NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.238602 per \$100 valuation has been proposed by the governing body of the City of Santa Fe.

 PROPOSED TAX RATE
 \$0.238602 per \$100

 NO-NEW-REVENUE TAX RATE
 \$0.238602 per \$100

 VOTER-APPROVAL TAX RATE
 \$0.276505 per \$100

 DE MINIMUS RATE
 \$0.290548 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for the City of Santa Fe from the same properties in both the 2021 tax year and the 2022 tax year. The voter-approval rate is the highest tax rate that the City of Santa Fe may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for the City of Santa Fe exceeds the voter-approval rate for the City of Santa Fe. he de minimis rate is the rate for that will raise \$500,000, and the current debt rate for the City of Santa Fe.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that the City of Santa Fe is not proposing to increase property taxes for the 2022 tax year.

A public meeting to vote on the proposed tax rate will be held on September 22, 2022 at 7:00 pm at City Hall Council Chambers, Santa Fe City Hall, 12002 Highway 6, Santa Fe, Texas 77510.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, the City of Santa Fe is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of City Council of the City of Santa Fe at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: Mayor Pro-Tem Brandon Noto Melanie Collins

Jason O'Brian John Dickerson
Dana Marks

PRESENT and not voting: Mayor Bill Pittman

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state. The following table compares the taxes imposed on the average residence homestead by the City of Santa Fe last year to the taxes proposed to be imposed on the average residence homestead by the City of Santa Fe this year.

	<u>2021</u>	<u>2022</u>	<u>Change</u>
Total tax rate (per \$100 of value)	\$0.265515	\$0.238602	decrease of \$-0.026913, or -10.14%
Average homestead taxable value	\$222,545	\$252,830	increase of \$30,285, or 13.61%
Tax on average homestead	\$590.89	\$603.26	increase of \$12.37, or 2.09%
Total tax levy on all properties	\$2,356,681	\$2,396,015	increase of \$39,334, or 1.67%

For assistance with tax calculations, please contact the tax assessor for the City of Santa Fe at 409-766-2260 or Cheryl.E.Johnson@co.galveston.tx.us, or visit www.ci.santa-fe.tx.us for more information.