

Stock	Symbol	Price	Change	% Change	Volume	Market Cap
Walt Disney	DIS	168.85	+2.60	+1.6%	5	0.36
Northrop Grumman	NOC	282.88	+3.70	+1.3%	13	6.28
PepsiCo	PEP	128.32	+1.56	+1.2%	29	4.30f
Pfizer Inc	PFE	33.36	-1.01	-3.0%	19	1.56
Royal Dutch Shell A	RDSA	23.07	+0.85	+3.7%	28	1.92e
Texas Instru	TXN	134.12	+3.33	+2.5%	27	3.60
Textron Inc	TXT	31.82	+0.52	+1.6%	23	0.08
US Steel Corp	X	6.85	-0.54	-7.9%	7	0.04
Valero Energy	VLO	35.44	+2.77	+7.8%	11	2.56f
Verizon Comm	VZ	53.83	+0.73	+1.4%	41	2.20
Walmart Stra	WMT	126.28	-0.83	-0.7%	41	2.20

Dividend Footnotes: a - Extra dividends were paid, but are not included. b - Annual rate plus stock. c - Liquidating dividend. d - Amount declared or paid in last 12 months. e - Current annual rate, which was increased by most recent dividend announcement. f - Sum of dividends paid after stock split, no regular rate. g - Sum of dividends paid this year. Most recent dividend was omitted or deferred. h - Declared or paid this year, a cumulative issue with dividends in arrears. i - Current annual rate, which was decreased by most recent dividend announcement. j - Liquidating dividend, annual rate not known, yield not shown. k - Declared or paid in preceding 12 months plus stock dividend. l - Paid in stock, approximate cash value on ex-distribution date. PE Footnotes: q - Stock is a closed-end fund - no P/E ratio shown. r - P/E exceeds 99. dd - Loss in last 12 months.

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.530000 per \$100 valuation has been proposed by the governing body of City of Hitchcock.

PROPOSED TAX RATE	\$0.530000 per \$100
NO-NEW-REVENUE TAX RATE	\$0.455168 per \$100
VOTER-APPROVAL TAX RATE	\$0.818670 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for City of Hitchcock from the same properties in both the 2020 tax year and the 2021 tax year. The voter-approval rate is the highest tax rate that City of Hitchcock may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Hitchcock is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 20, 2021 AT 6:00 pm AT City of Hitchcock Council Chamber, 7423 Highway 6, Hitchcock, Texas

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Hitchcock is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of Hitchcock at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Mayor Chris Armacost, Mary Combs Demby, Shawn Kadlecck, Wayne Newton, Andre Perkins

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state. The following table compares the taxes imposed on the average residence homestead by City of Hitchcock last year to the taxes proposed to be imposed on the average residence homestead by City of Hitchcock this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.550131	\$0.530000	decrease of \$-0.020131, or -3.66%
Average homestead taxable value	\$144,989	\$159,656	increase of \$14,667, or 10.12%
Tax on average homestead	\$797.63	\$846.18	increase of \$48.55, or 6.09%
Total tax levy on all properties	\$1,853,906	\$2,234,801	increase of \$380,895, or 20.55%

For assistance with tax calculations, please contact the tax assessor for City of Hitchcock at (409) 766-2260 or galcotax@co.galveston.tx.us, or visit www.galcotax.com/property-tax/truth-in-taxation for more information.

Jobs recovery slows

With job gains averaging a robust 750,000 for the past three months, hiring has rebounded this year despite a sharp slowdown in August.

Yet all that hiring hasn't drawn many people back into the job market. A measure known as the labor force participation rate remains far below its pre-pandemic level. This is the proportion of people who are either working or looking for work.

The participation rate tumbled when the pandemic struck — from 63.3% in February 2020 to 60.2% in April 2020, the lowest point since 1973. It has



since regained barely half that loss, to 61.7%.

A measure that reflects "prime age" workers only — those ages 25 through 54 — looks more positive: It's recovered about two-thirds of its decline.

Several factors explain the lag. Some older workers have retired early during the pandemic, likely encouraged by increases in stock prices and home values. With COVID-19 cases surging, 1.5 million people still aren't working or seeking work because of concern for their health. And many more women are now caring for children at home.

Labor force lags

The proportion of Americans working or looking for work is far below pre-pandemic levels

Labor force participation rate



Source: Labor Department.

Christopher Rugaber, Jenni Sohn - AP

Interest rates

TREASURIES	YEST	PVS	NET CHG	WK	MO	QTR	1YR
3-month T-bill	.06	.05	+0.01	▲	▲	▲	.10
6-month T-bill	.06	.06	▲	▲	▲	▲	.11
52-wk T-bill	.07	.08	-0.01	▼	▼	▼	.12
2-year T-note	.21	.23	-0.02	▼	▼	▼	.12
5-year T-note	.81	.82	-0.01	▲	▲	▲	.24
7-year T-note	1.11	1.12	-0.01	▲	▲	▲	.44
10-year T-note	1.32	1.34	-0.02	▼	▼	▼	.67
30-year T-bond	1.90	1.93	-0.03	▼	▼	▼	1.42

CONSUMER RATES	NATL AVG	WK AGO	6MO AGO	1YR AGO
48 month new car loan	3.73▲	3.72	4.06	4.03
Money market account	0.08	0.08	0.08	0.10
1 year CD	0.29	0.29	0.29	0.32
\$30K Home equity loan	6.44▼	6.45	4.63	4.70
30 year fixed mortgage	3.02▼	3.03	3.05	3.24
15 year fixed mortgage	2.31▼	2.33	2.31	2.48

Commodities

	CLOSE	PVS.	%CHG	%YTD
FUELS				
Crude Oil (bbl)	70.45	69.72	+1.05	+45.2
Ethanol (gal)	2.21	2.21	...	+54.0
Heating Oil (gal)	2.16	2.15	+0.57	+45.5
Natural Gas (mm btu)	5.23	4.94	+5.93	+106.0
Unleaded Gas (gal)	2.16	2.15	+0.32	+51.8
METALS				
Gold (oz)	1792.00	1789.60	+0.13	-5.3
Silver (oz)	23.75	23.86	-0.43	-9.8
Platinum (oz)	957.50	956.50	+0.10	-11.0
Copper (lb)	4.36	4.45	-1.90	+24.2
AGRICULTURE				
Cattle (lb)	1.22	1.23	-0.93	+8.3
Coffee (lb)	1.84	1.88	-0.66	+43.7
Corn (bu)	4.97	5.03	-1.19	+2.6
Cotton (lb)	0.94	0.95	-0.86	+20.9
Lumber (1,000 bd ft)	505.10	508.20	-0.61	-42.3
Orange Juice (lb)	1.42	1.47	+1.36	+15.3
Soybeans (bu)	12.73	12.75	-0.22	-3.3
Wheat (bu)	6.75	6.75	-0.07	+5.3

(Previous and change figures reflect current contract.)