NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.392485 per \$100 valuation has been proposed by the governing body of the City of Bayou Vista.

PROPOSED TAX RATE \$0.392485 per \$100 NO-NEW-REVENUE TAX RATE \$0.345402 per \$100 VOTER-APPROVAL TAX RATE \$0.432950 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for the City of Bayou Vista from the same properties in both the 2021 tax year and the 2022 tax year. The voter-approval rate is the highest tax rate that the City of Bayou Vista may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Bayou Vista is proposing to increase property taxes for the 2022 tax year.

A public hearing on the proposed tax rate will be held on September 13, 2022 at 6:30 pm at MUD #12 Reception Hall (upstairs), 2929 Highway 6, Bayou Vista, Texas 77563.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the City of Bayou Vista is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of City of Bayou Vista at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: Mayor Pro-Tem Joshua Christie Alderman Sam Bass

Alderman Berkeley Beard Alderman Danny Rambin

Alderman David Mitchell

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of Bayou Vista last year to the taxes proposed to be imposed on the average residence homestead by the City of Bayou Vista this year.

	2021	2022	Change
Total tax rate (per \$100 of value)	\$0.382485	\$0.392485	increase of 0.010000, or 2.61%
Average homestead taxable value	\$241,998	\$267,399	increase of \$25,401, or 10.50%
Tax on average homestead	\$925.61	\$1,049.50	increase of \$123.89, or 13.38%
Total tax levy on all properties	\$857,109	\$961,460	increase of \$104,351, or 12.17%

For assistance with tax calculations, please contact the tax assessor for the City of Bayou Vista at 409-766-2260 or Cheryl.E.Johnson@co.galveston.tx.us, or visit www.galcotax.com for more information.