## NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.490000 per \$100 valuation has been proposed by the governing body of the City of Texas City.

PROPOSED TAX RATE	\$0.490000 per \$100
NO-NEW-REVENUE TAX RATE	\$0.448432 per \$100
VOTER-APPROVAL TAX RATE	\$0.555639 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for the City of Texas City from the same properties in both the 2021 tax year and the 2022 tax year. The voter-approval rate is the highest tax rate that the City of Texas City may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Texas City is proposing to increase property taxes for the 2022 tax year.

A public hearing on the proposed tax rate will be held on August 17, 2022 at 5:00 pm at the Kenneth T. Nunn Room at City Hall, 1801 9th Avenue North, Texas City, Texas 77590.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the City of Texas City is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Commission of the City of Texas City at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS: Property tax amount= (tax rate) x (taxable value of your property)/100

FOR THE PROPOSAL:	Mayor Dedrick D. Johnson	Mayor Pro-Tem Thelma Bowie
	Abel Garza, Jr.	DeAndre' Knoxson
	Felix Herrera	Dorthea Jones Pointer
	Jami Clark	

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of Texas City last year to the taxes proposed to be imposed on the average residence homestead by the City of Texas City this year.

	2021	2022	Change
Total tax rate (per \$100 of value)	\$0.490000	\$0.490000	increase of 0.000000, or 0.00%
Average homestead taxable value	\$126,979	\$146,282	increase of \$19,303, or 15.20%
Tax on average homestead	\$622.20	\$716.78	increase of \$94.58, or 15.20%
Total tax levy on all properties	\$27,784,727	\$30,761,429	increase of \$2,976,702, or 10.71%

For assistance with tax calculations, please contact the tax assessor for the City of Texas City at 409-766-2260 or Cheryl.E.Johnson@co.galveston.tx.us, or visit www.galcotax.com for more information.