

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.025419 per \$100 valuation has been proposed by the governing body of Galveston County Navigation District #1.

PROPOSED TAX RATE	\$0.025419 per \$100
NO-NEW-REVENUE TAX RATE	\$0.025419 per \$100
VOTER-APPROVAL TAX RATE	\$0.027788 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for Galveston County Navigation District #1 from the same properties in both the 2022 tax year and the 2023 tax year. The voter-approval rate is the highest tax rate that Galveston County Navigation District #1 may adopt without holding an election to seek voter approval of the rate. The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Galveston County Navigation District #1 is not proposing to increase property taxes for the 2023 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 5, 2023 at 3:30 PM at 6615 Stewart Road, Suite 101, Galveston, TX 77551.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, Galveston County Navigation District #1 is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Board of Commissioners of Galveston County Navigation District #1 at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: Dennis Byrd, Chairman
Ted Farmer, Jr., Secretary

Albert W. Choate, Vice Chairman

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property. The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Galveston County Navigation District #1 last year to the taxes proposed to be imposed on the average residence homestead by Galveston County Navigation District #1 this year.

	<u>2022</u>	<u>2023</u>	<u>Change</u>
Total tax rate (per \$100 of value)	\$0.028537	\$0.025419	decrease of -0.003118, or -10.93%
Average homestead taxable value	\$203,194	\$226,910	increase of 23,716, or 11.67%
Tax on average homestead	\$57.99	\$57.68	decrease of -0.31, or -0.53%
Total tax levy on all properties	\$1,827,698	\$1,859,846	increase of 32,148, or 1.76%

For assistance with tax calculations, please contact the tax assessor for Galveston County Navigation District #1 at 1-877-766-2284 or galcotax@co.galveston.tx.us, or visit www.galcotax.com for more information.