



## THE COUNTY OF GALVESTON

RUFUS G. CROWDER, CPPO, CPPB  
PURCHASING AGENT

COUNTY COURTHOUSE  
722 Moody (21<sup>st</sup> Street)  
Fifth (5<sup>th</sup>) Floor  
GALVESTON, TEXAS 77550

November 7, 2022

**PROJECT NAME:** Arbitrage Rebate & Yield Services  
**SOLICITATION NO:** RFQ #B232044  
**RE:** ADDENDUM #1

To All Prospective Qualifiers:

The following information is being provided to aid in the preparation of your qualification submittal:

**Question #1:** *Has the County gone out to RFP for these services for reasons other than a periodic requirement?*

Response: To our knowledge the County has not gone out to RFP for reasons other than periodic requirements.

**Question #2:** *Who is your current provider for arbitrage rebate?*

Response: The current provider for these services is BLX Group, LLC.

**Question #3:** *What are the current Consultant's fees for a calculation?*

Response: Report Fee (per report) \$1,500

**Question #4:** *Because an arbitrage rebate liability computation must cover the time period from the bond issue date to the calculation date can the prior liabilities calculated by your current consultant be relied upon as a starting point for future computations?*

Response: Prior liabilities calculated by prior consultants cannot be relied upon as a starting point for future computations. Prior reports must be restated by the selected consultant.

**Question #5:** *Are bond proceeds deposited with a Trustee or managed by the County?*

Response: Bond Proceeds are managed by the County.

**Question #6:** *Has the county ever had a bond audited by the IRS?*

Response: To our knowledge the IRS has not audited any bonds issued by Galveston County.

**Question #7:** *Can you provide a list of the bonds currently under contract for arbitrage rebate reporting?*

Response: Please see the table listed below:

**OUTSTANDING DEBT**

The County continues to actively manage its outstanding debt, with FY 2023 payments for principal and interest expected to be \$29.0M. Principal remaining on outstanding debt at September 30, 2021 will be \$210.1M. The following tables show the debt and debt service by issuance name and type.

Series	Dated Date	Original Par Amount	Outstanding Par Amount	Final Maturity	Series Description	Type	Purpose
2001	03/01/01	26,151,372	3,436,262	02/01/26	General Obligation Unlimited Tax Road Bonds	Unlimited Tax (General Obligation)	Road
2001	03/01/01	34,822,062	4,570,398	02/01/26	General Obligation Justice Center and Public Safety Building Bonds	General Obligation	Equip Building, Jail and Court Facility
2009 B	09/01/09	45,000,000	21,950,000	02/01/29	General Obligation Limited Tax County Building Bonds	Limited Tax (General Obligation)	Equip Building, Office, Court, Record and Conducting Public Business
2011 B	11/01/11	4,145,000	475,000	02/01/23	General Obligation Unlimited Tax Refunding Bonds	Unlimited Tax (General Obligation)	Refunding 2003
					General Obligation Pass Through Toll Revenue and Limited Tax Refunding Bonds	Limited Tax (General Obligation)	Refunding 2007
2012	03/01/12	40,910,000	1,500,000	02/01/24	General Obligation Limited Tax Flood Control and Refunding Bonds	Limited Tax (General Obligation)	Refunding 2009C-2, Seawall, Breakwater, Levee, Floodway and Drainway
2017	12/28/17	14,465,000	11,915,000	02/01/38	General Obligation Unlimited Tax Road and Refunding Bonds	Unlimited Tax (General Obligation)	Refunding 2009A, Operate Macadamized, Graveled, Paved Road and Turnpikes
2017 A	12/28/17	8,835,000	8,435,000	02/01/38	General Obligation Limited Tax County Building Bonds	Limited Tax (General Obligation)	Equip Building, Office, Court, Record and Conducting Public Business
2017 B	01/31/17	62,835,000	44,290,000	02/01/28	General Obligation Limited Tax Refunding Bonds	Limited Tax (General Obligation)	Refunding 2007
2019	03/19/19	8,200,000	8,050,000	02/01/39	General Obligation Limited Tax County Building Bonds	Limited Tax (General Obligation)	Equip Building, Office, Court, Record and Conducting Public Business
2019	03/19/19	22,080,000	21,780,000	02/01/39	General Obligation Unlimited Tax Road Bonds	Unlimited Tax (General Obligation)	Operate Macadamized, Graveled, Paved Road and Turnpikes

**Total Outstanding Par Amount** 190,346,661

If you have any further questions regarding this solicitation, please address them to the representative listed below, via e-mail at [purchasing.bids@co.galveston.tx.us](mailto:purchasing.bids@co.galveston.tx.us), or contact the Purchasing Department at (409) 770-5371.

Rufus G. Crowder, CPPO CPPB  
Galveston County Purchasing Agent  
722 Moody, Fifth (5<sup>th</sup>) Floor  
Galveston, Texas 77550  
E-mail: [purchasing.bids@co.galveston.tx.us](mailto:purchasing.bids@co.galveston.tx.us)

Please excuse us for any inconvenience that this may have caused.

Sincerely,  
  
Rufus G. Crowder, CPPO CPPB  
Galveston County Purchasing Agent