies	2,150	4,023	3,631	392
Other Services and Charges	97,886	96,013	51,114	44,899
Total Personal Bond Office	<u>1,220,336</u>	<u>1,220,336</u>	<u>934,944</u>	<u>285,392</u>
Total Judicial	<u>27,500,536</u>	<u>27,993,824</u>	<u>24,004,735</u>	<u>3,989,089</u>
Public Safety:				
Sheriff's Office:				
Personal Services	48,056,217	50,042,548	47,132,352	2,910,196
Supplies	978,970	1,348,821	896,972	451,849
Other Services and Charges	9,598,280	12,071,067	11,783,696	287,371
Total Sheriff's Office	<u>58,633,467</u>	<u>63,462,436</u>	<u>59,813,020</u>	<u>3,649,416</u>
Constable Precinct #3:				
Personal Services	976,993	976,993	966,897	10,096
Supplies	10,205	10,205	8,053	2,152
Other Services and Charges	7,672	7,672	2,889	4,783
Total Constable Precinct #3	<u>994,870</u>	<u>994,870</u>	<u>977,839</u>	<u>17,031</u>

(Continued)

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
For the Year Ended September 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance, Actual from Final Budget Positive (Negative)</u>
Constable Precinct #2:				
Personal Services	1,004,705	1,004,705	791,427	213,278
Supplies	5,500	24,030	18,577	5,453
Other Services and Charges	5,900	13,092	11,848	1,244
Total Constable Precinct #2	<u>1,016,105</u>	<u>1,041,827</u>	<u>821,852</u>	<u>219,975</u>
Constable Precinct #1:				
Personal Services	690,867	694,975	694,974	1
Supplies	5,200	5,200	2,683	2,517
Other Services and Charges	1,440	1,440	1,440	-
Total Constable Precinct #1	<u>697,507</u>	<u>701,615</u>	<u>699,097</u>	<u>2,518</u>
Constable Precinct #4:				
Personal Services	870,055	870,055	633,266	236,789
Supplies	28,548	69,231	53,044	16,187
Other Services and Charges	11,224	17,684	13,438	4,246
Total Constable Precinct #4	<u>909,827</u>	<u>956,970</u>	<u>699,748</u>	<u>257,222</u>
Drug Court Program:				
Personal Services	-	16,054	14,324	1,730
Other Services and Charges	35,820	35,820	13,682	22,138
Total Drug Court Program	<u>35,820</u>	<u>51,874</u>	<u>28,006</u>	<u>23,868</u>
Juvenile Justice:				
Personal Services	4,480,694	4,481,925	4,218,624	263,301
Supplies	92,100	96,550	82,716	13,834
Other Services and Charges	1,510,706	1,510,706	1,088,572	422,134
Total Juvenile Justice	<u>6,083,500</u>	<u>6,089,181</u>	<u>5,389,912</u>	<u>699,269</u>
Emergency Management:				
Personal Services	547,199	547,199	452,724	94,475
Supplies	31,695	31,695	7,015	24,680
Other Services and Charges	517,728	517,728	416,412	101,316
Total Emergency Management	<u>1,096,622</u>	<u>1,096,622</u>	<u>876,151</u>	<u>220,471</u>
Nuisance Abatement:				
Personal Services	225,970	225,970	225,089	881
Supplies	7,474	7,474	3,224	4,250
Other Services and Charges	212,565	212,565	93,163	119,402
Total Nuisance Abatement	<u>446,009</u>	<u>446,009</u>	<u>321,476</u>	<u>124,533</u>
Total Public Safety	<u>69,913,727</u>	<u>74,841,404</u>	<u>69,627,101</u>	<u>5,214,303</u>
Health And Social Services:				
Health Administration & Sanitation:				
Other Services and Charges	6,957,706	7,249,197	7,249,196	1
Total Health Administration & Sanitation	<u>6,957,706</u>	<u>7,249,197</u>	<u>7,249,196</u>	<u>1</u>

(Continued)

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
For the Year Ended September 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance, Actual from Final Budget Positive (Negative)</u>
Community Services:				
Personal Services	207,551	207,671	207,671	-
Other Services and Charges	<u>7,034,949</u>	<u>7,034,829</u>	<u>5,768,022</u>	<u>1,266,807</u>
Total Community Services	<u>7,242,500</u>	<u>7,242,500</u>	<u>5,975,693</u>	<u>1,266,807</u>
Child Welfare:				
Personal Services	62,439	62,439	62,211	228
Supplies	60,500	60,500	26,924	33,576
Other Services and Charges	<u>259,842</u>	<u>269,842</u>	<u>251,348</u>	<u>18,494</u>
Total Child Welfare	<u>382,781</u>	<u>392,781</u>	<u>340,483</u>	<u>52,298</u>
Senior Citizens:				
Personal Services	601,733	601,733	353,764	247,969
Supplies	26,300	26,300	26,264	36
Other Services and Charges	<u>204,690</u>	<u>204,690</u>	<u>145,840</u>	<u>58,850</u>
Total Senior Citizens	<u>832,723</u>	<u>832,723</u>	<u>525,868</u>	<u>306,855</u>
Total Health And Social Services	<u>15,415,710</u>	<u>15,717,201</u>	<u>14,091,240</u>	<u>1,625,961</u>
Beach And Parks Department:				
Personal Services	2,087,980	2,087,980	1,798,395	289,585
Supplies	119,900	124,400	121,207	3,193
Other Services and Charges	<u>350,455</u>	<u>824,102</u>	<u>493,632</u>	<u>330,470</u>
Total Beach And Parks Department	<u>2,558,335</u>	<u>3,036,482</u>	<u>2,413,234</u>	<u>623,248</u>
Beach Maintenance-Road & Bridge:				
Personal Services	156,715	156,715	155,046	1,669
Supplies	9,800	9,800	4,504	5,296
Other Services and Charges	<u>257,000</u>	<u>257,000</u>	<u>218,760</u>	<u>38,240</u>
Total Beach Maintenance-Road & Bridge	<u>423,515</u>	<u>423,515</u>	<u>378,310</u>	<u>45,205</u>
Total Culture And Recreation	<u>2,981,850</u>	<u>3,459,997</u>	<u>2,791,544</u>	<u>668,453</u>
Conservation:				
Coastal Restoration:				
Other Services and Charges	<u>371,400</u>	<u>371,400</u>	<u>39,052</u>	<u>332,348</u>
Total Coastal Restoration	<u>371,400</u>	<u>371,400</u>	<u>39,052</u>	<u>332,348</u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
For the Year Ended September 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance, Actual from Final Budget Positive (Negative)</u>
County Extension Service:				
Personal Services	523,489	568,254	416,208	152,046
Supplies	20,070	20,070	17,022	3,048
Other Services and Charges	28,025	28,025	22,587	5,438
Total County Extension Service	<u>571,584</u>	<u>616,349</u>	<u>455,817</u>	<u>160,532</u>
Total Conservation:	<u>942,984</u>	<u>987,749</u>	<u>494,869</u>	<u>492,880</u>
Debt Service				
Principal Retirement	-	-	1,609,638	(1,609,638)
Interest And Fiscal Charges	-	-	23,724	(23,724)
Total Debt Service:	<u>-</u>	<u>-</u>	<u>1,633,362</u>	<u>(1,633,362)</u>
Capital Outlay:				
Buildings and Improvement	-	177,742	100,427	77,315
Improvements Other Than Buildings	76,000	129,500	90,423	39,077
Machinery and Equipment	698,576	1,173,379	704,056	469,323
Vehicles	-	1,979,314	1,542,373	436,941
Total Capital Outlay	<u>774,576</u>	<u>3,459,935</u>	<u>2,437,279</u>	<u>1,022,656</u>
Total Expenditures	<u>165,332,769</u>	<u>179,184,578</u>	<u>160,984,412</u>	<u>18,200,166</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(13,797,232)</u>	<u>(27,514,702)</u>	<u>(1,847,662)</u>	<u>25,667,040</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	-	648,258	648,345	87
Transfers Out	(1,670,000)	(3,111,841)	(2,627,090)	484,751
Sale of Capital Assets	-	-	89,625	89,625
Total Other Financing Sources (Uses)	<u>(1,670,000)</u>	<u>(2,463,583)</u>	<u>(1,889,120)</u>	<u>574,463</u>
Extraordinary Item - Insurance Proceeds for Damage Remediation/Restoration	-	158,791	158,791	-
Net Change in Fund Balance	<u>(15,467,232)</u>	<u>(29,819,494)</u>	<u>(3,577,991)</u>	<u>26,241,503</u>
Fund Balance-Beginning	<u>77,654,666</u>	<u>77,654,666</u>	<u>77,654,666</u>	<u>-</u>
Fund Balance-Ending	<u>\$ 62,187,434</u>	<u>\$ 47,835,172</u>	<u>\$ 74,076,675</u>	<u>\$ 26,241,503</u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ROAD AND BRIDGE FUND
For the Year Ended September 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
REVENUES				
Taxes	\$ 2,957,703	\$ 2,957,703	\$ 3,106,995	\$ 149,292
Licenses and Permits	2,900,000	2,900,000	2,984,160	84,160
Intergovernmental	409,000	409,000	396,309	(12,691)
Investment Earnings	19,000	19,000	37,424	18,424
Miscellaneous	3,050	3,050	7,594	4,544
Total Revenues	<u>6,288,753</u>	<u>6,288,753</u>	<u>6,532,482</u>	<u>243,729</u>
EXPENDITURES				
Current:				
General Government:				
Supplies	631,000	631,000	558,120	72,880
Other Services and Charges	286,000	286,000	274,644	11,356
Total General Government	<u>917,000</u>	<u>917,000</u>	<u>832,764</u>	<u>84,236</u>
Roads, Bridges and Rights-Of-Way:				
Personal Services	3,167,580	3,176,764	2,868,887	307,877
Supplies	2,140,429	2,140,429	1,910,803	229,626
Other Services and Charges	404,500	404,500	380,666	23,834
Total Roads, Bridges and Rights-Of-Way	<u>5,712,509</u>	<u>5,721,693</u>	<u>5,160,356</u>	<u>561,337</u>
Debt Service				
Principal Retirement	-	-	17,979	(17,979)
Interest And Fiscal Charges	-	-	2,021	(2,021)
Total Debt Service:	<u>-</u>	<u>-</u>	<u>20,000</u>	<u>(20,000)</u>
Capital Outlay	<u>782,970</u>	<u>1,125,368</u>	<u>882,909</u>	<u>242,459</u>
Total Expenditures	<u>7,412,479</u>	<u>7,764,061</u>	<u>6,896,029</u>	<u>868,032</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(1,123,726)</u>	<u>(1,475,308)</u>	<u>(363,547)</u>	<u>1,111,761</u>
Other Financing Sources (Uses)				
Transfers In	-	351,582	351,582	-
Sale of Capital Assets	-	-	43,200	43,200
Total Other Financing Sources (Uses)	<u>-</u>	<u>351,582</u>	<u>394,782</u>	<u>43,200</u>
Net Change in Fund Balance	<u>(1,123,726)</u>	<u>(1,123,726)</u>	<u>31,235</u>	<u>1,154,961</u>
Fund Balance-Beginning	<u>4,776,856</u>	<u>4,776,856</u>	<u>4,776,856</u>	<u>-</u>
Fund Balance-Ending	<u>\$ 3,653,130</u>	<u>\$ 3,653,130</u>	<u>\$ 4,808,091</u>	<u>\$ 1,154,961</u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
AMERICAN RESCUE PLAN STIMULUS FUND
For the Year Ended September 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
REVENUES				
Intergovernmental	\$ 47,665,188	\$ 47,665,188	\$ 13,379,604	\$ (34,285,584)
Investment Earnings	-	-	1,864,178	1,864,178
Total Revenues	<u>47,665,188</u>	<u>47,665,188</u>	<u>15,243,782</u>	<u>(32,421,406)</u>
EXPENDITURES				
Current:				
General Government:				
Personal Services	381,845	381,845	101,477	280,368
Supplies	1,352,789	1,352,789	1,315,331	37,458
Other Services and Charges	<u>4,391,354</u>	<u>2,377,710</u>	<u>3,547,943</u>	<u>(1,170,233)</u>
Total General Government	<u>6,125,988</u>	<u>4,112,344</u>	<u>4,964,751</u>	<u>(852,407)</u>
Roads, Bridges and Rights-of-Way:				
Other Services and Charges	<u>8,612,500</u>	<u>8,612,500</u>	<u>894,593</u>	<u>7,717,907</u>
Total Roads, Bridges and Rights-of-Way	<u>8,612,500</u>	<u>8,612,500</u>	<u>894,593</u>	<u>7,717,907</u>
Public Safety:				
Supplies	<u>113,910</u>	<u>113,910</u>	<u>113,516</u>	<u>394</u>
Total Public Safety	<u>113,910</u>	<u>113,910</u>	<u>113,516</u>	<u>394</u>
Health and Social Services:				
Other Services and Charges	<u>7,681,000</u>	<u>7,681,000</u>	<u>540,393</u>	<u>7,140,607</u>
Total Health and Social Services	<u>7,681,000</u>	<u>7,681,000</u>	<u>540,393</u>	<u>7,140,607</u>
Debt Service:				
Principal Retirement	-	-	64,737	(64,737)
Total Debt Service:	-	-	64,737	(64,737)
Capital Outlay	<u>25,131,794</u>	<u>25,131,794</u>	<u>6,801,614</u>	<u>18,330,180</u>
Total Expenditures	<u>47,665,192</u>	<u>45,651,548</u>	<u>13,379,604</u>	<u>32,271,944</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(4)</u>	<u>2,013,640</u>	<u>1,864,178</u>	<u>(149,462)</u>
Other Financing Sources (Uses)				
Transfers Out	<u>(542,899)</u>	<u>(542,899)</u>	<u>(542,899)</u>	<u>-</u>
Net Change in Fund Balances	<u>(542,903)</u>	<u>1,470,741</u>	<u>1,321,279</u>	<u>(149,462)</u>
Fund Balance - Beginning	<u>270,916</u>	<u>270,916</u>	<u>270,916</u>	<u>-</u>
Fund Balance - Ending	<u>\$ (271,987)</u>	<u>\$ 1,741,657</u>	<u>\$ 1,592,195</u>	<u>\$ (149,462)</u>

(Continued)

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GRANT FUND
For the Year Ended September 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
REVENUES				
Intergovernmental	\$ 102,763,211	\$ 102,763,211	\$ 23,040,008	\$ (79,723,203)
Charges for Services	3,846,297	3,846,297	52,849	(3,793,448)
Investment Earnings	-	-	93,854	93,854
Miscellaneous	<u>156,073</u>	<u>156,073</u>	<u>8,650</u>	<u>(147,423)</u>
Total Revenues	<u>106,765,581</u>	<u>106,765,581</u>	<u>23,195,361</u>	<u>(83,570,220)</u>
EXPENDITURES				
Current:				
General Government:				
Personal Services	-	-	33,810	(33,810)
Other Services and Charges	<u>3,485,508</u>	<u>3,485,508</u>	<u>430,714</u>	<u>3,054,794</u>
Total General Government	<u>3,485,508</u>	<u>3,485,508</u>	<u>464,524</u>	<u>3,020,984</u>
Judicial:				
Personal Services	1,530,100	1,530,100	1,284,596	245,504
Supplies	12,167	12,167	4,159	8,008
Other Services and Charges	<u>555,818</u>	<u>555,818</u>	<u>133,775</u>	<u>422,043</u>
Total Judicial	<u>2,098,085</u>	<u>2,098,085</u>	<u>1,422,530</u>	<u>675,555</u>
Public Safety:				
Personal Services	3,569,852	3,569,852	2,626,684	943,168
Supplies	672,541	672,541	1,043,481	(370,940)
Other Services and Charges	<u>52,188,315</u>	<u>52,188,315</u>	<u>7,069,368</u>	<u>45,118,947</u>
Total Public Safety	<u>56,430,708</u>	<u>56,430,708</u>	<u>10,739,533</u>	<u>45,691,175</u>
Health and Social Services:				
Personal Services	442,863	442,863	333,417	109,446
Supplies	297,866	297,866	147,269	150,597
Other Services and Charges	<u>6,078,204</u>	<u>6,078,204</u>	<u>2,518,808</u>	<u>3,559,396</u>
Total Health and Social Services	<u>6,818,933</u>	<u>6,818,933</u>	<u>2,999,494</u>	<u>3,819,439</u>
Culture and Recreation:				
Personal Services	-	-	5,566	(5,566)
Supplies	4,439	4,439	-	4,439
Other Services and Charges	<u>969,977</u>	<u>969,977</u>	<u>31,125</u>	<u>938,852</u>
Total Culture and Recreation	<u>974,416</u>	<u>974,416</u>	<u>36,691</u>	<u>937,725</u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GRANT FUND
For the Year Ended September 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
Roads, Bridges and Rights-of-Way:				
Personal Services	-	-	63	(63)
Other Services and Charges	<u>272,152</u>	<u>272,152</u>	<u>61,091</u>	<u>211,061</u>
Total Roads, Bridges and Rights-of-Way	<u>272,152</u>	<u>272,152</u>	<u>61,154</u>	<u>210,998</u>
Capital Outlay	<u>28,029,475</u>	<u>28,029,475</u>	<u>6,315,752</u>	<u>21,713,723</u>
Total Expenditures	<u>98,109,277</u>	<u>98,109,277</u>	<u>22,039,678</u>	<u>76,069,599</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>8,656,304</u>	<u>8,656,304</u>	<u>1,155,683</u>	<u>(7,500,621)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	6,553,211	6,553,211	1,127,477	(5,425,734)
Transfers Out	(189,239)	(189,239)	(87)	189,152
Sale of Capital Assets	<u>-</u>	<u>-</u>	<u>106,252</u>	<u>106,252</u>
Total Other Financing Sources (Uses)	<u>6,363,972</u>	<u>6,363,972</u>	<u>1,233,642</u>	<u>(5,130,330)</u>
Net Change in Fund Balance	15,020,276	15,020,276	2,389,325	(12,630,951)
Fund Balance-Beginning	<u>(13,491,225)</u>	<u>(13,491,225)</u>	<u>(13,491,225)</u>	<u>-</u>
Fund Balance-Ending	<u>\$ 1,529,051</u>	<u>\$ 1,529,051</u>	<u>\$ (11,101,900)</u>	<u>\$ (12,630,951)</u>

Galveston County, Texas
Notes to the Required Supplementary Information
Budgetary Schedules
For the Year Ended September 30, 2023

Budgetary Basis of Accounting

An annual budget is adopted using the modified accrual basis of accounting, a basis sanctioned by GASB, and consistent with generally accepted accounting principles.

Galveston County, Texas
Schedule of Changes in Net Pension Liability and Related Ratios
General Employees' Retirement Plan for the Employees of Galveston County, Texas
For the Last Nine Calendar Years*

	Year Ended December 31, 2022	Year Ended December 31, 2021	Year Ended December 31, 2020	Year Ended December 31, 2019	Year Ended December 31, 2018	Year Ended December 31, 2017	Year Ended December 31, 2016	Year Ended December 31, 2015	Year Ended December 31, 2014
Total Pension Liability									
Service cost	\$ 10,494,809	\$ 11,361,657	\$ 9,098,982	\$ 8,666,185	\$ 8,550,427	\$ 8,527,699	\$ 8,514,565	\$ 8,033,265	\$ 7,971,478
Interest on total pension liability ⁽¹⁾	37,809,700	36,538,855	34,782,150	33,398,575	32,131,066	30,746,745	29,143,719	28,029,902	26,719,008
Effect of plan changes ⁽²⁾	-	-	3,737,235	-	-	-	-	(1,570,636)	-
Effect of assumption changes or inputs	-	(690,293)	26,422,860	-	-	1,117,910	-	3,176,506	-
Effect of economic/demographic (gains) or losses	(3,284,850)	(1,476,360)	1,394,791	(523,743)	(1,193,608)	(580,625)	(558,220)	(2,943,467)	(227,582)
Benefit payments/refunds of contributions	<u>(28,833,567)</u>	<u>(27,481,927)</u>	<u>(25,197,768)</u>	<u>(24,599,178)</u>	<u>(23,336,178)</u>	<u>(22,174,593)</u>	<u>(21,170,801)</u>	<u>(19,704,571)</u>	<u>(18,511,860)</u>
Net change in total pension liability	16,186,092	18,251,932	50,238,250	16,941,839	16,151,707	17,637,136	15,929,263	15,020,999	15,951,044
Total pension liability, beginning	<u>501,154,047</u>	<u>482,902,115</u>	<u>432,663,865</u>	<u>415,722,026</u>	<u>399,570,319</u>	<u>381,933,183</u>	<u>366,003,920</u>	<u>350,982,921</u>	<u>335,031,877</u>
Total pension liability, ending (a)	<u>\$ 517,340,139</u>	<u>\$ 501,154,047</u>	<u>\$ 482,902,115</u>	<u>\$ 432,663,865</u>	<u>\$ 415,722,026</u>	<u>\$ 399,570,319</u>	<u>\$ 381,933,183</u>	<u>\$ 366,003,920</u>	<u>\$ 350,982,921</u>
Fiduciary Net Position									
Employer contributions	\$ 10,158,417	\$ 9,679,477	\$ 9,595,253	\$ 8,267,728	\$ 7,778,148	\$ 7,458,946	\$ 6,879,586	\$ 6,534,101	\$ 6,419,135
Member contributions	5,486,308	5,437,915	5,478,535	4,894,444	4,586,948	4,556,075	4,295,905	4,072,510	3,997,855
Investment income net of investment expenses	(30,215,021)	97,483,401	43,145,674	60,654,735	(7,353,290)	50,641,917	24,668,039	414,224	22,444,380
Benefit payments/refunds of contributions	(28,833,567)	(27,481,927)	(25,197,768)	(24,599,177)	(23,336,178)	(22,174,593)	(21,170,801)	(19,704,571)	(18,511,860)
Administrative expenses	(286,897)	(289,378)	(329,478)	(318,415)	(296,607)	(258,132)	(268,351)	(243,373)	(258,882)
Other ⁽³⁾	<u>(1,623,553)</u>	<u>(226,293)</u>	<u>(257,985)</u>	<u>(332,562)</u>	<u>(249,684)</u>	<u>(138,588)</u>	<u>(770,360)</u>	<u>(34,899)</u>	<u>(117,593)</u>
Net change in fiduciary net position	(45,314,313)	84,603,194	32,434,231	48,566,753	(18,870,663)	40,085,625	13,634,018	(8,962,008)	13,973,035
Fiduciary net position, beginning	<u>534,884,060</u>	<u>450,280,866</u>	<u>417,846,635</u>	<u>369,279,882</u>	<u>388,150,545</u>	<u>348,064,920</u>	<u>334,430,902</u>	<u>343,392,910</u>	<u>329,419,875</u>
Fiduciary net position, ending (b)	<u>\$ 489,569,747</u>	<u>\$ 534,884,060</u>	<u>\$ 450,280,866</u>	<u>\$ 417,846,635</u>	<u>\$ 369,279,882</u>	<u>\$ 388,150,545</u>	<u>\$ 348,064,920</u>	<u>\$ 334,430,902</u>	<u>\$ 343,392,910</u>
Net pension liability / (asset), ending = (a) - (b)	<u>\$ 27,770,392</u>	<u>\$ (33,730,013)</u>	<u>\$ 32,621,249</u>	<u>\$ 14,817,230</u>	<u>\$ 46,442,144</u>	<u>\$ 11,419,774</u>	<u>\$ 33,868,263</u>	<u>\$ 31,573,018</u>	<u>\$ 7,590,011</u>
Fiduciary net position as a % of total pension liability	94.63%	106.73%	93.24%	96.58%	88.83%	97.14%	91.13%	91.37%	97.84%
Pensionable covered payroll	\$ 78,081,711	\$ 77,684,498	\$ 78,264,788	\$ 69,652,436	\$ 65,527,823	\$ 65,086,791	\$ 61,370,078	\$ 58,080,901	\$ 57,112,219
Net pension liability as a % of covered payroll	35.57%	(43.42%)	41.68%	21.27%	70.87%	17.55%	55.19%	54.36%	13.29%

GASB Statements No. 68 and No. 71 were implemented during the fiscal year ended September 30, 2015.

*This schedule is intended to show information for ten years; additional years' information will be displayed as it becomes available.

Amounts may not foot due to rounding.

⁽¹⁾ Reflects the change in the liability due to the time value of money. TCDRS does not charge fees or interest.

⁽²⁾ Reflects plan changes adopted effective in 2021.

⁽³⁾ Relates to allocation of system-wide items.

Galveston County, Texas
Schedule of Employer Contributions
General Employees' Retirement Plan for the Employees of Galveston County, Texas
Fiscal Year Ending September 30, 2023

Year Ending September 30,	Actuarially Determined Contribution	Actual Employer Contribution	Contribution Deficiency (Excess)	Pensionable Covered Payroll ⁽¹⁾	Actual Contribution as a % of Covered Payroll
2014	\$ 6,298,097	\$ 6,298,097	-	\$ 57,069,071	11.04%
2015	6,736,606	6,736,606	-	59,944,754	11.24%
2016	6,788,319	6,788,319	-	60,509,533	11.22%
2017	7,302,610	7,302,610	-	64,057,982	11.40%
2018	7,705,135	7,705,135	-	65,462,420	11.77%
2019	8,162,339	8,162,339	-	68,764,436	11.87%
2020	9,136,722	9,136,722	-	75,061,458	12.17%
2021	9,359,804	9,359,804	-	75,449,986	12.41%
2022	10,128,199	10,128,199	-	78,802,598	12.85%
2023	9,845,874	9,845,874	-	80,878,628	12.17%

⁽¹⁾ Payroll is calculated based on contributions as reported to TCDRS.

GASB Statements No. 68 and 71 were implemented during the fiscal year ended September 30, 2015.

Galveston County, Texas
Notes to the Required Supplementary Information
General Employees' Retirement Plan for the Employees of Galveston County, Texas
For the Fiscal Year Ended September 30, 2023

Valuation Date: Actuarially determined contribution rates are calculated each December 31, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age (level percentage of pay)
Amortization Method	Level percentage of payroll, closed
Remaining Amortization Period	17.9 years (based on contribution rate calculated in 12/31/2022 valuation)
Asset Valuation Method	5-year smoothed market
Inflation	2.50%
Salary Increases	Varies by age and service. 4.7% average over career including inflation.
Investment Rate of Return	7.50%, net of administrative and investment expenses, including inflation
Retirement Age	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
Mortality	135% of the PUB-2010 General Retirees Table for males and 120% of the PUB-2010 General Retirees Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.
Changes in Assumptions and Methods Reflected in the Schedule of Employer Contributions*	2015: New inflation, mortality and other assumptions were reflected. 2017: New mortality assumptions were reflected. 2019: New inflation, mortality and other assumptions were reflected. 2022: New investment return and inflation assumptions were reflected.
Changes in Plan Provisions Reflected in the Schedule*	2015: No changes in plan provisions were reflected in the Schedule. 2016: No changes in plan provisions were reflected in the Schedule. 2017: New Annuity Purchase Rates were reflected for benefits earned after 2017. 2018: No changes in plan provisions were reflected in the Schedule. 2019: No changes in plan provisions were reflected in the Schedule. 2020: No changes in plan provisions were reflected in the Schedule. 2021: Employer contributions reflect that a 2% flat COLA was adopted. 2022: No changes in plan provisions were reflected in the Schedule.

**Only changes that affect the benefit amount and are effective 2015 and later are shown in the notes to schedule.*

Galveston County, Texas
Schedule of Changes in Net OPEB Liability/(Asset) and Related Ratios
Retiree Life Reserve for the Employees of Galveston County, Texas
For the Fiscal Year Ended September 30, 2023*

	Year Ended December 31, 2022	Year Ended December 31, 2021	Year Ended December 31, 2020	Year Ended December 31, 2019	Year Ended December 31, 2018	Year Ended December 31, 2017
Total OPEB Liability						
Service cost	\$ 1,021,826	\$ 732,934	\$ 714,239	\$ 693,435	\$ 664,479	\$ 645,125
Interest on total OPEB liability	241,345	329,456	411,893	398,014	389,779	392,630
Difference between expected / actual experience of the total OPEB liability	-	(589,422)	-	9,235	-	-
Changes of assumptions	-	(2,778,630)	447,960	-	-	-
Benefit payments	(571,316)	(980,344)	(817,410)	(710,850)	(1,014,858)	(1,222,553)
Net change in total OPEB liability	691,855	(3,286,006)	756,682	389,834	39,400	(184,798)
Total OPEB liability, beginning	7,819,578	11,105,584	10,348,902	9,959,068	9,919,668	10,104,466
Total OPEB liability, ending (a)	<u>\$ 8,511,433</u>	<u>\$ 7,819,578</u>	<u>\$ 11,105,584</u>	<u>\$ 10,348,902</u>	<u>\$ 9,959,068</u>	<u>\$ 9,919,668</u>
Plan Fiduciary Net Position						
Employer contributions	\$ 1,399,412	\$ 1,610,424	\$ 1,792,010	\$ 1,373,029	\$ 1,374,395	\$ 1,709,467
OPEB plan net investment income	437,116	401,368	371,700	353,289	314,048	273,902
Benefit payments	(571,316)	(980,344)	(817,410)	(710,850)	(1,014,858)	(1,222,553)
OPEB plan administrative expense	(148,657)	-	-	(67,595)	(100,375)	(106,794)
Other	-	-	-	124,125	-	-
Net change in plan fiduciary net position	1,116,555	1,031,448	1,346,300	1,071,998	573,210	654,022
Plan fiduciary net position - beginning	13,959,265	12,927,817	11,581,517	10,509,519	9,936,309	9,282,287
Plan fiduciary net position - ending (b)	<u>\$ 15,075,820</u>	<u>\$ 13,959,265</u>	<u>\$ 12,927,817</u>	<u>\$ 11,581,517</u>	<u>\$ 10,509,519</u>	<u>\$ 9,936,309</u>
Net OPEB liability/(asset)-ending (a) - (b)	<u>\$ (6,564,387)</u>	<u>\$ (6,139,687)</u>	<u>\$ (1,822,233)</u>	<u>\$ (1,232,615)</u>	<u>\$ (550,451)</u>	<u>\$ (16,641)</u>
Plan fiduciary net position as a percentage of total OPEB liability	177.12%	178.52%	116.41%	111.91%	105.53%	100.17%
Covered-employee payroll	\$ 78,090,075	\$ 77,689,345	\$ 78,273,362	\$ 69,660,801	\$ 65,534,168	\$ 65,091,251
Net OPEB liability/(asset) as a percentage of covered-employee payroll	(8.41)%	(7.9)%	(2.33)%	(1.77)%	(0.84)%	(0.03)%

Presented based on the Plan reporting year.

**The schedule is intended to show information for 10 years. The county adopted GASB Statement 75 effective October 1, 2017.*

Additional years' information will be displayed as it becomes available.

FY 2022: Changes of assumptions include updates to the demographic and salary increase assumptions to reflect the 2021 TCDRS experience and changing methodology for determining service cost such that the attribution period for the accumulation of service costs is now based only on employment with Galveston County.

FY 2021: Changes of assumptions include the decrease to the single discount rate from 4.00% as of December 31, 2019 to 3.00% as of December 31, 2020.

Galveston County, Texas
Schedule of OPEB Contributions
Retiree Life Reserve for the Employees of Galveston County, Texas
For the Fiscal Year Ended September 30, 2023*

FY Ending September 30,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered- Employee Payroll	Actual Contribution as a % of Covered- Employee Payroll
2018	\$ 926,719	\$ 1,508,239	\$ (581,520)	\$ 65,462,240	2.30%
2019	983,013	1,584,173	(601,160)	68,764,436	2.30%
2020	904,252	1,728,237	(823,985)	75,061,458	2.30%
2021	916,040	1,736,297	(820,257)	75,449,986	2.30%
2022	724,029	1,480,838	(756,809)	78,802,598	1.88%
2023	718,626	1,215,244	(496,618)	78,090,075	1.56%

**This schedule is intended to show information for 10 years. Information prior to 2018 is not available. Therefore, additional years will be reflected as they become available.*

Valuation Date	January 1, 2021
Actuarial Cost Method	Aggregate Cost Method
Amortization Method	Level Percentage of Payroll
Asset Valuation	Market Value
Investment Rate of Return	3.00%
Salary Increases	3.00%
Retirement Age	Age 60 with 8 years of credited service
Mortality	RP-2014 table
Terminations	W-70, as published in the Advanced Pension Tables

Galveston County, Texas
Schedule of Investment Returns
Retiree Life Reserve for the Employees of Galveston County, Texas
For the Fiscal Year Ended September 30, 2023*

	2023	2022	2021	2020	2019	2018
Annual money-weighted rate of return, net of investment expense	3.05%	3.05%	3.03%	3.08%	3.27%	3.10%

**This schedule is required to show information for 10 years. Information prior to 2018 is not available. Therefore, additional years will be reflected as they become available.*

Galveston County, Texas
Schedule of Changes in Total OPEB Liability and Related Ratios
Retiree Health Care Plan for the Employees of Galveston County, Texas
For the Fiscal Year Ended September 30, 2022*

	<u>Year Ended December 31, 2022</u>	<u>Year Ended December 31, 2021</u>	<u>Year Ended December 31, 2020</u>	<u>Year Ended December 31, 2019</u>	<u>Year Ended December 31, 2018</u>	<u>Year Ended December 31, 2017</u>
Total OPEB Liability						
Service cost	\$ 9,305,053	\$ 6,710,858	\$ 12,088,815	\$ 9,906,647	\$ 9,943,859	\$ 8,401,524
Interest on total OPEB liability	2,345,313	2,537,787	7,016,655	8,761,306	7,957,446	7,961,598
Changes of benefit terms	-	-	(154,233,210)	-	-	-
Difference between expected / actual experience of the total OPEB liability	(545,634)	(188,104)	1,256,569	(29,620,515)	(959,424)	-
Changes of assumptions	(34,301,385)	(6,844,844)	12,800,859	34,781,118	(16,327,917)	19,320,487
Benefit payments/refunds of contributions	<u>(3,475,182)</u>	<u>(2,403,838)</u>	<u>(6,601,067)</u>	<u>(5,243,585)</u>	<u>(4,451,979)</u>	<u>(5,576,794)</u>
Net change in total OPEB liability	(26,671,835)	(188,141)	(127,671,379)	18,584,971	(3,838,015)	30,106,815
Total OPEB liability, beginning	<u>124,547,709</u>	<u>124,735,850</u>	<u>252,407,229</u>	<u>233,822,258</u>	<u>237,660,273</u>	<u>207,553,458</u>
Total OPEB liability, ending	<u>\$ 97,875,874</u>	<u>\$ 124,547,709</u>	<u>\$ 124,735,850</u>	<u>\$ 252,407,229</u>	<u>\$ 233,822,258</u>	<u>\$ 237,660,273</u>
Covered-employee payroll	\$ 78,090,075	\$ 77,689,345	\$ 78,273,362	\$ 69,660,801	\$ 65,534,168	\$ 65,091,251
Total OPEB liability as a percentage of covered-employee payroll	125.34%	160.32%	159.36%	362.34%	356.79%	365.12%

Presented based on the Plan reporting year.

There are no assets accumulated in a qualifying trust, as defined by GASB Statement No. 75, to pay related benefits.

**The schedule is intended to show information for 10 years. The county adopted GASB Statement 75 effective October 1, 2017.*

Additional years' information will be displayed as it becomes available.

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Other Supplementary Information

The Other Supplementary Information subsection includes the combining and individual fund statements and schedules for the following:

- Governmental Funds
- Internal Service Funds
- Fiduciary Funds

**GALVESTON COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
September 30, 2023**

	Special Revenue	Capital Projects	Total Nonmajor Governmental Funds
ASSETS			
Cash and Cash Equivalents	\$ 29,271,540	\$ 21,799,896	\$ 51,071,436
Investments	-	40,219,607	40,219,607
Receivables (Net of Allowances for Uncollectibles):			
Taxes	255,520	-	255,520
Accounts and Other	127,948	406,395	534,343
Lease Receivable	91,439	-	91,439
Inventory at Cost	844,673	-	844,673
Total Assets	\$ 30,591,120	\$ 62,425,898	\$ 93,017,018
LIABILITIES			
Accounts Payable	\$ 542,077	\$ 1,276,510	\$ 1,818,587
Salaries Payable	159,205	-	159,205
Retainage Payable	-	1,172,007	1,172,007
Due to Others	397	679	1,076
Escrow Deposits	2,416	-	2,416
Due to Other Funds	-	115,000	115,000
Unearned Revenue	3,261	1,073,096	1,076,357
Total Liabilities	707,356	3,637,292	4,344,648
DEFERRED INFLOWS OF RESOURCES			
Unavailable Revenue:			
Property Taxes	255,520	-	255,520
Leases	88,610	-	88,610
Total Deferred Inflows of Resources	344,130	-	344,130
FUND BALANCES			
Non-Spendable	844,673	-	844,673
Restricted	28,694,961	52,189,289	80,884,250
Assigned	-	6,599,317	6,599,317
Total Fund Balances	29,539,634	58,788,606	88,328,240
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 30,591,120	\$ 62,425,898	\$ 93,017,018

GALVESTON COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended September 30, 2023

	Special Revenue	Capital Projects	Total Nonmajor Governmental Funds
REVENUES			
Taxes	\$ 5,183,572	\$ -	\$ 5,183,572
Intergovernmental	171,466	1,376,522	1,547,988
Charges for Services	4,684,584	-	4,684,584
Fines and Forfeitures	150,609	-	150,609
Investment Earnings	186,625	2,570,901	2,757,526
Miscellaneous	1,124,638	160	1,124,798
Total Revenues	<u>11,501,494</u>	<u>3,947,583</u>	<u>15,449,077</u>
EXPENDITURES			
Current:			
General Government	734,394	1,135,592	1,869,986
Judicial	495,040	-	495,040
Public Safety	3,251,789	-	3,251,789
Health and Social Services	1,163,981	-	1,163,981
Culture and Recreation	896,009	-	896,009
Roads, Bridges and Rights-of-Way	368,539	12,081,808	12,450,347
Debt Service:			
Principal Retirement	67,336	-	67,336
Interest and Fiscal Charges	255	-	255
Capital Outlay	5,261,203	3,678,883	8,940,086
Total Expenditures	<u>12,238,546</u>	<u>16,896,283</u>	<u>29,134,829</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(737,052)</u>	<u>(12,948,700)</u>	<u>(13,685,752)</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	162,999	1,210,011	1,373,010
Sale of Capital Assets	63,648	9,098	72,746
Total Other Financing Sources (Uses)	<u>226,647</u>	<u>1,219,109</u>	<u>1,445,756</u>
Net Change in Fund Balances	(510,405)	(11,729,591)	(12,239,996)
Fund Balances - Beginning	<u>30,050,039</u>	<u>70,518,197</u>	<u>100,568,236</u>
Fund Balances - Ending	<u>\$ 29,539,634</u>	<u>\$ 58,788,606</u>	<u>\$ 88,328,240</u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE FUND
For the Year Ended September 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget- Positive (Negative)</u>
REVENUES				
Taxes	\$ 23,605,892	\$ 23,605,892	\$ 24,696,870	\$ 1,090,978
Intergovernmental	5,569,912	5,569,912	3,341,885	(2,228,027)
Investment Earnings	630,000	630,000	1,053,213	423,213
Miscellaneous	61,480	61,480	61,480	-
Total Revenues	<u>29,867,284</u>	<u>29,867,284</u>	<u>29,153,448</u>	<u>(713,836)</u>
EXPENDITURES				
Debt Service:				
Principal Retirement	16,031,620	16,031,620	16,031,620	-
Interest and Fiscal Charges	<u>12,962,088</u>	<u>12,962,088</u>	<u>12,960,236</u>	<u>1,852</u>
Total Expenditures	<u>28,993,708</u>	<u>28,993,708</u>	<u>28,991,856</u>	<u>1,852</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>873,576</u>	<u>873,576</u>	<u>161,592</u>	<u>(711,984)</u>
Fund Balance-Beginning	<u>7,305,675</u>	<u>7,305,675</u>	<u>7,305,675</u>	<u>-</u>
Fund Balance-Ending	<u>\$ 8,179,251</u>	<u>\$ 8,179,251</u>	<u>\$ 7,467,267</u>	<u>\$ (711,984)</u>

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenue sources that are restricted, committed or assigned to expenditures for particular purposes.

COUNTY RECORDS MANAGEMENT AND PRESERVATION - On May 30, 1993, Chapter 203, §203.003-(6.) of the *Local Government Code* was amended by the Texas Legislature establishing a Records Management and Preservation Fund. Fees for this fund are authorized under §51.317, 118.052, 118.0546, and 118.0645 of the *Local Government Code* and Article 102.005(d), of the *Code of Criminal Procedure*. This fund is under the direction of Commissioners Court and the fees collected may only be used for the purpose of preserving county records and for county records' automation projects.

COUNTY CLERK RECORDS MANAGEMENT AND PRESERVATION - The County Clerk Records Management and Preservation Fund was established under Chapter 203, §203.003(5) of the *Local Government Code*. Fees collected by the County Clerk are deposited with the County Treasurer into a fund known as the County Clerk Records Management and Preservation Fund. These fees are to be used for the specific purpose of County Clerk records management and automation projects.

ELECTION SERVICES CONTRACT - The Election Services Contract Fund was established pursuant to *Texas Election Code* Chapter 123 Subchapter B. The County of Galveston and the lessee enter into a lease agreement to use electronic voting equipment and other related supplies and administrative fees incurred in the election services under §31.100(b), *Texas Election Code*. Fees collected by the County Clerk for the county equipment are deposited with the County Treasurer into the Election Services Contract Fund.

DISTRICT CLERK CHILD SUPPORT IV-D - The District Clerk Child Support IV-D Fund was created under the authority of *Texas Family Code* Chapter 231, §231.002. The Office of the Attorney General and Galveston County entered into an agreement to reimburse the County for processing child support payments sent to the County as part of the Cooperative Agreement for Title IV, Part-D of the Federal Social Security Act (IV-D) child support enforcement program. The purpose of this program is to provide the Galveston County child support registry with a mechanism for supporting and improving the IV-D child support case services provided by the county.

DISTRICT CLERK RECORDS MANAGEMENT - The District Clerk Records Management Fund was established under the authority of §51.317 of the *Government Code* as amended by House Bill 1905 passed by the 78th Legislature of the State of Texas. The fees collected by the District Clerk are deposited with the County Treasurer into the District Clerk Records Management Fund. These fees are to be used for the specific purpose of District Clerk records management and automation projects.

ELECTION CODE CHAPTER 19 - Pursuant to *Election Code* §19.002, this revenue is paid by the secretary of state to the voter registrar and must be used to defray the cost of voter registration, and may be used to pay for any item or service designed to increase the number of registered voters in the state, maintain and report an accurate list of the number of registered voters or increase the efficiency of the voter registration office, including hiring temporary voter registration personnel. These monies may not be used to pay for the normal day to day operation of the office. They must be used within a two-year period or else lapse to the state for distribution to counties with limited technological resources to upgrade voter registration technology.

TAX ASSESSOR-COLLECTOR SPECIAL INVENTORY TAX ESCROW - Chapter 23.12 of the *Property Tax Code* states certain taxpayers of inventory held for sale in a trade or business must prepay their property taxes. The Tax Assessor-Collector Special Inventory Tax Escrow Fund accounts for any interest earned and any fines or penalties assessed for non-payment on these property taxes.

COUNTY AND DISTRICT COURT TECHNOLOGY – Under the *Code of Criminal Procedure* Chapter 102, §102.0169, a defendant convicted in a county court, statutory county court or district court shall pay a county and district court technology fee of \$4.00 as a cost of court. These fees are to be deposited into a fund known as the County and District Court Technology Fund which shall be under the direction of the Commissioners Court. The fund designated by this article must be used to finance the cost of continuing education and training for court judges or clerks regarding technological enhancements for their respective courts or the purchase and maintenance of technological enhancements for a county court, statutory county court or district court.

DONATIONS TO GALVESTON COUNTY - The Donations to Galveston County Fund was approved by the Galveston County Commissioners Court on February 2, 1995. The fund was created to account for all donations that are made to Galveston County.

DISTRICT ATTORNEY FORFEITURES AFTER 10/89 - Forfeitures after October 1989 collected by the District Attorney under *Code of Criminal Procedure* Chapter 59.06 regulations are accounted for in this fund. Forfeitures are used to defray expenses of the District Attorney's office.

DISTRICT ATTORNEY CHECK COLLECTION FEES - Fees collected in connection with processing checks issued or passed in violation of the *Code of Criminal Procedure* Chapter 102.007 are deposited in this fund and are used to defray expenses of the District Attorney's office. Forfeitures are used for law enforcement purposes.

COURTHOUSE SECURITY - The Courthouse Security Fund was created by Senate Bill 243 and became effective September 9, 1993, to finance security services for buildings housing a county court at law or a district court. The clerks of the respective courts collect fees and court costs as stated in Article 102.017 of the *Code of Criminal Procedure* and remit them to the County Treasurer to be deposited into a fund known as the Courthouse Security Fund.

JUSTICE COURT BUILDING SECURITY - The Justice Court Building Security Fund was created under Chapter 102.017 of the *Code of Criminal Procedure* to finance security personnel, services and items related to buildings that house the operations of the justice courts. The clerks of the respective courts are to collect a \$4.00 security fee as a cost of court and remit them to the County Treasurer. The County Treasurer is to deposit one-fourth of the court cost into a fund known as the Justice Court Building Security Fund, with the remaining three-fourths being remitted into the Courthouse Security Fund. This fund is under the direction of the Commissioners Court.

APPELLATE JUDICIAL - The Appellate Judicial Fund was established as required under *Government Code* 22.2021 for use by any Commissioners Court in the First or Fourteenth Court of Appeals District. A court cost of not more than \$5.00 is collected for each civil suit filed in county court, county court at law, probate court or district court in the county and remitted to the County Treasurer to deposit into this fund. The fees collected and deposited into the Appellate Judicial Fund are only to be used to defray costs and expenses incurred for the operation of the courts of appeals. The Commissioners Court shall administer this fund to maintain the system in cooperation with the chief justice of the courts of appeals.

CCP CHAPTER 18 FORFEITURES – Pursuant to the *Code of Criminal Procedure* §18.18, forfeitures collected as part of an investigation into illegal gambling. These funds are used to defray the expenditures of the Sheriff's office.

COURT FACILITY FEE – The Court Facility Fee Fund was established pursuant to Senate Bill 41 changes to *Local Government Code* §135.101, §135.102 and §135.152 regarding local consolidated civil filing fees, effective January 1, 2022. Money allocated to this fund may be used by a county only to fund the construction, renovation or improvement of facilities that house the courts or to pay the principal of, interest on and costs of issuance of bonds, including refunding bonds, issued for the construction, renovation or improvement to the facilities.

LAW LIBRARY - Under *Local Government Code* Chapter 323, §323.021-323.025, the Commissioners Court of a county may establish and maintain a law library at the county seat. A sum set by Commissioners Court, not to exceed \$35, shall be collected on each civil case filed in the county or District Court. The clerks of the respective court shall collect these fees and pay them to the county Treasurer to be deposited into a separate fund known as the Law Library Fund. The Law Library Fund is under the direction of the Commissioners Court.

ALTERNATIVE DISPUTE RESOLUTION - The Alternative Dispute Resolution Fund, established under the authority of Chapter 152 of the *Civil Practice and Remedies*, was approved by the Galveston County Commissioners Court January 27, 1992. The program was created to address the needs of both the civil and family courts by providing financially-aided mediation to those families who cannot afford to pay. Funding for the program comes from an additional fee of \$10.00 collected on each civil case filed.

TRUANCY PREVENTION AND DIVERSION – Under *Local Government Code* Chapter 134, §134.103 and §134.156, a portion of court costs collected for persons convicted of nonjailable misdemeanor offenses shall be allocated to this fund for the purpose of financing expenses relating to the position of a juvenile justice manager and programs directly related to the duties of the juvenile justice manager.

JUSTICE COURT TECHNOLOGY - Subchapter A, Chapter 102, of the *Code of Criminal Procedure* was amended September 1, 2001, by adding Article 102.0173. This article allows Commissioners Court of a county to create a Justice Court Technology Fund and charge an additional court cost technology fee not to exceed \$4.00. The fund designated by this article may be used to finance the purchase of technological enhancements for a justice court. The Justice Court Technology Fund is under the direction of the Commissioners Court.

PROBATE COURT CONTRIBUTIONS - Effective September 1, 2001, *Government Code* Chapter 25, §25.00213 establishes a Contributions Fund under the direction of the Probate Court Judge in a county that collects additional fees under Chapter 51, §51.704 of the *Government Code*. Deposited into this fund is a state annual compensation of \$40,000 plus any excess state mandated fees. These state fees are pro-rated at year-end and returned to the counties. Expenditures for this fund are to be used for court-related purposes.

SUPPLEMENTAL COURT-INITIATED GUARDIANSHIP FEE - Pursuant to *Local Government Code* §118.067, this \$20.00 fee is collected for court-initiated guardianship proceedings and is paid by the persons filing both original and adverse probate actions. It is used to supplement, but not supplant, other monies used to pay guardian and attorney ad litem costs, and to pay for guardianship programs for indigent, incapacitated persons without family members suitable and willing to serve as guardians.

PRETRIAL INTERVENTION PROGRAM - This fund was created in accordance with *Texas Code of Criminal Procedures* Article 102.0121 to account for a fee to reimburse the county for expenses related to a defendant's participation in a pretrial intervention program offered by the county. The funds must be used for expenditures related to pretrial intervention programs.

COURT REPORTER SERVICES - The Court Reporter Services Fund accounts for the fees collected by the County and District Clerks pursuant to *Government Code* §51.601 to be used to defray the cost of court-reporting services.

SHERIFF'S COMMISSARY - This fund, created under *Local Government Code* Chapter 351, §351.0415, accounts for commissary operations. The commissary is controlled by the County Sheriff and is a means for inmates to purchase personal items. The proceeds from operations are used to address the social needs of county inmates.

SHERIFF FORFEITURES POST-10/89 - Funds collected in connection with drug forfeitures for the Sheriff's office after *Code of Criminal Procedure* Chapter 59.06 was passed in October 1989. Forfeitures are used to defray expenses of the Sheriff's office.

SO SPECIAL INVESTIGATIONS - The SO Special Investigations Fund is used to report special investigation activity in which there may be gains that will be set aside for the use of expenses of future investigations.

LAW ENFORCEMENT CONTINUED EDUCATION - The Law Enforcement Continued Education Fund consists of annual allocation of payments by the Comptroller of Public Accounts from the law enforcement agencies as directed by Senate Bill 1135, passed by the 74th Texas Legislature. These funds are for expenses related to the continued education of persons licensed under *Occupation Code*, Title 10, and Chapter 1701.157.

CONSTABLE PRECINCT 3 FORFEITURES - Pursuant to the *Code of Criminal Procedure* §59.06, forfeitures collected by the Precinct 3 Constable are accounted for in this fund. These funds are used to defray expenses of the constable.

EMERGENCY MANAGEMENT - The Emergency Management Fund was created in May 2003 by Commissioners Court in order to establish better control and accountability of the various Office of Emergency Management projects. This fund is funded by, and under the jurisdiction and control of, the Commissioners Court.

FARM-TO-MARKET LATERAL ROAD - Chapter 256, §256.005 of the *Texas Transportation Code*, states these funds are to be used only for construction and maintenance of farm-to-market and lateral roads within the county. This fund is under the jurisdiction and control of the Commissioners Court.

GALVESTON COUNTY ROAD DISTRICT #1 - The Galveston County Road District #1 was created under Article 3, §52 of the *Texas Constitution* to construct, maintain and operate macadamized, graveled or paved roads and turnpikes. The Road District #1 is a corporate body and a taxing entity and is authorized from time to time to issue bonds. Commissioners Court acts as the governing body.

FLOOD CONTROL - Chapter 256, §256.006 of the *Texas Transportation Code*, states these funds are to be used only for flood control purposes in the county. This fund is under the jurisdiction and control of the Commissioners Court.

MOSQUITO CONTROL DISTRICT - On November 7, 1953, in accordance with Chapter 344, §344.001 of the *Texas Health and Safety Code*, an election was held to create a Mosquito Control District and authorized the levy and collection of taxes of \$.15 per \$100 valuation for the purpose of eradicating mosquitoes in Galveston County. This fund is under the jurisdiction and control of the Commissioners Court.

GALVESTON COUNTY BEACH AND PARKS - Chapter 62 of the *Texas Natural Resource Code* authorizes the Commissioners Court to create a board to operate the Beach Parks program. This board administers through a staff an extensive County Beach Parks System for the citizens of Galveston County.

MUSEUM AND HISTORICAL COMMUNITY - The county, under the authority of *Local Government Code* §318, has set up a fund to provide maintenance to the Galveston County Museum collection. Funding is provided through periodic donations, the Galveston Historical Foundation and the Galveston County Community Service operational budget.

MAJOR GOVERNMENTAL FUNDS

DEBT SERVICE FUND – This fund is used to account for the accumulation of resources that are for the payment of principal and interest on Galveston County’s general long-term debt.

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**GALVESTON COUNTY, TEXAS
COMBINING BALANCE SHEET
ALL NONMAJOR SPECIAL REVENUE FUNDS
September 30, 2023**

	County Records Management And Preservation	County Clerk Records Management And Preservation	Election Services Contract	District Clerk Child Support IV-D	District Clerk Records Management	Election Code Chapter 19	Tax Assessor- Collector Special Inventory Tax Escrow	County And District Court Technology
ASSETS								
Cash and Cash Equivalents	\$ 936,004	\$ 2,165,965	\$ 1,592,673	\$ 61,505	\$ 338,021	\$ 648	\$ 73,449	\$ 115,819
Receivables (Net of Allowances for Uncollectibles):								
Taxes	-	-	-	-	-	-	-	-
Accounts and Other	65	1,093	106,381	-	15	1,800	451	5
Lease Receivable	-	-	-	-	-	-	-	-
Inventory at Cost	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 936,069</u>	<u>\$ 2,167,058</u>	<u>\$ 1,699,054</u>	<u>\$ 61,505</u>	<u>\$ 338,036</u>	<u>\$ 2,448</u>	<u>\$ 73,900</u>	<u>\$ 115,824</u>
LIABILITIES								
Accounts Payable	\$ -	\$ 23,802	\$ 8,178	\$ -	\$ -	\$ 183	\$ 328	\$ -
Salaries Payable	2,915	7,015	3,227	-	-	2,202	4,753	-
Due to Others	-	-	-	-	-	-	-	-
Escrow Deposits	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-
Total Liabilities	<u>2,915</u>	<u>30,817</u>	<u>11,405</u>	<u>-</u>	<u>-</u>	<u>2,385</u>	<u>5,081</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES								
Unavailable Revenue:								
Property Taxes	-	-	-	-	-	-	-	-
Leases	-	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES								
Non-Spendable	-	-	-	-	-	-	-	-
Restricted	933,154	2,136,241	1,687,649	61,505	338,036	63	68,819	115,824
Total Fund Balances	<u>933,154</u>	<u>2,136,241</u>	<u>1,687,649</u>	<u>61,505</u>	<u>338,036</u>	<u>63</u>	<u>68,819</u>	<u>115,824</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 936,069</u>	<u>\$ 2,167,058</u>	<u>\$ 1,699,054</u>	<u>\$ 61,505</u>	<u>\$ 338,036</u>	<u>\$ 2,448</u>	<u>\$ 73,900</u>	<u>\$ 115,824</u>

(Continued)

**GALVESTON COUNTY, TEXAS
COMBINING BALANCE SHEET
ALL NONMAJOR SPECIAL REVENUE FUNDS
September 30, 2023**

	Donations To Galveston County	District Attorney Forfeitures After 10/89	District Attorney Check Collection Fees	Courthouse Security	Justice Court Building Security	Appellate Judicial	CCP Chapter 18 Forfeitures	Court Facility Fee Fund
ASSETS								
Cash and Cash Equivalents	\$ 14,073	\$ 95,071	\$ 1,223	\$ 293,584	\$ 100,045	\$ 249,663	\$ 237,720	\$ 230,600
Receivables (Net of Allowances for Uncollectibles):								
Taxes	-	-	-	-	-	-	-	-
Accounts and Other	-	2,222	-	229	-	115	-	-
Lease Receivable	-	-	-	-	-	-	-	-
Inventory at Cost	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 14,073</u>	<u>\$ 97,293</u>	<u>\$ 1,223</u>	<u>\$ 293,813</u>	<u>\$ 100,045</u>	<u>\$ 249,778</u>	<u>\$ 237,720</u>	<u>\$ 230,600</u>
LIABILITIES								
Accounts Payable	\$ -	\$ 2,244	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries Payable	-	-	-	12,985	-	-	-	-
Due to Others	-	-	-	-	-	-	-	-
Escrow Deposits	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>2,244</u>	<u>-</u>	<u>12,985</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES								
Unavailable Revenue:								
Property Taxes	-	-	-	-	-	-	-	-
Leases	-	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES								
Non-Spendable	-	-	-	-	-	-	-	-
Restricted	14,073	95,049	1,223	280,828	100,045	249,778	237,720	230,600
Total Fund Balances	<u>14,073</u>	<u>95,049</u>	<u>1,223</u>	<u>280,828</u>	<u>100,045</u>	<u>249,778</u>	<u>237,720</u>	<u>230,600</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 14,073</u>	<u>\$ 97,293</u>	<u>\$ 1,223</u>	<u>\$ 293,813</u>	<u>\$ 100,045</u>	<u>\$ 249,778</u>	<u>\$ 237,720</u>	<u>\$ 230,600</u>

(Continued)

**GALVESTON COUNTY, TEXAS
COMBINING BALANCE SHEET
ALL NONMAJOR SPECIAL REVENUE FUNDS
September 30, 2023**

	Law Library	Alternative Dispute Resolution	Truancy Prevention & Diversion	Justice Court Technology	Probate Court Contributions	Supplemental Court-Initiated Guardianship Fee	Pretrial Intervention Program	Court Reporter Services
ASSETS								
Cash and Cash Equivalents	\$ 297,844	\$ 893,871	\$ 117,994	\$ 368,055	\$ 493,222	\$ 184,859	\$ 229,560	\$ 809,235
Receivables (Net of Allowances for Uncollectibles):								
Taxes	-	-	-	-	-	-	-	-
Accounts and Other	240	230	-	-	-	300	-	195
Lease Receivable	-	-	-	-	-	-	-	-
Inventory at Cost	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 298,084</u>	<u>\$ 894,101</u>	<u>\$ 117,994</u>	<u>\$ 368,055</u>	<u>\$ 493,222</u>	<u>\$ 185,159</u>	<u>\$ 229,560</u>	<u>\$ 809,430</u>
LIABILITIES								
Accounts Payable	\$ 20,283	\$ 3,350	\$ -	\$ -	\$ 1,968	\$ 13,521	\$ -	\$ 9,792
Salaries Payable	-	-	-	-	-	-	-	-
Due to Others	-	-	-	-	-	-	-	-
Escrow Deposits	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-
Total Liabilities	<u>20,283</u>	<u>3,350</u>	<u>-</u>	<u>-</u>	<u>1,968</u>	<u>13,521</u>	<u>-</u>	<u>9,792</u>
DEFERRED INFLOWS OF RESOURCES								
Unavailable Revenue:								
Property Taxes	-	-	-	-	-	-	-	-
Leases	-	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES								
Non-Spendable	-	-	-	-	-	-	-	-
Restricted	277,801	890,751	117,994	368,055	491,254	171,638	229,560	799,638
Total Fund Balances	<u>277,801</u>	<u>890,751</u>	<u>117,994</u>	<u>368,055</u>	<u>491,254</u>	<u>171,638</u>	<u>229,560</u>	<u>799,638</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 298,084</u>	<u>\$ 894,101</u>	<u>\$ 117,994</u>	<u>\$ 368,055</u>	<u>\$ 493,222</u>	<u>\$ 185,159</u>	<u>\$ 229,560</u>	<u>\$ 809,430</u>

(Continued)

**GALVESTON COUNTY, TEXAS
COMBINING BALANCE SHEET
ALL NONMAJOR SPECIAL REVENUE FUNDS
September 30, 2023**

	Sheriff's Commissary	Sheriff Forfeitures Post-10/89	SO Special Investigations	Law Enforcement Continued Education	Constable Pct 3 Forfeitures	Emergency Management	Farm-to- Market Lateral Road	Galveston County Road District #1
ASSETS								
Cash and Cash Equivalents	\$ 2,127,068	\$ 684,371	\$ 15,761	\$ 116,887	\$ 12,998	\$ 820,137	\$ 1,457,925	\$ 3,736,531
Receivables (Net of Allowances for Uncollectibles):								
Taxes	-	-	-	-	-	-	1,924	-
Accounts and Other	-	-	-	-	-	-	5,933	3,366
Lease Receivable	-	-	-	-	-	-	91,439	-
Inventory at Cost	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 2,127,068</u>	<u>\$ 684,371</u>	<u>\$ 15,761</u>	<u>\$ 116,887</u>	<u>\$ 12,998</u>	<u>\$ 820,137</u>	<u>\$ 1,557,221</u>	<u>\$ 3,739,897</u>
LIABILITIES								
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,506	\$ -
Salaries Payable	-	-	-	-	-	-	4,999	10,875
Due to Others	-	-	-	-	-	-	-	-
Escrow Deposits	-	-	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,505</u>	<u>10,875</u>
DEFERRED INFLOWS OF RESOURCES								
Unavailable Revenue:								
Property Taxes	-	-	-	-	-	-	1,924	-
Leases	-	-	-	-	-	-	88,610	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>90,534</u>	<u>-</u>
FUND BALANCES								
Non-Spendable	-	-	-	-	-	-	-	-
Restricted	2,127,068	684,371	15,761	116,887	12,998	820,137	1,455,182	3,729,022
Total Fund Balances	<u>2,127,068</u>	<u>684,371</u>	<u>15,761</u>	<u>116,887</u>	<u>12,998</u>	<u>820,137</u>	<u>1,455,182</u>	<u>3,729,022</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 2,127,068</u>	<u>\$ 684,371</u>	<u>\$ 15,761</u>	<u>\$ 116,887</u>	<u>\$ 12,998</u>	<u>\$ 820,137</u>	<u>\$ 1,557,221</u>	<u>\$ 3,739,897</u>

**GALVESTON COUNTY, TEXAS
COMBINING BALANCE SHEET
ALL NONMAJOR SPECIAL REVENUE FUNDS
September 30, 2023**

	<u>Flood Control</u>	<u>Mosquito Control District</u>	<u>Galveston County Beach And Parks</u>	<u>Museum And Historical Community</u>	<u>Total Nonmajor Special Revenue Funds</u>
ASSETS					
Cash and Cash Equivalents	\$ 6,863,637	\$ 521,154	\$ 3,007,845	\$ 6,523	\$ 29,271,540
Receivables (Net of Allowances for Uncollectibles):					
Taxes	170,284	83,312	-	-	255,520
Accounts and Other	-	-	5,308	-	127,948
Lease Receivable	-	-	-	-	91,439
Inventory at Cost	109,376	735,297	-	-	844,673
Total Assets	<u>\$ 7,143,297</u>	<u>\$ 1,339,763</u>	<u>\$ 3,013,153</u>	<u>\$ 6,523</u>	<u>\$ 30,591,120</u>
LIABILITIES					
Accounts Payable	\$ 257,627	\$ 24,059	\$ 170,236	\$ -	\$ 542,077
Salaries Payable	56,194	29,389	24,651	-	159,205
Due to Others	-	245	152	-	397
Escrow Deposits	2,416	-	-	-	2,416
Unearned Revenue	-	3,261	-	-	3,261
Total Liabilities	<u>316,237</u>	<u>56,954</u>	<u>195,039</u>	<u>-</u>	<u>707,356</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable Revenue:					
Property Taxes	170,284	83,312	-	-	255,520
Leases	-	-	-	-	88,610
Total Deferred Inflows of Resources	<u>170,284</u>	<u>83,312</u>	<u>-</u>	<u>-</u>	<u>344,130</u>
FUND BALANCES					
Non-Spendable	109,376	735,297	-	-	844,673
Restricted	6,547,400	464,200	2,818,114	6,523	28,694,961
Total Fund Balances	<u>6,656,776</u>	<u>1,199,497</u>	<u>2,818,114</u>	<u>6,523</u>	<u>29,539,634</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 7,143,297</u>	<u>\$ 1,339,763</u>	<u>\$ 3,013,153</u>	<u>\$ 6,523</u>	<u>\$ 30,591,120</u>

GALVESTON COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
ALL NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2023

	County Records Management And Preservation	County Clerk Records Management And Preservation	Election Services Contract	District Clerk Child Support IV-D	District Clerk Records Management	Election Code Chapter 19
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	3,100	-	32,177
Charges for Services	255,921	649,723	1,063,467	-	5,302	-
Fines and Forfeitures	-	-	-	-	-	-
Investment Earnings	4,959	21,766	10,551	364	2,031	84
Miscellaneous	-	-	-	-	-	-
Total Revenues	<u>260,880</u>	<u>671,489</u>	<u>1,074,018</u>	<u>3,464</u>	<u>7,333</u>	<u>32,261</u>
EXPENDITURES						
Current:						
General Government	63,199	333,093	226,856	-	-	35,549
Judicial	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-
Health and Social Services	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-
Roads, Bridges and Rights-of-Way	-	-	-	-	-	-
Debt Service:						
Principal Retirement	-	58,143	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-
Capital Outlay	-	2,932,944	1,420,000	-	-	-
Total Expenditures	<u>63,199</u>	<u>3,324,180</u>	<u>1,646,856</u>	<u>-</u>	<u>-</u>	<u>35,549</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>197,681</u>	<u>(2,652,691)</u>	<u>(572,838)</u>	<u>3,464</u>	<u>7,333</u>	<u>(3,288)</u>
OTHER FINANCING SOURCES (USES)						
Transfers In	-	-	-	-	-	-
Sale of Capital Assets	-	17	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>17</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	197,681	(2,652,674)	(572,838)	3,464	7,333	(3,288)
Fund Balances - Beginning	<u>735,473</u>	<u>4,788,915</u>	<u>2,260,487</u>	<u>58,041</u>	<u>330,703</u>	<u>3,351</u>
Fund Balances - Ending	<u>\$ 933,154</u>	<u>\$ 2,136,241</u>	<u>\$ 1,687,649</u>	<u>\$ 61,505</u>	<u>\$ 338,036</u>	<u>\$ 63</u>

GALVESTON COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
ALL NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2023

	Tax Assessor- Collector Special Inventory Tax Escrow	County And District Court Technology	Donations To Galveston County	District Attorney Forfeitures After 10/89	District Attorney Check Collection Fees
REVENUES					
Taxes	\$ 8,636	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-
Charges for Services	-	7,671	-	-	-
Fines and Forfeitures	-	-	-	55,325	-
Investment Earnings	5,118	669	103	569	-
Miscellaneous	-	-	10,000	4,167	-
Total Revenues	<u>13,754</u>	<u>8,340</u>	<u>10,103</u>	<u>60,061</u>	<u>-</u>
EXPENDITURES					
Current:					
General Government	17,930	-	-	-	-
Judicial	-	-	-	58,859	-
Public Safety	-	-	-	-	-
Health and Social Services	-	-	14,554	-	-
Culture and Recreation	-	-	-	-	-
Roads, Bridges and Rights-of-Way	-	-	-	-	-
Debt Service:					
Principal Retirement	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-
Capital Outlay	<u>37,432</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>55,362</u>	<u>-</u>	<u>14,554</u>	<u>58,859</u>	<u>-</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(41,608)</u>	<u>8,340</u>	<u>(4,451)</u>	<u>1,202</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)					
Transfers In	-	-	-	-	-
Sale of Capital Assets	<u>4,750</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>4,750</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(36,858)	8,340	(4,451)	1,202	-
Fund Balances - Beginning	<u>105,677</u>	<u>107,484</u>	<u>18,524</u>	<u>93,847</u>	<u>1,223</u>
Fund Balances - Ending	<u>\$ 68,819</u>	<u>\$ 115,824</u>	<u>\$ 14,073</u>	<u>\$ 95,049</u>	<u>\$ 1,223</u>

GALVESTON COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
ALL NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2023

	Justice Court		CCP			Law Library
	Courthouse Security	Building Security	Appellate Judicial	Chapter 18 Forfeitures	Court Facility Fee Fund	
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-
Charges for Services	249,878	9,501	33,688	-	134,754	238,354
Fines and Forfeitures	-	-	597	18,545	-	-
Investment Earnings	1,278	574	1,421	1,409	958	1,644
Miscellaneous	-	-	-	-	-	-
Total Revenues	<u>251,156</u>	<u>10,075</u>	<u>35,706</u>	<u>19,954</u>	<u>135,712</u>	<u>239,998</u>
EXPENDITURES						
Current:						
General Government	-	-	-	-	-	-
Judicial	-	-	43,868	-	-	218,477
Public Safety	274,668	-	-	-	-	-
Health and Social Services	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-
Roads, Bridges and Rights-of-Way	-	-	-	-	-	-
Debt Service:						
Principal Retirement	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Total Expenditures	<u>274,668</u>	<u>-</u>	<u>43,868</u>	<u>-</u>	<u>-</u>	<u>218,477</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(23,512)</u>	<u>10,075</u>	<u>(8,162)</u>	<u>19,954</u>	<u>135,712</u>	<u>21,521</u>
OTHER FINANCING SOURCES (USES)						
Transfers In	130,000	-	21,999	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>130,000</u>	<u>-</u>	<u>21,999</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	106,488	10,075	13,837	19,954	135,712	21,521
Fund Balances - Beginning	<u>174,340</u>	<u>89,970</u>	<u>235,941</u>	<u>217,766</u>	<u>94,888</u>	<u>256,280</u>
Fund Balances - Ending	<u>\$ 280,828</u>	<u>\$ 100,045</u>	<u>\$ 249,778</u>	<u>\$ 237,720</u>	<u>\$ 230,600</u>	<u>\$ 277,801</u>

GALVESTON COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
ALL NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2023

	Alternative Dispute Resolution	Truancy Prevention & Diversion	Justice Court Technology	Probate Court Contributions	Supplemental Court-Initiated Guardianship Fee	Pretrial Intervention Program
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	84,000	-	-
Charges for Services	142,188	37,363	32,352	-	32,054	-
Fines and Forfeitures	-	-	-	-	-	-
Investment Earnings	5,050	593	2,121	2,588	1,045	1,388
Miscellaneous	-	-	-	-	-	-
Total Revenues	<u>147,238</u>	<u>37,956</u>	<u>34,473</u>	<u>86,588</u>	<u>33,099</u>	<u>1,388</u>
EXPENDITURES						
Current:						
General Government	-	-	-	-	-	-
Judicial	50,080	-	-	27,935	39,662	-
Public Safety	-	-	-	-	-	-
Health and Social Services	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-
Roads, Bridges and Rights-of-Way	-	-	-	-	-	-
Debt Service:						
Principal Retirement	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-
Total Expenditures	<u>50,080</u>	<u>-</u>	<u>-</u>	<u>27,935</u>	<u>39,662</u>	<u>-</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>97,158</u>	<u>37,956</u>	<u>34,473</u>	<u>58,653</u>	<u>(6,563)</u>	<u>1,388</u>
OTHER FINANCING SOURCES (USES)						
Transfers In	-	-	-	-	11,000	-
Sale of Capital Assets	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,000</u>	<u>-</u>
Net Change in Fund Balances	97,158	37,956	34,473	58,653	4,437	1,388
Fund Balances - Beginning	<u>793,593</u>	<u>80,038</u>	<u>333,582</u>	<u>432,601</u>	<u>167,201</u>	<u>228,172</u>
Fund Balances - Ending	<u>\$ 890,751</u>	<u>\$ 117,994</u>	<u>\$ 368,055</u>	<u>\$ 491,254</u>	<u>\$ 171,638</u>	<u>\$ 229,560</u>

GALVESTON COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
ALL NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2023

	Court Reporter Services	Sheriff's Commissary	Sheriff Forfeitures Post-10/89	SO Special Investigations	Law Enforcement Continued Education	Constable Pct 3 Forfeitures
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	26,625	-
Charges for Services	171,995	-	-	-	-	-
Fines and Forfeitures	-	-	76,142	-	-	-
Investment Earnings	4,465	9,176	4,046	91	790	78
Miscellaneous	-	892,665	13,602	2,480	-	-
Total Revenues	<u>176,460</u>	<u>901,841</u>	<u>93,790</u>	<u>2,571</u>	<u>27,415</u>	<u>78</u>
EXPENDITURES						
Current:						
General Government	-	-	-	-	-	-
Judicial	56,159	-	-	-	-	-
Public Safety	-	1,227,723	41,834	-	65,586	-
Health and Social Services	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-
Roads, Bridges and Rights-of-Way	-	-	-	-	-	-
Debt Service:						
Principal Retirement	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-
Capital Outlay	-	-	9,883	-	-	-
Total Expenditures	<u>56,159</u>	<u>1,227,723</u>	<u>51,717</u>	<u>-</u>	<u>65,586</u>	<u>-</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>120,301</u>	<u>(325,882)</u>	<u>42,073</u>	<u>2,571</u>	<u>(38,171)</u>	<u>78</u>
OTHER FINANCING SOURCES (USES)						
Transfers In	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	120,301	(325,882)	42,073	2,571	(38,171)	78
Fund Balances - Beginning	<u>679,337</u>	<u>2,452,950</u>	<u>642,298</u>	<u>13,190</u>	<u>155,058</u>	<u>12,920</u>
Fund Balances - Ending	<u>\$ 799,638</u>	<u>\$ 2,127,068</u>	<u>\$ 684,371</u>	<u>\$ 15,761</u>	<u>\$ 116,887</u>	<u>\$ 12,998</u>

GALVESTON COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
ALL NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2023

	Emergency Management	Farm-to- Market Lateral Road	Galveston County Road District #1	Flood Control	Mosquito Control District	Galveston County Beach And Parks
REVENUES						
Taxes	\$ -	\$ 49	\$ -	\$ 3,613,474	\$ 1,561,413	\$ -
Intergovernmental	-	24,834	-	730	-	-
Charges for Services	-	-	549,247	120,918	-	950,208
Fines and Forfeitures	-	-	-	-	-	-
Investment Earnings	4,957	11,297	21,586	41,513	6,003	16,340
Miscellaneous	-	52,695	-	148,943	86	-
Total Revenues	<u>4,957</u>	<u>88,875</u>	<u>570,833</u>	<u>3,925,578</u>	<u>1,567,502</u>	<u>966,548</u>
EXPENDITURES						
Current:						
General Government	-	-	-	57,767	-	-
Judicial	-	-	-	-	-	-
Public Safety	-	-	-	1,641,978	-	-
Health and Social Services	-	-	-	-	1,149,427	-
Culture and Recreation	-	-	-	-	-	896,009
Roads, Bridges and Rights-of-Way	-	125,478	243,061	-	-	-
Debt Service:						
Principal Retirement	-	-	-	-	9,193	-
Interest and Fiscal Charges	-	-	-	-	255	-
Capital Outlay	-	-	-	456,149	143,739	261,056
Total Expenditures	<u>-</u>	<u>125,478</u>	<u>243,061</u>	<u>2,155,894</u>	<u>1,302,614</u>	<u>1,157,065</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>4,957</u>	<u>(36,603)</u>	<u>327,772</u>	<u>1,769,684</u>	<u>264,888</u>	<u>(190,517)</u>
OTHER FINANCING SOURCES (USES)						
Transfers In	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	7,005	2,201	49,675
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,005</u>	<u>2,201</u>	<u>49,675</u>
Net Change in Fund Balances	4,957	(36,603)	327,772	1,776,689	267,089	(140,842)
Fund Balances - Beginning	<u>815,180</u>	<u>1,491,785</u>	<u>3,401,250</u>	<u>4,880,087</u>	<u>932,408</u>	<u>2,958,956</u>
Fund Balances - Ending	<u>\$ 820,137</u>	<u>\$ 1,455,182</u>	<u>\$ 3,729,022</u>	<u>\$ 6,656,776</u>	<u>\$ 1,199,497</u>	<u>\$ 2,818,114</u>

GALVESTON COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
ALL NONMAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2023

	Museum And Historical Community	Total Nonmajor Special Revenue Funds	
REVENUES			
Taxes	\$ -	\$ 5,183,572	
Intergovernmental	-	171,466	
Charges for Services	-	4,684,584	
Fines and Forfeitures	-	150,609	
Investment Earnings	-	186,625	
Miscellaneous	-	1,124,638	
Total Revenues	-	11,501,494	
EXPENDITURES			
Current:			
General Government	-	734,394	
Judicial	-	495,040	
Public Safety	-	3,251,789	
Health and Social Services	-	1,163,981	
Culture and Recreation	-	896,009	
Roads, Bridges and Rights-of-Way	-	368,539	
Debt Service:			
Principal Retirement	-	67,336	
Interest and Fiscal Charges	-	255	
Capital Outlay	-	5,261,203	
Total Expenditures	-	12,238,546	
Excess (Deficiency) of Revenues over (under) Expenditures	-	(737,052)	
OTHER FINANCING SOURCES (USES)			
Transfers In	-	162,999	
Sale of Capital Assets	-	63,648	
Total Other Financing Sources (Uses)	-	226,647	
Net Change in Fund Balances	-	(510,405)	
Fund Balances - Beginning	6,523	30,050,039	
Fund Balances - Ending	\$ 6,523	\$ 29,539,634	

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COUNTY RECORDS MANAGEMENT AND PRESERVATION SPECIAL REVENUE FUND
For the Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
REVENUES			
Charges for Services	\$ 142,000	\$ 255,921	\$ 113,921
Investment Earnings	<u>2,400</u>	<u>4,959</u>	<u>2,559</u>
Total Revenues	<u>144,400</u>	<u>260,880</u>	<u>116,480</u>
EXPENDITURES			
Current:			
General Government:			
Personal Services	63,354	63,199	155
Supplies	<u>1,000</u>	<u>-</u>	<u>1,000</u>
Total General Government	<u>64,354</u>	<u>63,199</u>	<u>1,155</u>
Total Expenditures	<u>64,354</u>	<u>63,199</u>	<u>1,155</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>80,046</u>	<u>197,681</u>	<u>117,635</u>
Fund Balance - Beginning	<u>735,473</u>	<u>735,473</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ 815,519</u></u>	<u><u>\$ 933,154</u></u>	<u><u>\$ 117,635</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COUNTY CLERK RECORDS MANAGEMENT AND PRESERVATION SPECIAL REVENUE FUND
For the Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
REVENUES			
Charges for Services	\$ 814,600	\$ 649,723	\$ (164,877)
Investment Earnings	<u>13,500</u>	<u>21,766</u>	<u>8,266</u>
Total Revenues	<u>828,100</u>	<u>671,489</u>	<u>(156,611)</u>
EXPENDITURES			
Current:			
General Government:			
Personal Services	227,966	156,491	71,475
Supplies	39,550	27,257	12,293
Other Services and Charges	<u>206,200</u>	<u>149,345</u>	<u>56,855</u>
Total General Government	473,716	333,093	140,623
Debt Service:			
Principal	<u>-</u>	<u>58,143</u>	<u>(58,143)</u>
Capital Outlay	<u>3,185,809</u>	<u>2,932,944</u>	<u>252,865</u>
Total Expenditures	<u>3,659,525</u>	<u>3,324,180</u>	<u>335,345</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(2,831,425)</u>	<u>(2,652,691)</u>	<u>178,734</u>
OTHER FINANCING SOURCES (USES)			
Sale of Capital Assets	<u>-</u>	<u>17</u>	<u>17</u>
Net Change in Fund Balance	(2,831,425)	(2,652,674)	178,751
Fund Balance - Beginning	<u>4,788,915</u>	<u>4,788,915</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 1,957,490</u>	<u>\$ 2,136,241</u>	<u>\$ 178,751</u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
ELECTION SERVICES CONTRACT SPECIAL REVENUE FUND
For the Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
REVENUES			
Charges for Services	\$ 560,000	\$ 1,063,467	\$ 503,467
Investment Earnings	<u>5,750</u>	<u>10,551</u>	<u>4,801</u>
Total Revenues	<u>565,750</u>	<u>1,074,018</u>	<u>508,268</u>
EXPENDITURES			
Current:			
General Government:			
Personal Services	312,000	182,443	129,557
Supplies	35,000	1,506	33,494
Other Services and Charges	<u>68,160</u>	<u>42,907</u>	<u>25,253</u>
Total General Government	415,160	226,856	188,304
Capital Outlay	<u>1,420,000</u>	<u>1,420,000</u>	<u>-</u>
Total Expenditures	<u>1,835,160</u>	<u>1,646,856</u>	<u>188,304</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(1,269,410)</u>	<u>(572,838)</u>	<u>696,572</u>
Fund Balance - Beginning	<u>2,260,487</u>	<u>2,260,487</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ 991,077</u></u>	<u><u>\$ 1,687,649</u></u>	<u><u>\$ 696,572</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DISTRICT CLERK CHILD SUPPORT IV-D SPECIAL REVENUE FUND
For the Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
REVENUES			
Intergovernmental	\$ 400	\$ 3,100	\$ 2,700
Investment Earnings	<u>230</u>	<u>364</u>	<u>134</u>
Total Revenues	<u>630</u>	<u>3,464</u>	<u>2,834</u>
EXPENDITURES			
	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>630</u>	<u>3,464</u>	<u>2,834</u>
Fund Balance - Beginning	<u>58,041</u>	<u>58,041</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ 58,671</u></u>	<u><u>\$ 61,505</u></u>	<u><u>\$ 2,834</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DISTRICT CLERK RECORDS MANAGEMENT SPECIAL REVENUE FUND
For the Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
REVENUES			
Charges for Services	\$ 31,000	\$ 5,302	\$ (25,698)
Investment Earnings	<u>1,325</u>	<u>2,031</u>	<u>706</u>
Total Revenues	<u>32,325</u>	<u>7,333</u>	<u>(24,992)</u>
EXPENDITURES			
	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>32,325</u>	<u>7,333</u>	<u>(24,992)</u>
Fund Balance - Beginning	<u>330,703</u>	<u>330,703</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 363,028</u>	<u>\$ 338,036</u>	<u>\$ (24,992)</u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ELECTION CODE CHAPTER 19 SPECIAL REVENUE FUND
For the Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
REVENUES			
Intergovernmental	\$ 24,000	\$ 32,177	\$ 8,177
Investment Earnings	97	84	(13)
Total Revenues	<u>24,097</u>	<u>32,261</u>	<u>8,164</u>
EXPENDITURES			
Current:			
General Government:			
Personal Services	58,700	31,960	26,740
Supplies	2,000	399	1,601
Other Services and Charges	12,800	3,190	9,610
Total General Government	<u>73,500</u>	<u>35,549</u>	<u>37,951</u>
Total Expenditures	<u>73,500</u>	<u>35,549</u>	<u>37,951</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(49,403)</u>	<u>(3,288)</u>	<u>46,115</u>
Fund Balance - Beginning	<u>3,351</u>	<u>3,351</u>	<u>-</u>
Fund Balance - Ending	<u>\$ (46,052)</u>	<u>\$ 63</u>	<u>\$ 46,115</u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
TAX ASSESSOR-COLLECTOR SPECIAL INVENTORY TAX ESCROW SPECIAL REVENUE FUND
For the Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
REVENUES			
Taxes	\$ 13,000	\$ 8,636	\$ (4,364)
Investment Earnings	<u>8,325</u>	<u>5,118</u>	<u>(3,207)</u>
Total Revenues	<u>21,325</u>	<u>13,754</u>	<u>(7,571)</u>
EXPENDITURES			
Current:			
General Government:			
Personal Services	19,650	15,760	3,890
Supplies	4,200	-	4,200
Other Services and Charges	<u>10,575</u>	<u>2,170</u>	<u>8,405</u>
Total General Government	34,425	17,930	16,495
Capital Outlay	<u>40,000</u>	<u>37,432</u>	<u>2,568</u>
Total Expenditures	<u>74,425</u>	<u>55,362</u>	<u>19,063</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(53,100)</u>	<u>(41,608)</u>	<u>11,492</u>
OTHER FINANCING SOURCES (USES)			
Sale of Capital Assets	<u>-</u>	<u>4,750</u>	<u>4,750</u>
Net Change in Fund Balances	(53,100)	(36,858)	16,242
Fund Balance - Beginning	<u>105,677</u>	<u>105,677</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ 52,577</u></u>	<u><u>\$ 68,819</u></u>	<u><u>\$ 16,242</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COUNTY AND DISTRICT COURT TECHNOLOGY SPECIAL REVENUE FUND
For the Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
REVENUES			
Charges for Services	\$ 7,200	\$ 7,671	\$ 471
Investment Earnings	<u>350</u>	<u>669</u>	<u>319</u>
Total Revenues	<u>7,550</u>	<u>8,340</u>	<u>790</u>
EXPENDITURES			
	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>7,550</u>	<u>8,340</u>	<u>790</u>
Fund Balance - Beginning	<u>107,484</u>	<u>107,484</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ 115,034</u></u>	<u><u>\$ 115,824</u></u>	<u><u>\$ 790</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DONATIONS TO GALVESTON COUNTY SPECIAL REVENUE FUND
For the Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
REVENUES			
Investment Earnings	\$ 60	\$ 103	\$ 43
Miscellaneous	<u>-</u>	<u>10,000</u>	<u>10,000</u>
Total Revenues	<u>60</u>	<u>10,103</u>	<u>10,043</u>
EXPENDITURES			
Current:			
Health and Social Services:			
Other Services and Charges	<u>15,000</u>	<u>14,554</u>	<u>446</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(14,940)</u>	<u>(4,451)</u>	<u>10,489</u>
Fund Balance - Beginning	<u>18,524</u>	<u>18,524</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ 3,584</u></u>	<u><u>\$ 14,073</u></u>	<u><u>\$ 10,489</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
DISTRICT ATTORNEY FORFEITURES AFTER 10/89 SPECIAL REVENUE FUND
For the Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
REVENUES			
Fines and Forfeitures	\$ 35,000	\$ 55,325	\$ 20,325
Investment Earnings	450	569	119
Miscellaneous	<u>-</u>	<u>4,167</u>	<u>4,167</u>
Total Revenues	<u>35,450</u>	<u>60,061</u>	<u>24,611</u>
EXPENDITURES			
Current:			
Judicial:			
Supplies	21,000	-	21,000
Other Services and Charges	<u>76,338</u>	<u>58,859</u>	<u>17,479</u>
Total Judicial	<u>97,338</u>	<u>58,859</u>	<u>38,479</u>
Total Expenditures	<u>97,338</u>	<u>58,859</u>	<u>38,479</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(61,888)</u>	<u>1,202</u>	<u>63,090</u>
Fund Balance - Beginning	<u>93,847</u>	<u>93,847</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 31,959</u>	<u>\$ 95,049</u>	<u>\$ 63,090</u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
DISTRICT ATTORNEY CHECK COLLECTION FEES SPECIAL REVENUE FUND
For the Year Ended September 30, 2023

	Final Budget	Actual	Variance with Final Budget - Positive (Negative)
REVENUES	\$ -	\$ -	\$ -
EXPENDITURES	-	-	-
Excess (Deficiency) of Revenues over (under) Expenditures	-	-	-
Fund Balance - Beginning	1,223	1,223	-
Fund Balance - Ending	<u>\$ 1,223</u>	<u>\$ 1,223</u>	<u>\$ -</u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COURTHOUSE SECURITY SPECIAL REVENUE FUND
For the Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget - Positive (Negative)
REVENUES			
Charges for Services	\$ 175,100	\$ 249,878	\$ 74,778
Investment Earnings	<u>230</u>	<u>1,278</u>	<u>1,048</u>
Total Revenues	<u>175,330</u>	<u>251,156</u>	<u>75,826</u>
EXPENDITURES			
Current:			
Public Safety:			
Personal Services	<u>289,132</u>	<u>274,668</u>	<u>14,464</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(113,802)</u>	<u>(23,512)</u>	<u>90,290</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	<u>130,000</u>	<u>130,000</u>	<u>-</u>
Net Change in Fund Balance	16,198	106,488	90,290
Fund Balance - Beginning	<u>174,340</u>	<u>174,340</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ 190,538</u></u>	<u><u>\$ 280,828</u></u>	<u><u>\$ 90,290</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
JUSTICE COURT BUILDING SECURITY SPECIAL REVENUE FUND
For the Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget - Positive (Negative)
REVENUES			
Charges for Services	\$ 7,500	\$ 9,501	\$ 2,001
Investment Earnings	<u>230</u>	<u>574</u>	<u>344</u>
Total Revenues	<u>7,730</u>	<u>10,075</u>	<u>2,345</u>
EXPENDITURES			
	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>7,730</u>	<u>10,075</u>	<u>2,345</u>
Fund Balance - Beginning	<u>89,970</u>	<u>89,970</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ 97,700</u></u>	<u><u>\$ 100,045</u></u>	<u><u>\$ 2,345</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
APPELLATE JUDICIAL SPECIAL REVENUE FUND
For the Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget - Positive (Negative)
REVENUES			
Charges for Services	\$ 12,400	\$ 33,688	\$ 21,288
Fines and Forfeitures	16,000	597	(15,403)
Investment Earnings	900	1,421	521
Total Revenues	<u>29,300</u>	<u>35,706</u>	<u>6,406</u>
EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(38,199)</u>	<u>(8,162)</u>	<u>30,037</u>
Other Financing Sources (Uses)			
Transfers In	<u>21,999</u>	<u>21,999</u>	<u>-</u>
Net Change in Fund Balances	<u>(16,200)</u>	<u>13,837</u>	<u>30,037</u>
Fund Balance - Beginning	<u>235,941</u>	<u>235,941</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ 219,741</u></u>	<u><u>\$ 249,778</u></u>	<u><u>\$ 30,037</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CHAPTER 18 FORFEITURES SPECIAL REVENUE FUND
For the Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget - Positive (Negative)
REVENUES			
Fines and Forfeitures	\$ 6,000	\$ 18,545	\$ 12,545
Investment Earnings	<u>800</u>	<u>1,409</u>	<u>609</u>
Total Revenues	<u>6,800</u>	<u>19,954</u>	<u>13,154</u>
EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>6,800</u>	<u>19,954</u>	<u>13,154</u>
Fund Balance - Beginning	<u>217,766</u>	<u>217,766</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ 224,566</u></u>	<u><u>\$ 237,720</u></u>	<u><u>\$ 13,154</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COURT FACILITY FEE FUND
For the Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
REVENUES			
Charges for Services	\$ 46,900	\$ 134,754	\$ 87,854
Investment Earnings	<u>16</u>	<u>958</u>	<u>942</u>
Total Revenues	<u>46,916</u>	<u>135,712</u>	<u>88,796</u>
EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>46,916</u>	<u>135,712</u>	<u>88,796</u>
Fund Balance - Beginning	<u>94,888</u>	<u>94,888</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ 141,804</u></u>	<u><u>\$ 230,600</u></u>	<u><u>\$ 88,796</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LAW LIBRARY SPECIAL REVENUE FUND
For the Year Ended September 30, 2023

	Final Budget	Actual	Variance with Final Budget - Positive (Negative)
REVENUES			
Charges for Services	\$ 263,450	\$ 238,354	\$ (25,096)
Investment Earnings	800	1,644	844
Total Revenues	<u>264,250</u>	<u>239,998</u>	<u>(24,252)</u>
EXPENDITURES			
Current:			
Judicial:			
Supplies	281,068	218,477	62,591
Other Services and Charges	2,000	-	2,000
Total Judicial	<u>283,068</u>	<u>218,477</u>	<u>64,591</u>
Total Expenditures	<u>283,068</u>	<u>218,477</u>	<u>64,591</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(18,818)</u>	<u>21,521</u>	<u>40,339</u>
Fund Balance - Beginning	<u>256,280</u>	<u>256,280</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ 237,462</u></u>	<u><u>\$ 277,801</u></u>	<u><u>\$ 40,339</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ALTERNATIVE DISPUTE RESOLUTION SPECIAL REVENUE FUND
For the Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
REVENUES			
Charges for Services	\$ 162,750	\$ 142,188	\$ (20,562)
Investment Earnings	<u>2,275</u>	<u>5,050</u>	<u>2,775</u>
Total Revenues	<u>165,025</u>	<u>147,238</u>	<u>(17,787)</u>
EXPENDITURES			
Current:			
Judicial:			
Other Services and Charges	<u>275,000</u>	<u>50,080</u>	<u>224,920</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(109,975)</u>	<u>97,158</u>	<u>207,133</u>
Fund Balance - Beginning	<u>793,593</u>	<u>793,593</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ 683,618</u></u>	<u><u>\$ 890,751</u></u>	<u><u>\$ 207,133</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
TRUANCY PREVENTION & DIVERSION
For the Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
REVENUES			
Charges for Services	\$ 28,000	\$ 37,363	\$ 9,363
Investment Earnings	<u>185</u>	<u>593</u>	<u>408</u>
Total Revenues	<u>28,185</u>	<u>37,956</u>	<u>9,771</u>
EXPENDITURES			
	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>28,185</u>	<u>37,956</u>	<u>9,771</u>
Fund Balance - Beginning	<u>80,038</u>	<u>80,038</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ 108,223</u></u>	<u><u>\$ 117,994</u></u>	<u><u>\$ 9,771</u></u>

**GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
JUSTICE COURT TECHNOLOGY SPECIAL REVENUE FUND
For the Year Ended September 30, 2023**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
REVENUES			
Charges for Services	\$ 27,200	\$ 32,352	\$ 5,152
Investment Earnings	<u>1,025</u>	<u>2,121</u>	<u>1,096</u>
Total Revenues	<u>28,225</u>	<u>34,473</u>	<u>6,248</u>
EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>28,225</u>	<u>34,473</u>	<u>6,248</u>
Fund Balance - Beginning	<u>333,582</u>	<u>333,582</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ 361,807</u></u>	<u><u>\$ 368,055</u></u>	<u><u>\$ 6,248</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
PROBATE COURT CONTRIBUTIONS SPECIAL REVENUE FUND
For the Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget - Positive (Negative)
REVENUES			
Intergovernmental	\$ 80,000	\$ 84,000	\$ 4,000
Investment Earnings	<u>1,250</u>	<u>2,588</u>	<u>1,338</u>
Total Revenues	<u>81,250</u>	<u>86,588</u>	<u>5,338</u>
EXPENDITURES			
Current:			
Judicial:			
Supplies	4,500	4,157	343
Other Services and Charges	<u>46,000</u>	<u>23,778</u>	<u>22,222</u>
Total Judicial	<u>50,500</u>	<u>27,935</u>	<u>22,565</u>
Total Expenditures	<u>50,500</u>	<u>27,935</u>	<u>22,565</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>30,750</u>	<u>58,653</u>	<u>27,903</u>
Fund Balance - Beginning	<u>432,601</u>	<u>432,601</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ 463,351</u></u>	<u><u>\$ 491,254</u></u>	<u><u>\$ 27,903</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SUPPLEMENTAL COURT-INITIATED GUARDIANSHIP FEE SPECIAL REVENUE FUND
For the Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
REVENUES			
Charges for Services	\$ 23,000	\$ 32,054	\$ 9,054
Investment Earnings	<u>575</u>	<u>1,045</u>	<u>470</u>
Total Revenues	<u>23,575</u>	<u>33,099</u>	<u>9,524</u>
EXPENDITURES			
Current:			
Judicial:			
Other Services and Charges	<u>41,000</u>	<u>39,662</u>	<u>1,338</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(17,425)</u>	<u>(6,563)</u>	<u>10,862</u>
OTHER FINANCING SOURCES (USES)			
Transfers In	<u>11,000</u>	<u>11,000</u>	<u>-</u>
Net Change in Fund Balance	(6,425)	4,437	10,862
Fund Balance - Beginning	<u>167,201</u>	<u>167,201</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 160,776</u>	<u>\$ 171,638</u>	<u>\$ 10,862</u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
PRETRIAL INTERVENTION PROGRAM SPECIAL REVENUE FUND
For the Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
REVENUES			
Investment Earnings	\$ 625	\$ 1,388	\$ 763
EXPENDITURES	-	-	-
Excess (Deficiency) of Revenues over (under) Expenditures	<u>625</u>	<u>1,388</u>	<u>763</u>
Fund Balance - Beginning	<u>228,172</u>	<u>228,172</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 228,797</u>	<u>\$ 229,560</u>	<u>\$ 763</u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COURT REPORTER SERVICES SPECIAL REVENUE FUND
For the Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
REVENUES			
Charges for Services	\$ 89,000	\$ 171,995	\$ 82,995
Investment Earnings	<u>1,700</u>	<u>4,465</u>	<u>2,765</u>
Total Revenues	<u>90,700</u>	<u>176,460</u>	<u>85,760</u>
EXPENDITURES			
Current:			
Judicial:			
Other Services and Charges	<u>73,252</u>	<u>56,159</u>	<u>17,093</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>17,448</u>	<u>120,301</u>	<u>102,853</u>
Fund Balance - Beginning	<u>679,337</u>	<u>679,337</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 696,785</u>	<u>\$ 799,638</u>	<u>\$ 102,853</u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
SHERIFF'S COMMISSARY SPECIAL REVENUE FUND
For the Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
REVENUES			
Investment Earnings	\$ 9,000	\$ 9,176	\$ 176
Miscellaneous	<u>950,000</u>	<u>892,665</u>	<u>(57,335)</u>
Total Revenues	<u>959,000</u>	<u>901,841</u>	<u>(57,159)</u>
EXPENDITURES			
Current:			
Public Safety:			
Other Services and Charges	<u>1,300,000</u>	<u>1,227,723</u>	<u>72,277</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(341,000)</u>	<u>(325,882)</u>	<u>15,118</u>
Fund Balance - Beginning	<u>2,452,950</u>	<u>2,452,950</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ 2,111,950</u></u>	<u><u>\$ 2,127,068</u></u>	<u><u>\$ 15,118</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
SHERIFF FORFEITURES POST-10/89 SPECIAL REVENUE FUND
For the Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
REVENUES			
Fines and Forfeitures	\$ 15,000	\$ 76,142	\$ 61,142
Investment Earnings	1,875	4,046	2,171
Miscellaneous	<u>-</u>	<u>13,602</u>	<u>13,602</u>
Total Revenues	<u>16,875</u>	<u>93,790</u>	<u>76,915</u>
EXPENDITURES			
Current:			
Public Safety:			
Supplies	60,000	37,367	22,633
Other Services and Charges	<u>50,000</u>	<u>4,467</u>	<u>45,533</u>
Total Public Safety	110,000	41,834	68,166
Capital Outlay	<u>60,000</u>	<u>9,883</u>	<u>50,117</u>
Total Expenditures	<u>170,000</u>	<u>51,717</u>	<u>118,283</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(153,125)</u>	<u>42,073</u>	<u>195,198</u>
Fund Balance - Beginning	<u>642,298</u>	<u>642,298</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ 489,173</u></u>	<u><u>\$ 684,371</u></u>	<u><u>\$ 195,198</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
SO SPECIAL INVESTIGATIONS
For the Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
REVENUES			
Investment Earnings	\$ -	\$ 91	\$ 91
Miscellaneous	-	2,480	2,480
Total Revenues	<u>-</u>	<u>2,571</u>	<u>2,571</u>
EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>-</u>	<u>2,571</u>	<u>2,571</u>
Fund Balance - Beginning	<u>13,190</u>	<u>13,190</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 13,190</u>	<u>\$ 15,761</u>	<u>\$ 2,571</u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
LAW ENFORCEMENT CONTINUED EDUCATION SPECIAL REVENUE FUND
For the Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
REVENUES			
Intergovernmental	\$ 26,625	\$ 26,625	\$ -
Investment Earnings	<u>4,773</u>	<u>790</u>	<u>(3,983)</u>
Total Revenues	<u>31,398</u>	<u>27,415</u>	<u>(3,983)</u>
EXPENDITURES			
Current:			
Judicial:			
Other Services and Charges	<u>8,738</u>	<u>-</u>	<u>8,738</u>
Public Safety:			
Other Services and Charges	<u>173,190</u>	<u>65,586</u>	<u>107,604</u>
Total Expenditures	<u>181,928</u>	<u>65,586</u>	<u>116,342</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(150,530)</u>	<u>(38,171)</u>	<u>112,359</u>
Fund Balance - Beginning	<u>155,058</u>	<u>155,058</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 4,528</u>	<u>\$ 116,887</u>	<u>\$ 112,359</u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL
CONSTABLE PCT 3 FORFEITURES SPECIAL REVENUE FUND
For the Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
REVENUES			
Investment Earnings	\$ 35	\$ 78	\$ 43
EXPENDITURES	-	-	-
Excess (Deficiency) of Revenues over (under) Expenditures	<u>35</u>	<u>78</u>	<u>43</u>
Fund Balance - Beginning	<u>12,920</u>	<u>12,920</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 12,955</u>	<u>\$ 12,998</u>	<u>\$ 43</u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
EMERGENCY MANAGEMENT SPECIAL REVENUE FUND
For the Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
REVENUES			
Investment Earnings	\$ 2,250	\$ 4,957	\$ 2,707
EXPENDITURES	-	-	-
Excess (Deficiency) of Revenues over (under) Expenditures	<u>2,250</u>	<u>4,957</u>	<u>2,707</u>
Fund Balance - Beginning	<u>815,180</u>	<u>815,180</u>	-
Fund Balance - Ending	<u><u>\$ 817,430</u></u>	<u><u>\$ 820,137</u></u>	<u><u>\$ 2,707</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FARM-TO-MARKET LATERAL ROAD SPECIAL REVENUE FUND
For the Year Ended September 30, 2023

	Final Budget	Actual	Variance with Final Budget - Positive (Negative)
REVENUES			
Taxes	\$ 160	\$ 49	\$ (111)
Intergovernmental	24,834	24,834	-
Investment Earnings	3,500	11,297	7,797
Miscellaneous	57,866	52,695	(5,171)
Total Revenues	86,360	88,875	2,515
EXPENDITURES			
Current:			
Roads, Bridges and Rights-of-Way:			
Personal Services	112,567	112,166	401
Supplies	3,300	397	2,903
Other Services and Charges	33,148	12,915	20,233
Total Roads, Bridges and Rights-of-Way	149,015	125,478	23,537
Capital Outlay	45,000	-	45,000
Total Expenditures	194,015	125,478	68,537
Excess (Deficiency) of Revenues over (under) Expenditures	(107,655)	(36,603)	71,052
Fund Balance - Beginning	1,491,785	1,491,785	-
Fund Balance - Ending	\$ 1,384,130	\$ 1,455,182	\$ 71,052

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GALVESTON COUNTY ROAD DISTRICT #1 SPECIAL REVENUE FUND
For the Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
REVENUES			
Charges for Services	\$ 525,000	\$ 549,247	\$ 24,247
Investment Earnings	8,500	21,586	13,086
Total Revenues	<u>533,500</u>	<u>570,833</u>	<u>37,333</u>
EXPENDITURES			
Current:			
Roads, Bridges and Rights-of-Way:			
Personal Services	283,866	243,061	40,805
Supplies	2,000	-	2,000
Other Services and Charges	4,000	-	4,000
Total Roads, Bridges and Rights-of-Way	<u>289,866</u>	<u>243,061</u>	<u>46,805</u>
Total Expenditures	<u>289,866</u>	<u>243,061</u>	<u>46,805</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>243,634</u>	<u>327,772</u>	<u>84,138</u>
Fund Balance - Beginning	<u>3,401,250</u>	<u>3,401,250</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 3,644,884</u>	<u>\$ 3,729,022</u>	<u>\$ 84,138</u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FLOOD CONTROL SPECIAL REVENUE FUND
For the Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
REVENUES			
Taxes	\$ 3,505,307	\$ 3,613,474	\$ 108,167
Intergovernmental	1,500	730	(770)
Charges for Services	120,000	120,918	918
Investment Earnings	10,200	41,513	31,313
Miscellaneous	163,000	148,943	(14,057)
Total Revenues	<u>3,800,007</u>	<u>3,925,578</u>	<u>125,571</u>
EXPENDITURES			
Current:			
General Government:			
Other Services and Charges	<u>189,100</u>	<u>57,767</u>	<u>131,333</u>
Public Safety:			
Personal Services	1,503,260	1,218,856	284,404
Supplies	240,912	196,212	44,700
Other Services and Charges	<u>265,043</u>	<u>226,910</u>	<u>38,133</u>
Total Public Safety	2,009,215	1,641,978	367,237
Capital Outlay	<u>582,513</u>	<u>456,149</u>	<u>126,364</u>
Total Expenditures	<u>2,780,828</u>	<u>2,155,894</u>	<u>624,934</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>1,019,179</u>	<u>1,769,684</u>	<u>750,505</u>
OTHER FINANCING SOURCES (USES)			
Sale of Capital Assets	<u>-</u>	<u>7,005</u>	<u>7,005</u>
Net Change in Fund Balance	1,019,179	1,776,689	757,510
Fund Balance - Beginning	<u>4,880,087</u>	<u>4,880,087</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 5,899,266</u>	<u>\$ 6,656,776</u>	<u>\$ 757,510</u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
MOSQUITO CONTROL DISTRICT SPECIAL REVENUE FUND
For the Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
REVENUES			
Taxes	\$ 1,487,800	\$ 1,561,413	\$ 73,613
Investment Earnings	2,550	6,003	3,453
Miscellaneous	-	86	86
Total Revenues	<u>1,490,350</u>	<u>1,567,502</u>	<u>77,152</u>
EXPENDITURES			
Current:			
Health and Social Services:			
Personal Services	1,013,464	753,363	260,101
Supplies	576,000	324,377	251,623
Other Services and Charges	<u>139,010</u>	<u>71,687</u>	<u>67,323</u>
Total Health and Social Services	1,728,474	1,149,427	579,047
Debt Service:			
Principal	-	9,193	(9,193)
Interest and Fiscal Charges	<u>-</u>	<u>255</u>	<u>(255)</u>
Total Debt Service	-	9,448	(9,448)
Capital Outlay	<u>227,752</u>	<u>143,739</u>	<u>84,013</u>
Total Expenditures	<u>1,956,226</u>	<u>1,302,614</u>	<u>653,612</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(465,876)</u>	<u>264,888</u>	<u>730,764</u>
OTHER FINANCING SOURCES (USES)			
Sale of Capital Assets	<u>-</u>	<u>2,201</u>	<u>2,201</u>
Net Change in Fund Balance	(465,876)	267,089	732,965
Fund Balance - Beginning	<u>932,408</u>	<u>932,408</u>	<u>-</u>
Fund Balance - Ending	<u>\$ 466,532</u>	<u>\$ 1,199,497</u>	<u>\$ 732,965</u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GALVESTON COUNTY BEACH AND PARKS SPECIAL REVENUE FUND
For the Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
REVENUES			
Charges for Services	\$ 875,200	\$ 950,208	\$ 75,008
Investment Earnings	<u>8,000</u>	<u>16,340</u>	<u>8,340</u>
Total Revenues	<u>883,200</u>	<u>966,548</u>	<u>83,348</u>
EXPENDITURES			
Current:			
Culture and Recreation:			
Personal Services	715,556	410,426	305,130
Supplies	74,500	52,264	22,236
Other Services and Charges	<u>592,300</u>	<u>433,319</u>	<u>158,981</u>
Total Culture and Recreation	1,382,356	896,009	486,347
Capital Outlay	<u>523,582</u>	<u>261,056</u>	<u>262,526</u>
Total Expenditures	<u>1,905,938</u>	<u>1,157,065</u>	<u>748,873</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(1,022,738)</u>	<u>(190,517)</u>	<u>832,221</u>
OTHER FINANCING SOURCES (USES)			
Sale of Capital Assets	<u>-</u>	<u>49,675</u>	<u>49,675</u>
Net Change in Fund Balance	(1,022,738)	(140,842)	881,896
Fund Balance - Beginning	<u>2,958,956</u>	<u>2,958,956</u>	<u>-</u>
Fund Balance - Ending	<u><u>\$ 1,936,218</u></u>	<u><u>\$ 2,818,114</u></u>	<u><u>\$ 881,896</u></u>

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
MUSEUM AND HISTORICAL COMMUNITY SPECIAL REVENUE FUND
For the Year Ended September 30, 2023

	Final Budget	Actual	Variance with Final Budget - Positive (Negative)
REVENUES	\$ -	\$ -	\$ -
EXPENDITURES	-	-	-
Excess (Deficiency) of Revenues over (under) Expenditures	-	-	-
Fund Balance - Beginning	6,523	6,523	-
Fund Balance - Ending	<u>\$ 6,523</u>	<u>\$ 6,523</u>	<u>\$ -</u>

NONMAJOR
CAPITAL PROJECT FUNDS

UNLIMITED TAX ROAD BONDS SERIES 2017 – This fund was created to account for the costs of planned, current, and future major projects for the acquisition and construction of infrastructure, and related improvements, as well as traffic projects.

LIMITED TAX FLOOD CONTROL BONDS SERIES 2017 – This fund was created to account for proceeds of \$6,000,000 from a December 28, 2017 bond issuance to be used to establish, construct, extend, maintain or improve a seawall, breakwater, levee, floodway and/or drainway within the county.

LIMITED TAX COUNTY BUILDING BONDS SERIES 2017A – This fund was created to account for proceeds of \$9,000,000 from a December 28, 2017 bond issuance to be used to purchase, construct, reconstruct, improve and/or equip county buildings or rooms for the housing of offices, courts, records or equipment, or for the conducting of other public business.

COUNTY CAPITAL PROJECTS FUND – This fund was created in the fiscal year ended September 30, 2008, to account for various project-length county capital projects funded by resources other than bond proceeds.

CAPITAL REPLENISHMENT FUND – This fund was created in the fiscal year ended September 30, 2011. The Capital Replenishment Fund is funded by resources other than bond proceeds to accumulate reserves for major repairs of county owned facilities.

LIMITED TAX COUNTY BUILDING BONDS SERIES 2009B – This fund was created in fiscal year 2009 to account for the financial resources used to purchase, construct, reconstruct, improve and/or equip buildings or rooms for the housing of offices, courts, records or equipment and to pay for professional services rendered in connection with the projects.

COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION SERIES 2003C – Issued September 4, 2003 in the amount of \$40,890,000; proceeds used to purchase materials, supplies, equipment, machinery, buildings, land and rights-of-way for authorized needs and purposes and the construction of public works and to pay the costs associated with the issuance of the Certificates.

LIMITED TAX COUNTY BUILDING BONDS SERIES 2019 – This fund was created in fiscal year 2019 to account for proceeds of \$9,000,000 from a March 19, 2019 bond issuance to be used to purchase, construct, reconstruct, improve and/or equip buildings or rooms for the housing of offices, courts, records or equipment, or for the conducting of other public business.

COUNTY BUILDING PROJECTS – This fund was created to account for county building projects funded by resources other than bonds. This includes American Rescue Plan funding for revenue loss due to the COVID-19 pandemic.

LIMITED TAX CRIMINAL JUSTICE CENTER BONDS SERIES 2003A – Issued September 4, 2003 in the amount of \$57,245,000; proceeds used to build, improve and equip buildings, jails and court facilities and to pay the costs associated with the issuance of the bonds.

PARKS DEPARTMENT CAPITAL PROJECTS FUND – This fund was created to account for the net proceeds from the sale of the Bayshore RV Park and Spillway Fishing Pier in fiscal year 2007 and for the reinvestment of those proceeds into other county park land and facilities. The park and fishing pier were originally developed using federal land and water conservation funds, requiring the county to expend the sale proceeds as per federal and state regulations relating to the conversion of park lands to private purposes.

ROAD BONDS SERIES 1987 – Issued for the purpose of constructing and improving county roads.

Original issue	\$ 6,300,000	Refunding Bonds
	<u>13,000,000</u>	Road Bonds
	<u>\$ 19,300,000</u>	

NOTE: The following funds (with the appropriate amounts given) were consolidated into Road Bond Fund, 1987:

Road Bond Series 1977	\$ 694,526
Road Bond Series 1978	3,056,306
Road Bond Series 1982	550,043
Road & Bridge Bond Series 1970	<u>314,000</u>
	<u>\$ 4,614,875</u>

UNLIMITED TAX ROAD BONDS SERIES 2003B – Issued September 4, 2003, in the amount of \$9,625,000 to be used to build and improve roads within the county and to pay the costs associated with the issuance of the bonds.

UNLIMITED TAX ROAD BONDS SERIES 2001 – Issued in March 2001 in the amount of \$26,151,372 as the initial installment of the total authorization of \$36,300,000 (\$35,000,000 for road and \$1,300,000 for the Grand Parkway) approved by the voters in November 2000. Proceeds used to build and improve roads within the county.

PASS-THROUGH TOLL REVENUE AND LIMITED TAX BONDS SERIES 2007 – This fund was created in fiscal year 2007 to account for the financial resources used to design, develop, finance, construct, extend, expand and improve a non-toll project or facility for Farm-to-Market Road 646, a part of the state highway system located in the county.

UNLIMITED TAX ROAD BONDS SERIES 2009A – This fund was created in fiscal year 2009 to account for the financial resources used to construct, purchase, maintain and/or operate macadamized, graveled and paved roads and turnpikes, and to pay for professional services rendered in connection with the aforementioned projects. These projects were funded by a dedicated bond issue.

UNLIMITED TAX ROAD BONDS SERIES 2019 – This fund was created to account for proceeds of \$24,000,000 from a March 19, 2019 bond issuance to be used to construct, purchase, maintain and/or operate macadamized, graveled and paved roads and turnpikes.

COUNTY ROAD AND BRIDGE PROJECTS – This fund was created in fiscal year 2005 to account for various county road and bridge projects. The fund is used to account for the road repair project on Texas City Seawall associated with the Grand Cay Harbor development.

LIMITED TAX FLOOD CONTROL BONDS SERIES 2009C – Issued in September 2009 in the amount of \$15,000,000 to be used to: 1) establish, construct, extend, maintain or improve a seawall, breakwater, levee, floodway and/or drainage; 2) pay for the professional services rendered in connection with the aforementioned projects; 3) pay the costs associated with the issuance of the Series 2009C Bonds; and 4) pay a portion of the interest on the Series 2009C Bonds.

CERTIFICATES OF OBLIGATION SERIES 2008 – Issued in March 2008 in the amount of \$7,000,000 to be used to pay all or part of the contractual obligations to be incurred for the construction of public works: 1) levee improvements and improvements to various pump stations; 2) improvements to the Texas City Dike and the Texas City Dike road; 3) improvements to various City of Texas City roads in the San Leon portion of the county; and 4) for the professional services rendered in connection with the above listed projects.

(Continued)

**GALVESTON COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
September 30, 2023**

	Unlimited Tax Road Bonds Series 2017	Limited Tax Flood Control Series 2017	Limited Tax Building Bonds Series 2017A	County Capital Projects Fund	Capital Replenishment Fund	Limited Tax County Building Bonds Series 2009B	Combination Tax and Revenue Certificates of Obligation Series 2003C	Limited Tax County Building Bonds 2019
ASSETS								
Cash and Cash Equivalents	-	\$ -	\$ -	\$ 4,029,328	\$ 2,574,582	\$ 20,787	\$ 131,611	\$ 46,088
Investments	16,128,529	4,865,654	300,732	-	-	-	-	-
Receivables (Net of Allowances for Uncollectibles):								
Accounts and Other	406,395	-	-	-	-	-	-	-
Total Assets	<u>\$ 16,534,924</u>	<u>\$ 4,865,654</u>	<u>\$ 300,732</u>	<u>\$ 4,029,328</u>	<u>\$ 2,574,582</u>	<u>\$ 20,787</u>	<u>\$ 131,611</u>	<u>\$ 46,088</u>
LIABILITIES								
Accounts Payable	831,836	-	-	271,493	-	-	-	-
Retainage Payable	726,687	-	33,394	-	-	19,994	-	-
Due to Others	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	115,000	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-	-
Total Liabilities	<u>1,558,523</u>	<u>-</u>	<u>148,394</u>	<u>271,493</u>	<u>-</u>	<u>19,994</u>	<u>-</u>	<u>-</u>
FUND BALANCES								
Restricted	14,976,401	4,865,654	152,338	-	-	793	131,611	46,088
Assigned	-	-	-	3,757,835	2,574,582	-	-	-
Total Fund Balances	<u>14,976,401</u>	<u>4,865,654</u>	<u>152,338</u>	<u>3,757,835</u>	<u>2,574,582</u>	<u>793</u>	<u>131,611</u>	<u>46,088</u>
Total Liabilities and Fund Balances	<u>\$ 16,534,924</u>	<u>\$ 4,865,654</u>	<u>\$ 300,732</u>	<u>\$ 4,029,328</u>	<u>\$ 2,574,582</u>	<u>\$ 20,787</u>	<u>\$ 131,611</u>	<u>\$ 46,088</u>

(Continued)

GALVESTON COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
September 30, 2023

	County Building Projects	Limited Tax Criminal Justice Center Bonds Series 2003A	Parks Department Capital Projects Fund	Road Bonds Series 1987	Unlimited Tax Road Bonds Series 2003B	Unlimited Tax Road Bonds Series 2001	Pass-through Toll Revenue and Limited Tax Bonds Series 2007	Unlimited Tax Road Bonds Series 2009A
ASSETS								
Cash and Cash Equivalents	\$ 1,608,715	\$ 81,116	\$ 978,617	\$ 36,371	\$ 2,051,352	\$ 1,440,831	\$ 4,022,889	\$ 2,394,208
Investments	-	-	-	-	-	-	-	-
Receivables (Net of Allowances for Uncollectibles):								
Accounts and Other	-	-	-	-	-	-	-	-
Total Assets	\$ 1,608,715	\$ 81,116	\$ 978,617	\$ 36,371	\$ 2,051,352	\$ 1,440,831	\$ 4,022,889	\$ 2,394,208
LIABILITIES								
Accounts Payable	123,247	-	49,934	-	-	-	-	-
Retainage Payable	391,932	-	-	-	-	-	-	-
Due to Others	-	679	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	-
Unearned Revenue	1,073,096	-	-	-	-	-	-	-
Total Liabilities	1,588,275	679	49,934	-	-	-	-	-
FUND BALANCES								
Restricted	20,440	80,437	928,683	36,371	2,051,352	1,440,831	4,022,889	2,394,208
Assigned	-	-	-	-	-	-	-	-
Total Fund Balances	20,440	80,437	928,683	36,371	2,051,352	1,440,831	4,022,889	2,394,208
Total Liabilities and Fund Balances	\$ 1,608,715	\$ 81,116	\$ 978,617	\$ 36,371	\$ 2,051,352	\$ 1,440,831	\$ 4,022,889	\$ 2,394,208

**GALVESTON COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
September 30, 2023**

	Unlimited Tax Road Bonds Series 2019	County Road and Bridge Projects	Limited Tax Flood Control Series 2009C	Certificates of Obligation Series 2008	Total Nonmajor Capital Projects Funds
ASSETS					
Cash and Cash Equivalents	\$ 1,374,157	\$ 266,900	\$ 405,157	\$ 337,187	\$ 21,799,896
Investments	18,924,692	-	-	-	40,219,607
Receivables (Net of Allowances for Uncollectibles):					
Accounts and Other	-	-	-	-	406,395
Total Assets	\$ 20,298,849	\$ 266,900	\$ 405,157	\$ 337,187	\$ 62,425,898
LIABILITIES					
Accounts Payable	-	-	-	-	1,276,510
Retainage Payable	-	-	-	-	1,172,007
Due to Others	-	-	-	-	679
Due to Other Funds	-	-	-	-	115,000
Unearned Revenue	-	-	-	-	1,073,096
Total Liabilities	-	-	-	-	3,637,292
FUND BALANCES					
Restricted	20,298,849	-	405,157	337,187	52,189,289
Assigned	-	266,900	-	-	6,599,317
Total Fund Balances	20,298,849	266,900	405,157	337,187	58,788,606
Total Liabilities and Fund Balances	\$ 20,298,849	\$ 266,900	\$ 405,157	\$ 337,187	\$ 62,425,898

(Continued)

GALVESTON COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
CAPITAL PROJECTS FUNDS
For the Year Ended September 30, 2023

	Unlimited Tax Road Bonds Series 2017	Limited Tax Flood Control Series 2017	Limited Tax Building Bonds Series 2017A	County Capital Projects Fund	Capital Replenishment Fund	Limited Tax County Building Bonds Series 2009B	Combination Tax and Revenue Certificates of Obligation Series 2003C	Limited Tax County Building Bonds 2019
REVENUES								
Intergovernmental	\$ 129,330	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Earnings	1,114,094	235,792	44,515	26,248	15,904	200	796	2,095
Miscellaneous	-	-	-	-	-	-	-	160
Total Revenues	<u>1,243,424</u>	<u>235,792</u>	<u>44,515</u>	<u>26,248</u>	<u>15,904</u>	<u>200</u>	<u>796</u>	<u>2,255</u>
EXPENDITURES								
Current:								
General Government	-	-	-	911,635	223,957	-	-	-
Roads, Bridges and Rights-of-Way	12,063,674	-	-	-	-	-	-	-
Capital Outlay	-	297,245	758,938	29,242	294,539	-	-	533,331
Total Expenditures	<u>12,063,674</u>	<u>297,245</u>	<u>758,938</u>	<u>940,877</u>	<u>518,496</u>	<u>-</u>	<u>-</u>	<u>533,331</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(10,820,250)</u>	<u>(61,453)</u>	<u>(714,423)</u>	<u>(914,629)</u>	<u>(502,592)</u>	<u>200</u>	<u>796</u>	<u>(531,076)</u>
OTHER FINANCING SOURCES (USES)								
Transfers In	-	-	-	100,000	233,416	-	-	-
Sale of Capital Assets	-	-	-	31	-	-	12	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>100,031</u>	<u>233,416</u>	<u>-</u>	<u>12</u>	<u>-</u>
Net Change in Fund Balances	<u>(10,820,250)</u>	<u>(61,453)</u>	<u>(714,423)</u>	<u>(814,598)</u>	<u>(269,176)</u>	<u>200</u>	<u>808</u>	<u>(531,076)</u>
Fund Balances-Beginning	<u>25,796,651</u>	<u>4,927,107</u>	<u>866,761</u>	<u>4,572,433</u>	<u>2,843,758</u>	<u>593</u>	<u>130,803</u>	<u>577,164</u>
Fund Balances-Ending	<u><u>\$ 14,976,401</u></u>	<u><u>\$ 4,865,654</u></u>	<u><u>\$ 152,338</u></u>	<u><u>\$ 3,757,835</u></u>	<u><u>\$ 2,574,582</u></u>	<u><u>\$ 793</u></u>	<u><u>\$ 131,611</u></u>	<u><u>\$ 46,088</u></u>

(Continued)

GALVESTON COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
CAPITAL PROJECTS FUNDS
For the Year Ended September 30, 2023

	<u>County Building Projects</u>	<u>Limited Tax Criminal Justice Center Bonds Series 2003A</u>	<u>Parks Department Capital Projects Fund</u>	<u>Road Bonds Series 1987</u>	<u>Unlimited Tax Road Bonds Series 2003B</u>	<u>Unlimited Tax Road Bonds Series 2001</u>	<u>Pass-through Toll Revenue and Limited Tax Bonds Series 2007</u>	<u>Unlimited Tax Road Bonds Series 2009A</u>
REVENUES								
Intergovernmental	\$ 1,247,192	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment Earnings	11,332	433	3,720	220	50,642	10,581	98,986	44,087
Miscellaneous	-	-	-	-	-	-	-	-
Total Revenues	<u>1,258,524</u>	<u>433</u>	<u>3,720</u>	<u>220</u>	<u>50,642</u>	<u>10,581</u>	<u>98,986</u>	<u>44,087</u>
EXPENDITURES								
Current:								
General Government	-	-	-	-	-	-	-	-
Roads, Bridges and Rights-of-Way	18,134	-	-	-	-	-	-	-
Capital Outlay	<u>1,715,654</u>	-	49,934	-	-	-	-	-
Total Expenditures	<u>1,733,788</u>	<u>-</u>	<u>49,934</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(475,264)</u>	<u>433</u>	<u>(46,214)</u>	<u>220</u>	<u>50,642</u>	<u>10,581</u>	<u>98,986</u>	<u>44,087</u>
OTHER FINANCING SOURCES (USES)								
Transfers In	486,595	-	390,000	-	-	-	-	-
Sale of Capital Assets	<u>-</u>	<u>9,055</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>486,595</u>	<u>9,055</u>	<u>390,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	11,331	9,488	343,786	220	50,642	10,581	98,986	44,087
Fund Balances-Beginning	<u>9,109</u>	<u>70,949</u>	<u>584,897</u>	<u>36,151</u>	<u>2,000,710</u>	<u>1,430,250</u>	<u>3,923,903</u>	<u>2,350,121</u>
Fund Balances-Ending	<u>\$ 20,440</u>	<u>\$ 80,437</u>	<u>\$ 928,683</u>	<u>\$ 36,371</u>	<u>\$ 2,051,352</u>	<u>\$ 1,440,831</u>	<u>\$ 4,022,889</u>	<u>\$ 2,394,208</u>

GALVESTON COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
CAPITAL PROJECTS FUNDS
For the Year Ended September 30, 2023

	Unlimited Tax Road Bonds Series 2019	County Road and Bridge Projects	Limited Tax Flood Control Series 2009C	Certificates of Obligation Series 2008	Total Nonmajor Capital Projects Funds
REVENUES					
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ 1,376,522
Investment Earnings	892,165	1,613	9,585	7,893	2,570,901
Miscellaneous	-	-	-	-	160
Total Revenues	<u>892,165</u>	<u>1,613</u>	<u>9,585</u>	<u>7,893</u>	<u>3,947,583</u>
EXPENDITURES					
Current:					
General Government	-	-	-	-	1,135,592
Roads, Bridges and Rights-of-Way	-	-	-	-	12,081,808
Capital Outlay	-	-	-	-	3,678,883
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,896,283</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>892,165</u>	<u>1,613</u>	<u>9,585</u>	<u>7,893</u>	<u>(12,948,700)</u>
OTHER FINANCING SOURCES (USES)					
Transfers In	-	-	-	-	1,210,011
Sale of Capital Assets	-	-	-	-	9,098
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,219,109</u>
Net Change in Fund Balances	892,165	1,613	9,585	7,893	(11,729,591)
Fund Balances-Beginning	<u>19,406,684</u>	<u>265,287</u>	<u>395,572</u>	<u>329,294</u>	<u>70,518,197</u>
Fund Balances-Ending	<u>\$ 20,298,849</u>	<u>\$ 266,900</u>	<u>\$ 405,157</u>	<u>\$ 337,187</u>	<u>\$ 58,788,606</u>

**GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE -
BUDGET (PROJECT-LENGTH) AND ACTUAL
UNLIMITED TAX ROAD BONDS SERIES 2017**

	Total Project Authorized	Reported in Prior Years	Current Year	Total
REVENUES				
Intergovernmental	\$ 18,396,948	\$ 17,992,813	\$ 129,330	\$ 18,122,143
Investment Earnings	2,918,940	1,804,846	1,114,094	2,918,940
Total Revenues	21,315,888	19,797,659	1,243,424	21,041,083
EXPENDITURES				
Current:				
Roads, Bridges and Rights-of-Way:				
Road Construction Management	613,455	612,126	-	612,126
Bel Road-Kemah	1,378,335	1,271,313	-	1,271,313
Texas Ave-14th N to 6th N	5,350,064	4,786,597	-	4,786,597
Century Blvd-Sea Lion Tech to	2,053,324	362,696	-	362,696
Dror Avenue-CL Shores	952,716	937,953	60,952	998,905
Friendswood Lakes Blvd	5,076,696	5,075,128	-	5,075,128
SH96 & Walker Intersection	1,300,000	-	-	-
SH96 & SH3 Intersection	1,000,000	-	-	-
SH96 I45 Right Turn Lane	680,000	-	-	-
Bayou Vista Road Projects	690,456	676,952	1,222	678,174
California Street	4,160,000	390,596	139,633	530,229
23rd St Galveston	11,661,159	668,738	4,552,746	5,221,484
Ave S Galveston	10,600,886	2,663,224	5,560,385	8,223,609
Hitchcock Roads Projects	1,369,196	1,293,911	-	1,293,911
Jamaica Beach Various Roads	1,187,005	1,000,761	151,628	1,152,389
La Marque Road Projects	3,391,711	2,069,798	1,597,108	3,666,906
Santa Fe Various Rds	1,412,700	1,281,853	-	1,281,853
Tiki Island Road Projects	1,524,084	1,518,454	-	1,518,454
Capital Outlay:				
Road Construction Management	81,155	81,155	-	81,155
Birch Rd Bridge	1,500,000	1,309,753	-	1,309,753
Total Expenditures	55,982,942	26,001,008	12,063,674	38,064,682
Excess (Deficiency) of Revenues over (under) Expenditures	(34,667,054)	(6,203,349)	(10,820,250)	(17,023,599)
OTHER FINANCING SOURCES (USES)				
Transfers In	32,000,000	32,000,000	-	32,000,000
Net Change in Fund Balance	\$ (2,667,054)	\$ 25,796,651	(10,820,250)	\$ 14,976,401
Fund Balance-Beginning			25,796,651	
Fund Balance-Ending			\$ 14,976,401	

**GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE -
BUDGET (PROJECT-LENGTH) AND ACTUAL
LIMITED TAX FLOOD CONTROL BONDS SERIES 2017**

	<u>Total Project Authorized</u>	<u>Reported in Prior Years</u>	<u>Current Year</u>	<u>Total</u>
REVENUES				
Investment Earnings	\$ 611,723	\$ 375,931	\$ 235,792	\$ 611,723
EXPENDITURES				
Capital Outlay:				
Highland Bayou Slope Stability	1,500,000	536,169	297,245	833,414
Highland Bayou Jay Rd Ditch	<u>1,500,000</u>	<u>912,655</u>	<u>-</u>	<u>912,655</u>
Total Expenditures	<u>3,000,000</u>	<u>1,448,824</u>	<u>297,245</u>	<u>1,746,069</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(2,388,277)</u>	<u>(1,072,893)</u>	<u>(61,453)</u>	<u>(1,134,346)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	<u>6,000,000</u>	<u>6,000,000</u>	<u>-</u>	<u>6,000,000</u>
Net Change in Fund Balance	<u><u>\$ 3,611,723</u></u>	<u><u>\$ 4,927,107</u></u>	<u>(61,453)</u>	<u><u>\$ 4,865,654</u></u>
Fund Balance-Beginning			<u>4,927,107</u>	
Fund Balance-Ending			<u><u>\$ 4,865,654</u></u>	

**GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE -
BUDGET (PROJECT-LENGTH) AND ACTUAL
LIMITED TAX BUILDING BONDS SERIES 2017A**

	Total Project Authorized	Reported in Prior Years	Current Year	Total
REVENUES				
Investment Earnings	\$ 539,084	\$ 494,569	\$ 44,515	\$ 539,084
EXPENDITURES				
Capital Outlay:				
North County Annex	2,300,000	2,102,585	197,415	2,300,000
Bacliff Annex	6,203,754	5,600,716	561,523	6,162,239
Road and Bridge Facility	924,506	924,507	-	924,507
Total Expenditures	9,428,260	8,627,808	758,938	9,386,746
Excess (Deficiency) of Revenues over (under) Expenditures	(8,889,176)	(8,133,239)	(714,423)	(8,847,662)
OTHER FINANCING SOURCES (USES)				
Transfers In	9,000,000	9,000,000	-	9,000,000
Net Change in Fund Balance	\$ 110,824	\$ 866,761	(714,423)	\$ 152,338
Fund Balance-Beginning			866,761	
Fund Balance-Ending			\$ 152,338	

**GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE -
BUDGET (PROJECT-LENGTH) AND ACTUAL
COUNTY CAPITAL PROJECTS FUND**

	Total Project Authorized	Reported in Prior Years	Current Year	Total
REVENUES				
Intergovernmental	\$ 3,424,731	\$ 3,424,731	\$ -	\$ 3,424,731
Investment Earnings	96,357	70,109	26,248	96,357
Miscellaneous	219,687	219,687	-	219,687
Total Revenues	<u>3,740,775</u>	<u>3,714,527</u>	<u>26,248</u>	<u>3,740,775</u>
EXPENDITURES				
Current:				
General Government:				
Administration Costs	8,524,408	6,136,320	911,635	7,047,955
Capital Outlay:				
IT Capital Projects	13,119,129	10,070,900	29,242	10,100,142
Law Enforcement Infrastructure	1,384,881	1,384,881	-	1,384,881
Jury Wheel	160,000	105,361	-	105,361
JB Park Arena	30,000	27,569	-	27,569
Galveston Fire/EMS Station	3,382,283	3,382,283	-	3,382,283
Total Expenditures	<u>26,600,701</u>	<u>21,107,314</u>	<u>940,877</u>	<u>22,048,191</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(22,859,926)</u>	<u>(17,392,787)</u>	<u>(914,629)</u>	<u>(18,307,416)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	25,191,679	25,091,679	100,000	25,191,679
Transfers Out	(3,975,674)	(3,975,674)	-	(3,975,674)
Sale of Capital Assets	849,246	849,215	31	849,246
Total Other Financing Sources (Uses)	<u>22,065,251</u>	<u>21,965,220</u>	<u>100,031</u>	<u>22,065,251</u>
Net Change in Fund Balance	<u>\$ (794,675)</u>	<u>\$ 4,572,433</u>	(814,598)	<u>\$ 3,757,835</u>
Fund Balance-Beginning			<u>4,572,433</u>	
Fund Balance-Ending			<u>\$ 3,757,835</u>	

**GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE -
BUDGET (PROJECT-LENGTH) AND ACTUAL
CAPITAL REPLENISHMENT CAPITAL PROJECTS FUND**

	<u>Total Project Authorized</u>	<u>Reported in Prior Years</u>	<u>Current Year</u>	<u>Total</u>
REVENUES				
Investment Earnings	\$ 131,077	\$ 115,173	\$ 15,904	\$ 131,077
EXPENDITURES				
Current:				
General Government:				
Administration Costs	14,100	14,100	223,957	238,057
Capital Outlay:				
Sheriff-Corrections	-	-	88,626	88,626
Parks Capital Projects	105,900	100,022	-	100,022
Network Update	-	-	107,241	107,241
Facilities Capital Projects	386,240	202,293	98,672	300,965
Total Expenditures	<u>506,240</u>	<u>316,415</u>	<u>518,496</u>	<u>834,911</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(375,163)</u>	<u>(201,242)</u>	<u>(502,592)</u>	<u>(703,834)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	<u>3,278,416</u>	<u>3,045,000</u>	<u>233,416</u>	<u>3,278,416</u>
Net Change in Fund Balance	<u><u>\$ 2,903,253</u></u>	<u><u>\$ 2,843,758</u></u>	(269,176)	<u><u>\$ 2,574,582</u></u>
Fund Balance-Beginning			<u>2,843,758</u>	
Fund Balance-Ending			<u><u>\$ 2,574,582</u></u>	

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE -
BUDGET (PROJECT-LENGTH) AND ACTUAL
LIMITED TAX COUNTY BUILDING BONDS SERIES 2009B CAPITAL PROJECTS FUND

	<u>Total Project Authorized</u>	<u>Reported in Prior Years</u>	<u>Current Year</u>	<u>Total</u>
REVENUES				
Investment Earnings	\$ 284,257	\$ 284,057	\$ 200	\$ 284,257
Miscellaneous	<u>177,270</u>	<u>177,270</u>	<u>-</u>	<u>177,270</u>
Total Revenues	<u>461,527</u>	<u>461,327</u>	<u>200</u>	<u>461,527</u>
EXPENDITURES				
Current:				
General Government:				
Administration Costs	1,085,641	1,085,641	-	1,085,641
Debt Service:				
Bond Issuance Costs	679,393	679,393	-	679,393
Capital Outlay:				
Administration Costs	675,553	675,553	-	675,553
Agricultural Ext Facility	2,931,027	2,931,027	-	2,931,027
Mid-County Annex	28,241,976	28,241,976	-	28,241,976
Records Storage Bldg	3,789,250	3,789,250	-	3,789,250
North County Annex	110,273	110,273	-	110,273
Animal Resource Center	5,514,361	5,514,361	-	5,514,361
Llewellyn Bldg	180,000	180,000	-	180,000
823 Grand Bacliff	309,328	309,328	-	309,328
Road and Bridge Facility	<u>399,872</u>	<u>399,871</u>	<u>-</u>	<u>399,871</u>
Total Expenditures	<u>43,916,674</u>	<u>43,916,673</u>	<u>-</u>	<u>43,916,673</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(43,455,147)</u>	<u>(43,455,346)</u>	<u>200</u>	<u>(43,455,146)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	500,000	500,000	-	500,000
Face Value - Long Term Debt Issued	<u>42,955,939</u>	<u>42,955,939</u>	<u>-</u>	<u>42,955,939</u>
Total Other Financing Sources (Uses)	<u>43,455,939</u>	<u>43,455,939</u>	<u>-</u>	<u>43,455,939</u>
Net Change in Fund Balance	<u>\$ 792</u>	<u>\$ 593</u>	<u>200</u>	<u>\$ 793</u>
Fund Balance-Beginning			<u>593</u>	
Fund Balance-Ending			<u>\$ 793</u>	

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE -
BUDGET (PROJECT-LENGTH) AND ACTUAL
COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION SERIES 2003C CAPITAL PROJECTS FUND

	<u>Total Project Authorized</u>	<u>Reported in Prior Years</u>	<u>Current Year</u>	<u>Total</u>
REVENUES				
Investment Earnings	\$ 3,334,064	\$ 3,333,268	\$ 796	\$ 3,334,064
Miscellaneous	25,629	25,629	-	25,629
Total Revenues	<u>3,359,693</u>	<u>3,358,897</u>	<u>796</u>	<u>3,359,693</u>
EXPENDITURES				
Current:				
General Government:				
Administration Costs	882,533	882,553	-	882,553
Debt Service:				
Bond Issuance Costs	597,757	597,757	-	597,757
Capital Outlay:				
Information Tech	238,207	103,200	-	103,200
Courthouse Renovations - Sev Prj	1,552,388	1,552,388	-	1,552,388
Courthouse Renovations - Mgr/Agnt	1,026,371	1,026,371	-	1,026,371
Courthouse Renovations - Bldg Constr	10,257,736	10,257,736	-	10,257,736
646 Building	14,620	14,620	-	14,620
Construction Manager-Agent	55,075	55,075	-	55,075
Community Building Construction	33,459,597	33,453,403	-	33,453,403
Road and Bridge Capital Projects	710,018	710,018	-	710,018
Parks Capital Projects	41,292	-	-	-
Total Expenditures	<u>48,835,594</u>	<u>48,653,121</u>	<u>-</u>	<u>48,653,121</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(45,475,901)</u>	<u>(45,294,224)</u>	<u>796</u>	<u>(45,293,428)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	4,675,110	4,675,110	-	4,675,110
Sale of Capital Asset	154	142	12	154
Face Value - Long Term Debt Issued	40,890,000	40,890,000	-	40,890,000
Premium - Long Term Debt Issued	265,643	265,643	-	265,643
Discount - Long Term Debt Issued	(542,806)	(542,806)	-	(542,806)
Performance Bonds Forfeited	136,938	136,938	-	136,938
Total Other Financing Sources (Uses)	<u>45,425,039</u>	<u>45,425,027</u>	<u>12</u>	<u>45,425,039</u>
Net Change in Fund Balance	<u>\$ (50,862)</u>	<u>\$ 130,803</u>	<u>808</u>	<u>\$ 131,611</u>
Fund Balance-Beginning			<u>130,803</u>	
Fund Balance-Ending			<u>\$ 131,611</u>	

**GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE -
BUDGET (PROJECT-LENGTH) AND ACTUAL
LIMITED TAX COUNTY BUILDING BONDS 2019**

	Total Project Authorized	Reported in Prior Years	Current Year	Total
REVENUES				
Investment Earnings	\$ 160,992	\$ 158,897	\$ 2,095	\$ 160,992
Miscellaneous	<u>160</u>	<u>-</u>	<u>160</u>	<u>160</u>
Total Revenues	<u>161,152</u>	<u>158,897</u>	<u>2,255</u>	<u>161,152</u>
EXPENDITURES				
Current:				
General Government:				
Administration Costs	60,000	48,580	-	48,580
Capital Outlay:				
Justice Center Expansion	3,506,030	3,517,450	-	3,517,450
North County Annex	<u>5,549,034</u>	<u>5,015,703</u>	<u>533,331</u>	<u>5,549,034</u>
Total Expenditures	<u>9,115,064</u>	<u>8,581,733</u>	<u>533,331</u>	<u>9,115,064</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(8,953,912)</u>	<u>(8,422,836)</u>	<u>(531,076)</u>	<u>(8,953,912)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	<u>9,000,000</u>	<u>9,000,000</u>	<u>-</u>	<u>9,000,000</u>
Net Change in Fund Balance	<u>\$ 46,088</u>	<u>\$ 9,577,164</u>	(531,076)	<u>\$ 46,088</u>
Fund Balance-Beginning			<u>577,164</u>	
Fund Balance-Ending			<u>\$ 46,088</u>	

**GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE -
BUDGET (PROJECT-LENGTH) AND ACTUAL
COUNTY BUILDING PROJECTS**

	<u>Total Project Authorized</u>	<u>Reported in Prior Years</u>	<u>Current Year</u>	<u>Total</u>
REVENUES				
Intergovernmental	\$ 8,487,776	\$ 7,240,584	\$ 1,247,192	\$ 8,487,776
Investment Earnings	<u>20,441</u>	<u>9,109</u>	<u>11,332</u>	<u>20,441</u>
Total Revenues	<u>8,508,217</u>	<u>7,249,693</u>	<u>1,258,524</u>	<u>8,508,217</u>
EXPENDITURES				
Roads, Bridges and Rights-of-Way:				
Administration Costs	32,879	-	18,134	18,134
Capital Outlay:				
Road and Bridge Facility	<u>10,014,588</u>	<u>7,240,584</u>	<u>1,715,654</u>	<u>8,956,238</u>
Total Expenditures	<u>10,047,467</u>	<u>7,240,584</u>	<u>1,733,788</u>	<u>8,974,372</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(1,539,250)</u>	<u>9,109</u>	<u>(475,264)</u>	<u>(466,155)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	<u>486,595</u>	-	<u>486,595</u>	<u>486,595</u>
Net Change in Fund Balance	<u>\$ (1,052,655)</u>	<u>\$ 9,109</u>	11,331	<u>\$ 20,440</u>
Fund Balance-Beginning			<u>9,109</u>	
Fund Balance-Ending			<u>\$ 20,440</u>	

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE -
BUDGET (PROJECT-LENGTH) AND ACTUAL
LIMITED TAX CRIMINAL JUSTICE CENTER BONDS SERIES 2003A CAPITAL PROJECTS FUND

	Total Project Authorized	Reported in Prior Years	Current Year	Total
REVENUES				
Intergovernmental	\$ 668,187	\$ 468,179	\$ -	\$ 468,179
Investment Earnings	<u>2,708,187</u>	<u>2,707,754</u>	<u>433</u>	<u>2,708,187</u>
Total Revenues	<u>3,376,374</u>	<u>3,175,933</u>	<u>433</u>	<u>3,176,366</u>
EXPENDITURES				
Current:				
General Government:				
Administration Costs	41,279	41,279	-	41,279
Debt Service:				
Bond Issuance Costs	792,255	792,255	-	792,255
Capital Outlay:				
Courthouse Renovations	4,117,630	4,117,630	-	4,117,630
Justice Center	61,511	61,511	-	61,511
646 Building Construction	56,201,386	56,201,386	-	56,201,386
Capital Outlay - Vehicles	381,619	379,532	-	379,532
Capitalized FF&E	<u>2,463,264</u>	<u>2,463,251</u>	<u>-</u>	<u>2,463,251</u>
Total Expenditures	<u>64,058,944</u>	<u>64,056,844</u>	<u>-</u>	<u>64,056,844</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(60,682,570)</u>	<u>(60,880,911)</u>	<u>433</u>	<u>(60,880,478)</u>
OTHER FINANCING SOURCES (USES)				
Transfers Out	(75,195)	(75,195)	-	(75,195)
Sale of Capital Asset	2,946,919	2,946,919	9,055	2,955,974
Face Value - Long Term Debt Issued	57,245,000	57,245,000	-	57,245,000
Premium - Long Term Debt Issued	1,212,089	1,212,089	-	1,212,089
Discount - Long Term Debt Issued	<u>(376,953)</u>	<u>(376,953)</u>	<u>-</u>	<u>(376,953)</u>
Total Other Financing Sources (Uses)	<u>60,951,860</u>	<u>60,951,860</u>	<u>9,055</u>	<u>60,960,915</u>
Net Change in Fund Balance	<u>\$ 269,290</u>	<u>\$ 70,949</u>	9,488	<u>\$ 80,437</u>
Fund Balance-Beginning			<u>70,949</u>	
Fund Balance-Ending			<u>\$ 80,437</u>	

**GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE -
BUDGET (PROJECT-LENGTH) AND ACTUAL
PARKS DEPARTMENT CAPITAL PROJECTS FUND**

	<u>Total Project Authorized</u>	<u>Reported in Prior Years</u>	<u>Current Year</u>	<u>Total</u>
REVENUES				
Investment Earnings	\$ 47,604	\$ 43,884	\$ 3,720	\$ 47,604
EXPENDITURES				
Capital Outlay:				
Bayside Regional Park	4,219,608	4,083,975	49,934	4,133,909
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(4,172,004)</u>	<u>(4,040,091)</u>	<u>(46,214)</u>	<u>(4,086,305)</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	4,747,808	4,747,808	390,000	5,137,808
Transfers Out	<u>(122,820)</u>	<u>(122,820)</u>	<u>-</u>	<u>(122,820)</u>
Total Other Financing Sources (Uses)	<u>4,624,988</u>	<u>4,624,988</u>	<u>390,000</u>	<u>5,014,988</u>
Net Change in Fund Balance	<u>\$ 452,984</u>	<u>\$ 584,897</u>	343,786	<u>\$ 928,683</u>
Fund Balance-Beginning			<u>584,897</u>	
Fund Balance-Ending			<u>\$ 928,683</u>	

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE -
BUDGET (PROJECT-LENGTH) AND ACTUAL
ROAD BONDS SERIES 1987 CAPITAL PROJECTS FUND

	Total Project Authorized	Reported in Prior Years	Current Year	Total
REVENUES				
Intergovernmental	\$ 1,360,155	\$ 1,360,155	\$ -	\$ 1,360,155
Investment Earnings	4,047,713	4,047,493	220	4,047,713
Miscellaneous	5,511	5,511	-	5,511
Total Revenues	5,413,379	5,413,159	220	5,413,379
EXPENDITURES				
Current:				
Roads, Bridges and Rights-of-Way:				
Administration Costs	327,801	343,973	-	343,973
S.H. 3	1,643,782	1,643,782	-	1,643,782
S.H. 146	37,617	37,617	-	37,617
F.M. 270	612,935	612,935	-	612,935
F.M. 517	2,631,931	2,631,931	-	2,631,931
F.M. 528	980,072	980,072	-	980,072
F.M. 1764	5,978,648	5,978,648	-	5,978,648
F.M. 2094	2,343,776	2,343,776	-	2,343,776
Loop 197 N.	4,309,000	4,309,000	-	4,309,000
Capital Outlay:				
Highways and Roads	1,967,983	1,920,783	-	1,920,783
Total Expenditures	20,833,545	20,802,517	-	20,802,517
Excess (Deficiency) of Revenues over (under) Expenditures	(15,420,166)	(15,389,358)	220	(15,389,138)
OTHER FINANCING SOURCES (USES)				
Transfers In	4,888,892	4,888,892	-	4,888,892
Transfers Out	(2,463,383)	(2,463,383)	-	(2,463,383)
Face Value - Long Term Debt Issued	13,000,000	13,000,000	-	13,000,000
Total Other Financing Sources (Uses)	15,425,509	15,425,509	-	15,425,509
Net Change in Fund Balance	\$ 5,343	\$ 36,151	220	\$ 36,371
Fund Balance-Beginning			36,151	
Fund Balance-Ending			\$ 36,371	

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE -
BUDGET (PROJECT-LENGTH) AND ACTUAL
UNLIMITED TAX ROAD BONDS SERIES 2003B CAPITAL PROJECTS FUND

	<u>Total Project Authorized</u>	<u>Reported in Prior Years</u>	<u>Current Year</u>	<u>Total</u>
REVENUES				
Intergovernmental	\$ 3,414,614	\$ 3,414,614	\$ -	\$ 3,414,614
Investment Earnings	<u>2,255,348</u>	<u>2,204,706</u>	<u>50,642</u>	<u>2,255,348</u>
Total Revenues	<u>5,669,962</u>	<u>5,619,320</u>	<u>50,642</u>	<u>5,669,962</u>
EXPENDITURES				
Current:				
Roads, Bridges and Rights-of-Way:				
Galv/Signals Various Locations	711,894	268,144	-	268,144
Century Blvd	197,038	-	-	-
FM 646 Pass Thru Toll Road	5,600,832	5,270,448	-	5,270,448
FM 646 - IH 45 to FM 270	350,000	302,622	-	302,622
FM 646 - SH 6 to FM 517	49,999	49,999	-	49,999
FM 518 - FM 2094 to SH 146	103,131	103,131	-	103,131
FM 518 Bypass	520,000	-	-	-
SH 96	3,000,000	3,000,000	-	3,000,000
Debt Service:				
Bond Issuance Costs	154,363	154,363	-	154,363
Capital Outlay:				
FM 646 Pass Thru Toll Road	59,400	59,400	-	59,400
Fort Travis Park	442,485	442,485	-	442,485
Highways and Roads	<u>834,034</u>	<u>574,033</u>	<u>-</u>	<u>574,033</u>
Total Expenditures	<u>12,023,176</u>	<u>10,224,625</u>	<u>-</u>	<u>10,224,625</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(6,353,214)</u>	<u>(4,605,305)</u>	<u>50,642</u>	<u>(4,554,663)</u>
OTHER FINANCING SOURCES (USES)				
Transfers Out	(2,942,322)	(2,942,322)	-	(2,942,322)
Face Value - Long Term Debt Issued	9,625,000	9,625,000	-	9,625,000
Discount - Long Term Debt Issued	<u>(76,663)</u>	<u>(76,663)</u>	<u>-</u>	<u>(76,663)</u>
Total Other Financing Sources (Uses)	<u>6,606,015</u>	<u>6,606,015</u>	<u>-</u>	<u>6,606,015</u>
Net Change in Fund Balance	<u>\$ 252,801</u>	<u>\$ 2,000,710</u>	50,642	<u>\$ 2,051,352</u>
Fund Balance-Beginning			<u>2,000,710</u>	
Fund Balance-Ending			<u>\$ 2,051,352</u>	

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE -
BUDGET (PROJECT-LENGTH) AND ACTUAL
UNLIMITED TAX ROAD BONDS SERIES 2001 CAPITAL PROJECTS FUND

	<u>Total Project Authorized</u>	<u>Reported in Prior Years</u>	<u>Current Year</u>	<u>Total</u>
REVENUES				
Investment Earnings	\$ 3,523,472	\$ 3,512,891	\$ 10,581	\$ 3,523,472
Miscellaneous	<u>825,323</u>	<u>825,323</u>	<u>-</u>	<u>825,323</u>
Total Revenues	<u>4,348,795</u>	<u>4,338,214</u>	<u>10,581</u>	<u>4,348,795</u>
EXPENDITURES				
Current:				
Roads, Bridges and Rights-of-Way:				
Deats	5,458,053	5,458,053	-	5,458,053
Fairwood	2,255,539	2,255,539	-	2,255,539
Sunset	5,607,649	5,607,649	-	5,607,649
Fort Travis	57,515	53,035	-	53,035
Pearson Road	304,453	304,453	-	304,453
Baker Street	10,000	10,000	-	10,000
Vacek Road	95,438	95,438	-	95,438
Calder Road	1,856,569	1,856,569	-	1,856,569
25th Avenue	4,375,382	4,375,382	-	4,375,382
Loop 197	1,000,000	1,000,000	-	1,000,000
Stewart, Jones	3,749,184	3,749,184	-	3,749,184
FM 646 Pass Thru Toll Road	2,200,920	1,100,499	-	1,100,499
FM 646	748,329	748,329	-	748,329
6th	189,052	-	-	-
FM 517	60,948	60,948	-	60,948
SH 99	1,239,000	1,239,000	-	1,239,000
SH 96	500,000	500,000	-	500,000
Seawall	795,160	795,160	-	795,160
Debt Service:				
Bond Issuance Costs	<u>202,421</u>	<u>202,421</u>	<u>-</u>	<u>202,421</u>
Total Expenditures	<u>30,705,612</u>	<u>29,411,659</u>	<u>-</u>	<u>29,411,659</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(26,356,817)</u>	<u>(25,073,445)</u>	<u>10,581</u>	<u>(25,062,864)</u>
OTHER FINANCING SOURCES (USES)				
Face Value - Long Term Debt Issued	<u>26,503,695</u>	<u>26,503,695</u>	<u>-</u>	<u>26,503,695</u>
Net Change in Fund Balances	<u>\$ 146,878</u>	<u>\$ 1,430,250</u>	10,581	<u>\$ 1,440,831</u>
Fund Balances-Beginning			<u>1,430,250</u>	
Fund Balances-Ending			<u>\$ 1,440,831</u>	

GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE -
BUDGET (PROJECT-LENGTH) AND ACTUAL
PASS-THROUGH TOLL REVENUE AND LIMITED TAX BONDS SERIES 2007 CAPITAL PROJECTS FUND

	<u>Total Project Authorized</u>	<u>Reported in Prior Years</u>	<u>Current Year</u>	<u>Total</u>
REVENUES				
Intergovernmental	\$ 1,085,386	\$ 1,085,386	\$ -	\$ 1,085,386
Investment Earnings	<u>3,456,665</u>	<u>3,357,679</u>	<u>98,986</u>	<u>3,456,665</u>
Total Revenues	<u>4,542,051</u>	<u>4,443,065</u>	<u>98,986</u>	<u>4,542,051</u>
EXPENDITURES				
Current:				
Roads, Bridges and Rights-of-Way:				
FM 646 Pass Thru Toll Road	44,058,697	40,494,061	-	40,494,061
Debt Service:				
Bond Issuance Costs	672,492	672,492	-	672,492
Capital Outlay:				
FM 646 Pass Thru Toll Road	<u>25,100</u>	<u>25,101</u>	<u>-</u>	<u>25,101</u>
Total Expenditures	<u>44,756,289</u>	<u>41,191,654</u>	<u>-</u>	<u>41,191,654</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(40,214,238)</u>	<u>(36,748,589)</u>	<u>98,986</u>	<u>(36,649,603)</u>
OTHER FINANCING SOURCES (USES)				
Face Value - Long Term Debt Issued	41,311,228	41,311,228	-	41,311,228
Premium - Long Term Debt Issued	119,981	119,981	-	119,981
Discount - Long Term Debt Issued	<u>(758,717)</u>	<u>(758,717)</u>	<u>-</u>	<u>(758,717)</u>
Total Other Financing Sources (Uses)	<u>40,672,492</u>	<u>40,672,492</u>	<u>-</u>	<u>40,672,492</u>
Net Change in Fund Balance	<u>\$ 458,254</u>	<u>\$ 3,923,903</u>	98,986	<u>\$ 4,022,889</u>
Fund Balance-Beginning			<u>3,923,903</u>	
Fund Balance-Ending			<u>\$ 4,022,889</u>	

**GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE -
BUDGET (PROJECT-LENGTH) AND ACTUAL
UNLIMITED TAX ROAD BONDS SERIES 2009A CAPITAL PROJECTS FUND**

	Total Project Authorized	Reported in Prior Years	Current Year	Total
REVENUES				
Intergovernmental	\$ 1,763,602	\$ 1,763,602	\$ -	\$ 1,763,602
Investment Earnings	966,993	922,906	44,087	966,993
Miscellaneous	66,366	66,366	-	66,366
Total Revenues	<u>2,796,961</u>	<u>2,752,874</u>	<u>44,087</u>	<u>2,796,961</u>
EXPENDITURES				
Current:				
Roads, Bridges and Rights-of-Way:				
Non-County-Owned Roads	58,136,985	58,125,268	-	58,125,268
County Owned Roads	6,385	6,385	-	6,385
Debt Service:				
Bond Issuance Costs	1,129,895	1,129,895	-	1,129,895
Capital Outlay:				
County-Owned Roads	13,400,387	13,400,387	-	13,400,387
Total Expenditures	<u>72,673,652</u>	<u>72,661,935</u>	<u>-</u>	<u>72,661,935</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(69,876,691)</u>	<u>(69,909,061)</u>	<u>44,087</u>	<u>(69,864,974)</u>
OTHER FINANCING SOURCES (USES)				
Face Value - Long Term Debt Issued	71,593,226	71,593,226	-	71,593,226
Sale of Capital Asset	665,956	665,956	-	665,956
Total Other Financing Sources (Uses)	<u>72,259,182</u>	<u>72,259,182</u>	<u>-</u>	<u>72,259,182</u>
Net Change in Fund Balance	<u>\$ 2,382,491</u>	<u>\$ 2,350,121</u>	44,087	<u>\$ 2,394,208</u>
Fund Balance-Beginning			<u>2,350,121</u>	
Fund Balance-Ending			<u>\$ 2,394,208</u>	

**GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE -
BUDGET (PROJECT-LENGTH) AND ACTUAL
UNLIMITED TAX ROAD BONDS SERIES 2019 CAPITAL PROJECTS FUND**

	Total Project Authorized	Reported in Prior Years	Current Year	Total
REVENUES				
Investment Earnings	\$ 1,528,805	\$ 636,640	\$ 892,165	\$ 1,528,805
EXPENDITURES				
Current:				
Roads, Bridges and Rights-of-Way:				
League City Road Projects	10,480,000	5,229,956	-	5,229,956
Excess (Deficiency) of Revenues Over (Under) Expenditures	(8,951,195)	(4,593,316)	892,165	(3,701,151)
OTHER FINANCING SOURCES (USES)				
Transfers In	24,000,000	24,000,000	-	24,000,000
Net Change in Fund Balance	\$ 15,048,805	\$ 19,406,684	892,165	\$ 20,298,849
Fund Balance-Beginning			19,406,684	
Fund Balance-Ending			\$ 20,298,849	

**GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE -
BUDGET (PROJECT-LENGTH) AND ACTUAL
COUNTY ROAD AND BRIDGE PROJECTS CAPITAL PROJECTS FUND**

	Total Project Authorized	Reported in Prior Years	Current Year	Total
REVENUES				
Charges for Services	\$ 315,808	\$ 315,808	\$ -	\$ 315,808
Investment Earnings	<u>44,294</u>	<u>42,681</u>	<u>1,613</u>	<u>44,294</u>
Total Revenues	<u>360,102</u>	<u>358,489</u>	<u>1,613</u>	<u>360,102</u>
EXPENDITURES				
Current:				
Roads, Bridges and Rights-of-Way:				
Administration Costs	33,206	33,206	-	33,206
Capital Outlay:				
Grand Cay	151,008	59,996	-	59,996
FM 646 Pass Thru Toll Road	<u>8,200</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>192,414</u>	<u>93,202</u>	<u>-</u>	<u>93,202</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>167,688</u>	<u>265,287</u>	<u>1,613</u>	<u>266,900</u>
Net Change in Fund Balance	<u><u>\$ 167,688</u></u>	<u><u>\$ 265,287</u></u>	1,613	<u><u>\$ 266,900</u></u>
Fund Balance-Beginning			<u>265,287</u>	
Fund Balance-Ending			<u><u>\$ 266,900</u></u>	

**GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE -
BUDGET (PROJECT-LENGTH) AND ACTUAL
LIMITED TAX FLOOD CONTROL BONDS SERIES 2009C CAPITAL PROJECTS FUND**

	<u>Total Project Authorized</u>	<u>Reported in Prior Years</u>	<u>Current Year</u>	<u>Total</u>
REVENUES				
Investment Earnings	\$ 407,861	\$ 398,276	\$ 9,585	\$ 407,861
Miscellaneous	<u>272</u>	<u>271</u>	<u>-</u>	<u>271</u>
Total Revenues	<u>408,133</u>	<u>398,547</u>	<u>9,585</u>	<u>408,132</u>
EXPENDITURES				
Current:				
Public Safety:				
Flood Mitigation	154,000	153,240	-	153,240
Roads, Bridges and Rights-of-Way:				
Dickinson Bayou	1,902,154	1,902,154	-	1,902,154
FM 646	2,137,172	2,137,172	-	2,137,172
Mud Gully Stormwater Detention Basin	7,727,683	7,727,683	-	7,727,683
Capital Outlay:				
Clear Creek	2,272,317	2,272,317	-	2,272,317
Debt Service:				
Bond Issuance Costs	<u>204,571</u>	<u>204,571</u>	<u>-</u>	<u>204,571</u>
Total Expenditures	<u>14,397,897</u>	<u>14,397,137</u>	<u>-</u>	<u>14,397,137</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(13,989,764)</u>	<u>(13,998,590)</u>	<u>9,585</u>	<u>(13,989,005)</u>
OTHER FINANCING SOURCES (USES)				
Face Value - Long Term Debt Issued	14,318,381	14,318,381	-	14,318,381
Premium - Long Term Debt Issued	<u>75,781</u>	<u>75,781</u>	<u>-</u>	<u>75,781</u>
Total Other Financing Sources (Uses)	<u>14,394,162</u>	<u>14,394,162</u>	<u>-</u>	<u>14,394,162</u>
Net Change in Fund Balance	<u>\$ 404,398</u>	<u>\$ 395,572</u>	9,585	<u>\$ 405,157</u>
Fund Balance-Beginning			<u>395,572</u>	
Fund Balance-Ending			<u>\$ 405,157</u>	

**GALVESTON COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE -
BUDGET (PROJECT-LENGTH) AND ACTUAL
CERTIFICATES OF OBLIGATION SERIES 2008 CAPITAL PROJECTS FUND**

	<u>Total Project Authorized</u>	<u>Reported in Prior Years</u>	<u>Current Year</u>	<u>Total</u>
REVENUES				
Investment Earnings	\$ 282,001	\$ 274,108	\$ 7,893	\$ 282,001
EXPENDITURES				
Current:				
Roads, Bridges and Rights-of-Way:				
Administration Costs	87,819	87,819	-	87,819
Texas City Hurricane Levee	3,124,218	3,084,685	-	3,084,685
Texas City Dike Improvements	742,480	742,480	-	742,480
La Marque Pump Station	192,744	172,698	-	172,698
San Leon Road Improvements	400,000	400,000	-	400,000
Debt Service:				
Bond Issuance Costs	53,000	53,000	-	53,000
Capital Outlay:				
Skyline Drive	323,912	323,912	-	323,912
Texas City Hurricane Levee	380,020	380,020	-	380,020
Total Expenditures	<u>5,304,193</u>	<u>5,244,614</u>	<u>-</u>	<u>5,244,614</u>
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(5,022,192)</u>	<u>(4,970,506)</u>	<u>7,893</u>	<u>(4,962,613)</u>
OTHER FINANCING SOURCES (USES)				
Face Value - Long Term Debt Issued	7,000,000	7,000,000	-	7,000,000
Transfers In	213,357	213,357	-	213,357
Transfers Out	(1,913,557)	(1,913,557)	-	(1,913,557)
Total Other Financing Sources (Uses)	<u>5,299,800</u>	<u>5,299,800</u>	<u>-</u>	<u>5,299,800</u>
Net Change in Fund Balance	<u>\$ 277,608</u>	<u>\$ 329,294</u>	7,893	<u>\$ 337,187</u>
Fund Balance-Beginning			<u>329,294</u>	
Fund Balance-Ending			<u>\$ 337,187</u>	

Proprietary Funds

PROPRIETARY FUNDS

Proprietary Funds comprise two fund subtypes: Enterprise Funds and Internal Service Funds.

Enterprise Funds

Enterprise Funds are used to report the same functions that would be presented as business-type activities in the government-wide financial statements. The county currently engages in no business-type activity and therefore maintains no Enterprise Funds.

Internal Service Funds

Internal Service Funds may be used to report any activity that provides goods or services to other funds, departments or agencies of the primary government or its component units, or to other governments, on a cost-reimbursement basis. The county maintains the following Internal Service Funds:

EMPLOYEE BENEFITS - The Employee Benefits Fund accounts for the administration of the health insurance benefits that are provided to current and former county employees. Primarily the county self-insures against these risks, but in instances it also pays premiums on insurance policies in order to obtain additional coverage.

WORKERS' COMPENSATION - The Workers' Compensation Fund was established for the purpose of paying Worker's Compensation claims.

UNEMPLOYMENT - The Unemployment Fund accounts for unemployment insurance.

SELF-INSURANCE RESERVE – The Self-Insurance Reserve Fund provides for general liability and casualty loss coverage.

GALVESTON COUNTY, TEXAS
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
September 30, 2023

	<u>Employee Benefits</u>	<u>Workers' Compensation</u>	<u>Unemployment</u>	<u>Self- Insurance Reserve</u>	<u>Total</u>
ASSETS					
Cash and Cash Equivalents	\$ 2,544,928	\$ 3,220,034	\$ 1,247,784	\$ 549,651	\$ 7,562,397
Investments	-	-	-	4,969,976	4,969,976
Receivables (Net of Allowances for Uncollectibles):					
Accounts and Other	733,920	48	-	-	733,968
Prepaid Expenses	5,625	-	-	-	5,625
Total Assets	<u>3,284,473</u>	<u>3,220,082</u>	<u>1,247,784</u>	<u>5,519,627</u>	<u>13,271,966</u>
LIABILITIES					
Accounts Payable	1,641,628	45,501	-	36,783	1,723,912
Salaries Payable	-	-	5,404	-	5,404
Estimated Liability - Claims	883,745	446,900	-	-	1,330,645
Total Liabilities	<u>2,525,373</u>	<u>492,401</u>	<u>5,404</u>	<u>36,783</u>	<u>3,059,961</u>
NET POSITION					
Unrestricted	<u>759,100</u>	<u>2,727,681</u>	<u>1,242,380</u>	<u>5,482,844</u>	<u>10,212,005</u>
Total Net Position	<u>\$ 759,100</u>	<u>\$ 2,727,681</u>	<u>\$ 1,242,380</u>	<u>\$ 5,482,844</u>	<u>\$ 10,212,005</u>

GALVESTON COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
For the Year Ended September 30, 2023

	<u>Employee Benefits</u>	<u>Workers' Compensation</u>	<u>Unemployment</u>	<u>Self- Insurance Reserve</u>	<u>Total</u>
OPERATING REVENUES					
Charges for Services	\$ 18,416,264	\$ 262,653	\$ 117,820	\$ 737,880	\$ 19,534,617
Insurance Recovery - County	-	-	-	21,580	21,580
Reimbursements	1,052,890	24	41,207	-	1,094,121
Miscellaneous	193,986	-	-	-	193,986
Total Operating Revenues	<u>19,663,140</u>	<u>262,677</u>	<u>159,027</u>	<u>759,460</u>	<u>20,844,304</u>
OPERATING EXPENSES					
Contract Services	\$ 1,727,653	\$ 68,805	\$ -	\$ -	\$ 1,796,458
Insurance	2,879,286	-	113,802	2,967,255	5,960,343
Claims	15,335,547	279,902	-	-	15,615,449
Depreciation/Amortization	91,169	-	-	-	91,169
Total Operating Expenses	<u>20,033,655</u>	<u>348,707</u>	<u>113,802</u>	<u>2,967,255</u>	<u>23,463,419</u>
Operating Income (Loss)	(370,515)	(86,030)	45,225	(2,207,795)	(2,619,115)
NON-OPERATING REVENUES (EXPENSES)					
Investment Earnings	17,815	19,643	7,315	258,035	302,808
Debt Service:					
Interest Expense	(1,929)	-	-	-	(1,929)
Total Non-Operating Revenues (Expenses)	<u>15,886</u>	<u>19,643</u>	<u>7,315</u>	<u>258,035</u>	<u>300,879</u>
Income (loss) Before Transfers	(354,629)	(66,387)	52,540	(1,949,760)	(2,318,236)
TRANSFERS					
Transfer to Other Funds	-	-	-	(330,338)	(330,338)
Change in Net Position	(354,629)	(66,387)	52,540	(2,280,098)	(2,648,574)
Total Net Position - Beginning	<u>1,113,729</u>	<u>2,794,068</u>	<u>1,189,840</u>	<u>7,762,942</u>	<u>12,860,579</u>
Total Net Position - Ending	<u>\$ 759,100</u>	<u>\$ 2,727,681</u>	<u>\$ 1,242,380</u>	<u>\$ 5,482,844</u>	<u>\$ 10,212,005</u>

GALVESTON COUNTY, TEXAS
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Year Ended September 30, 2023

	Employee Benefits	Workers' Compensation	Unemployment	Self- Insurance Reserve	Total
CASH FLOWS FROM OPERATING ACTIVITIES:					
Receipts from Outside Sources	\$ 18,610,437	\$ 262,633	\$ 117,820	\$ 759,460	\$ 19,750,350
Payments to Suppliers	(5,701,805)	(90,040)	(64,086)	(2,931,580)	(8,787,511)
Payments to Employees	-	-	(112,832)	-	(112,832)
Payments for Claims	(15,335,547)	(279,902)	-	-	(15,615,449)
Other Operating Revenues	1,245,730	24	41,207	-	1,286,961
Net Cash Provided by (Used for) Operating Activities	(1,181,185)	(107,285)	(17,891)	(2,172,120)	(3,478,481)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:					
Repayment to Other Funds	-	-	-	(330,338)	(330,338)
CASH FLOWS FROM INVESTING ACTIVITIES:					
Purchase of Investments	-	-	-	(4,969,976)	(4,969,976)
Matured Investments	299,458	-	-	6,013,617	6,313,075
Investment Earnings	17,815	19,643	7,315	258,035	302,808
Net Cash Provided by (Used for) Investing Activities	317,273	19,643	7,315	1,301,676	1,645,907
Net Increase (Decrease) in Cash and Cash Equivalents	(865,841)	(87,642)	(10,576)	(1,200,782)	(2,164,841)
Cash and Cash Equivalents October 1, 2022	3,410,769	3,307,676	1,258,360	1,750,433	9,727,238
Cash and Cash Equivalents September 30, 2023	<u>\$ 2,544,928</u>	<u>\$ 3,220,034</u>	<u>\$ 1,247,784</u>	<u>\$ 549,651</u>	<u>\$ 7,562,397</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:					
Operating Income (Loss)	<u>\$ (370,515)</u>	<u>\$ (86,030)</u>	<u>\$ 45,225</u>	<u>\$ (2,207,795)</u>	<u>\$ (2,619,115)</u>
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:					
(Increase) Decrease in Accounts Receivable	194,173	(20)	-	-	194,153
Increase (Decrease) in Unearned Revenue	(1,146)	-	-	-	(1,146)
Increase (Decrease) in Accounts Payable	(1,003,697)	(21,235)	(64,086)	35,675	(1,053,343)
Increase (Decrease) in Salaries Payable	-	-	970	-	970
Total Adjustments	<u>(810,670)</u>	<u>(21,255)</u>	<u>(63,116)</u>	<u>35,675</u>	<u>(859,366)</u>
Net Cash Provided by (Used for) Operating Activities	<u>\$ (1,181,185)</u>	<u>\$ (107,285)</u>	<u>\$ (17,891)</u>	<u>\$ (2,172,120)</u>	<u>\$ (3,478,481)</u>

Fiduciary Funds

FIDUCIARY FUNDS

Fiduciary Funds consist of:

Pension (and Other Employee Benefit) Trust Funds

Pension (and Other Employee Benefit) Trust Funds exist when the government takes place as the trustee for a designated pension fund. This might also include the case where the government takes charge of different employment-related funds that are created in this regard. The government is defined as a qualifying trust where the government is not considered as a beneficiary of the pension fund itself, but rather acts as a trustee in managing those funds in order to ensure that the funds are safe to be dispersed when needed by the rightful owner of those funds. The county currently participates in one Pension (and Other Employee Benefit) Trust Fund.

Investment Trust Funds

Investment Trust Funds are used to report the external portion of an investment pool that is mainly managed by the government. These funds exist when the government sponsors various different multi-government investment pools and accounts for the external portion of those particular assets. Investment Trust Funds are also used in cases where government invests their own money, as well as resources that have been received from other governments. The county does not participate in any Investment Trust Funds.

Private-Purpose Trust Funds

Private-Purpose Trust Funds results when a contributor, as well as a government, agrees that principal or income that is derived from trust assets should be directed towards the betterment of individuals, organizations, or other governments. As suggested by the name, Private-Purpose Trust Funds are reserved for a specific purpose only. As with other types of fiduciary funds, they cannot be used for any other purpose by the government. Private Purpose Trust funds can either be expendable or nonexpendable. Expendable Private Purpose Trust Fund implies that principal and earnings might be spent. On the other hand, as far as the nonexpendable private purpose trust fund is concerned, the principal must be maintained at all times. However, earnings from this principle might be expendable or non-expendable. The county does not participate in any Private-Purpose Trust Funds.

Custodial Funds

Custodial Funds are similar to Trust Funds but do not involve a formal trust arrangement. Custodial Funds are used to account for situations where the government's role is purely custodial, such as the receipt, temporary investment and remittance of fiduciary resources to individuals, private organizations and other governments. The county currently participates in thirteen Custodial Funds.

CUSTODIAL FUNDS

DA SEIZED FUNDS – To account for monies seized by the District Attorney’s Office per *Code of Criminal Procedure* Chapters 18.09 and 59.06 and held until court order determines their disposition.

SHERIFF SEIZED FUNDS – To account for monies seized by the Sheriff’s Department per *Code of Criminal Procedure* Chapters 18.09 and 59.06 and held until court order determines their disposition.

CRIMINAL INVESTIGATIVE DIVISION SEIZURES POST-10/89 – To account for monies seized by the Criminal Investigative Division per *Code of Criminal Procedure* Chapters 18.09 and 59.06 and held until court order determines their disposition.

TASK-FORCE SEIZURES PRE-10/89 – To account for monies seized by task force prior to the enactment of *Code of Criminal Procedure* Chapter 59.06 and held until court order determines their disposition.

UNCLAIMED PROPERTY - To account for unclaimed property valued at less than one hundred dollars and presumed abandoned as defined by Chapters 72 and 75 of the *Texas Property Code*.

ESCROW - To account for monies held by the county over which the Commissioners Court has general oversight responsibility.

BOND ESCROW - To account for monies received from the escrow agents of refunded bonds to be paid to the holders thereof by the County Treasurer as paying agent.

TAX ASSESSOR-COLLECTOR UNDISTRIBUTED COLLECTIONS – To account for tax payments collected by the County Tax Assessor-Collector for other entities until their distribution.

COUNTY CLERK REGISTRY – To account for registry funds remanded to the custody of the County Clerk for minors and other persons until a court order determines their disposition.

DISTRICT CLERK REGISTRY – To account for registry funds remanded to the custody of the District Clerk for minors and other persons until a court order determines their disposition.

INMATE DEPOSITS – To account for county jail inmates' monies until they request payment or the monies are returned to them upon their release.

CHILDREN'S PROTECTIVE SERVICES ESCROW – To account for Social Security and child-support monies due to children who are under the supervision of Children's Protective Services.

DICKINSON BAYOU STEERING COMMITTEE – To account for dues paid by members of the Dickinson Bayou Steering Committee, to be used for meals and other expenses of that committee, which are held by the county until expended.

(Continued)

GALVESTON COUNTY, TEXAS
 COMBINING STATEMENT OF FIDUCIARY NET POSITION
 CUSTODIAL FUNDS
 September 30, 2023

	DA Seized Funds	Sheriff Seized Funds	Criminal Investigative Division Seizures Post-10/89	Task-force Seizures Pre-10/89	Unclaimed Property	Escrow	Bond Escrow
ASSETS							
Cash and Cash Equivalents	\$ 34,495	\$ 185,619	\$ 6,157	\$ 14,936	\$ 284,016	\$ 834,978	\$ 5,311
Investments	-	-	-	-	-	-	-
Receivables (Net of Allowances for Uncollectibles):							
Accounts and Other	-	-	-	-	-	5,325	-
Total Assets	<u>\$ 34,495</u>	<u>\$ 185,619</u>	<u>\$ 6,157</u>	<u>\$ 14,936</u>	<u>\$ 284,016</u>	<u>\$ 840,303</u>	<u>\$ 5,311</u>
LIABILITIES							
Due to Other Entities	-	-	-	-	85,681	-	-
NET POSITION							
Restricted for:							
Individuals and Organizations	34,495	185,619	6,157	14,936	198,335	840,303	5,311
Total Net Position	<u>\$ 34,495</u>	<u>\$ 185,619</u>	<u>\$ 6,157</u>	<u>\$ 14,936</u>	<u>\$ 198,335</u>	<u>\$ 840,303</u>	<u>\$ 5,311</u>

GALVESTON COUNTY, TEXAS
 COMBINING STATEMENT OF FIDUCIARY NET POSITION
 CUSTODIAL FUNDS
 September 30, 2023

	Tax Assessor- Collector Undistributed Collections	County Clerk Registry	District Clerk Registry	Inmate Deposits	Children's Protective Services - Escrow	Dickinson Bayou Steering Committee	Total Custodial Funds
ASSETS							
Cash and Cash Equivalents	\$ 7,674,633	\$ 9,227,783	\$ 3,880,649	\$ 317,426	\$ 10,223	\$ 60,835	\$ 22,537,061
Investments	-	1,497,681	1,787,581	-	-	-	3,285,262
Receivables (Net of Allowances for Uncollectibles):							
Accounts and Other	-	-	-	-	-	-	5,325
Total Assets	<u>\$ 7,674,633</u>	<u>\$ 10,725,464</u>	<u>\$ 5,668,230</u>	<u>\$ 317,426</u>	<u>\$ 10,223</u>	<u>\$ 60,835</u>	<u>\$ 25,827,648</u>
LIABILITIES							
Due to Other Entities	7,674,633	-	-	-	-	-	7,760,314
NET POSITION							
Restricted for:							
Individuals and Organizations	-	10,725,464	5,668,230	317,426	10,223	60,835	18,067,334
Total Net Position	<u>\$ -</u>	<u>\$ 10,725,464</u>	<u>\$ 5,668,230</u>	<u>\$ 317,426</u>	<u>\$ 10,223</u>	<u>\$ 60,835</u>	<u>\$ 18,067,334</u>

(Continued)

GALVESTON COUNTY, TEXAS
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
 CUSTODIAL FUNDS
 For the Year Ended September 30, 2023

	DA Seized Funds	Sheriff Seized Funds	Criminal Investigative Division Seizures Post-10/89	Task-force Seizures Pre-10/89	Unclaimed Property	Escrow	Bond Escrow
ADDITIONS							
Contributions from Judgments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,319,819	\$ -
Bonds Received	-	-	-	-	-	597,501	-
County Clerk Fees	-	-	-	-	-	88,196	-
Deposits Held	6,230	274,024	37	90	13,907	4,120,279	-
Taxes Collected on Behalf of Taxing Entities	-	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-	-
Total Additions	<u>6,230</u>	<u>274,024</u>	<u>37</u>	<u>90</u>	<u>13,907</u>	<u>\$ 7,125,795</u>	<u>\$ -</u>
DEDUCTIONS							
Bonds Refunded	-	-	-	-	-	\$ 601,948	\$ -
Deposits Returned	-	-	-	-	-	4,120,035	-
Cases Disposed	-	241,626	-	-	-	-	-
Disbursements to Beneficiaries	11,203	-	-	-	235	2,499,548	-
Taxes Disbursed to Taxing Entities	-	-	-	-	-	-	-
Total Deductions	<u>11,203</u>	<u>241,626</u>	<u>-</u>	<u>-</u>	<u>235</u>	<u>7,221,531</u>	<u>-</u>
Net Increase (Decrease) in Fiduciary Net Position	(4,973)	32,398	37	90	13,672	(95,736)	-
Net Position - Beginning	<u>39,468</u>	<u>153,221</u>	<u>6,120</u>	<u>14,846</u>	<u>184,663</u>	<u>936,039</u>	<u>5,311</u>
Net Position - Ending	<u>\$ 34,495</u>	<u>\$ 185,619</u>	<u>\$ 6,157</u>	<u>\$ 14,936</u>	<u>\$ 198,335</u>	<u>\$ 840,303</u>	<u>\$ 5,311</u>

GALVESTON COUNTY, TEXAS
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
 CUSTODIAL FUNDS
 For the Year Ended September 30, 2023

	Tax Assessor- Collector Undistributed Collections	County Clerk Registry	District Clerk Registry	Inmate Deposits	Children's Protective Services - Escrow	Dickinson Bayou Steering Committee	Total Custodial Funds
ADDITIONS							
Contributions from Judgments	\$ -	\$ 27,880,886	\$ 3,548,325	\$ -	\$ -	\$ -	\$ 33,749,030
Bonds Received	-	-	-	-	-	-	597,501
County Clerk Fees	-	-	-	-	-	-	88,196
Deposits Held	-	-	-	5,391,995	-	-	9,806,562
Taxes Collected on Behalf of Taxing Entities	1,202,276	-	-	-	-	-	1,202,276
Interest Income	-	325,148	402,544	-	-	368	728,060
Total Additions	\$ 1,202,276	\$ 28,206,034	\$ 3,950,869	\$ 5,391,995	\$ -	\$ 368	\$ 46,171,625
DEDUCTIONS							
Bonds Refunded	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 601,948
Deposits Returned	-	-	-	5,296,967	-	-	9,417,002
Cases Disposed	-	-	-	-	-	-	241,626
Disbursements to Beneficiaries	-	23,526,012	4,280,594	-	-	-	30,317,592
Taxes Disbursed to Taxing Entities	1,202,276	-	-	-	-	-	1,202,276
Total Deductions	1,202,276	23,526,012	4,280,594	5,296,967	-	-	41,780,444
Net Increase (Decrease) in Fiduciary Net Position	-	4,680,022	(329,725)	95,028	-	368	4,391,181
Net Position - Beginning	-	6,045,442	5,997,955	222,398	10,223	60,467	13,676,153
Net Position - Ending	\$ -	\$ 10,725,464	\$ 5,668,230	\$ 317,426	\$ 10,223	\$ 60,835	\$ 18,067,334

Statistical Section

The Statistical Section provides financial statement users with additional historical perspective, context and detail to assist in using the information in the financial statements, including the accompanying notes, and required supplementary information to understand and assess the county's economic condition. Information is presented in the following five categories:

1. Financial trends information
2. Revenue capacity information
3. Debt capacity information
4. Demographic and economic information
5. Operating information

Statistical Section

This part of the County of Galveston's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information say about the county's overall financial health.

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Sources: Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive Financial Reports for the relevant year.

Financial Trends

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GALVESTON COUNTY, TEXAS
TABLE 1.1 - NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(accrual basis of accounting)
(amounts expressed in thousands)

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Net Position - Governmental Activities										
Net Investment In Capital Assets	\$ 194,625	\$ 176,527	\$ 146,932	\$ 144,612	\$ 144,736	\$ 154,623	\$ 137,224	\$ 130,815	\$ 125,612	\$ 127,529
Restricted for:										
Statute - Regulation	24,175	34,178	30,361	18,658	17,455	16,442	17,157	13,311	-	-
Grants	-	-	-	706	2,123	3,015	5,601	5,069	6,284	7,291
Debt Service	6,036	5,935	6,897	8,463	6,239	6,801	5,810	10,198	11,614	10,958
Other Projects	-	-	-	7,260	4,806	3,349	793	3,327	-	1
Unrestricted	<u>(83,014)</u>	<u>(82,812)</u>	<u>(94,187)</u>	<u>(236,078)</u>	<u>(222,026)</u>	<u>(221,424)</u>	<u>(90,768)</u>	<u>(94,174)</u>	<u>(91,795)</u>	<u>(96,376)</u>
Total Net Position-Governmental Activities (1)	<u>\$ 141,821</u>	<u>\$ 133,828</u>	<u>\$ 90,002</u>	<u>\$ (56,378)</u>	<u>\$ (46,667)</u>	<u>\$ (37,194)</u>	<u>\$ 75,817</u>	<u>\$ 68,546</u>	<u>\$ 51,715</u>	<u>\$ 49,403</u>

(1) Columns may not foot due to rounding.

GALVESTON COUNTY, TEXAS
TABLE 1.2 - CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(accrual basis of accounting)
(amounts expressed in thousands)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Expenses										
Governmental Activities:										
General Government	\$ 60,206	\$ 54,231	\$ 51,191	\$ 54,282	\$ 80,602	\$ 74,555	\$ 74,200	\$ 73,577	\$ 95,141	\$ 104,795
Judicial	26,570	25,242	27,831	26,562	-	-	-	-	-	-
Public Safety	93,049	78,226	88,427	89,303	83,274	76,056	77,594	68,332	69,979	68,035
Health and Social Services	19,787	21,455	20,115	18,144	17,238	17,038	17,025	15,875	15,418	17,368
Culture and Recreation	7,628	7,120	7,100	6,990	7,019	6,813	6,306	5,344	5,072	5,719
Conservation	621	690	734	1,019	802	719	732	429	585	604
Roads, Bridges and Rights-of-Way	20,906	17,076	18,389	17,688	15,545	9,318	8,014	15,645	8,223	9,309
Interest on Long-term Debt	8,187	9,184	10,342	11,715	13,654	8,947	13,482	15,060	14,311	14,978
Total Governmental Activities Expenses (2)	236,953	213,223	224,128	225,703	218,134	193,447	197,353	194,261	208,728	220,806
Program Revenues										
Governmental Activities:										
Charges for Services:										
General Government	11,554	12,112	12,922	11,160	14,888	14,819	12,946	14,393	14,400	14,001
Judicial	4,030	3,812	3,367	2,916	-	-	-	-	-	-
Public Safety	9,417	11,760	7,560	8,910	8,454	9,229	3,701	2,174	2,244	1,943
Health and Social Services	12	3	54	-	4	1	32	7	11	-
Culture and Recreation	1,151	1,196	995	976	981	1,053	920	841	651	563
Roads, Bridges and Rights-of-Way	609	838	647	606	626	637	604	594	585	551
Operating Grants and Contributions	52,305	66,377	29,843	32,428	30,190	29,892	42,412	57,227	69,968	75,184
Total Governmental Activities Program Revenues (2)	79,079	96,098	55,388	56,996	55,142	55,631	60,615	75,236	87,859	92,242
Net (Expense) Revenue-Governmental Activities	(157,874)	(117,125)	(168,740)	(168,707)	(162,992)	(137,815)	(136,738)	(119,025)	(120,869)	(128,565)
Total Primary Government Net Expense	\$ (157,874)	\$ (117,125)	\$ (168,740)	\$ (168,707)	\$ (162,992)	\$ (137,815)	\$ (136,738)	\$ (119,025)	\$ (120,869)	\$ (128,565)

GALVESTON COUNTY, TEXAS
TABLE 1.2 - CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(accrual basis of accounting)
(amounts expressed in thousands)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
General Revenues and Other Changes in Net Position										
Governmental Activities:										
Property Taxes	158,026	153,848	156,181	152,991	146,335	148,073	141,341	133,944	128,533	123,794
Payments in Lieu of Taxes	2,051	862	1,737	1,131	1,540	1,101	846	744	939	2,163
Unrestricted Investment Earnings	9,113	1,798	1,730	4,480	5,251	2,290	842	796	967	1,085
Gain on Sale of Capital Assets	273	77	178	158	186	100	109	6	59	6
Miscellaneous	106	163	61	235	208	338	775	366	154	103
Special Item - Change in RHP Benefit Terms	-	-	154,233	-	-	-	-	-	-	-
Extraordinary Item - Insurance Advance for Remediation of Damage	-	-	1,000	-	-	-	-	-	-	-
Extraordinary Item - Insurance Proceeds for Damage Remediation/Restoration	159	4,203	-	-	-	-	-	-	-	-
Total Governmental Activities (1)	<u>169,728</u>	<u>160,951</u>	<u>315,121</u>	<u>158,995</u>	<u>153,520</u>	<u>151,902</u>	<u>143,913</u>	<u>135,856</u>	<u>130,653</u>	<u>127,151</u>
Change in Net Position-Governmental Activities (1)	<u>\$ 11,853</u>	<u>\$ 43,825</u>	<u>\$ 146,381</u>	<u>\$ (9,712)</u>	<u>\$ (9,472)</u>	<u>\$ 14,087</u>	<u>\$ 7,175</u>	<u>\$ 16,831</u>	<u>\$ 9,784</u>	<u>\$ (1,414)</u>

(1) Columns may not foot due to rounding.

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GALVESTON COUNTY, TEXAS
TABLE 1.3 - FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)
(amounts expressed in thousands)

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
<i>General Fund</i>										
Non-spendable:										
Inventory	\$ 14	\$ 17	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prepaid Items	-	2	14	8	7	6	8	88	-	1
Restricted										
Assigned:										
Beach and Parks	12	12	12	12	12	12	12	12	12	-
Self-insurance	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Contingent Liability	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Disaster Protection	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Adopted Budget Utilization of Fund										
Balance	-	-	-	-	-	25,475	24,750	24,835	29,149	19,986
Unassigned	<u>69,051</u>	<u>72,623</u>	<u>82,867</u>	<u>77,892</u>	<u>86,011</u>	<u>61,575</u>	<u>51,622</u>	<u>38,733</u>	<u>25,583</u>	<u>16,599</u>
Total General Fund (1)	<u>\$ 74,077</u>	<u>\$ 77,655</u>	<u>\$ 87,893</u>	<u>\$ 82,912</u>	<u>\$ 91,029</u>	<u>\$ 92,068</u>	<u>\$ 81,392</u>	<u>\$ 68,668</u>	<u>\$ 59,744</u>	<u>\$ 41,586</u>
<i>All Other Governmental Funds</i>										
Non-spendable:										
Inventory	\$ -	\$ 888	\$ 1,093	\$ 1,120	\$ 867	\$ 916	\$ 843	\$ 673	\$ 885	\$ 740
Prepaid Items	-	13	2	-	-	-	-	-	-	-
Restricted:										
General Government	-	2,458	5,046	14,092	16,684	7,892	6,739	7,450	9,112	32,192
Judicial	-	1,429	2,532	2,492	-	-	-	-	-	-
Public Safety	-	7,212	11,142	12,939	8,396	6,269	7,774	6,721	5,934	17,717
Health and Social Services	-	3,588	4,276	4,689	191	297	291	443	301	5,314
Culture and Recreation	-	2,063	3,060	2,725	5,078	4,000	4,048	3,480	2,369	919
Roads, Bridges and Rights-of-Way	-	26,656	48,389	43,264	67,565	35,972	20,787	3,234	3,372	2,009
Debt Service	-	7,328	8,250	9,798	7,584	8,151	7,178	11,574	11,827	12,222
County Building Projects	-	53,617	24,737	25,591	14,953	31,889	831	19,778	28,000	4,095
Assigned:										
Other Construction Projects	-	7,681	3,045	2,986	3,059	4,020	5,957	5,764	5,287	2,468
Unassigned	-	<u>(13,505)</u>	<u>(6,694)</u>	-	<u>(2)</u>	<u>(89)</u>	-	-	-	-
Total All Other Governmental Funds (1)	<u>\$ -</u>	<u>\$ 99,430</u>	<u>\$ 104,878</u>	<u>\$ 119,696</u>	<u>\$ 124,375</u>	<u>\$ 99,317</u>	<u>\$ 54,448</u>	<u>\$ 59,117</u>	<u>\$ 67,088</u>	<u>\$ 77,676</u>

(1) Columns may not foot due to rounding.

GALVESTON COUNTY, TEXAS
TABLE 1.4 - CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)
(amounts expressed in thousands)

REVENUES	2023	2022	2021	2020	2019
Taxes	\$ 158,476	\$ 154,402	\$ 155,824	\$ 153,763	\$ 145,968
Licenses and Permits	3,174	3,197	3,234	3,008	3,154
Intergovernmental	60,552	71,150	30,423	31,456	29,386
Charges for Services	11,935	12,357	12,217	10,219	10,904
Fines and Forfeitures	1,477	1,704	1,391	1,440	1,565
Investment Earnings	8,810	1,750	1,641	4,263	4,993
Miscellaneous	4,287	5,660	6,251	12,119	12,323
Total Revenues (1)	<u>248,711</u>	<u>250,218</u>	<u>210,982</u>	<u>216,268</u>	<u>208,294</u>
EXPENDITURES					
Current:					
General Government	54,036	51,331	43,265	46,486	69,710
Judicial	25,922	25,418	23,974	23,215	-
Public Safety	83,732	71,988	69,214	71,325	64,679
Health and Social Services	18,795	19,048	18,833	16,854	15,891
Culture and Recreation	3,724	3,544	3,379	3,300	3,375
Conservation	495	574	525	515	632
Roads, Bridges and Rights-of-Way	18,566	14,878	15,697	14,835	12,523
Debt Service:					
Principal	17,791	20,471	19,186	18,644	18,040
Interest and Fiscal Charges	12,986	13,533	14,099	15,115	13,811
Bond Issuance Costs	-	-	-	-	361
Capital Outlay	25,378	49,155	11,130	12,492	16,408
Total Expenditures (1)	<u>261,426</u>	<u>269,941</u>	<u>219,302</u>	<u>222,781</u>	<u>215,431</u>
Excess (Deficiency) of Revenues over (under) Expenditures (1)	<u>(12,716)</u>	<u>(19,723)</u>	<u>(8,320)</u>	<u>(6,513)</u>	<u>(7,137)</u>
OTHER FINANCING SOURCES (USES)					
Transfers In	3,500	15,368	4,432	6,417	40,515
Transfers Out	(3,170)	(15,676)	(7,207)	(13,042)	(43,008)
Sale of Capital Assets	312	145	257	342	280
Face Value - Long Term Debt Issued	-	-	-	-	30,280
Premium - Long Term Debt Issued	-	-	-	-	3,090
Refunded Bonds - Escrow Agent Payments	-	-	-	-	-
Total Other Financing Sources (Uses) (1)	<u>642</u>	<u>(163)</u>	<u>(2,518)</u>	<u>(6,283)</u>	<u>31,157</u>
Extraordinary Item - Insurance Advance for Remediation of Damage	-	-	1,000	-	-
Extraordinary Item - Insurance Proceeds for Damage Remediation/Restoration	159	4,203	-	-	-
Net Change in Fund Balances (1)	<u>\$ (11,915)</u>	<u>\$ (15,684)</u>	<u>\$ (9,838)</u>	<u>\$ (12,796)</u>	<u>\$ 24,019</u>
Debt Service as a Percentage of Noncapital Expenditures	13.0%	15.4%	16.0%	16.1%	16.0%
Non Capital Expenditures	<u>236,049</u>	<u>220,786</u>	<u>208,173</u>	<u>210,289</u>	<u>199,023</u>

(1) Columns may not foot due to rounding.

GALVESTON COUNTY, TEXAS
TABLE 1.4 - CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)
(amounts expressed in thousands)

	2018	2017	2016	2015	2014
\$	147,646	\$ 141,092	\$ 133,954	\$ 128,927	\$ 123,944
	3,052	2,741	2,869	2,659	2,740
	28,904	40,687	54,616	68,491	73,863
	10,951	10,797	11,378	11,142	10,033
	1,626	1,997	2,152	2,433	3,024
	2,202	813	797	973	1,131
	10,246	4,837	4,784	3,944	5,559
	<u>204,629</u>	<u>202,962</u>	<u>210,550</u>	<u>218,569</u>	<u>220,292</u>
	67,719	60,385	68,720	90,906	98,709
	-	-	-	-	-
	60,616	61,972	59,802	55,547	53,964
	15,759	15,724	14,916	14,408	16,257
	3,315	3,142	2,901	2,656	2,811
	556	530	486	470	455
	6,692	5,148	13,086	5,857	6,146
	17,532	17,767	20,960	20,075	24,300
	12,529	14,088	10,806	11,667	13,086
	944	524	-	-	-
	10,665	15,667	17,881	9,596	12,234
	<u>196,327</u>	<u>194,947</u>	<u>209,559</u>	<u>211,182</u>	<u>227,962</u>
	<u>8,302</u>	<u>8,015</u>	<u>991</u>	<u>7,387</u>	<u>(7,670)</u>
	51,066	3,770	2,560	7,171	11,312
	(51,920)	(4,709)	(2,714)	(7,171)	(11,312)
	132	266	117	183	85
	102,105	62,835	-	-	-
	10,594	9,812	-	-	-
	(64,743)	(72,020)	-	-	-
	<u>47,234</u>	<u>(47)</u>	<u>(38)</u>	<u>183</u>	<u>85</u>
	-	-	-	-	-
	-	-	-	-	-
\$	<u>55,535</u>	<u>7,968</u>	<u>953</u>	<u>7,569</u>	<u>(7,585)</u>
	16.2%	17.8%	16.6%	15.7%	17.3%
	<u>185,662</u>	<u>179,279</u>	<u>191,678</u>	<u>201,586</u>	<u>215,728</u>

Revenue Capacity

GALVESTON COUNTY, TEXAS
TABLE 2.1 - ESTIMATED MARKET VALUE AND ASSESSED TAXABLE VALUE OF PROPERTY (1)
LAST TEN FISCAL YEARS
(amounts expressed in thousands)

Fiscal Year	Real Property			Personal Property	Utilities Pipelines, and Boats	Total	Tax Rate (2)
	Residential Property	Commercial and Industrial Property	Other Property				
2023	\$ 42,815,358	\$ 7,566,892	\$ 610,217	\$ 2,749,427	\$ 1,002,389	\$ 54,744,283	\$ 0.3760
2022	37,551,656	6,583,559	517,667	2,107,864	900,233	47,660,979	0.4245
2021	32,237,661	5,920,253	513,203	2,269,632	832,198	41,772,947	0.4759
2020	28,581,990	5,213,542	467,360	2,191,220	820,098	37,274,210	0.5161
2019	26,266,154	4,926,685	466,744	2,226,765	743,801	34,630,149	0.5319
2018	26,031,016	4,702,538	484,333	2,045,337	754,142	34,017,366	0.5519
2017	23,397,810	4,873,131	464,472	1,973,315	691,739	31,400,467	0.5520
2016	21,478,627	4,953,958	487,918	2,333,462	645,749	29,899,714	0.5670
2015	18,686,405	5,038,663	333,560	2,641,770	597,311	27,297,709	0.5848
2014	17,776,170	5,041,174	310,272	2,712,504	559,233	26,399,353	0.5898

(1) Source: Galveston Central Appraisal District.
(2) Tax rates are reported in dollars per \$100 value.

GALVESTON COUNTY, TEXAS
TABLE 2.2 - PROPERTY TAX RATES
DIRECT AND ALL OVERLAPPING GOVERNMENTS (1)(2)
LAST TEN FISCAL YEARS

Taxing Jurisdiction	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
<u>Galveston County Direct Rates</u>										
Maintenance & Operations	\$ 0.309736	\$ 0.342598	\$ 0.386228	\$ 0.407396	\$ 0.441888	\$ 0.459075	\$ 0.464209	\$ 0.464731	\$ 0.469178	\$ 0.466788
Debt Service	0.036128	0.049087	0.053537	0.065516	0.061696	0.061023	0.057963	0.068392	0.077775	0.084678
Special Road Levy	0.021723	0.023255	0.025363	0.031484	0.026247	0.026049	0.024076	0.028124	0.031891	0.032234
Farm to Market Lateral Road/Flood	<u>0.008443</u>	<u>0.009560</u>	<u>0.010772</u>	<u>0.011741</u>	<u>0.002067</u>	<u>0.005753</u>	<u>0.005753</u>	<u>0.005757</u>	<u>0.005956</u>	<u>0.006100</u>
Total Direct Rate	\$ 0.376030	\$ 0.424500	\$ 0.475900	\$ 0.516137	\$ 0.531898	\$ 0.551900	\$ 0.552000	\$ 0.567004	\$ 0.584800	\$ 0.589800
<u>Cities</u>										
Galveston	0.444500	0.498500	0.560000	0.579885	0.561000	0.561000	0.526000	0.529000	0.533890	0.554000
Friendswood	0.487314	0.487314	0.487314	0.521439	0.532391	0.527349	0.546000	0.568700	0.519400	0.519400
Hitchcock	0.500000	0.530000	0.550131	0.585000	0.500000	0.500000	0.413202	0.413202	0.413202	0.413202
Jamaica Beach	0.165613	0.170497	0.186181	0.193253	0.197135	0.193754	0.198590	0.225678	0.266334	0.264380
La Marque	0.461628	0.550764	0.550764	0.550764	0.490764	0.490764	0.490764	0.490764	0.490764	0.514360
League City	0.415526	0.465526	0.515000	0.548581	0.563800	0.565000	0.570000	0.573500	0.597000	0.597000
Texas City	0.490000	0.490000	0.510000	0.540000	0.550000	0.577179	0.497183	0.449210	0.438000	0.453000
Tiki Island	0.472668	0.276883	0.319150	0.319150	0.319150	0.319150	0.333170	0.282210	0.295986	0.293966
Bayou Vista	0.392485	0.382485	0.378100	0.385000	0.385000	0.385000	0.385000	0.355000	0.355000	0.366683
Dickinson	0.388139	0.404583	0.471819	0.443830	0.455000	0.408610	0.408610	0.408610	0.408610	0.408610
Kemah	0.179300	0.179300	0.179300	0.202838	0.202838	0.193000	0.219214	0.254011	0.265545	0.246488
Santa Fe	0.238602	0.265515	0.294043	0.326200	0.326200	0.326200	0.326200	0.345000	0.358900	0.370200
<u>School and Junior College Districts</u>										
Galveston	1.035000	0.963200	1.026400	1.085000	1.155000	1.155000	1.155000	1.155000	1.155000	1.116500
Friendswood	1.209400	1.239400	1.259400	1.259400	1.367000	1.367000	1.387000	1.367000	1.367000	1.367000
Hitchcock	1.204600	1.072000	1.136400	1.380000	1.520000	1.520000	1.540000	1.540000	1.540000	1.540000
La Marque (3)	-	-	-	-	-	-	-	1.220000	1.220000	1.220000
Texas City	1.311300	1.351300	1.360700	1.413250	1.514900	1.434900	1.440500	1.429800	1.262600	1.290900
Clear Creek	1.114600	1.179700	1.265900	1.310000	1.400000	1.400000	1.400000	1.400000	1.400000	1.400000
Dickinson	1.294000	1.312000	1.344000	1.450000	1.520000	1.520000	1.540000	1.540000	1.540000	1.540000
High Island	1.224600	1.053440	1.074620	1.218400	1.320000	1.270000	1.320000	1.270000	1.320000	1.370000
Santa Fe	1.216900	1.234300	1.281600	1.332300	1.402300	1.402300	1.402300	1.416700	1.435800	1.449000
College of the Mainland	0.267620	0.267700	0.241963	0.204254	0.212755	0.216791	0.208376	0.202307	0.205085	0.221210
Galveston College	0.132000	0.146188	0.159188	0.171188	0.175190	0.166188	0.170250	0.178750	0.187000	0.187000

GALVESTON COUNTY, TEXAS
TABLE 2.2 - PROPERTY TAX RATES
DIRECT AND ALL OVERLAPPING GOVERNMENTS (1)(2)
LAST TEN FISCAL YEARS

(Continued)

Taxing Jurisdiction	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Special Districts										
Bacliff MUD	0.195100	0.230000	0.269991	0.297621	0.331174	0.331174	0.376890	0.401964	0.433583	0.305545
Bayview MUD	0.323000	0.350600	0.384700	0.450000	0.150000	0.150000	0.150000	0.234700	0.230600	0.227600
South Shore MUD #6	Dissolved	Dissolved	Dissolved	Dissolved	Dissolved	Dissolved	Dissolved	Dissolved	0.120000	0.215000
South Shore Harbour MUD#7	0.378850	0.382400	0.383000	0.380000	0.390000	0.390000	0.450000	0.490000	0.530000	0.530000
Tara Glen MUD	Dissolved	Dissolved	0.240000	0.430000	0.490000	0.550000	0.560000	0.570000	0.630000	0.660000
Flamingo Isles MUD	0.566000	0.573000	0.580000	0.570000	0.570000	0.570000	0.580000	0.580000	0.600000	0.587500
Bay Colony West MUD	0.930000	0.980000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
GC Fresh Water Supply District #6	0.184903	0.170805	0.196752	0.203530	0.215354	0.215791	0.222002	0.235237	0.252000	0.231680
Galveston County Consolidated Drainage Dist.	0.129800	0.132000	0.113100	0.112200	0.108000	0.108000	0.112000	0.115000	0.135000	0.140000
Galveston County EMS District #1	0.084377	0.084605	0.086207	0.092500	0.085000	0.082000	0.084000	0.850000	0.857000	0.857000
Galveston County EMS District #2	0.068264	0.076387	0.082981	0.083741	0.083741	0.084000	0.078877	0.085000	0.095000	0.063021
Galveston County Management District #1	0.950000	0.950000	0.950000	0.950000	0.950000	0.900000	0.800000	0.800000	0.800000	0.800000
Galveston County MUD #2	Dissolved	Dissolved	Dissolved	Dissolved	Dissolved	Dissolved	Dissolved	Dissolved	Dissolved	0.300000
Galveston County MUD #3	Dissolved	Dissolved	Dissolved	Dissolved	Dissolved	Dissolved	Dissolved	Dissolved	0.030000	0.120000
Galveston County MUD #6	0.120000	0.197000	0.210000	0.230000	0.250000	0.420000	0.460000	0.460000	0.470000	0.439000
Galveston County MUD #12	0.203604	0.209035	0.213237	0.223047	0.239511	0.239511	0.246319	0.244265	0.283626	0.283626
Galveston County MUD #13	Dissolved	Dissolved	Dissolved	Dissolved	Dissolved	Dissolved	0.295000	0.360000	0.460000	0.500000
Galveston County MUD #14	0.395000	0.420000	0.540000	0.590000	0.680000	0.690000	0.690000	0.710000	0.740000	0.740000
Galveston County MUD #15	Dissolved	0.315000	0.430000	0.460000	0.510000	0.570000	0.580000	0.660000	0.720000	0.760000
Galveston County MUD #30	0.165000	0.180000	0.220000	0.240000	0.250000	0.250000	0.270000	0.330000	0.350000	0.350000
Galveston County MUD #31	0.820000	0.820000	0.860000	0.880000	0.900000	0.920000	0.920000	0.940000	0.990000	1.000000
Galveston County MUD #32	0.750000	0.750000	0.750000	0.750000	0.750000	0.750000	0.750000	0.750000	0.750000	0.750000
Galveston County MUD #36	1.000000	1.000000	1.000000	-	-	-	-	-	-	-
Galveston County MUD #39	0.450000	0.500000	0.530000	0.570000	0.610000	0.620000	0.680000	0.800000	0.880000	0.880000

GALVESTON COUNTY, TEXAS
TABLE 2.2 - PROPERTY TAX RATES
DIRECT AND ALL OVERLAPPING GOVERNMENTS (1)(2)
LAST TEN FISCAL YEARS

(Continued)

Taxing Jurisdiction	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Special Districts (Continued)										
Galveston County MUD #43	0.570000	0.600000	0.650000	0.730000	0.730000	0.770000	0.960000	1.000000	1.000000	1.000000
Galveston County MUD #44	0.750000	0.760000	0.780000	0.800000	0.800000	0.800000	0.800000	0.800000	0.800000	0.800000
Galveston County MUD #45	0.800000	0.830000	0.850000	0.900000	0.930000	0.950000	1.000000	1.000000	1.000000	1.000000
Galveston County MUD #46	0.670000	0.730000	0.790000	0.850000	0.870000	0.930000	0.970000	0.980000	1.000000	1.000000
Galveston County MUD #52	1.340000	1.390000	1.440000	1.470000	1.500000	1.500000	1.500000	1.500000	1.500000	1.500000
Galveston County MUD #54	0.540000	0.540000	0.540000	0.540000	0.540000	0.540000	0.540000	0.540000	0.540000	0.540000
Galveston County MUD #56	0.955000	0.980000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	-	-
Galveston County MUD #57	0.900000	-	-	-	-	-	-	-	-	-
Galveston County MUD #59	0.980000	0.850000	0.850000	0.850000	-	-	-	-	-	-
Galveston County MUD #66	0.940000	0.950000	0.965000	0.980600	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000
Galveston County MUD #68	0.864000	0.864000	0.864000	0.870000	0.915000	0.915000	0.915000	0.950000	0.950000	0.950000
Galveston County MUD #73	1.000000	1.000000	-	-	-	-	-	-	-	-
Galveston County MUD #76	0.930000	0.930000	0.930000	0.930000	-	-	-	-	-	-
Galveston County MUD #79	1.000000	1.000000	-	-	-	-	-	-	-	-
Galveston County Navigation District #1	0.028357	0.033835	0.040485	0.044389	0.042922	0.040474	0.041673	0.452920	0.466180	0.466180
West Ranch Management District #1	0.300000	0.330000	0.430000	0.450000	0.450000	0.500000	0.550000	0.650000	0.650000	0.650000
Westwood Management District	0.990000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	1.000000	-
Water Control Improvement Dist. #1	0.135681	0.112606	0.116554	0.121479	0.128011	0.124608	0.168300	0.200500	0.201673	0.205402
Water Control Improvement Dist. #8	0.283541	0.292891	0.297520	0.294700	0.291300	0.270000	0.248500	0.263800	0.280000	0.293700
Water Control Improvement Dist. #12	0.214800	0.229900	0.249380	0.260000	0.260000	0.260000	0.260000	0.280000	0.300000	0.300000
Water Control Improvement Dist. #19	0.401618	0.444187	0.464000	0.464000	0.480000	0.479576	0.489378	0.489378	0.489378	0.483978
San Leon MUD	0.476000	0.516800	0.560000	0.630000	0.450000	0.450000	0.450000	0.450000	0.450000	0.450000
Drainage District #1	0.069000	0.077000	0.082000	0.860000	0.087000	0.089000	0.100000	0.110000	0.115000	0.120000
Drainage District #2	0.046088	0.048552	0.050245	0.552310	0.056400	0.056400	0.063021	0.063021	0.063021	0.063021

(1) Source: Galveston Central Appraisal District

(2) Tax rates are reported in dollars per \$100 of value.

(3) Effective July 1, 2016, La Marque ISD was consolidated under Texas City ISD.

GALVESTON COUNTY, TEXAS
TABLE 2.3 - PRINCIPAL TAXPAYERS (1)
CURRENT YEAR AND NINE YEARS AGO
(Amounts expressed in thousands)

Taxpayer	2023			2014		
	Taxable Assessed Value	Rank	% of Total Taxable Assessed Value	Taxable Assessed Value	Rank	% of Total Taxable Assessed Value
Blanchard Refining Company, LLC	\$ 1,339,150	1	2.45%	\$ 1,277,844	1	4.90%
Valero Refining-Texas LP	365,121	2	0.67%	589,502	2	2.26%
Texas-New Mexico Power Company	286,268	3	0.52%	105,152	7	0.40%
Union Carbide Corporation	226,778	4	0.41%	269,300	3	1.03%
Linde Inc	169,001	5	0.31%	207,861	5	0.80%
Centerpoint Energy, Inc	157,513	6	0.29%	103,168	8	0.40%
Ineos US Chemicals Company	127,665	7	0.23%	-	-	-
Fertitta Hospitality Inc	85,027	8	0.16%	-	-	-
ISP Technologies Inc.	81,367	9	0.15%	-	-	-
Galveston Outlets LLC	77,035	10	0.14%	-	-	-
Marathon Petroleum Company LLC	-	-	-	234,529	4	0.90%
South Houston Green Power, LP	-	-	-	94,699	9	0.36%
BP Amoco Chemical Company	-	-	-	183,918	6	0.70%
Valero Marketing & Supply Co.	-	-	-	90,271	10	0.35%
Totals	<u>\$ 2,914,925</u>		<u>5.33%</u>	<u>\$ 3,156,244</u>		<u>12.10%</u>

(1) Source: Galveston Central Appraisal District Top Taxpayer Report
Report shows only top ten (10) taxpayers for tax year 2022. Total assessed value = \$54,744,283

GALVESTON COUNTY, TEXAS
TABLE 2.4 - PROPERTY TAX LEVIES AND COLLECTIONS (1)
LAST TEN FISCAL YEARS
(amounts expressed in thousands)

Fiscal Year	Total Adjusted Tax Levy	Collected Within the Fiscal Year of the Levy		Collected in Subsequent Years (3)	Total Collected to Date	
		Amount (2)	Percentage of Levy		Amount (4)	Percentage of Levy
2023	\$ 159,429,287	\$ 157,204,443	98.60%	\$ -	\$ 157,204,443	98.60%
2022	156,280	154,463	98.84%	883	155,346	99.40%
2021	154,378	153,881	99.68%	(76)	153,804	99.63%
2020	153,087	151,764	99.14%	853	152,617	99.69%
2019	147,548	145,750	98.78%	1,392	147,142	99.73%
2018	148,757	146,867	98.73%	1,579	148,446	99.79%
2017	140,396	138,501	98.65%	1,641	140,142	99.82%
2016	135,767	134,108	98.78%	1,434	135,542	99.83%
2015	131,029	129,171	98.58%	1,650	130,821	99.84%
2014	125,510	123,805	98.64%	1,530	125,335	99.86%

(1) Source: Galveston County Tax Assessor-Collector

(2) Collected from October 1 through September 30.

(3) Fiscal Years 2020 and 2021 collections include large refunds paid out per a Fiscal Year 2022 lawsuit settlement.

(4) Collection amounts include overpayments which may be, or have been, refunded to taxpayers.

GALVESTON COUNTY, TEXAS
TABLE 2.5 - GOVERNMENTAL ACTIVITIES TAX REVENUE BY SOURCE
LAST TEN FISCAL YEARS
(accrual basis of accounting)
(amounts expressed in thousands)

Fiscal Year	Property Tax (General Purposes)	Property Tax (Debt Service)	Total
2023	\$ 133,447	\$ 24,579	\$ 158,026
2022	131,821	24,360	156,181
2021	123,765	29,227	152,992
2020	121,727	24,608	146,335
2019	124,326	23,747	148,073
2018	120,285	21,056	141,341
2017	110,591	23,353	133,944
2016	103,736	24,797	128,533
2015	98,702	25,092	123,794
2014	98,384	25,264	123,648

Debt Capacity

GALVESTON COUNTY, TEXAS
TABLE 3.1 - RATIO OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(amounts expressed in thousands, except per capita amount)

Fiscal Year	Governmental Activities			Total	Percentage of Personal Income	Per Capita
	Leases (1)	Subscriptions (2)	General Obligation Bonds			
2023	\$ 1,690	\$ 1,949	\$ 203,115	\$ 206,754	13.59%	\$ 579
2022	2,729	-	224,931	227,660	17.08%	641
2021	-	-	249,985	249,985	19.36%	713
2020	-	-	274,009	274,009	22.59%	801
2019	-	-	297,022	297,022	25.95%	879
2018	-	-	283,313	283,313	25.82%	846
2017	-	-	254,353	254,353	24.45%	772
2016	-	-	270,900	270,900	27.09%	841
2015	-	-	287,665	287,665	29.60%	916
2014	-	-	307,441	307,441	34.14%	997

(1) Due to the implementation of GASB Statement 87, the county reports liabilities for right-to-use leases beginning in FY2022.

(2) Due to the implementation of GASB Statement 96, the county reports liabilities for right-to-use subscriptions beginning in FY2023.

GALVESTON COUNTY, TEXAS
TABLE 3.2 - RATIO OF NET GENERAL OBLIGATION BONDED DEBT
TO ASSESSED VALUE AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS
(amounts expressed in thousands, except per capita amount)

Fiscal Year	Population (1)	Assessed Value	Original-Issue Bonded Debt (2)	Refunding Bonded Debt (2)	Issuance Premiums/ (Discounts)	Total Bonded Debt (2)	Less: Net Position Restricted for Debt Service	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
2023	357,117	\$ 54,744,283	\$ 88,068	\$ 86,247	\$ 14,311	\$ 188,626	\$ 6,036	\$ 182,590	0.33	\$ 511
2022	355,062	47,660,979	95,367	94,980	16,316	206,663	5,935	200,728	0.42	565
2021	350,682	41,772,947	102,502	107,581	18,348	228,431	6,855	221,576	0.53	632
2020	342,139	37,274,210	109,505	119,765	20,379	249,649	8,463	241,186	0.65	705
2019	337,890	34,630,149	114,597	133,317	22,411	270,325	6,239	264,086	0.76	782
2018	335,036	34,017,366	96,284	139,390	19,072	254,746	6,801	247,945	0.73	740
2017	329,431	31,400,467	118,821	92,855	12,684	224,360	5,810	218,550	0.70	663
2016	322,225	29,899,714	126,307	112,321	1,291	239,919	10,198	229,721	0.77	713
2015	314,198	27,297,709	132,199	127,389	1,773	261,361	11,614	249,747	0.91	795
2014	308,448	26,399,353	138,311	141,352	2,450	282,113	10,958	271,155	1.03	879

(1) Source: U.S. Census Bureau

(2) This is the general bonded debt, net of original issuance discounts and premiums.



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GALVESTON COUNTY, TEXAS
TABLE 3.3 - COMPUTATION OF DIRECT AND OVERLAPPING BONDED DEBT (1)(2)
GENERAL OBLIGATION BONDS
September 30, 2023
(amounts expressed in thousands)

(Continued)

<u>Governmental Unit</u>	<u>General Obligation Bonded Debt Outstanding</u>	<u>Percentage Applicable to Government</u>	<u>Amount Applicable to Government</u>
<u>Galveston County</u>	\$ 206,754	100%	\$ 206,754
Total Direct Debt	<u>206,754</u>		<u>206,754</u>
<u>Cities</u>			
Dickinson	6,875	100%	6,875
Friendswood	88,245	81.96%	72,326
Galveston	196,945	100%	196,945
Hitchcock	1,715	100%	1,715
La Marque	26,843	100%	26,843
League City	239,095	97.61%	233,381
Texas City	20,340	100%	20,340
Tiki Island	7,945	100%	7,945
Santa Fe	2,680	100%	2,680
Total Cities	<u>590,683</u>		<u>569,049</u>
<u>School Districts</u>			
Dickinson	466,390	100%	466,390
Friendswood	189,905	99.23%	188,443
Galveston	338,075	100%	338,075
High Island	7,735	100%	7,735
Hitchcock	64,169	100%	64,169
Santa Fe	74,740	100%	74,740
Texas City	290,895	100%	290,895
Total School Districts	<u>1,431,909</u>		<u>1,430,447</u>
<u>County-Line School Districts</u>			
Clear Creek	<u>993,980</u>	38.37%	<u>381,390</u>
<u>Other</u>			
Bacliff MUD	9,545	100%	9,545
Bay Colony West MUD	25,805	100%	25,805
Bayview MUD	1,610	100%	1,610
Flamingo Isle MUD	4,135	100%	4,135
Galveston County FWSD #6	9,750	100%	9,750
Galveston Co Management Dist #1	3,045	100%	3,045
Galveston County MUD #6	5,635	100%	5,635
Galveston County MUD #12	2,310	100%	2,310
Galveston County MUD #14	5,540	100%	5,540
Galveston County MUD #30	2,645	100%	2,645
Galveston County MUD #31	22,670	100%	22,670
Galveston County MUD #32	17,475	100%	17,475
Galveston County MUD #39	15,290	100%	15,290
Galveston County MUD #43	25,545	100%	25,545
Galveston County MUD #44	28,820	100%	28,820
Galveston County MUD #45	50,455	100%	50,455
Galveston County MUD #46	33,135	100%	33,135
Galveston County MUD #52	6,405	100%	6,405

GALVESTON COUNTY, TEXAS
TABLE 3.3 - COMPUTATION OF DIRECT AND OVERLAPPING BONDED DEBT (1)(2)
GENERAL OBLIGATION BONDS
September 30, 2023
(amounts expressed in thousands)

(Continued)

<u>Governmental Unit</u>	<u>General Obligation Bonded Debt Outstanding</u>	<u>Percentage Applicable to Government</u>	<u>Amount Applicable to Government</u>
Galveston County MUD #54	21,825	100%	21,825
Galveston County MUD #56	71,075	100%	71,075
Galveston County MUD #66	12,160	100%	12,160
Galveston County MUD #68	12,610	100%	12,610
College of the Mainland	154,975	100%	154,975
San Leon MUD	33,840	100%	33,840
Galveston WCID #1	7,165	100%	7,165
Galveston WCID #8	13,530	100%	13,530
Galveston WCID #12	17,635	100%	17,635
South Shore Harbor MUD #7	14,585	100%	14,585
West Ranch Management Dist	17,285	100%	17,285
Westwood Management Dist	20,875	100%	20,875
Total Others	<u>667,375</u>		<u>667,375</u>
Total Overlapping Debt	<u>\$ 3,683,947</u>		<u>\$ 3,048,260</u>
Total Direct and Overlapping Debt	<u>\$ 3,890,701</u>		<u>\$ 3,255,014</u>
Ratio of Direct and Overlapping Debt to 2023 Gross Taxable Assessed Valuation			5.95%
Per Capita Direct and Overlapping Debt (2023 estimated population = 357,117) (3)			9,167
Gross Taxable Assessed Valuation			\$ 54,744,283

(1) Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the county. The percentage of overlapping debt applicable is estimated using the taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the county's boundaries and dividing it by the total assessed value of the overlapping government.

(2) Expenditures of the various taxing bodies within the territory of the county are paid out of ad valorem taxes levied by these taxing bodies on the properties within the county. These political taxing bodies are independent of the county and may borrow to finance their expenditures. The following statement of direct and estimated overlapping ad valorem tax bonds was developed from information contained in "Texas Municipal Reports" published by the Municipal Advisory Council of Texas; TMR#0084. Except for the amounts relating to the county, the county has not independently verified the accuracy or completeness of such information and no person should rely upon such information as being accurate and complete. Furthermore, certain entities listed above may have issued additional bonds since the date stated in the table and may have programs requiring the issuance of substantial amounts of additional bonds, the amount of which cannot be determined. The preceding table reflects the county's estimated share of overlapping gross debt of these various taxing bodies.

(3) 2023 Estimated County Population and Per Capita Direct and Overlapping Debt amounts are not rounded to thousands.

GALVESTON COUNTY, TEXAS
TABLE 3.4 - LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(amounts expressed in thousands)

(Continued)

Bonds Issued Under Texas General Laws

Assessed value of all taxable property (excluding exemptions)	\$ 54,744,283
Debt limit rate (5% of assessed value)	x 5%
Dollar amount of debt limit	2,737,214
Amount of debt applicable to constitutional debt limit:	
Total general bonded debt, including cumulative accretion	\$188,805
Less: Amount restricted for debt service	(7,467)
Total debt applicable to limitation	181,337
Legal debt margin	\$ 2,555,877

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Debt limit	\$ 2,737,214	\$ 2,383,049	\$ 2,088,647	\$ 1,863,711	\$ 1,731,507	\$ 1,700,868	\$ 1,570,023	\$ 1,494,986	\$ 1,364,885	\$ 1,319,968
Total net debt applicable to limit	181,337	202,680	224,740	245,166	268,373	257,440	235,859	259,411	276,051	294,033
Legal debt margin	\$ 2,555,877	\$ 2,180,369	\$ 1,863,907	\$ 1,618,545	\$ 1,463,134	\$ 1,443,428	\$ 1,334,164	\$ 1,235,575	\$ 1,088,834	\$ 1,025,935
Total net debt applicable to the limit as a percentage of debt limit	6.62%	8.51%	10.76%	13.15%	15.50%	15.14%	15.02%	17.35%	20.23%	22.28%

Constitutional Tax Limitations:

Bonds issued under the Texas general laws, in addition to the debt limit of 5 percent of assessed value of all taxable property, authorized the county to levy a tax for general fund, jury fund, road and bridge fund and permanent improvement fund purposes limited in the aggregate to \$0.80 per \$100 of assessed valuation (the "\$0.80 Tax Limitation"). The Constitution also authorizes the county to levy a separate tax, without legal limit as to rate, to pay debt service on county road bonds. In addition, the county is authorized to levy a special tax for the maintenance of public roads not to exceed \$0.15 per \$100 of assessed valuation provided a majority of the qualified property-tax-paying voters of the county voting at an election to be held for that purpose shall vote such tax. The receipts of such special tax are restricted and are not available to pay debt service on the Road Refunding Bonds. This special Road and Bridge Fund tax provides additional funds for road purposes that would otherwise be paid from taxes subject to the \$0.80 tax limitation.

The Texas Constitution authorizes the county to levy a separate tax, not to exceed \$0.30 per \$100 of the assessed valuation, for the construction and maintenance of farm-to-market roads and flood control. The county is further authorized to levy a tax, not to exceed \$0.50 per \$100 assessed valuation, to pay debt service on Seawall bonds.

GALVESTON COUNTY, TEXAS
TABLE 3.4 - LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(amounts expressed in thousands)

(Continued)

Bonds Issued Under Article 3, §52

Assessed value of real property (excluding exemptions)	\$ 50,992,467
Debt limit rate	<u>X 25%</u>
Amount of Debt Limit	12,748,117
Total Road Bonds Outstanding, including cumulative accretion	<u>(90,094)</u>
Legal debt margin	<u>\$ 12,658,022</u>

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Debt limit	12,748,117	\$ 11,163,221	\$ 9,667,779	\$ 8,565,723	\$ 7,914,896	\$ 7,804,472	\$ 7,183,853	\$ 6,730,126	\$ 6,014,657	\$ 5,781,904
Less: Road bonds outstanding	<u>(90,094)</u>	<u>(97,002)</u>	<u>(103,507)</u>	<u>(109,636)</u>	<u>(115,413)</u>	<u>(98,680)</u>	<u>(78,040)</u>	<u>(81,256)</u>	<u>(85,870)</u>	<u>(93,678)</u>
Legal debt margin	<u>\$ 12,658,022</u>	<u>\$ 11,066,219</u>	<u>\$ 9,564,272</u>	<u>\$ 8,456,087</u>	<u>\$ 7,799,483</u>	<u>\$ 7,705,792</u>	<u>\$ 7,105,813</u>	<u>\$ 6,648,870</u>	<u>\$ 5,928,787</u>	<u>\$ 5,688,226</u>

The county is authorized under Article III, §52, of the Texas Constitution to issue bonds payable from ad valorem taxes for the construction of roads. There is no constitutional or statutory limit on bonds issued pursuant to such a constitutional provision. However, the amount of bonds which may be issued is limited to 25% of the assessed valuation of real property in the county.

Demographic and Economic Information

GALVESTON COUNTY, TEXAS
TABLE 4.1 - DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Population (1)	Personal Income (1)	Per Capita Personal Income (1)	Median Age (1)	School Enrollment (1)	Unemployment Rate (2)
2023	357,117	\$ 15,214,256	\$ 42,603	38.8	92,594	4.40%
2022	355,062	13,325,477	37,530	38.2	91,342	4.50%
2021	350,682	12,911,761	36,819	38.2	87,657	5.80%
2020	342,139	12,128,143	35,448	37.7	88,470	9.30%
2019	337,890	11,444,334	33,870	37.6	86,408	3.80%
2018	335,036	10,974,439	32,756	37.6	86,408	4.10%
2017	329,431	10,405,078	31,585	37.5	85,201	4.60%
2016	322,225	9,998,642	31,030	37.5	84,391	4.40%
2015	314,198	9,716,887	30,926	37.4	81,062	4.86%
2014	308,448	9,004,196	29,192	37.5	92,043	5.50%

(1) Source: U.S. Census Bureau as of April 2022

(2) Source: Bureau of Labor Statistics as of September 2023

GALVESTON COUNTY, TEXAS
TABLE 4.2 - PRINCIPAL EMPLOYERS *
CURRENT YEAR AND NINE YEARS AGO

Employer	2023				2014		
	Number of Employees	Rank	% of Principal-Employer Employees	Number of Employees	Rank	% of Principal-Employer Employees	
University of Texas Medical Branch	(1)	14,772	1	46.9%	11,452	1	30.5%
Clear Creek Independent School District	(4)	5,183	2	16.5%	4,963	3	13.2%
Marathon Texas City Refinery	(5)	1,950	3	6.2%	-	-	0.0%
Landry's Seafood Inc.		1,930	4	6.1%	2,132	4	5.7%
Dickinson Independent School District	(4)	1,797	5	5.7%	-	-	0.0%
Galveston County Government	(3)	1,391	6	4.4%	1,310	6	3.5%
Texas City Independent School District	(2)(4)	1,253	7	4.0%	827	11	2.2%
Galveston Independent School District	(4)	1,101	8	3.5%	1,250	8	3.3%
Schlitterbahn Waterpark Galveston		1,100	9	3.5%	-	-	0.0%
H-E-B Grocery Company, LP	(5)	1,004	10	3.2%	-	-	0.0%
Valero Energy Corporation		-	-	-	10,500	2	28.0%
Galveston Bay Refinery		-	-	-	2,000	5	5.3%
Walmart		-	-	-	1,300	7	3.5%
Mainland Medical Center		-	-	-	925	9	2.5%
American National Insurance Company		-	-	-	866	10	2.3%
Total		31,481		100.0%	37,525		100.0%

* Source: Unless otherwise stated below: *2023 Galveston Development Guide*, Galveston Economic Development Partnership.

- (1) University of Texas Data Reference Card for Fiscal year 2023
- (2) Effective July 1, 2016, Texas City ISD annexed La Marque ISD.
- (3) Human Resources budgeted positions for 2023
- (4) 2022-2023 Texas Education Agency Staff Salaries and FTE Counts
- (5) Various cities' 2022 Annual Comprehensive Financial Report

Operating Information

GALVESTON COUNTY, TEXAS
TABLE 5.1 - COUNTY EMPLOYEES BY FUNCTION (1)
LAST TEN FISCAL YEARS

Function	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
General Government	272	267	263	275	511	516	506	492	484	486
Judicial	250	258	243	238	-	-	-	-	-	-
Public Safety	713	740	724	737	735	722	705	695	688	687
Road and Bridges, and Rights-of-Way	51	51	51	51	51	51	51	51	74	51
Health and Social Services	34	35	34	34	35	36	37	38	27	30
Culture and Recreation	59	60	60	61	63	60	58	49	51	47
Conservation	<u>12</u>	<u>12</u>	<u>11</u>	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>	<u>9</u>	<u>9</u>
Total	<u>1,391</u>	<u>1,423</u>	<u>1,386</u>	<u>1,408</u>	<u>1,407</u>	<u>1,397</u>	<u>1,369</u>	<u>1,337</u>	<u>1,333</u>	<u>1,310</u>

(1) Source: Galveston County Human Resources Department

(2) Judicial employees were previously reported under General Government

GALVESTON COUNTY, TEXAS
TABLE 5.2 - OPERATING INDICATORS BY FUNCTION (1)
LAST TEN FISCAL YEARS

(Continued)

Function /Program	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
General Government										
<i>Tax Assessor- Collector</i>										
Ad-Valorem Accounts	200,200	215,000	210,000	198,000	194,230	198,000	195,085	193,692	192,387	190,815
Vehicle Registration/Licenses	364,000	365,500	377,500	365,500	330,482	346,345	365,770	293,964	290,458	279,003
Entities for which we collect	37	36	37	36	36	36	39	39	40	40
Number of Registered Voters	239,000	231,000	230,000	228,573	217,032	210,700	206,947	207,701	188,134	193,054
Beer and Wine Permits	400	1,200	1,200	1,200	722	831	728	854	1,537	612
Special Inventory Tax Accounts	205	212	207	184	190	184	205	182	178	166
Coin Operated Machines	3,000	3,000	3,000	3,000	3,338	2,040	3,647	2,034	2,526	3,134
TX Parks & Wildlife Boat Reg. & Titles	1,200	4,000	4,000	3,300	2,203	2,582	-	-	-	-
<i>County Clerk</i>										
Record Property/Govt	61,672	77,052	98,526	78,330	70,617	81,367	76,418	76,388	77,212	73,112
Marriage License	2,481	2,707	3,642	3,451	2,258	2,300	2,574	2,419	2,093	2,111
Assumed Names (Business Names)	1,802	1,930	3,229	2,822	3,006	2,730	3,049	2,882	2,655	2,618
Number of Criminal Cases Filed	6,240	5,698	6,299	6,232	7,487	5,681	7,362	8,586	9,166	10,372
Number of Civil Suits Filed	1,487	1,675	1,536	2,285	3,288	2,318	2,793	2,127	2,359	2,071
Number of Probate Cases Filed	1,171	1,296	1,336	1,065	1,048	892	1,055	1,003	1,021	954
Probate Mental Health Cases filed	260	185	106	125	175	110	231	227	228	189
Elections Held	5	6	38	5	18	30	3	7	9	7
<i>District Clerk</i>										
Civil Cases	7,134	6,461	7,634	8,579	7,289	3,929	6,049	1,528	1,386	1,412
Criminal Cases	3,468	3,498	3,355	3,470	4,844	4,740	3,250	2,688	4,619	4,760
Tax Cases Processed	795	698	905	789	644	922	639	556	1,066	711
CPS Cases Processed	99	111	154	222	168	223	143	111	141	135
Juvenile Cases	363	342	803	622	752	609	381	419	826	690
Jurors Summoned	22,366	22,728	15,505	14,696	23,499	42,076	65,000	56,953	56,000	53,266

GALVESTON COUNTY, TEXAS
TABLE 5.2 - OPERATING INDICATORS BY FUNCTION (1)
LAST TEN FISCAL YEARS

(Continued)

Function /Program	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
General Government										
<i>Human Resources</i>										
Applications Accepted	5,069	5,633	4,695	4,879	4,573	3,869	4,210	6,116	5,348	6,254
Positions Filled	269	401	447	301	225	221	210	219	234	228
Judicial										
<i>Justice of the Peace (2)(3)</i>										
<i>Precinct #1</i>										
Civil Cases Filed	2,513	2,164	2,154	1,702	2,003	1,568	1,468	1,511	382	2,108
Civil Cases Disposed	2,820	2,727	1,495	1,462	1,846	1,553	1,460	1,483	393	2,087
Civil Cases Appealed	-	5	5	12	14	11	4	2	-	3
Criminal Cases Filed	4,023	5,386	4,881	2,610	2,338	3,681	4,273	3,422	1,793	9,468
Criminal Cases Disposed	3,527	4,466	3,281	2,281	2,456	2,775	2,003	4,121	1,443	6,942
Criminal Cases Appealed	3	7	5	-	-	-	-	23	5	35
<i>Precinct #2</i>										
Civil Cases Filed	2,435	1,919	1,990	1,441	1,676	1,573	1,380	1,404	2,109	1,160
Civil Cases Disposed	2,345	2,456	1,225	1,243	1,607	1,604	1,388	1,654	2,056	1,223
Civil Cases Appealed	18	18	18	21	27	15	19	18	26	19
Criminal Cases Filed	4,224	4,190	3,961	3,373	4,032	5,725	5,884	5,771	8,256	5,293
Criminal Cases Disposed	4,475	2,426	1,765	1,996	2,966	4,013	3,834	9,840	8,655	9,704
Criminal Cases Appealed	-	4	9	8	12	19	27	45	97	41

GALVESTON COUNTY, TEXAS
TABLE 5.2 - OPERATING INDICATORS BY FUNCTION (1)
LAST TEN FISCAL YEARS

(Continued)

Function /Program	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Judicial										
<i>Precinct #3</i>										
Civil Cases Filed	1,468	1,471	1,419	1,106	1,225	967	929	987	2,112	1,009
Civil Cases Disposed	1,595	1,808	1,221	1,149	1,244	1,092	945	967	2,006	1,512
Civil Cases Appealed	54	27	15	16	18	16	21	12	26	22
Criminal Cases Filed	3,412	4,604	3,669	3,367	2,303	2,094	2,484	2,187	6,545	3,908
Criminal Cases Disposed	3,464	3,193	2,326	1,827	1,598	1,974	1,815	13,044	18,751	4,595
Criminal Cases Appealed	1	2	23	14	11	29	6	9	55	34
<i>Precinct #4</i>										
Civil Cases Filed	1,676	1,217	1,479	1,086	1,255	1,107	1,142	943	249	999
Civil Cases Disposed	1,524	1,375	1,269	1,047	1,042	1,324	1,080	804	267	1,030
Civil Cases Appealed	35	32	12	12	16	12	14	15	5	17
Criminal Cases Filed	2,769	2,249	1,605	1,063	1,690	1,963	3,233	4,039	1,046	5,984
Criminal Cases Disposed	1,938	1,756	1,612	1,406	2,149	2,351	3,062	4,583	1,056	4,701
Criminal Cases Appealed	16	3	11	5	21	24	43	83	8	57
Public Safety										
<i>Sheriff</i>										
Daily average in County Jail	971	1,000	999	1,059	1,063	1,129	1,126	1,015	923	878
Number of persons booked	15,082	15,111	15,542	13,688	16,503	16,377	17,359	17,032	17,188	19,621
Number of Civil Processes	3,729	4,073	6,105	2,023	6,145	8,820	4,029	3,727	5,193	4,461

GALVESTON COUNTY, TEXAS
TABLE 5.2 - OPERATING INDICATORS BY FUNCTION (1)
LAST TEN FISCAL YEARS

(Continued)

Function /Program	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Road, Bridges & Right-of-Way										
<i>County Maintained Roads</i>										
Precinct #1	100.2 mi	112.6 mi	102.9 mi	211.5 mi	211.9 mi	212.7 mi	208.9 mi	209 mi	211.3 mi	211.7 mi
Precinct #2	171.8 mi	196.8 mi	184.3 mi	113.2 mi	111.3 mi	113.4 mi	107.8 mi	108 mi	104.1 mi	104.8 mi
Precinct #3	17.4 mi	20.5 mi	18.1 mi	12.5 mi	12.5 mi	12.4 mi	11.1 mi	13.5 mi	14.5 mi	14.5 mi
Precinct #4	56.1 mi	63.8 mi	60.9 mi	4.8 mi	4.8 mi	4.8 mi	2.7 mi	2.7 mi	3.8 mi	3.8 mi
Health and Social Services										
<i>Community Services</i>										
Community Clinics	2	2	2	2	2	2	2	2	2	2
Employees' On-Site Clinics	-	3	3	3	3	3	3	3	3	3
Culture and Recreation										
<i>County Parks Department</i>										
Park Permits Approved	599	554	507	273	530	552	549	1,045	966	800
Festival & Special Events Hosted	50	62	30	18	99	92	57	46	31	22
Vehicle Permits Sold	90,661	95,925	83,903	83,538	77,789	81,584	75,176	59,614	44,581	40,581
Golf Cart Permits Sold	11,846	11,664	10,882	10,781	10,039	9,511	8,163	7,847	5,151	4,825

(1) Source: Various county departments

(2) Source: Texas State Courts Website: www.courts.state.tx.us/courts/jp.asp

(3) As a result of the renumbering of Justice Precincts, the new precincts include the historical information from their counterparts.

GALVESTON COUNTY, TEXAS
TABLE 5.3 - CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS

(Continued)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Function										
General Government										
Number of buildings	20	20	20	20	20	19	18	18	18	18
Judicial										
Number of courtrooms	20	20	20	20	20	20	20	20	20	21
Public Safety										
Jail capacity/number of beds (2)	1,187	1,187	1,187	1,187	1,187	1,187	1,187	1,187	1,187	1,187
Stations / substations	4	4	4	4	4	4	4	4	4	3
Sheriff's Department vehicles	164	218	194	186	186	184	174	173	155	121
Boats / seacrafts	5	6	6	6	6	6	6	8	7	7
Public Safety Equipment	303									
Training facility	1	1	1	1	1	1	1	1	1	1
Animal facility	1	1	1	1	1	1	1	1	1	1
Sheriff's Department buildings	3	3	3	3	3	3	3	3	3	3
Medical Examiner building	1	1	1	1	1	1	1	1	1	1
Juvenile Justice buildings	4	4	4	4	4	4	4	4	4	4
Emergency Management buildings	2	2	2	2	2	2	1	1	1	1
Flood Control buildings	4	4	4	4	4	4	4	4	4	3
Roads, Bridges, & R.O.W.										
Miles of county roads	346	394	366	342	340	343	331	333	334	335
Bridges	21	19	19	19	19	19	18	22	22	22
Motor Vehicles	21	20	16	16	16	18	18	27	34	37
Heavy and General Equipment	68	64	64	61	63	64	66	58	65	71
Health and Social Services										
Employee Clinics	4	3	3	3	3	3	3	3	3	2
Animal Shelter	1	1	1	1	1	1	1	1	1	1
Mosquito Control vehicles	22	19	19	20	21	19	22	19	19	19
Airplanes	2	2	2	2	2	2	2	2	2	2
Airboat	1	1	1	1	1	1	1	1	1	1
Spray units	13	13	13	13	13	13	13	13	8	8
Senior Citizens centers	3	3	3	3	3	3	3	3	3	3
Senior Citizens vehicles	10	10	10	9	11	12	13	15	15	10

GALVESTON COUNTY, TEXAS
TABLE 5.3 - CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS

(Continued)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Culture and Recreation										
Museum	1	1	1	1	1	1	-	-	-	-
Parks	23	23	24	24	24	24	24	23	23	23
Park acreage	1,339	1,367	1,395	1,395	1,395	1,395	1,395	1,385	1,385	1,385
Park buildings	25	18	18	18	13	12	12	11	11	20
Community centers	3	3	3	3	3	3	3	3	3	3
Athletic fields & courts	46	46	48	48	48	48	48	47	47	47
Boat launches	10	10	10	10	10	10	10	10	10	10
Campground sites	-	-	-	-	-	-	9	9	9	9
Trails (feet) (1)	31,680	31,680	31,680	31,680	31,680	31,680	31,680	31,680	31,680	31,680
Equestrian trails (feet) (1)	12,576	12,576	12,576	12,576	12,576	12,576	12,576	12,576	12,576	12,576
Vehicles	32	30	31	32	30	30	25	26	27	27
Parks heavy & general equipment	98	92	90	77	81	75	66	68	62	54
Beach maintenance equipment	6	7	7	6	8	9	11	12	20	22
Conservation										
Extension service vehicles	5	5	5	5	5	5	5	5	5	5

(1) Source: Galveston County Parks and Cultural Services Department. Trails data includes hiking, biking and walking.

(2) Source: Texas Commission on Jail Standards website

