NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.404583 per \$100 valuation has been proposed by the governing body of the City of Dickinson.

PROPOSED TAX RATE \$0.404583 per \$100 NO-NEW-REVENUE TAX RATE \$0.404583 per \$100 VOTER-APPROVAL TAX RATE \$1.874051 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for the City of Dickinson from the same properties in both the 2020 tax year and the 2021 tax year. The voter-approval rate is the highest tax rate that the City of Dickinson may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that the City of Dickinson is not proposing to increase property taxes for the 2021 tax year.

A public meeting to vote on the proposed tax rate will be held on September 28, 2021 at 7:00 pm at Dickinson City Hall, 4403 Highway 3, Dickinson, Texas.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, the City of Dickinson is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of the City of Dickinson at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: Mayor Sean Skipworth Mayor Pro-Tem William King, III

Wally Deats Louis Decker Scott Shrader Walter Wilson

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state. The following table compares the taxes imposed on the average residence homestead by the City of Dickinson last year to the taxes proposed to be imposed on the average residence homestead by the City of Dickinson this year.

| | 2020 | 2021 | Change |
|-------------------------------------|-------------|-------------|-------------------------------------|
| Total tax rate (per \$100 of value) | \$0.471819 | \$0.404583 | decrease of \$-0.067236, or -14.25% |
| Average homestead taxable value | \$165,417 | \$184,433 | increase of \$19,016, or 11.50% |
| Tax on average homestead | \$780.47 | \$746.18 | decrease of \$-34.29, or -4.39% |
| Total tax levy on all properties | \$4,828,145 | \$4,978,686 | increase of \$150,541, or 3.12% |

For assistance with tax calculations, please contact the tax assessor for the City of Dickinson at (409) 766-2260 or galcotax@co.galveston.tx.us, or <u>visit www.galcotax.com/property-tax/truth-in-taxation</u> for more information.