

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.461628 per \$100 valuation has been proposed by the governing body of the City of La Marque.

PROPOSED TAX RATE	\$0.461628 per \$100
NO-NEW-REVENUE TAX RATE	\$0.416162 per \$100
VOTER-APPROVAL TAX RATE	\$0.441622 per \$100
DE MINIMIS RATE	\$0.461628 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for the City of La Marque from the same properties in both the 2021 tax year and the 2022 tax year. The voter-approval rate is the highest tax rate that the City of La Marque may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for the City of La Marque exceeds the voter-approval rate for the City of La Marque. The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for the City of La Marque, the rate that will raise \$500,000, and the current debt rate for the City of La Marque.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of La Marque is proposing to increase property taxes for the 2022 tax year.

A public hearing on the proposed tax rate will be held on September 20, 2022 at 6:00 pm at Council Chambers, 1109-B Bayou Road, La Marque, Texas 77568.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If City of La Marque adopts the proposed tax rate, the qualified voters of the City of La Marque may petition the City of La Marque to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the City of La Marque will be the voter-approval tax rate of the City of La Marque.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Mayor Keith Bell
Kimberley Yancy
Casey McAuliffe

Mayor Pro-Tem Joe Compian
Michael Carlson

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of La Marque last year to the taxes proposed to be imposed on the average residence homestead by the City of La Marque this year.

	<u>2021</u>	<u>2022</u>	<u>Change</u>
Total tax rate (per \$100 of value)	\$0.477076	\$0.461628	decrease of \$-0.015448, or -3.24%
Average homestead taxable value	\$154,347	\$171,455	increase of \$17,108, or 11.08%
Tax on average homestead	\$736.35	\$791.48	increase of \$55.13, or 7.49%
Total tax levy on all properties	\$5,545,375	\$6,408,116	increase of \$862,741, or 15.56%

For assistance with tax calculations, please contact the tax assessor for the City of La Marque at 409-766-2260 or Cheryl.E.Johnson@co.galveston.tx.us, or visit www.galcotax.com for more information.