NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.185560 per \$100 valuation has been proposed by the governing body of the City of Kemah.

PROPOSED TAX RATE \$0.185560 per \$100

NO-NEW-REVENUE TAX RATE \$0.159381 per \$100

VOTER-APPROVAL TAX RATE \$1.365285 per \$100

DE MINIMIS \$0.247413 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for the City of Kemah from the same properties in both the 2022 tax year and the 2023 tax year. The voter-approval rate is the highest tax rate that the City of Kemah may adopt without holding an election to seek voter approval of the rate. The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Kemah is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 20, 2023 at 6:00 PM at Kemah City Hall, 1401 Highway 146, Kemah, TX 77565.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Kemah is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of the City of Kemah at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: Darren Broadus Teresa Vazquez-Evans Isaac Saldana

Justin Staton Doug Meisinger

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property. The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of Kemah last year to the taxes proposed to be imposed on the average residence homestead by the City of Kemah this year.

	<u>2022</u>	<u>2023</u>	<u>Change</u>
Total tax rate (per \$100 of value)	\$0.179300	\$0.185560	increase of 0.006260, or 3.49%
Average homestead taxable value	\$254,660	\$274,349	increase of 19,689, or 7.73%
Tax on average homestead	\$456.61	\$509.08	increase of 52.47, or 11.49%
Total tax levy on all properties	\$899,710	\$1,066,053	increase of 166,343, or 18.49%

For assistance with tax calculations, please contact the tax assessor for City of Kemah at 1-877-766-2284 or galcotax@co.galveston.tx.us, or visit www.galcotax.com for more information.