

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.139594 per \$100 valuation has been proposed by the governing body of the City of Jamaica Beach.

PROPOSED TAX RATE	\$0.139594 per \$100
NO-NEW-REVENUE TAX RATE	\$0.134865 per \$100
VOTER-APPROVAL TAX RATE	\$0.139594 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for the City of Jamaica Beach from the same properties in both the 2022 tax year and the 2023 tax year. The voter-approval rate is the highest tax rate that the City of Jamaica Beach may adopt without holding an election to seek voter approval of the rate. The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Jamaica Beach is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 14, 2023 at 6:00 pm at Council Chambers, Jamaica Beach City Hall, 16628 San Luis Pass Road, Jamaica Beach, Texas 77554.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the City of Jamaica Beach is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of City of Jamaica Beach at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Mayor Pro Tem Gil Madray Alderwoman Lorraine Jones
Alderman Sherwood Green Alderman David Welch

PRESENT and not voting: Mayor Sharon Bower

ABSENT: Alderman Russell Rupertus

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property. The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of Jamaica Beach last year to the taxes proposed to be imposed on the average residence homestead by the City of Jamaica Beach this year.

	<u>2022</u>	<u>2023</u>	<u>Change</u>
Total tax rate (per \$100 of value)	\$0.165613	\$0.139594	decrease of -0.026019, or -15.71%
Average homestead taxable value	\$388,955	\$447,252	increase of 58,297, or 14.99%
Tax on average homestead	\$644.16	\$624.34	decrease of -19.82, or -3.08%
Total tax levy on all properties	\$828,804	\$873,913	increase of 45,109, or 5.44%

For assistance with tax calculations, please contact the tax assessor for the City of Jamaica Beach at 1-877-766-2284 or galcotax@co.galveston.tx.us, or visit www.galcotax.com for more information.