NOTICE OF ELECTION

STATE OF TEXAS \$
COUNTY OF GALVESTON \$
COLLEGE OF THE MAINLAND \$

TO ALL THE DULY QUALIFIED, RESIDENT ELECTORS OF THE COLLEGE OF THE MAINLAND:

NOTICE IS HEREBY GIVEN than an election will be held within and throughout the COLLEGE OF THE MAINLAND (the "College") on May 6, 2023, pursuant and in accordance with the Order Calling Bond Election passed and approved by the Board of Trustees of the College of the Mainland on January 23, 2023, which order reads substantially as follows:

WHEREAS, the Board of Trustees (the "Board") of College of the Mainland (the "College District") finds and determines that it is necessary and advisable to call and hold an election for and within the boundaries of the College District on the proposition hereinafter set forth; and

WHEREAS, it is hereby officially found and determined that said election shall be held on a uniform election date established by Section 41.001(a), Texas Election Code, as amended, as required by Texas law; and

WHEREAS, the College District may enter into one or more election agreements (the "Election Agreements") with Galveston County, Texas (the "County"), by and through the Galveston County Clerk (the "County Clerk") and possibly other political subdivisions (the "Participants"), in accordance with the laws of the State of Texas (the "State") and applicable federal law; and

WHEREAS, the Board finds and declares that the meeting at which this Order Calling Bond Election (the "Election Order") is considered is open to the public, and that the public notice of the time, place and purpose of the meeting was given, as required by Chapter 551, Texas Government Code, as amended; Now Therefore,

NOW, THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF COLEGE OF THE MAINLAND:

Section 1. Call of Election; Date; Eligible Electors; and Hours. An election (the "Election") shall be held on May 6, 2023 ("Election Day"), which is seventy-eight (78) or more days from the date of the adoption of this Election Order, within and throughout the territory of the College District at which all resident, qualified electors of the College District shall be entitled to vote. The Board hereby finds that holding the Election on such date is in the public interest. The hours during which the polling places are to be open on Election Day shall be from 7:00 a.m. to 7:00 p.m.

<u>Section 2.</u> <u>Polling Places; Election Officers.</u> Except as otherwise provided herein, the boundaries and territories of the County election precincts that are wholly or partially within the territorial boundaries of the College District are hereby designated as the voting precincts of the College District for the Election and the precinct numbers for the College District's election

precincts shall be the corresponding County precinct number of each precinct. The Election Day polling places shall be as shown in **Exhibit A** to this Election Order. The precinct judges and alternate judges for the Election shall be appointed in accordance with the Texas Election Code (the "Election Code").

In the event that the President of the College District (the "President"), or his designee, shall determine from time to time that (a) a polling place hereafter designated shall become unavailable or unsuitable for such use, or it would be in the College District's best interests to relocate such polling place, or (b) a presiding judge or alternate presiding judge hereafter designated shall become unqualified or unavailable, the President, or his designee, is hereby authorized to designate and appoint in writing a substitute polling place, presiding judge or alternate presiding judge, and correct or modify the exhibits to this Election Order, giving such notice as is required by the Election Code and as deemed sufficient.

<u>Section 3.</u> <u>Proposition.</u> At the Election there shall be submitted to the resident, qualified electors of the College District the following proposition (the "Proposition"):

COLLEGE OF THE MAINLAND - PROPOSITION A

SHALL THE BOARD OF TRUSTEES (THE "BOARD") OF COLLEGE OF THE MAINLAND (THE "COLLEGE DISTRICT") BE AUTHORIZED TO ISSUE BONDS OF THE COLLEGE DISTRICT, IN ONE OR MORE SERIES OR INSTALLMENTS, IN THE AMOUNT OF \$250,000,000 FOR THE CONSTRUCTION, RENOVATION, ACQUISITION AND EQUIPMENT OF SCHOOL BUILDINGS FOR THE COLLEGE DISTRICT AND THE PURCHASE OF THE NECESSARY SITES FOR SCHOOL BUILDINGS, WHICH BONDS MAY BE ISSUED IN VARIOUS ISSUES OR SERIES, SHALL MATURE SERIALLY OR OTHERWISE NOT MORE THAN 40 YEARS FROM THEIR DATE, AND SHALL BEAR INTEREST AT SUCH RATE OR RATES, NOT TO EXCEED THE MAXIMUM RATE NOW OR HEREAFTER AUTHORIZED BY LAW, AS SHALL BE DETERMINED BY THE BOARD WITHIN THE DISCRETION OF THE BOARD AT THE TIME OF ISSUANCE; AND SHALL THE BOARD BE AUTHORIZED TO LEVY AND PLEDGE, AND CAUSE TO BE ASSESSED AND COLLECTED, ANNUAL AD VALOREM TAXES ON ALL TAXABLE PROPERTY IN THE COLLEGE DISTRICT SUFFICIENT, WITHIN THE LIMITS PRESCRIBED BY LAW, TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS AND THE COSTS OF CREDIT AGREEMENTS EXECUTED OR AUTHORIZED IN ANTICIPATION OF, IN RELATION TO, OR IN CONNECTION WITH SAID BONDS; SAID BONDS TO BE ISSUED AND SAID TAXES TO BE LEVIED, PLEDGED, ASSESSED, AND COLLECTED UNDER THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS INCLUDING THE TEXAS **EDUCATION CODE?**

<u>Section 4.</u> <u>Ballots.</u> The ballots shall conform to the requirements of the Election Code and shall have written or printed thereon the following:

OFFICIAL BALLOT

COLLEGE OF THE MAINLAND - PROPOSITION A

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Section 5. Voting. Electronic voting machines may be used in holding and conducting the Election on Election Day; provided, however, in the event the use of such electronic voting machines is not practicable, the Election may be conducted on Election Day by the use of paper ballots (except as otherwise provided in this section). Electronic voting machines or paper ballots may be used for early voting by personal appearance (except as otherwise provided in this section). As required by the Election Code, the College District shall provide at least one accessible voting system in each polling place used in the Election. Such voting system shall comply with Texas and federal laws establishing the requirement for voting systems that permit voters with physical disabilities to cast a secret ballot. Paper ballots may be used for early voting by mail.

Each voter desiring to vote in favor of the Proposition shall mark the ballot indicating "FOR" the Proposition, and each voter desiring to vote against the Proposition shall mark the ballot indicating "AGAINST" the Proposition. Voting will be conducted in accordance with the Election Code.

<u>Section 6.</u> <u>Early Voting.</u> The Board hereby appoints the County Clerk as the regular early voting clerk for the College District. Early voting, both by personal appearance and by mail, will be conducted in accordance with the Election Code.

Early voting by personal appearance shall be conducted at the locations, on the dates and at the times as shown in **Exhibit B**. Early voting by personal appearance shall begin on Monday, April 24, 2023 and end on Tuesday, May 2, 2023.

For the use of those voters who are entitled by law to vote early by mail, the early voting clerk shall provide each voter with a ballot with instructions to mark the ballot indicating his or her vote "FOR" or "AGAINST" the Proposition.

The Board hereby appoints the County Clerk as the regular early voting clerk. The County Clerk's contact information/delivery addresses for applications for ballots to be voted by mail and other matters related to the Election are as follows:

Name: Dwight D. Sullivan

Official Mailing Address: P.O. Box 17253, Galveston, Texas 77552-7253

Physical Address: 600 59th Street, Suite 2001, Galveston, Texas 77551

 $\textbf{E-mail Address:} \ absentee ball ot applications @co.galveston.tx.us$

Phone Number: (409) 766-2200 **Fax Number:** (409) 765-3160

Website Address: https://www.galvestonvotes.org/home-votes/

The County Clerk is hereby authorized and directed to designate the early voting ballot board and other officers required to conduct early voting for the Election.

Conduct of Election. The Election shall be conducted by election officers, Section 7. including the judges and alternate judges or clerks appointed by the Board, in accordance with the Election Agreements, the Education Code, the Election Code and the Constitution and laws of the State and the United States of America. The Chair of the Board, the President, and their respective designees, are authorized to enter into, execute and deliver one or more Election Agreements, in accordance with applicable provisions of the Election Code. The terms and provisions of each Election Agreement are hereby incorporated into this Election Order. To the extent of any conflict between this Election Order and an Election Agreement, the terms and provisions of the Election Agreement shall prevail, and the Chair of the Board, the President, and their respective designees, are authorized to make such corrections, changes, revisions and modifications to this Election Order, including the exhibits hereto, as are deemed necessary or appropriate to conform to the Election Agreement, to comply with applicable state and federal law and to carry out the intent of the Board, as evidenced by this Election Order. The County Clerk shall be responsible for establishing the central counting station for the ballots cast in the Election and appointing the personnel necessary for such station.

<u>Section 8.</u> <u>Bilingual Election Materials.</u> All notices, instructions, and ballots pertaining to the Election shall be furnished to voters in both English and Spanish and persons capable of acting as translators in both English and Spanish shall be made available to assist Spanish language speaking voters in understanding and participating in the election process.

Section 9. Delivery of Voted Ballots; Counting; Tabulation; Canvassing of Returns; Declaring Results. The ballots shall be counted by one or more teams of election officers assigned by the presiding judges, each team to consist of two or more election officers. After completion of his responsibilities under the Election Code, including the counting of the voted ballots and the tabulation of the results, the presiding judge shall make a written return of the Election results to the College District in accordance with the Election Code. The Board shall canvass the returns and declare the results of the Election.

If a majority of the resident, qualified electors of the College District voting at the Election, including those voting early, shall vote in favor of the Proposition, then the issuance and sale of the bonds described in the Proposition shall be authorized in the maximum amount contained therein, and the bonds shall be issued and sold at the price or prices and in such denominations determined by the Board to be in the College District's best interest.

<u>Section 10.</u> <u>Training of Election Officials.</u> Pursuant to the Election Code, a public school of instruction for all election officers and clerks may be held as arranged or contracted by the County Clerk.

<u>Section 11.</u> <u>Notice of Election; Voter Information Document.</u> Notice of the Election shall be given in the manner required by the Election Code and other applicable law. To the extent required by law, the notice of the Election shall include the College District's internet website address, which is https://www.com.edu/.

A voter information document for the Proposition in the form attached hereto as **Exhibit C** is hereby approved, together with such revisions as may be approved by the President, and shall be posted and provided in accordance with law.

Section 12. Notice of Meeting. The Board officially finds, determines, recites and declares that written notice of the date, hour, place and subject of the meeting at which this Election Order is adopted was posted on a bulletin board located at a place convenient to the public at the College District's administrative offices for a least seventy-two (72) hours preceding the scheduled time of the meeting; that a telephonic or telegraphic notice of such meeting was given to all news media who have consented to pay any and all expenses incurred by the College District in connection with providing such notice, both as required by the Texas Open Meetings Act, Chapter 551, Texas Government Code, as amended; and that such meeting was open to the public as required by law at all times during which this Election Order and the subject matter thereof was discussed, considered and formally acted upon.

Section 13. Mandatory Statement of Information.

- Pursuant to Section 3.009, Texas Election Code: (i) the proposition language that (a) will appear on the ballot is set forth in Section 4 of this Election Order, (ii) the purposes for which the bonds are to be authorized are set forth in Section 3 of this Election Order, (iii) the principal amount of bonds to be authorized is set forth in Section 3 of this Election Order, (iv) if the issuance of bonds is authorized by voters, taxes sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the costs of any credit agreements may be imposed, as set forth in Section 3 of this Election Order, (v) bonds authorized pursuant to this Election Order may be issued to mature over a specified number of years not to exceed the lesser of forty (40) years or the maximum number of years authorized by law and bearing interest at the rate or rates (not to exceed 15%), as authorized by law and determined by the Board, (vi) as of the date of the adoption of this Election Order, the aggregate amount of outstanding principal of the College District's debt obligations is \$160,240,000.00 and the aggregate amount of outstanding interest on the College District's debt obligations is \$101,440,750.00, and (vii) the College District's ad valorem debt service tax rate as of the date of adoption of this Election Order is \$0.1024 per \$100 valuation of taxable property.
- (b) Based upon market conditions as of the date of this Election Order, the maximum net effective interest rate for any series of the bonds is estimated to be [5.50]%. Such estimated maximum interest rate is provided as a matter of information, but is not a limitation on the interest rate at which the bonds, or any series thereof, may be sold. In addition, the estimate contained in

this subsection (b) is (i) based on certain assumptions (including assumptions concerning prevailing market and economic conditions at the time(s) of issuance of the bonds) and derived from projections obtained from the College District's financial advisor, (ii) subject to change to the extent that actual facts, circumstances and conditions prevailing at the time that the bonds are issued differ from such assumptions and projections, (iii) provided solely in satisfaction of the requirements of Section 3.009, Texas Election Code, and for no other purpose, without any assurance that such projections will be realized, and (iv) not intended to and does not give rise to a contract with voters or limit the authority of the Board to issue bonds in accordance with the Proposition submitted by this Election Order.

Section 14. Necessary Actions. The Chair and the Secretary of the Board of Trustees and the President of the College District, in consultation with the College District's attorney and bond counsel are hereby authorized and directed to take any and all actions necessary to comply with the provisions of the Code and the Federal Voting Rights Act in carrying out and conducting the Election, whether or not expressly authorized herein. In addition, the Board authorizes the Chair, the President of the College District, or the respective designee of either of such parties to make such technical modifications to this Election Order, including the exhibits hereto, that are necessary for compliance with applicable Texas or federal law or to carry out the intent of the Board, as evidenced herein.

Section 15. Severability. If any provision, section, subsection, sentence, clause or phrase of this Election Order, or the application of the same to any person or set of circumstances is for any reason held to be unconstitutional, void, invalid, or unenforceable, neither the remaining portions of this Election Order nor their application to other persons or sets of circumstances shall be affected thereby, it being the intent of the College District in adopting this Election Order that nor portion hereof or provision or regulation contained herein shall become inoperative or fail by reason of any unconstitutionality, voidness, invalidity or unenforceability of any other portion hereof, and all provisions of this Election Order are declared to be severable for that purpose.

<u>Section 16.</u> <u>Effective Date.</u> This Election Order is effective immediately upon its passage and approval.

[Signature page to follow.]

PASSED AND APPROVED January 23, 2023.

/s/ Dr. William McGarvey	
Chair, Board of Trustees	
College of the Mainland	

ATTEST:

/s/ Melissa Skipworth
Secretary, Board of Trustees
College of the Mainland

(SEAL)

Signature Page College of the Mainland Order Calling Bond Election

EXHIBIT A

GALVESTON COUNTY ELECTION DAY POLLING LOCATIONS¹

(Between the hours of 7:00 a.m. and 7:00 p.m.)

Joe Faggard Community Center 1750 Highway 87

Crystal Beach, TX 77650

Galveston County Court House

722 Moody (2nd Floor) Galveston, TX 77550

Scott Building 4116 N 1/2

Galveston, TX 77550

MUD 12 Building 2929 Hwy 6 Ste. 300

Bayou Vista, TX 77563

West County Building 11730 Highway 6

Santa Fe, TX 77510

La Marque Community Room

1109 B Bayou Rd. La Marque, TX 77568

San Leon Volunteer Fire

12th St. & Ave. D

San Leon, TX 77539

Dickinson Community Center

2714 Highway 3

Dickinson, TX 77539

The Crossings

255 N. Egret Bay Blvd.

League City, TX 77573

Carver Park Community Center

6415 Park Ave.

Texas City, TX 77591

Seaside Baptist Church

16534 Termini-San Luis Pass Rd.

Jamaica Beach, TX 77554

Moody Methodist Church

2803 53rd St

Galveston, TX 77551

Greater St. Matthews Baptist Church

6333 Highway 6

Hitchcock, TX 77563

Sant Fe ISD Museum

13304 Highway 6

Santa Fe, TX 77510

Nessler Center

2010 Fifth Ave. North

Texas City, TX 77590

Mid County Building

9850 Emmett Lowry Expressway

Texas City, TX 77591

IBC Bank

2301 W FM 646

Dickinson, TX 77539

Bacliff Volunteer Fire Department

600 Grand Avenue

Bacliff, TX 77518

¹ Election Day Polling Locations subject to adjustment as directed by the County Clerk.

League City Civic Center 2105 Dickinson Ave. League City, TX 77573

Justice Center 600 59th Street Galveston, Texas 77551

Friendswood ISD Admin. 402 Laurel Dr. Friendswood, TX 77546 Kemah Community Center 800 Harris Kemah, TX 77565

Calder Road Annex 174 Calder Rd. League City, TX 77573

EXHIBIT B

EARLY VOTING POLLING LOCATIONS AND TIMES²

Dates & Times:

Monday, April 24, - Friday, April 28, 2023	8:00 a.m. – 5:00 p.m.
Monday, May 1, - Tuesday, May 2, 2023	7:00 a.m. – 7:00 p.m.

Galveston County Justice Center 600 – 59th Street 2nd Floor Conference Room Galveston, Texas

Joe Faggard Community Center Rebecca Sealy Hospital 1750 Highway 87 404 8th Street

Crystal Beach, TX 77650 Galveston, TX 77555

Galveston County Court House

722 Moody (2nd Floor)

Galveston, TX 77550

Santa Fe City Hall
12002 Highway 6
Santa Fe, TX 77510

Scott Building Moody Methodist Church 4116 N 1/2 2803 53rd St

Galveston, TX 77550 Galveston, TX 77551

GISD Administration Building Seaside Baptist Church

3904 Ave. T 16534 Termini-San Luis Pass Rd. Galveston, TX Jamaica Beach, TX 77554

MUD 12 Building Greater St. Matthews Baptist Church 2929 Hwy 6 Ste. 300 6333 Highway 6
Bayou Vista, TX 77563 Hitchcock, TX 77563

West County Building
Sant Fe ISD Museum
11730 Highway 6
Santa Fe, TX 77510
Santa Fe, TX 77510

Day Spring Church
2215 FM 646 Rd. North
Santa Fe, TX 77510

Carver Park Community Center
6415 Park Ave.
Texas City, TX 77591

² Early Voting Polling Locations subject to adjustment as directed by the County Clerk.

La Marque Community Room 1109 B Bayou Rd. La Marque, TX 77568

Calvary Baptist Church 517 18th Ave. North Texas City, TX 77590

COM Main Campus 1200 Amburn Rd. (Fine Arts) Texas City, TX 77591

San Leon Volunteer Fire 12th St. & Ave. D San Leon, TX 77539

Dickinson Community Center 2714 Highway 3 Dickinson, TX 77539

Dominion Church 6400 Calder Road Dickinson, TX 77539

The Crossings 255 N. Egret Bay Blvd. League City, TX 77573

Hometown Hero's Park 2105 Dickinson Ave. League City, TX 77573

Texas A&M Building 3035 2025 Seawolf Parkway, Suite 102 Galveston, Texas 77554

League City Intermediate 2588 Webster St. (Cafeteria) League City, TX 77573

COM (North Building) 200 Parker Ct. League City, TX 77573 Texas City Central Fire Station 1721 25th St.
Texas City, TX 77590

Nessler Center 2010 Fifth Ave. North Texas City, TX 77590

Mid County Building 9850 Emmett Lowry Expressway Texas City, TX 77591

Dickinson City Hall 4403 Highway 3 Dickinson, TX 77539

IBC Bank 2301 W FM 646 Dickinson, TX 77539

Bacliff Volunteer Fire Department 600 Grand Avenue Bacliff, TX 77518

Bauerschlag Elementary 2051 League City Parkway League City, TX 77573

Kemah Community Center 800 Harris Kemah, TX 77565

Regal Estates 500 Enterprise Ave. League City, TX 77573

League City Civic Center 400 W. Walker (Ballroom) League City, TX 77573

Calder Road Annex 174 Calder Rd. League City, TX 77573 Friendswood ISD Admin. 402 Laurel Dr. Friendswood, TX 77546

Hope Lutheran 1804 S. Friendswood Drive Friendswood, TX 77546 Stanfield Properties 807 S. Friendswood Dr. Friendswood, TX 77546

Justice Center 600 59th Street Galveston, Texas 77551

EXHIBIT C³

VOTER INFORMATION DOCUMENT

COLLEGE OF THE MAINLAND - PROPOSITION A

)	THE	ISSU	ANCE	OF	\$250,0	000,000	ВО	NDS	FOR	THE
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)	CRED	IT AGR	REEME	NTS.	THIS IS	A PRC	PERT	ΥTAΣ	K INCRI	EASE.

1. Principal of the debt obligations to be authorized	\$250,000,000.00
2. Estimated interest for the debt obligations to be authorized	\$259,673,833.33
3. Estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized	\$509,673,833.33
4. Principal of all outstanding debt obligations of the College District*	\$160,240,000.00
5. Estimated remaining interest on all outstanding debt obligations of the College District*	\$101,440,750.00
6. Estimated combined principal and interest required to pay on time and in full all outstanding debt obligations of the College District*	\$261,680,750.00
7. Estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the College District with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved, based upon assumptions made by the governing body of the College District	\$40.90
8. Other information that the College District considers relevant o necessary to explain the foregoing information	See major assumptions listed below.

^{*} As of the date of adoption of the College District's Bond Election Order.

 $^{^3}$ The President shall be authorized to complete and make any modifications to this **Exhibit C** deemed appropriate after consulting with the College District's bond counsel as to legal sufficiency.

Major assumptions for statements above, including statement 7:

(1) Assumed amortization of the College District's debt obligations, including outstanding debt obligations and the proposed debt obligations:

				Total Proposed Debt
			Total Proposed	Service + Existing
Term	Principal	Interest	Debt Service	Debt Service
32 Years	\$250,000,000.00	\$259,673,833.33	\$509,673,833.33	\$771,354,633.33

- (2) Assumed changes in estimated future appraised values within the College District: Assumes annual growth of 3.50% in 2024, 3.00% in 2025, 2.50% in 2026 2028, 1.00% in 2029 -2031, and will remain constant thereafter.
 - (3) Assumed interest rate on the debt obligations to be issued: 5.50%.
- (4) If the assumptions contained herein are met, the College District anticipates the need for a tax rate increase to pay debt service on debt obligations issued pursuant to the proposition set forth in this Voter Information Document (the "Proposition"). Therefore, the estimated maximum annual increase in the amount of taxes imposed on a residence homestead to repay the debt obligations, if approved, is expected to be \$40.90. Accordingly, Section 45.003, Texas Education Code, requires that the following statement appear on the ballot for all school district bond propositions: "THIS IS A PROPERTY TAX INCREASE."
 - (5) Assumes state-mandated homestead exemption.
- (6) Assumes homestead does not qualify for idiosyncratic exemptions, including, but not limited to, the state-mandated (a) homestead exemption for the elderly and disabled (for which tax payments are capped based on the homeowner's tax payment in the year the exemption is obtained), and (b) homestead exemption for disabled veterans and their families, surviving spouses of members of the armed services killed in action and surviving spouses of first responders killed or fatally wounded in the line of duty.

The estimates contained in this Voter Information Document are (i) based on certain assumptions (including the major assumptions listed above and assumptions concerning prevailing market and economic conditions at the time(s) of issuance of the bonds) and derived from projections obtained from the College District's financial advisor, (ii) subject to change to the extent that actual facts, circumstances and conditions prevailing at the time that the bonds are issued differ from such assumptions and projections, (iii) provided solely in satisfaction of the requirements of Section 1251.052, Texas Government Code, and for no other purpose, without any assurance that such projections will be realized, and (iv) not intended to (and expressly do not) give rise to a contract with voters or limit the authority of the College District to issue bonds in accordance with the Proposition submitted by the College District's Bond Election Order.