

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.382485 per \$100 valuation has been proposed by the governing body of the City of Bayou Vista.

PROPOSED TAX RATE	\$0.382485 per \$100
NO-NEW-REVENUE TAX RATE	\$0.325825 per \$100
VOTER-APPROVAL TAX RATE	\$0.387031 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for the City of Bayou Vista from the same properties in both the 2020 tax year and the 2021 tax year. The voter-approval rate is the highest tax rate that the City of Bayou Vista may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Bayou Vista is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 28, 2021 at 6:30 pm at 2929 Highway 6, Bayou Vista, Texas 77563.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the City of Bayou Vista is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of the City of Bayou Vista at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:	Mayor Pro-Tem James Cook	Alderman Jeff Campbell
	Alderman Danny Rambin	Alderman David Mitchell
	Alderman Joshua Christie	

PRESENT and not voting: Mayor Louis J. Wortham, III

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state. The following table compares the taxes imposed on the average residence homestead by the City of Bayou Vista last year to the taxes proposed to be imposed on the average residence homestead by the City of Bayou Vista this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.378100	\$0.382485	increase of \$0.004385, or 1.16%
Average homestead taxable value	\$219,940	\$241,998	increase of \$22,058, or 10.03%
Tax on average homestead	\$831.59	\$925.61	increase of \$94.02, or 11.31%
Total tax levy on all properties	\$731,581	\$849,642	increase of \$118,061, or 16.14%

For assistance with tax calculations, please contact the tax assessor for the City of Bayou Vista at (409) 766-2260 or galcotax@co.galveston.tx.us, or visit www.galcotax.com/property-tax/truth-in-taxation for more information.