

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.442273 per \$100 valuation has been proposed by the governing body of the City of Bayou Vista.

PROPOSED TAX RATE	\$0.442273 per \$100
NO-NEW-REVENUE TAX RATE	\$0.346523 per \$100
VOTER-APPROVAL TAX RATE	\$0.452273 per \$100
DE MINIMIS RATE	\$0.530471 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for the City of Bayou Vista from the same properties in both the 2022 tax year and the 2023 tax year. The voter-approval rate is the highest tax rate that the City of Bayou Vista may adopt without holding an election to seek voter approval of the rate. The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Bayou Vista is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 12, 2023 at 6:30 pm at the Galveston County MUD 12 Building, 2nd floor Reception Hall, 2929 HWY 6, Bayou Vista, Texas 77568.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the City of Bayou Vista is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of the City of Bayou Vista at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Berkeley Beard, Mayor Pro-Tem Sam Bass, Alderman
Andy McCloskey, Alderman Carrie Wortham, Alderman

ABSENT: Pat Pizzo, Alderman

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property. The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of Bayou Vista last year to the taxes proposed to be imposed on the average residence homestead by the City of Bayou Vista this year.

	<u>2022</u>	<u>2023</u>	<u>Change</u>
Total tax rate (per \$100 of value)	\$0.392485	\$0.442273	increase of 0.049788, or 12.69%
Average homestead taxable value	\$267,399	\$293,144	increase of 25,745, or 9.63%
Tax on average homestead	\$1,049.50	\$1,296.50	increase of 247.00, or 23.54%
Total tax levy on all properties	\$964,055	\$1,229,244	increase of 265,189, or 27.51%

For assistance with tax calculations, please contact the tax assessor for the City of Bayou Vista at 1-877-766-2284 or galcotax@co.galveston.tx.us, or visit www.galcotax.com for more information.